

Forum:[Hack Forums](#)

Thread: [Bill Gates' views on Cryptocurrency \(As per his Reddit AMA\)](#)

BlueLight™ - February 10, 2014, 11:19 am

Quote:The foundation is involved in digital money but unlike Bitcoin it would not be anonymous digital money. In Kenya M-pesa is being used for almost half of all transactions. Digital money has low transaction costs which is great for the poor because they need to do financial transactions with small amounts of money. Over the next 5 years I think digital money will catch on in India and parts of Africa and help the poorest a lot. (

<http://www.impatientoptimists.org/posts/2011/01/mobile-phones-savings-a-powerful-pair>)

Source:

http://www.reddit.com/r/IAmA/comments/1xj56q/hello_reddit_im_bill_gates_cochair_of_the_bill/cfbuaxn

g0han - February 10, 2014, 11:22 am

I don't get the but about low transaction costs, as using something like cash has Zero? And surely the poorest places wouldn't have computers/internet access to use digital currencies. Anyway just my 2 cents

Gates - February 10, 2014, 12:16 pm

(Feb 10, 2014 12:22 PM)Get Famous Wrote: [\[CITE\]](#) I don't get the but about low transaction costs, as using something like cash has Zero? And surely the poorest places wouldn't have computers/internet access to use digital currencies. Anyway just my 2 cents

Bill Gates has a project underway to get hand powered laptops to 3rd world countries/poor countries. By the way he said his statement it sounds like the rest of the world will have adopted the digital trend by then; as richer countries are already getting into it.

SIM-5455545 - December 10, 2023, 2:09 pm

makes sense why the government dumps 6b projects,
they running alien projects in kenya or what?

Marvelous - December 10, 2023, 2:14 pm

(Dec 10, 2023 03:09 PM)Bitsy Wrote: [\[CITE\]](#) makes sense why the government dumps 6b projects,
they running alien projects in kenya or what?

Can you stop grave digging threads from 2014?