

Forum:[Hack Forums](#)

Thread: [Investing in OMC, is this right? || Are you INVESTING or are you SELLING?](#)

Ombra - April 26, 2014, 1:43 am

So the vote is keep going and we're at the top.

But let me ask to more expert members what 'll happen if OMC 'll be accepted by coinpayment:

will it have a defined economic value?

will be traded on exchange websites?

I'm not enough expert so i'm purchasing 2k+ OMC with the light turned off, hoping that price 'll raise in future. am i right or should i stop?

Terry A. Davis - April 26, 2014, 1:49 am

It means it stands up there""""with btc and ltc"""" so much so other provider could accept it "off-site" that is what I take from it, however I could be completely wrong.

Personally, keep the purchase as an option, me personally from tonight alone, I have amazed a grantotal of 20 coins from my home normal use computer, however they might not peak above \$10USD or anywhere close to that, but hey, something is something. You never know what they might get to. But yeah, I just think it means they are more widely recognized other than just inside HF.

Ombra - April 26, 2014, 2:00 am

(Apr 26, 2014 01:49 AM)The Man In Black Wrote: [\[CITE\]](#) It means it stands up there""""with btc and ltc"""" so much so other provider could accept it "off-site" that is what I take from it, however I could be completely wrong.

Personally, keep the purchase as an option, me personally from tonight alone, I have amazed a grantotal of 20 coins from my home normal use computer, however they might not peak above \$10USD or anywhere close to that, but hey, something is something. You never know what they might get to. But yeah, I just think it means they are more widely recognized other than just inside HF.

The fact is that i already have 1.1k and i'm following this line:

Little people trade OMC so it's value is determined by our community right now

If OMC 'll be recognized on a bigger and official payment website other people 'll see it and may decide to invest in OMC

If more people 'll invest in OMC it's value 'll increase and increase and increase

So in a couple of months i hope to have my \$50 spent in OMC back.

Viceversa, if OMC 'll not be accepted ? or investors 'll not pick it, it 'll remain in our "small" community and it's value 'll go down....

I just don't know what the hell i should do, i know that when investing there are risks, but i would just know what serious cryptocurrencies masters are doing.

Terry A. Davis - April 26, 2014, 2:04 am

(Apr 26, 2014 02:00 AM)Ombra Wrote: [\[CITE\]](#) The fact is that i already have 1.1k and i'm following this line:

Little people trade OMC so it's value is determined by our community right now

If OMC 'll be recognized on a bigger and official payment website other people 'll see it and may decide to invest in OMC

If more people 'll invest in OMC it's value 'll increase and increase and increase

So in a couple of months i hope to have my \$50 spent in OMC back.

Viceversa, if OMC 'll not be accepted ? or investors 'll not pick it, it 'll remain in our "small" community and it's value 'll go down....

I just don't know what the hell i should do, i know that when investing there are risks, but i would just know what serious cryptocurrencies masters are doing.

I think they'd be investing, but is it a bad thing if it stays within HF? I mean sure you can't sell it off, but it might become a trade commodity for awards or products?

Ombra - April 26, 2014, 2:11 am

(Apr 26, 2014 02:04 AM)The Man In Black Wrote: [\[CITE\]](#) I think they'd be investing, but is it a bad thing if it stays within HF? I mean sure you can't sell it off, but it might become a trade commodity for awards or products?

Yes it is, because less people know/trade with an object less 'll be it's value. It is called demand and request.

If OMC 'll become official more people will want it and request 'll go up, so price will go up as well.

EDIT: i mean, everybody look for money, even the richest people in the planet. Why use a currency tha can't be converted in real money, or can be converted with great disadvantage?

Terry A. Davis - April 26, 2014, 2:14 am

You do make good points, I can't really think of anything to shoot or bring that point up other than we have to see what happens as it happens

Obli - April 26, 2014, 2:17 am

... You spent \$50 in OMC but you only have 1.1k? I invested ~\$250, and I have mined 16,968.41526113 OMCs. I now have 7k.

adampelletgun - April 26, 2014, 2:19 am

I seriously suggest you invest before the day is over.

Ombra - April 26, 2014, 2:20 am

(Apr 26, 2014 02:14 AM)The Man In Black Wrote: [\[CITE\]](#) You do make good points, I can't really think of anything to shoot or bring that point up other than we have to see what happens as it happens

Damned risk's law ?

Let's hope to see other comments

(Apr 26, 2014 02:17 AM)+Oblivious Wrote: [\[CITE\]](#) ... You spent \$50 in OMC but you only have 1.1k? I invested ~\$250, and I have mined 16,968.41526113 OMCs. I now have 7k.

