

Forum:[Hack Forums](#)

Thread: [Official Litecoin \(LTC\) Speculation Thread](#)

mORI?! wOm??! - April 5, 2013, 9:59 pm

What is a Litecoin?

Spoiler ([Click to View](#))

Litecoin is a peer-to-peer Internet currency that enables instant payments to anyone in the world. It differs from its parent Bitcoin in that can be efficiently mined with consumer-grade hardware. Litecoin provides faster confirmations (targeted at every 2.5 minutes on average) and uses memory-hard, scrypt-based mining to target the CPUs and GPUs most people already have. The Litecoin network is scheduled to produce four times as many currency units as Bitcoin.

One of the aims of Litecoin was to provide a mining algorithm that could run at the same time, on the same hardware used to mine bitcoins. With the rise of specialized ASICs for Bitcoin, Litecoin continues to satisfy these goals. It is unlikely for FPGA or ASIC mining to take over Litecoin until the currency is widely used.

Do you think litecoins will replace bitcoins? Do you think they will increase in price (current price on btc-e.com)

Darkwin - April 5, 2013, 10:02 pm

Yep thats what i'm saying, People just hop on the bandwagon like that. ?

Also here it is, LTC's wont go anywhere WHY? Because #1 there isn't an demand for it #2 There isn't an established underground market for it

#3 LTC cryptocurrency wasn't marketed to be useful, As an matter of fact it wasn't marketed for any use at all unlike BTC's. Only reason most people on HF are hyped about it is because they think the coins will be worth what BTC's are worth today which tbh i highly doubt... If that was the case then namecoins/PPC etc. would be included in that so called "investment" of theirs.

^ There you have it, The way i see it its like this BTC is the Paypal of cryptocurrencies, LTC's is just an alternative to those whom can't afford BTC's.

I've been dealing with them for awhile and watching the market carefully which leads me to believe they're nothing more than an pump & dump.

Cryptic™ - April 5, 2013, 10:03 pm

They will be a lot cheaper then bit coins as there will be a lot more of them in the market as anyone can buy them. They will never be as expensive as bit coins.

Onetwo - April 5, 2013, 10:31 pm

I really doubt it. That sounds like a cheap rip off (which never succeed) and BTC is already very established. It's not about mining, it's not about unit volume either. It's just about how it all works together as a currency and usability, and widespread use is always extremely important when we're talking about a currency here...

Tantrum Desire - April 5, 2013, 10:37 pm

It's like if you had a 1 worldwide currency... let's say USD... and then u came up with African Dollars

and tried to make it #1... nones gonna use ur fucking African dollars when everyone in the worlds already using USD's.

Super Hulk - April 6, 2013, 12:24 am

crash baby crash till you get back to your old home that is less than \$1
i dont think its gonna rise people just selling it , buying it , mining it
so load so of LTC SO BIG TRADES so less value for that

struggling near 3 come down baby you cant rise

caerus - April 6, 2013, 12:41 am

IMO, yes they will go up for the simple fact that this form of currency represents stability and safety. Put your faith in fed notes and it's the bankers who will rob you blind ..stealing those hard earned dollars you worked for and calling it "inflation" when really they ought to be calling "devaluation" which is the hidden tax nobody sees happening.

..it's sad, but Ron paul was our last good shot at ending the fed and taking back our money from the hands of thieving bankers, and thanks to the lying mass media he was marginalized and cast aside .. what RP said was as true today as it ever was ..he said hyper-inflation is on the way because of the abuse of the beauracrats reckless spending habits ...the fed is printing money (at the behest of the gov) -and robbing americans of their hard-earned savings by devaluating the currency. This practice will slowly leave americans unable to compete in the world market (already a reality) and unable to pay their mortgages (again ..already happening), before long we will realize we have been sold out by our representatives and have lost everything we once thought we owned. As Thomas Jefferson once put it; "..they will wake up one morning homeless in the land our forefathers conquered".

BTC, one the other hand, can never be devaluated this way and people know this subconsciously, which is why bitcoins will continue to go up in value and LTC as a derivative of BTC will rise just the same ..nobody can fuck with bitcoins and that is why it is the currency of choice among those who value their money.

I just saw the other day that Namecheap registrar is now accepting BTC ..it's catching on fast folks...

Go ahead ..invest in btc's or Ltc's, just be patient as it could take some time to come around and bound to have some ups and downs but in the long run you are going to realize a big return (I recall bitcoins trading for \$7 a couple years ago and wish i had pushed in at that time..)

2cents delivered :)

ott-hon - April 6, 2013, 12:55 am

It will go up because mtgox will support it.

