

Forum:[Hack Forums](#)

Thread: [Investing in 1.5 acres of land per year.](#)

Mazing7 - January 31, 2014, 11:24 pm

Hey guys so my dad bought 5 acres yesterday and I think I'm going to buy 2 acres for my self. Its running at about \$10k per 1.5k-1.8 acres.

I was thinking about doing this for 6 years (the remaining time I have with the US Navy) Then just selling it all at the end.

Idk what do you guys think? Ill be 27 with 10 acres of land which sounds pretty cool.

UPDATE: Guys by Feb 6th i should be the proud owner of 1.7 Acres of land. Just need to finish the deal.

Configuration - January 31, 2014, 11:29 pm

Do it! Absolutely, 110% do it. People will always need land and I guarantee in 6 years they'll definitely want it.

4 years ago they offered my grandpa \$200,000 per acre where he lived. He had 13.
What's your job in the Navy?

12Chainz - January 31, 2014, 11:31 pm

(Feb 1, 2014 12:24 AM)Mazing7 Wrote: [\[CITE\]](#) Hey guys so my dad bought 5 acres yesterday and I think I'm going to buy 2 acres for my self. Its running at about \$10k per 1.5k-1.8 acres.

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Idk what do you guys think? Ill be 27 with 10 acres of land which sounds pretty cool.

Hold on to the land, don't sell it. It's always nice to have 5 acres of extra land. Who knows what happens in the future. You may end up wanting to be a hermit and living off your own land.

Mazing7 - January 31, 2014, 11:57 pm

(Feb 1, 2014 12:29 AM)Configuration Wrote: [\[CITE\]](#) Do it! Absolutely, 110% do it. People will always need land and I guarantee in 6 years they'll definitely want it.

4 years ago they offered my grandpa \$200,000 per acre where he lived. He had 13.
What's your job in the Navy?

Fire Controlman (FC) I repair and control the missile guided systems and all other computer based weapons.

(Feb 1, 2014 12:31 AM)Jest Wrote: [\[CITE\]](#) Hold on to the land, don't sell it. It's always nice to have 5 acres of extra land. Who knows what happens in the future. You may end up wanting to be a hermit and living off your own land.

Haha yeah you never know!

Its in a very nice state as well with a beautiful beach only 30mins away

NZT - February 1, 2014, 1:50 am

Yeah, buy land but not housing. Housing adds a lot of extra work and we are most likely in a

secondary housing bubble at the moment.

Bad Blood - February 1, 2014, 5:57 am

Just wondering. Do you do anything with the land like rent it out or just buy it and sell? Where do you buy it from?

Mazing7 - February 1, 2014, 12:39 pm

(Feb 1, 2014 02:50 AM)NZT Wrote: [\[CITE\]](#) Yeah, buy land but not housing. Housing adds a lot of extra work and we are most likely in a secondary housing bubble at the moment.

Yeah theres no home on the land. The taxes are close to \$40 a year.

(Feb 1, 2014 06:57 AM)Bad Blood Wrote: [\[CITE\]](#) Just wondering. Do you do anything with the land like rent it out or just buy it and sell? Where do you buy it from?

I'm thinking about planting 30 fruit trees then during the season pay someone to collect the fruits then sell them to a wholeseller

NZT - February 1, 2014, 2:21 pm

(Feb 1, 2014 01:39 PM)Mazing7 Wrote: [\[CITE\]](#) Yeah theres no home on the land. The taxes are close to \$40 a year.

I'm thinking about planting 30 fruit trees then during the season pay someone to collect the fruits then sell them to a wholeseller

1) Thats pretty sweet

2) Or tbh just have it as a summer activity for your family

Awards - February 2, 2014, 10:02 am

Keep investing, you will make massive profit in the future.

citg0 - February 2, 2014, 10:04 am

Out here my sister is going to inherit all of her grandpas 40 acres, it's nice. It has 2 houses on it that are hardly ever used. But I'd say go for it, if you're getting it cheap than go for it.

Peril - February 2, 2014, 10:07 am

Im doing this aswell you cant build land well in the future their will be like huge skyscrapers and such