

Forum:[Hack Forums](#)

Thread: [BREAKING NEWS: Central Bank of the Russian Federation Bans Bitcoin](#)

?Apocalypse - January 28, 2014, 2:35 am

Looks like Russia went ahead of China on this.

[img]http://i.xomf.com/wgzhq.png[/img]

Source:

Code

<http://www.cryptocoinsnews.com/2014/01/28/breaking-news-central-bank-russian-federation-bans-bitcoin-violates-aml-legislation/>

I better get my coins out of BTC-e and keep them offline.

sNize - January 28, 2014, 3:35 am

just ignore this.. it doesn't change anything

EziNet - January 28, 2014, 3:48 am

Litecoin is not banned anywhere so move on with LTC.

`Xez - January 28, 2014, 3:54 am

(Jan 28, 2014 04:48 AM)BitMoney Wrote: [\[CITE\]](#) Litecoin is not banned anywhere so move on with LTC.

I'm pretty sure they would ban all cryptos, not just bitcoin.

fxcore - January 28, 2014, 4:13 am

Yea idd who give a fuck about banks. U can still trade your money for bitcoins and bitcoins for money. Will not affect anything.

Karuo - January 28, 2014, 4:24 am

Who the fuck gives a shit? This is all BS.

Focusal - January 28, 2014, 7:27 am

In Russia, BITCOINS BAN YOU!

Other than that, it is just Russia. Personally, I am waiting for North America/South America and China to legalize bitcoins as a legit currency to any store.

Cha0 - January 28, 2014, 8:34 am

(Jan 28, 2014 04:48 AM)BitMoney Wrote: [\[CITE\]](#) Litecoin is not banned anywhere so move on with LTC.

Quote:it seems our presumption was correct as the press release from the Central Bank of Russia is hostile against the use of Bitcoin and other digital currencies.

"and other digital currencies."

The title of your thread is completely ridiculous by the way.

Quote:The Bank of Russia has warned that Russian legal entities providing services for exchanges

of cryptocurrencies in rubles and/or foreign currencies, as well as for services and products, will be considered possibly involved in the implementation of suspicious transactions...

That's not at all the same as 'banning bitcoins'

All they did was releasing their views on cryptocurrency.

It probably does mean that people using cryptocurrencies in Russia could now be considered a possible cyber criminal..

(Jan 28, 2014 05:13 AM)fxcore Wrote: [\[CITE\]](#) Yea idd who give a fuck about banks. U can still trade your money for bitcoins and bitcoins for money. Will not affect anything.

Of course it does... how do you plan on trading your bitcoins for money without a bank?

Rsynced - January 28, 2014, 9:11 am

It doesn't matter because the banks can not control bitcoin. Screw the banks. Who wants to cash out to russian currency anyways? Thankfully US banks are smart enough to understand they can make a profit off of cryptocurrency.

htmnilc - January 28, 2014, 9:58 am

It doesn't matter, infact this was exactly to be expected. It still doesn't stop people simply putting their money into bitcoins through other methods.

If Russia want to separte themselves from what is coming in the world of Cryptocurrency's. Then that's their fault.

BitCoins will survive, as for the rest. It's not a case of worrying about the banks, it's a case of waiting to see which Cryptocurrency survives all of these tests and becomes the central crypto.

OG Gangsta - January 28, 2014, 10:08 am

I forgot where it was, but it was some bank site written in Russian. It stated that the use of crypto currencys is TOO anonymous, and they have linked it with crime and terrorism. So if you use it there, you will be deemed a terrorist.

This is a wide margin to say. They stated "Bitcoins" a few times, but they made it clear that crypto currencys in general were banned.

Viralboost.io - January 28, 2014, 10:33 am

(Jan 28, 2014 11:08 AM)OG Gangsta Wrote: [\[CITE\]](#) I forgot where it was, but it was some bank site written in Russian. It stated that the use of crypto currencys is TOO anonymous, and they have linked it with crime and terrorism. So if you use it there, you will be deemed a terrorist.

This is a wide margin to say. They stated "Bitcoins" a few times, but they made it clear that crypto currencys in general were banned.

You ment this : http://cbr.ru/press/PR.aspx?file=27012014_1825052.htm

HIGH PAID FELLA - January 28, 2014, 10:37 am

Russia doesn't matter. Later in the Netherlands (and hopefully in Belgium) you can pay in stores with Bitcoin, read that online on a dutch newspaper. (www.hln.be)

JustHayden - January 28, 2014, 10:46 am

Think of these countries as buy and sell walls. Every time a central bank or Government warns or bans Bitcoin, we smash through a wall that will never erect again, losing some value each time, but the trip from wall to wall bitcoin regains it's value and eventually there won't be any walls left to

decrease it's value. After the "China wall" on January 31st, Bitcoin will skyrocket to about \$2k like my earlier predictions.

Broda - January 28, 2014, 10:47 am

Looks like it had absolutely no effect: <http://preev.com/>

Green Apples - January 28, 2014, 1:17 pm

They didn't ban Bitcoin. They advised against it.

Narrate - January 28, 2014, 1:21 pm

(Jan 28, 2014 08:27 AM)Focusal Wrote: [\[CITE\]](#) In Russia, BITCOINS BAN YOU!

Other than that, it is just Russia. Personally, I am waiting for North America/South America and China to legalize bitcoins as a legit currency to any store.that just made my day. Thank you very much.

#Derp - January 28, 2014, 1:22 pm

The thing is, countries profit off their banks. Its nothing new that they would ban bitcoins.

SIM-5455545 - December 10, 2023, 2:05 pm

<https://hackforums.net/showthread.php?tid=3983429>

silly governments tryna eat all the fun away and keep the poor, poor.

Lor?d - December 10, 2023, 2:11 pm

(Dec 10, 2023 03:05 PM)Bitsy Wrote: [\[CITE\]](#) <https://hackforums.net/showthread.php?tid=3983429>

silly governments tryna eat all the fun away and keep the poor, poor.

Did you dig your way all the back to 2014 without a shovel? That's impressive!