In truth i payed \$30 until now, but i have pmed a seller that is selling at huge rate with an offer 15 minutes ago.

Then i'm not able to mine, so i can just purchase.

(Apr 26, 2014 02:19 AM)adampelletgun Wrote: [\[CITE\]](#) I seriously suggest you invest before the day is over.

What makes you strong of this conviction? just to know.

EDIT: i made a poll in this thread.

XBatt - April 26, 2014, 3:13 am

(Apr 26, 2014 02:17 AM)+Oblivious Wrote: [\[CITE\]](#) ... You spent \$50 in OMC but you only have 1.1k? I invested ~\$250, and I have mined 16,968.41526113 OMCs. I now have 7k. Where did you invest this \$250? Mining? Where?

Ciraze - April 26, 2014, 3:30 am

(Apr 26, 2014 03:13 AM)XBatt Wrote: [\[CITE\]](#) Where did you invest this \$250? Mining? Where? He probably rented some rigs and made his money back from them

Cyrus - April 26, 2014, 4:38 am

I haven't invested in it, I just accepted payments in OMC, like any other currency. Now, I think what I done is going to pay off within the next few days.

If you are investing, you should do it ASAP.

May the reign of Omnicoin be long and strong! #HailHail

Ombra - April 26, 2014, 5:51 am

I'm already purchasing and maybe i'll rent a rig too.

XBatt - April 26, 2014, 6:12 am

I've rented a few rigs and hoping that my investment into OMC is worth it!

Enronitis - April 26, 2014, 9:25 am

I've been doing a combination of purchasing coins + mining.

It's definitely a worth-while investment I think.

I've personally 13k coins and counting, looking to get up of 20k before the days end.

Enronitis - April 26, 2014, 9:28 am

(Apr 26, 2014 09:27 AM)Storm- Wrote: [\[CITE\]](#) Renting rigs is not profitable, trust me, I've tried it. Unless your paying under 0.0050/MH/Day you won't be profiting.

On the contrary

I find mining to be very profitable

Off of \$30 investments I've made \$60+ worth of OMC.

You just need to snag the right rigs with decent MH/S.

Enronitis - April 26, 2014, 9:33 am

(Apr 26, 2014 09:30 AM)Storm- Wrote: [\[CITE\]](#) But have you sold this OMC?

Problem is, the time you spend trying to sell the coin is not comparable to an alternative income. I could probably pick up pennies off the floor outside, and make more money per day than you would do.

Takes me around 1 day per 1k OMC sold, let's say I'm doubling my money (\$30 -> \$60), I'm making about \$5. Still think it's worth it?

And trust me on this, I own almost half the OMC in circulation... It's simply not profitable.

I've sold a lot of coins actually, yes. About ~8k thus far.

As time goes, it'll be easier to sell as the coin is being listed on various exchanges and gaining traction.

Profit is profit mate.

You own HALF in circulation?
That's a tad hard to believe.

Enronitis - April 26, 2014, 9:46 am

(Apr 26, 2014 09:44 AM)Storm- Wrote: [\[CITE\]](#) My bad, mined* almost half the OMC in circulation.
I've had like 40 MH/s pointed at OMC for a while now and have made no where near the money I'd make mining something like LTC.
Lol, if you say so.
I see it as extremely profitable and easy.
To each his own I suppose. ?

Miki - April 26, 2014, 10:12 am

(Apr 26, 2014 09:46 AM)Enronitis Wrote: [\[CITE\]](#) Lol, if you say so.
I see it as extremely profitable and easy.
To each his own I suppose. ?
Well ,ur not smart, don't get into this game if you don't know mechanics n basics. ?

Mr.Peanut - April 26, 2014, 10:17 am

I'm investing dude, I have about 3,000 at the moment.. I plan on holding 1,000 for personal use and another 2,000 to pay off some stuff...

Enronitis - April 26, 2014, 10:47 am

(Apr 26, 2014 10:12 AM)Miki Wrote: [\[CITE\]](#) Well ,ur not smart, don't get into this game if you don't know mechanics n basics. ?
Erm, what?
I'm not smart because I'm making a solid profit of which I'm satisfied with off of mining?
Again, to each his own.

Happeh - April 26, 2014, 12:07 pm

Why would you sell? OMC is about to be accepted (fingers crossed) onto a massive exchange that Omni personally supports and has previously said if it gets on it, he will be able to advance OMC on the site massively. Accepting OMC for awards and more.

If you sell now you're as thick as a brick wall.