

Forum:[Hack Forums](#)

Thread: [-Bitcoins In Depth-](#)

Haseo™ - February 20, 2013, 2:48 pm

This thread was designed to help inform those who know about Bitcoins slightly to those of you who've already started mining, Since it is a rapidly growing currency I wanted to provide a little bit of information on them that you may or may not have known.

-What is a Bitcoin?

Spoiler ([Click to View](#))A Bitcoin is a lot like cash for the online universe.

It is a decentralized digital currency based on an open-source, peer-to-peer protocol.

Internationally, Bitcoins can be exchanged by personal computer directly through a wallet file or a website without a intermediate financial institution.

-How do I get Bitcoins?

Spoiler ([Click to View](#))Bitcoins can be obtained through a process called "Mining" However that is not actually what takes place at all. What actually happens is you have (hardware/programs) use your computer to crack generated code by the blocks. Once a block is completely mined you will receive an online digital amount of currency known as a Bitcoin. However it takes 1.00/earnings to equal 1 coin.

Mining takes place in what is called a "Mining pool" where other people with miners go to crack down on some coins. A pool uses the mining power of everybody that is registered or using the pool. The benefit of using an open pool is that you will get a share of profit from the pool as you are mining in a large group with others, (depending on your mining speed your payouts may be larger or lower than others)

There are various mining pools available to use however some of them have fee's or fines you must pay in order to use them. Some pools generate so much hash that only people who also generate large amount of hash are allowed in.

When You get a full coin it goes directly into your bitcoin wallet. Wallets such as Bitcoin-Qt - MultiBit - Armory have encryption and protection that you can setup to keep your coins safe

-How should I Mine for Bitcoins?

Spoiler ([Click to View](#))CPU Miner: A CPU Miner is a miner that uses the power of your CPU to mine for Bitcoins. Early Bitcoin client versions allowed users to use their CPUs to mine. The advent of GPU mining made CPU mining financially unwise. The option was therefore removed from the Bitcoin client.

GPU Miner:GPU Mining is drastically faster and more efficient than CPU mining. GPU miners use the power of your graphic cards. Multiple cards can be used if your setup allows it.

FPGA Miner:FPGA mining is a very efficient and fast way to mine, comparable to GPU mining and

drastically outperforming CPU mining. FPGAs typically consume very small amounts of power with relatively high hash ratings, making them more viable and efficient than GPU mining.

ASIC Miner:An application-specific integrated circuit, or ASIC, is a microchip designed and manufactured for a very specific purpose. ASICs designed for Bitcoin mining were first released in 2013 and are in the hands of a very limited number of miners. For the amount of power they consume, they are expected to be vastly faster than all previous technologies and will likely make GPU mining financially unwise. (If you would like to find out more about these specific miners go [HERE](#))

There are two other methods to obtain miners.

1. setup commands/programs to run on your botnet to make all bots mine
2. Use FUD miners, miner bots to either spread to your current rats or use the same method as a rat with a Miner bot (it will setup a miner in your pool on their computer, silently and executes on boot-up much like a rat.)

-When I get a Bitcoin how can I turn it into spendable cash?

Spoiler ([Click to View](#)) All coins mined will go directly into your Bitcoin wallet, (As explained in -How do I get bitcoins). Nevertheless a very neat tool to help keep track of your coins/cash and the wallet is even able to encrypt itself for the safety of your precious coins.

Many sites accept Bitcoin as payment and for the ones that do not no worries, there is a large selection of sites that will purchase them from you (even in bulk).

Sites such as bitstamp.net and mtgox.com along with many others will buy bitcoins off you like hotcakes.

-How much Is a Bitcoin worth?

Spoiler ([Click to View](#)) A Bitcoin's worth varies all the time it is a constantly switching currency which could be for the better or for the worst (depending your situation).

At the Moment of this threads creation they are worth \$29.44/€22.22 (Higest I've seen \$108.25)

-Pros and Cons of Bitcon

Spoiler ([Click to View](#))-Pros

Usable online

Easy way to store money

investments in bitcoins are almost as smart as investing in gold

make currency effortlessly

-Cons

Can't hold the money physically

Bitcoins were made by one man and just showed up out of no where

People have spoke about bitcoin being a fraud (no real evidence to prove this to be true nor false)

The Wallets. Dat files are permanent file blocks that bitcoin saves with information about your bitcoin and wallet. (usally used to make sure transactions are not duplicated or have went through properly)

Wallet hackings are possible but much harder to do with encryption and possible use of TOR or VPN

I hope this thread was sexy on the eyes and informative. Thanks for reading!

