

Forum:[Hack Forums](#)

Thread: [42 Coin added to Cryptsy, hilarious start!](#)

vqs - January 12, 2014, 9:10 pm

Just saw a coin added to cryptsy. I looked up and people are selling it for 30 BTC/42 and on cryptsy fools are buying it for 250 BTC each. This is hilarious, can't believe there are so many fools in this world!!

Update: Feel like kicking myself right now. Missed an amazing opportunity to make a few grands. Should have bought the .01 42coin at 65 BTC/42 on openex when it opened on cryptsy, hell, even at 149 on newchg dot com i'd have at least 10 BTC right now.?

Circle• - January 12, 2014, 9:11 pm

(Jan 12, 2014 10:10 PM)vqs Wrote: [\[CITE\]](#) Just saw a coin added to cryptsy. I looked up and people are selling it for 30 BTC/42 and on cryptsy fools are buying it for 250 BTC each. This is hilarious, can't believe there are so many fools in this world!!

Let them be fooled man lots of people will think once it becomes worthless. ?

EziNet - January 12, 2014, 9:12 pm

Crap. Cryptsy is so buggy, Everytime!

vqs - January 12, 2014, 9:17 pm

A maximum of forty two 42 coins will be mined, so I believe price would be higher than other cryptos but not 250 BTC worth, LOL!

sNize - January 12, 2014, 9:39 pm

no one has 1 coin of 42 yet so no one can get 250 btc, but the price is okay.

ep1capple - January 12, 2014, 10:29 pm

There's only 42 coins to be mined. That's pretty ridiculous. Kinda curious to see how this one goes.

#Derp - January 12, 2014, 10:31 pm

Yeah this coin is interesting. Whenever a new coin is added to cryptsy the price is so high

Supervisor - January 12, 2014, 10:43 pm

Well now it is 500BTC for one 42coin.

Imagine when more coins are mined :O

kooper87 - January 13, 2014, 12:12 am

42 coins mined in total that's just stupid and how the hell did it make to cryptsy?

Why would they add that before a few other alt coins that are way more popular I've personally never heard of 42 coin before and I visit bitcointalk alot.

Dorian Nakamoto - January 13, 2014, 12:16 am

It is actually a good idea. It makes the coins very rare.

ep1capple - January 13, 2014, 12:21 am

(Jan 13, 2014 01:12 AM)kooper87 Wrote: [\[CITE\]](#) 42 coins mined in total that's just stupid and how the

hell did it make to cryptsy?

Why would they add that before a few other alt coins that are way more popular I've personally never heard of 42 coin before and I visit bitcointalk alot.

Never heard of it either until it was listed. I was hoping COYE to be the next one added. I want to dump this shit already.

Green Apples - January 13, 2014, 12:27 am

(Jan 13, 2014 01:16 AM)CrazyForCoin Wrote: [\[CITE\]](#) It is actually a good idea. It makes the coins very rare.

That depends on how you look at it. If it become popular, everyone could just operate in 1/1M of a 42 coin. Now theres 42 million. You can cut the coins up however you like, the amount is irrelevant...

itsmemario - January 13, 2014, 3:33 am

Whats the coin called? That has only 42 coins thanks

Killer. - January 13, 2014, 3:39 am

Those who mined this coin must have made some good bucks. ?

(Jan 13, 2014 01:21 AM)ep1capple Wrote: [\[CITE\]](#) Never heard of it either until it was listed. I was hoping COYE to be the next one added. I want to dump this shit already.

I've already dumped my COYE. ? It's starting to get lower and lower at: <https://0daycoins.com/>

Illuminati - January 13, 2014, 3:42 am

Perfect agree with you OP ?

Rets - January 13, 2014, 6:45 am

(Jan 13, 2014 04:33 AM)The Bossramsay Wrote: [\[CITE\]](#) Whats the coin called? That has only 42 coins thanks

It's just called 42. Here are the webpage: <http://fourtytwo42.com/> ()I think that's the official one.

Also, it's on Cryptsy aswell. Here: <https://www.cryptsy.com/markets/view/141>

Hope that helps

sNize - January 13, 2014, 7:18 am

omg its rushing higher its insane.. alread 1500 BTC / coin

3270 - January 13, 2014, 7:21 am

Just have seen a price of 1500 BTC/42

correction:

Buy 1900.000000 BTC

sNize - January 13, 2014, 7:31 am

(Jan 13, 2014 08:24 AM)Valderino Wrote: [\[CITE\]](#) Just sold it all at 1890s. Holy SHIT. yea.. did the opposite ?

Mung - January 13, 2014, 7:46 am

See, the people who bought at 250BTC per coin were very smart, they gained a 8x profit!

