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Thread: [Silk Road Seized - BTC Crashing - The Story](#)

ShikTik - October 2, 2013, 11:06 am

As I'm sure many of you know that silkroad has been seized by the FBI.

I just wanted to make this thread to let those of you that haven't checked silk today that it's shutdown so don't buy any btc or you'll probably be stuck with them.

Copy of court papers at bottom of the following page.

How he got caught: <https://medium.com/p/d48995e8eb5a>

Feel bad for all the vendors that had bank loot in their sr accounts because silks site didn't send the btc to the backup btc address you chose in your account on sr.

BTC are crashing.

Lightsout - October 2, 2013, 12:26 pm

See, yet again the fbi has proved us wrong. VPNs are total shit, end of.

Also read this:

Code according to prosecutors, Ulbricht aided in the trafficking of controlled substances from January 2011 up until last week. Through a government investigation, authorities determined that several thousand drug dealers used Silk Road to distribute hundreds of kilograms of illegal drugs to over a hundred thousand buyers, laundering hundreds of millions of dollars in the process.

gobosoX - October 2, 2013, 12:39 pm

He should of protected himself much more than he did.

Respect - October 2, 2013, 12:50 pm

Damn that sucks, and \$3.6 Million in bitcoins, wow. Is that even something the FBI can seize from someone?

gobosoX - October 2, 2013, 12:52 pm

Not to mention, Bitcoin keeps public logs of all it's transactions. Law enforcement could find out the identities of specific bitcoin users by using sophisticated network analysis techniques to parse the transaction flow and track down individual Bitcoin users.

Mouse? - October 2, 2013, 4:23 pm

Was he really that much of a noob? That's so... unexpected.

White Light - October 2, 2013, 5:02 pm

(Oct 2, 2013 12:52 PM)gobosoX2 Wrote: [\[CITE\]](#) Not to mention, Bitcoin keeps public logs of all it's transactions. Law enforcement could find out the identities of specific bitcoin users by using sophisticated network analysis techniques to parse the transaction flow and track down individual Bitcoin users.

Not exactly. SR used tumblers so that you couldn't tell the final address for BTC.

Within - October 2, 2013, 5:05 pm

But he won't get much from it if convicted.

[Why the case against "Dread Pirate Roberts" will fall flat.](#)

Chrazy - October 2, 2013, 5:08 pm

Damn shows how one little mistake can fuck you up.

Tagster - October 2, 2013, 6:57 pm

Yeah my 2 dealers on there got \$27,000 seized/taken and the other \$65,000. I feel bad however got my last shipment. ?

SwegMaster - October 2, 2013, 8:41 pm

Man this sucks. Not just for losing drugs :(but for BTC. Was about to buy some but not anymore.

Slycriminal22 - October 2, 2013, 8:43 pm

damn, now i cant smoke that crack i bought off there oh well... regardless.... all this is going to do is increase traffic a shitload...
if the site runs again..

Target™ - October 2, 2013, 8:51 pm

Damn..crazy stuff happening these days.

SIM-5455545 - December 10, 2023, 5:41 am

canada and china have drug problem.