Dubai - February 20, 2013, 2:49 pm

This tutorial isn't has as bad, it does the job on informing people what bitcoins are. Keep the good work up.

Trackers - February 20, 2013, 2:50 pm

This is pretty good, I just learned a lot actually!

Haseo™ - February 20, 2013, 3:05 pm

(Feb 20, 2013 03:50 PM)Jeremy™ Wrote: [\[CITE\]](#) This is pretty good, I just learned a lot actually!

(Feb 20, 2013 03:49 PM)Dubai Wrote: [\[CITE\]](#) This tutorial isn't has as bad, it does the job on informing people what bitcoins are. Keep the good work up.

Thank you very much glad it was helpful to you!

Marijuana Crops - February 20, 2013, 3:06 pm

Its not in depth. Add more. Talk about the various pools. The pros and cons. The danger of bitcoin wallet.dat files.

Kaylee Allen xo - February 20, 2013, 3:07 pm

If you use BitCoins everyone knows you buy drugs and launder money.

Don't even mention bitcoins

Rozyn - February 20, 2013, 3:09 pm

(Feb 20, 2013 04:06 PM)Visionary Wrote: [\[CITE\]](#) Its not in depth. Add more. Talk about the various pools. The pros and cons. The danger of bitcoin wallet.dat files.

Yeah this isn't much at all honestly. Someone should create a tut about it (I would but I am not experienced and don't want to end up looking like a fool if I am wrong)

Cig?r - February 20, 2013, 3:10 pm

INB4: HOW DUZ I GET BITCOINZ WITH PREPAID CREDIT CARD SO I CAN BUY METH ON SILKROAD.

No, seriously, I need bitcoins to buy some Cuban Cigars.

Rozyn - February 20, 2013, 3:10 pm

(Feb 20, 2013 04:07 PM)Kaylee Allen xo Wrote: [\[CITE\]](#) If you use BitCoins everyone knows you buy drugs and launder money.

Don't even mention bitcoins

Not many people accept shit like PP to BTC anymore, it's more PP to RSPG now. (For laundering if you are going to use PP to Launder)

And the silk road is not the only purpose of bitcoins you know.

Haseo™ - February 20, 2013, 3:22 pm

Yes I realize that bitcoin is used a lot for the silk road, however there are many other uses for it, I decided to share it with all of you because technically it is another online currency.

granty - February 20, 2013, 4:18 pm

Very nice explanation of bit coins, Went in depth and is good for people wanting to get into bit coin mining.

Superkawaii - February 20, 2013, 4:44 pm

im a bit confused , how do you keep your bitcoins ? im soo lost lol

Haseo™ - February 20, 2013, 6:27 pm

(Feb 20, 2013 05:44 PM)SuperKawaii Wrote: [\[CITE\]](#) im a bit confused , how do you keep your bitcoins ? im soo lost lol

When you receive bitcoins they go into your bitcoin wallet (its a program that keeps track of your

currency)

Bong@Hitz - February 20, 2013, 6:43 pm

really good info...now all i need is a decent gpu to get to generating..

Viber - February 20, 2013, 6:43 pm

Really nice. High quality and is in depth. Keep up the good work.

bbq routers - February 20, 2013, 6:44 pm

amazing information for people who are in the bit coin way of cyber life good info her good stuff op ?

Eclipse - February 20, 2013, 6:55 pm

Thanks for taking the time to create this thread!

But if anyone really wants in-depth information, they should read the wikipedia article on Bitcoins.

<http://en.wikipedia.org/wiki/Bitcoin>

Haseo™ - February 20, 2013, 6:57 pm

(Feb 20, 2013 07:44 PM)bbq routers Wrote: [\[CITE\]](#) amazing information for people who are in the bit coin way of cyber life good info her good stuff op ?

(Feb 20, 2013 07:43 PM)Purple Kush Wrote: [\[CITE\]](#) Really nice. High quality and is in depth. Keep up the good work.

Thank you guys, There have been many releases of Silent miners - FUD miners - botnet miners but nobody seemed to know what to do with them or what the point of having them would be.

(Feb 20, 2013 07:55 PM)DevPenguin Wrote: [\[CITE\]](#) Thanks for taking the time to create this thread!