El Beik - January 13, 2014, 7:53 am

FUCK YOU CRYPTSY !! FUCK YOU !!! i spent 2 FUCKING HOURS on cryptsy trying to buy in at

250 and at 300 and then i gave up... 4 hours later i check the charts and BAM new HIGH !! 1900 !! WTF CRYPTSY ! im so fucking mad right now i cant believe what i shitty site we are dealing and exchanging on

Tutelary - January 13, 2014, 8:03 am

How do you all have insane amounts of BTC? 1890 BTC is like 2 million now. How did you get that much?

El Beik - January 13, 2014, 8:07 am

(Jan 13, 2014 09:03 AM)Tutelary Wrote: [\[CITE\]](#) How do you all have insane amounts of BTC? 1890 BTC is like 2 million now. How did you get that much?

no no this is the value of the coin. every 1 42coin is worth 1890BTC. but you actually buy with what you have in BTC lets say if you have 5 BTC you can get like 0.005 42coin (not accurate at all just for explanation)

this coin has such high value because there only is 42 coins of it and you cant lay down your hand on 1 42coin you can only lay your hand down on fractions of it

ep1capple - January 13, 2014, 8:15 am

(Jan 13, 2014 04:39 AM)Killer. Wrote: [\[CITE\]](#) Those who mined this coin must have made some good bucks. ?

I've already dumped my COYE. ? It's starting to get lower and lower at: <https://Odaycoins.com/> I've heard Odaycoins won't let you withdraw, it's a scam site.

(Jan 13, 2014 09:07 AM)El Beik Wrote: [\[CITE\]](#) no no this is the value of the coin. every 1 42coin is worth 1890BTC. but you actually buy with what you have in BTC lets say if you have 5 BTC you can get like 0.005 42coin (not accurate at all just for explanation)

this coin has such high value because there only is 42 coins of it and you cant lay down your hand on 1 42coin you can only lay your hand down on fractions of it
I even doubt if ONE 42coin has been mined yet.

Killer. - January 13, 2014, 8:21 am

(Jan 13, 2014 09:15 AM)ep1capple Wrote: [\[CITE\]](#) I've heard Odaycoins won't let you withdraw, it's a scam site.

No it's not a scam. It does take some time (about 30+ minutes) to send the confirmation email for withdrawal, but it's a legit exchange. I know many people who have used this website to buy/sell COYE and they've withdrawn their coins successfully.

(Jan 13, 2014 09:15 AM)ep1capple Wrote: [\[CITE\]](#) I even doubt if ONE 42coin has been mined yet. There's only 0.3425097 of the coin mined as of today, not even one. ?

JustHayden - January 13, 2014, 8:34 am

I'm mining right now with my shitty CPU. Hope to get at least a few blocks lol

Wouldn't be surprised if this coin were the reason BTC has dropped almost \$200 in the last week.

Stealth™ - January 13, 2014, 8:37 am

(Jan 13, 2014 09:21 AM)Killer. Wrote: [\[CITE\]](#) No it's not a scam. It does take some time (about 30+ minutes) to send the confirmation email for withdrawal, but it's a legit exchange. I know many people who have used this website to buy/sell COYE and they've withdrawn their coins successfully.

There's only 0.3425097 of the coin mined as of today, not even one. ?

I can confirm that this a legit exchange site as I used it to sell my Coinye --> BTC.

boshadow - January 13, 2014, 8:39 am

I'm currently mining aswell but with an average of 670kh/s I really don't think I'll be getting alot of profit but well.

0_0_ - January 13, 2014, 9:09 am

The \$1million dollar coin.

This'll probably have to be one of my favourite scams after Quark, Doge and Visacoin - not that I endorse these scams.

Bitcoin Life - January 13, 2014, 9:32 am

(Jan 13, 2014 10:09 AM)Opportunist Wrote: [\[CITE\]](#) The \$1million dollar coin.

This'll probably have to be one of my favourite scams after Quark, Doge and Visacoin - not that I endorse these scams.

I think you should look up the definition of scam.

0_0_ - January 13, 2014, 10:23 am

(Jan 13, 2014 10:32 AM)TYDlRocks Wrote: [\[CITE\]](#) I think you should look up the definition of scam. "a dishonest scheme; a fraud."

I like the innovation of this coin, but does it offer any solutions that Bitcoin or any other established alt can not address? Does it not have any particular use? Are Bitcoin, Litecoin, Namecoin, Peercoin, Worldcoin and Megacoin not good enough? No.

According to the current rates, one coin is worth \$1 million. If the rates stay the same or similar, after a few coins are mined, this coin will hold a market cap similar to coins that have been around for months and offer some sort of innovation?

No recent alt has made an impact big enough to prove its longevity in the crypto scene. The last pump and dump hypes including Earthcoin, Catcoin, Dogecoin, Mooncoin and the others have all resulted in disasters.

