

Forum:[Hack Forums](#)

Thread: [Crypto Currency Summary \[Answers for Price drop Question\]\[13.02.2014\]](#)

CryptoBrother - February 13, 2014, 7:53 am

Ok because i saw that a lot of users here don't even know what is going on with BTC now i will explain this here:

Q: Why BitCoin Price is GOING DOWN from few days?

A:

1. MT.GOX stop they WITHDRAWNS for some time (We don't know for how long) There is SO BIG BUG IN CRYPTO CURRENCY (double spending for example)
2. BTC-E and Cryptsy ar under DDoS Attacks almost each day(My opinion is that behind this attacks is USA Goverment)
3. People are affraid that This is the end for Crypto-Currency and they start to sell coins for low prices

Some important FACTS from last week!

1. 21th February start NEW EXCHANGE WEBSITE GOLD/BTC in UK (London) -

Good News

[- MORE HERE!](#)

2. CANADA want to regulate BitCoin -

Good News

[-MORE HERE!](#)

3. Bitcoin Exchanges Under 'Massive and Concerted Attack - Bad News

[-MORE HERE!](#)

4. Fiverr Teams Up With Coinbase to Pay for Services in Bitcoin -

Good News

[-MORE HERE!](#)

5. Australia Will Set Official Tax Guidelines on Bitcoin This Year -

Good News

[-MORE HERE!](#)

6. CoinDesk Removes Mt. Gox from Bitcoin Price Index - Bad News

[-MORE HERE!](#)

7. Pay Cash For Bitcoin at 28,000 UK Stores -

Good News

[-MORE HERE!](#)

Good News - Means Price gonna go up
Bad News - Means price will go down

Bitcoin Life - February 13, 2014, 8:03 am

Okay I'm going to say that although it is nice you are trying to help people, it's obvious you need to do more research because your 1st and 3rd points are just completely inaccurate.

Transaction malleability is not some huge bug that can end Bitcoin. It's been known about since 2011, and there is a reason why there hasn't been a big panic about it: there is no need. As long as Bitcoin clients are programmed with transaction malleability in mind, there are no problems. Mt. Gox was just too lazy to fix this bug and so now they're using the Bitcoin protocol as a scapegoat, when really Mt. Gox is just a terrible company.

And on your third point, who the hell is saying that? I have not seen a single person say they think it's the end of cryptocurrency.

Please research before misinforming users.

Procrastination™ - February 13, 2014, 8:05 am

(Feb 13, 2014 08:53 AM)CryptoBrother Wrote: [\[CITE\]](#) (My opinion is that behind this attacks is USA Government)

Got here, didn't want to read the rest.

If the US wanted to end bitcoin, all they would have to do is announce it's illegal. Don't even have to enforce it.

CryptoBrother - February 13, 2014, 8:25 am

(Feb 13, 2014 09:05 AM)Procrastination™ Wrote: [\[CITE\]](#) Got here, didn't want to read the rest.

If the US wanted to end bitcoin, all they would have to do is announce it's illegal. Don't even have to enforce it.

Did i say that they want to end bitcoin? Use Your brain please... Us i told USA/UK governments are trying to own Crypto-Currency. New exchange website locatet in London (21 February) will allow UK users to buy BTC via Bullion Gold.. and of course with TAX. I´m just saying that Governments are trying to shout down or slow other exchnge website cuz they are working on other projects (only 1 LEGIT EXCHANGE WEBSITE WITH TAX (orFee) which will go to goverment(country buget)

They saw how much profitable is CryptoCurrency and after Closing SK and own aprox 28mln\$ they can do what they want with Crypto.. How much people write articles posts threads etc on websites related to crypto? a lot of ! But some of them are rent by goverment to write bullshits cuz if you gonna write that this site is amazing etc etc and 50posts under thread will be for YES and other exchange websites are a lot of time down etc what You gonna do? Of course You will creat account on NEW FRESH ALWAYS ONLINE "LEGIT"Exchange website... But at the moment they can not do this due to a lot of exchange websites with a lot of BTC/LTC/XPM/NMC stored inside....

Ex. You have 50 friends following you so much. You creat ALTcoin post this coin on BitCoinTalk and You just give your friends 50\$ for 1-2 posts about Your coin (This coin is amazing etc etc some random bullshits) You will spend 50x50=2500\$ for THE BEST ADVERTISEMENT ON INTERNET! and Other 8347283472983492 Random users from BitCoinTalk will spread Your ALTcoin to other forums they will start mining tis coin make exchanges...

Now boost this simply example by:

- Goverment IT Team
- Goverments Money (NO ONE HAVE THIS AMOUNT OF MONEY TO SPEND)
- Goverment ideas....

Tell me which NORMALL HACKER/DDoSer etc want to ddos exchange websites? In thesame time thesame targets with BIG Security System.

Ok i can understand profits etc but If i´m looking for HQ POWERFULL DDOS to put RANDOM WEBSITE down and it is IMPOISBLE FOR MORE THAN 20HF USERS tell me where are this PRO DDOSERS?? cuz i know who have this kind of power and where are they....

Why price fall up to 100\$? Where are SK BitCoins? Where is official USMarshall state?? us i was read last announced and info they want to sell it on some random exchange websites? BULLSHIT! with this amount of coins they can make own exchange website and down market so far....

Now you got the point?

STOP WATCHING TV AND FOLLOW STUPID POSTS ON COMMERCIAL WEBSITES...._____

We are Power!

We decide Who, Where, How!

Fuck GOVERNMENT!

Fuck COMMERCIALS!

PUBLIC ACCESS!

magicman1337 - February 13, 2014, 8:33 am

The banks are fucking with the bitcoin, just y'all know :)

Bitcoin Life - February 13, 2014, 8:38 am

Dude seriously what in the fuck are you talking about?

CryptoBrother - February 13, 2014, 8:53 am

bitcoin is now only propped up by a small number of individuals with too much capital invested to allow the currency to fail completely.

“Anyone who wants to ban bitcoin will have to ban the Internet,” - Oliver Flaskämper, CEO of Bitcoin Germany

I Like this guy!