

Forum:[Hack Forums](#)

Thread: [Sony selling U.S. office for \\$1.1 billion](#)

HorribleHD - January 18, 2013, 8:22 am

[img]http://image.gamespotcdn.net/gamespot/images/2010/270/sony_logo_neon_33743_embed.jpg
[/img]

PlayStation maker agrees to sell 37-story New York City headquarters to investment group, expecting to net \$770 million from transaction.

In an effort to bolster its financial foundation, Sony has agreed to sell its New York City-based United States headquarters for \$1.1 billion, the company has announced. The 37-story office is located at 550 Madison Ave and will be sold to an investment consortium led by the Chetrit Group.

The deal is expected to close by March 2013.

Sony expects the transaction to net proceeds of \$770 million after paying debt associated with the building and other various transaction costs. Sony Corporation and its other businesses, including Sony Music Entertainment and Sony Pictures Entertainment, will remain in the building for up to three years.

source: <http://www.gamespot.com/news/sony-selling-us-office-for-11-billion-6402629>

y try it y - January 18, 2013, 8:50 am

Pretty interesting, thanks for sharing, i hope they invest and build a new office

Bitcher - January 18, 2013, 9:00 am

I didn't believe about sonic, it seems like an other company wants to take our money for theirself.

Wolves - January 18, 2013, 9:02 am

(Jan 18, 2013 10:00 AM)Bitcher Wrote: [\[CITE\]](#) I didn't believe about sonic, it seems like an other company wants to take our money for theirself.

What are you talking about?

They bought the building years ago and now they are selling it, the building is theirs.