But if anyone really wants in-depth information, they should read the wikipedia article on Bitcoins.

<http://en.wikipedia.org/wiki/Bitcoin>

He is absolutely correct. it's a good view.

organic - February 20, 2013, 6:59 pm

Never really understood the whole scheme of what a Bitcoin is and how to get them. Thanks for the easy yet informative read :)

Panoptic - February 20, 2013, 7:02 pm

(Feb 20, 2013 04:10 PM)Cig?r Wrote: [\[CITE\]](#) INB4: HOW DUZ I GET BITCOINZ WITH PREPAID CREDIT CARD SO I CAN BUY METH ON SILKROAD.

No, seriously, I need bitcoins to buy some Cuban Cigars.

? No talk of deepweb...

Lol, but yeah this is a decent tutorial for people who don't know what bitcoins are. You should talk about mining them on botnets and other ways.

Yoinked - February 20, 2013, 7:07 pm

Wow, this is a VERY VERY good in depth guide on what bitcoins are, this helped me ALOT.

Thanksh d00d.

Haseo™ - February 20, 2013, 7:09 pm

(Feb 20, 2013 08:02 PM)Ammar23 Wrote: [\[CITE\]](#)

? No talk of deepweb...

Lol, but yeah this is a decent tutorial for people who don't know what bitcoins are. You should talk about mining them on botnets and other ways.

The only way i'm aware of is setting the programs up on the botnet and executing it to all your bots

or an alternative is to send it around and hope it gets downloaded much like a rat and get another miner for your pool

=-D

Panoptic - February 20, 2013, 7:18 pm

(Feb 20, 2013 08:09 PM)cloudsemail Wrote: [\[CITE\]](#) The only way i'm aware of is setting the programs up on the botnet and executing it to all your bots or an alternative is to send it around and hope it gets downloaded much like a rat and get another miner for your pool

=-D

Yeah I know myself, I'm just saying for other people. I use this technique ?

Haseo™ - February 20, 2013, 7:28 pm

(Feb 20, 2013 08:18 PM)Ammar23 Wrote: [\[CITE\]](#)

Yeah I know myself, I'm just saying for other people. I use this technique ?

updated the thread it's in there now thank you for the advice.

Superkawaii - February 20, 2013, 10:55 pm

(Feb 20, 2013 07:27 PM)cloudsemail Wrote: [\[CITE\]](#) When you receive bitcoins they go into your bitcoin wallet (its a program that keeps track of your currency)

is it like an account ? like username and password that you can log into it from anywhere?

beastmode16 - February 20, 2013, 11:09 pm

apparently informative tut man! But not that too indepth.. helpful tho! nice.. By the way, how to enter into Silk Road? Thanks!

'Chief. - February 20, 2013, 11:12 pm

Thanks, iv'e been looking for a tutorial like this.

Haseo™ - February 21, 2013, 10:20 am

(Feb 20, 2013 11:55 PM)SuperKawaii Wrote: [\[CITE\]](#) is it like an account ? like username and password that you can log into it from anywhere?

Yes its a program that holds your username and password (you type in that information and it connects you to your account) the wallet just holds your coins in a username and password.

(Feb 21, 2013 12:09 AM)beastmode16 Wrote: [\[CITE\]](#) apparently informative tut man! But not that too indepth.. helpful tho! nice.. By the way, how to enter into Silk Road? Thanks!

I can't go into depth about this because I don't believe there is deepweb talk here, However you need to use the TOR network and then find the link to get into the silkroad. (honest opinion search silkroad OFF TOR then once you have the link then use TOR and go to the link)

outlaw_mak - March 11, 2013, 12:19 pm

(Feb 20, 2013 04:07 PM)Kaylee Allen xo Wrote: [\[CITE\]](#) If you use BitCoins everyone knows you buy drugs and launder money.

Don't even mention bitcoins

^^^So everyone who uses computers is a hacker grow up.

Bit coins are used allover the net from buying clothes to computer services.

Also the anonymity factor and ease of transferring funds is exceptional.

chiowa - March 11, 2013, 8:44 pm

Thanks man this actually helped me.

Haseo™ - March 11, 2013, 9:35 pm

(Mar 11, 2013 08:44 PM)chiowa Wrote: [\[CITE\]](#) Thanks man this actually helped me.
Your very welcome I'm glad you found it useful.

swfTY - March 12, 2013, 8:22 am

thank you very much op for a good explanation on the bitcoin scene very interesting