PostgreSQL - April 6, 2013, 12:58 am

(Apr 6, 2013 12:55 AM)ott-hon Wrote: [\[CITE\]](#) It will go up because mtgox will support it. when will mtgox support it?

i tried to buy some on btc-e when it was at like 50cents each,

but i dont see an option to use credit card or paypal ; (

ott-hon - April 6, 2013, 1:04 am

(Apr 6, 2013 12:58 AM)PostgreSQL Wrote: [\[CITE\]](#) when will mtgox support it?

i tried to buy some on btc-e when it was at like 50cents each,

but i dont see an option to use credit card or paypal ; (
I cant find the day but it was posted in mtgoxs forums

PostgreSQL - April 6, 2013, 1:25 am

Can anybody tell me a way I can buy LTC with one of the following payment methods:

Liberty Reserve
Paypal
MoneyPak
credit/debit card

I cant find any websites that allow this : s they all say OK pay and other websites i have no idea about

Layla - April 6, 2013, 1:26 am

(Apr 6, 2013 01:25 AM)PostgreSQL Wrote: [\[CITE\]](#) Can anybody tell me a way I can buy LTC with one of the following payment methods:

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I think MP is on btc-e.com, may be wrong though.

PostgreSQL - April 6, 2013, 1:28 am

(Apr 6, 2013 01:26 AM)(R)e??e?d Wrote: [\[CITE\]](#) I think MP is on btc-e.com, may be wrong though. for me its not : s

i dont see it there

Figarin - April 7, 2013, 2:59 pm

If Mtgox support it Litecoin can become a great currency like Bitcoin !

mORI?I wOm??I - April 7, 2013, 3:03 pm

(Apr 7, 2013 02:59 PM)Figarin Wrote: [\[CITE\]](#) If Mtgox support it Litecoin can become a great currency like Bitcoin !

But what advantages, other than faster confirmation, does Litecoin offer when compared to Bitcoin? NONE. It just seems like an unnecessary cryptocurrency that won't take off. Also, keep in mind that there will be 4 times more Litecoins than Bitcoins when they are all mined, so the price won't go up as much as Bitcoin, if at all.

Kendric - April 7, 2013, 4:43 pm

Replace is the wrong word. I believe it will continue to accompany it/be an alternative e-currency for a less crowded e-currency. This trend will continue with more e-currency solutions being developed with the growth of demand.

mORI?I wOm??I - April 7, 2013, 4:54 pm

(Apr 7, 2013 04:43 PM)Kendric Wrote: [\[CITE\]](#) Replace is the wrong word. I believe it will continue to

accompany it/be an alternative e-currency for a less crowded e-currency. This trend will continue with more e-currency solutions being developed with the growth of demand.

Well that's just irritating, because it slightly decreases demand for Bitcoin, which should be the flagship cryptocurrency.

canucrackit - April 8, 2013, 2:57 am

LTC most probably won't become anywhere near the value of BTC. But it will possibly be 1/4 of the value, which is still a lot of money to be made. Especially if you bought in at \$0.5 and it goes up to \$30-50 over a year. Thousand percent interest? Would that not take about 2 thousand years to get at the banks? Worth the risk..

Bustabit - April 11, 2013, 1:50 am

litecoin has made a lot of money for a lot of people and will keep on growing it is anti ASIC so far not like PPC and TRC and Namecoin and it is not only that people believe in them if you don't want the chicken to rise it is your problem just my opinion ..

redpoison - April 11, 2013, 2:46 am

Is it smarter to buy LTC than BTC in your opinion?

Bustabit - April 11, 2013, 2:55 am

in BTC-e is a matter of just studying the ups and downs and you'll get good money I made 1.40 Bitcoin from 0.40 it is a matter of being smart I looked at charts (forex) for about 4 months but now it is worth it because this site doesn't run your stops like the brokers in forex. With forex you will lose 500 in a matter of seconds that is why the broker and the bank are together. That is why crypto coins were created ..

Alien. - April 11, 2013, 4:55 am

To redpoison, don't purchase one or the other. Get a few good graphics cards so you can mine at 1-1.5GH/s on BTC on all cards until LTC gets a GPU miner. Then split it up half and half. When the difficulty raises on LTC, the price will climb due to the lack of people mining for it, and the increased demand from it being integrated in to MtGox.

Vogue - April 11, 2013, 4:56 am

(Apr 6, 2013 12:58 AM) PostgreSQL Wrote: [\[CITE\]](#) when will mtgox support it?

I tried to buy some on BTC-e when it was at like 50cents each,

but I don't see an option to use credit card or PayPal ; (
You have to buy LTC with BTC on mtgox.

SIM-5455545 - December 10, 2023, 5:17 am

LTC seems like a great alternative on Bitcoin Exchanges.

I bet if LTC hype was up BTC would start zooming.

Also XMR is a more privacy focused coin which is also on LTC Exchanges.