Although Dogecoin and Catcoin both had no premine, early adopters were able to identify the potential in the coin, wait for suckers to arrive and then dump. Catcoin hit \$1 I think, then sunk back down and now no one's spoken about it. Same as Earthcoin.

Anyway enough of those coins, I can see that 42coin is just another joke to hit the crypto scene.

I could be proven wrong, and if it does become mainstream, I won't hide. I'll accept it. But my stance right now is that it's just a hype.

These new coins do replicate ponzi's though in a sense. Early adopters with mega hashing power start mining, wait until the end of the hype and dump.

AgentG0D - January 13, 2014, 10:29 am

I earned a shit ton on Dogecoins, I didn't mind that. I love to invest in new coins, there is always that one coin that get 100x in profit and poof you are rich.

0_0_ - January 13, 2014, 10:36 am

(Jan 13, 2014 11:29 AM)Valderino Wrote: [\[CITE\]](#) Tell me the story behind Visacoin please.

The "founder" collected 135BTC of donations. It was meant to replicate NXT's distribution of coins, where they were meant to be distributed depending on how much people invested. No mining was to take place. After writing a white paper in Chinese, he had it translated to English by another member on Bitcointalk and he posted it. He's been inactive for nine days and his thread is now locked.

Further information: <https://bitcointalk.org/index.php?topic=384097.460>

Bitcoin Life - January 13, 2014, 10:39 am

(Jan 13, 2014 11:23 AM)Opportunist Wrote: [\[CITE\]](#) "a dishonest scheme; a fraud."

I like the innovation of this coin, but does it offer any solutions that Bitcoin or any other established alt can not address? Does it not have any particular use? Are Bitcoin, Litecoin, Namecoin, Peercoin, Worldcoin and Megacoin not good enough? No.

Just because a coin is shit doesn't make it a scam. I agree, these coins are quite useless, but that does not make them a scam.

Also anyone who buys into a coin before it is released deserves to get scammed, because systems that work that way are absolutely retarded.

0_0 - January 13, 2014, 10:43 am

(Jan 13, 2014 11:39 AM)TYDIRocks Wrote: [\[CITE\]](#) Just because a coin is shit doesn't make it a scam. I agree, these coins are quite useless, but that does not make them a scam.

Also anyone who buys into a coin before it is released deserves to get scammed, because systems that work that way are absolutely retarded.

Yes, but they are run like scams. Even if the owner isn't leading the scam (whether it be with a premine pump and dump or any other form), many megashashers and early adopters can manipulate the price. These coins are carelessly produced, people buy into them believing that they have potential and people lose their money. In order for people to lose their money, someone must make money from someone losing money unfairly.

I agree with the second statement.

ep1capple - January 13, 2014, 12:10 pm

(Jan 13, 2014 09:21 AM)Killer. Wrote: [\[CITE\]](#) No it's not a scam. It does take some time (about 30+ minutes) to send the confirmation email for withdrawal, but it's a legit exchange. I know many people who have used this website to buy/sell COYE and they've withdrawn their coins successfully.

There's only 0.3425097 of the coin mined as of today, not even one. ?

Good to hear but it doesn't look active at all. There's only 5 buy orders for COYE on there at a ridiculously low price that no one wants to sell to them.

on1879 - January 13, 2014, 12:31 pm

(Jan 13, 2014 09:15 AM)ep1capple Wrote: [\[CITE\]](#) I've heard Odaycoins won't let you withdraw, it's a scam site.

I think they handle withdrawals manually so it can take a while.

VEAxORE - January 13, 2014, 2:00 pm

I saw when 42 came out. I thought it was too hard to mine so I didn't go for it. Damn did I miss out, lol.

Regrets, regrets. But seriously if I did mine it I don't think I would of gotten very much. Not sure how low the difficulty was.

MyLittlePony - January 13, 2014, 2:01 pm

Lol it just recently came out.
How much coins are left?

Angel™ - January 13, 2014, 2:11 pm

Damn this coin. I wish i could mine this but im not a pro at this. You probably need a mining rig for this

HackMe123 - January 13, 2014, 2:42 pm

I'm mining this coin for a little... Let's see how far I get lol

vqs - January 13, 2014, 7:40 pm

(Jan 13, 2014 08:53 AM)El Beik Wrote: [CITE](#) FUCK YOU CRYPTSY !! FUCK YOU !!! i spent 2 FUCKING HOURS on cryptsy trying to buy in at 250 and at 300 and then i gave up... 4 hours later i check the charts and BAM new HIGH !! 1900 !! WTFEEFF CRYPTSY ! im so fucking mad right now i cant believe what i shitty site we are dealing and exchanging on

The problem was that Cryptsy set a minimum buy of .001 which caused this error.

SIM-5455545 - December 10, 2023, 1:57 pm

holy fuck what is this bs coin 30k to 100k swings look like easy money eats to me.