

Forum:[Hack Forums](#)

Thread: [OMC Idea](#)

Omniscient - October 10, 2014, 4:08 pm

Just had a wild idea.

What if I sold one new HF group for 1 million OMC?

Paathurnax - October 10, 2014, 4:09 pm

I think that would definitely spark some new activity with OMC.

People would be buying it like crazy.

One million might be a bit too large of an amount to stockpile though. How many OMC were available at the very beginning?

Simply™ - October 10, 2014, 4:09 pm

That would be sick. GL with this, Omni. I always love seeing new groups on HF.

Avia - October 10, 2014, 4:09 pm

I dare you to do it, if u lookin 4 monies that is

tweety - October 10, 2014, 4:10 pm

Wouldn't agree with that at all. We need to give the coin a value without forcing it with something as vast as a group. It will spike the OMC price for a few weeks and drop. We want a stabilized currency, not something that bounces all over the place.

Huskar - October 10, 2014, 4:10 pm

I'm assuming this is to raise the value of omc.

So yes.

Aura 2.0 - October 10, 2014, 4:10 pm

Wouldn't that only cost ~\$374? Far less then what they are valued at.

brian188246 - October 10, 2014, 4:10 pm

I think you should charge more, but definitely a good idea. I think it would help the price (given you're not selling it)

Maximum - October 10, 2014, 4:12 pm

According to Cryptic's site that'll be worth \$375 USD, I'd say that would be pretty bad on your part considering how much groups go for.

webdev77 - October 10, 2014, 4:12 pm

Considering that's about about 1/6 the total OMC available, it would have an interesting effect. I think it would be extremely difficult for somebody to actually acquire those OMC if more than one person began to try and buy up coins.

Grim - October 10, 2014, 4:12 pm

hmmmm i think that might be a good idea :D would be pretty cool too see like a pure crypto currency

group on the forum as well!

Schnitzel - October 10, 2014, 4:13 pm

Make it 2k\$ in omnicoins then it would be okay.
But the price right now is too low.

Eternal. - October 10, 2014, 4:13 pm

I think it would be a bad idea, unless you wanted to sell me the OMC and the group with the OMC I buy :P

Sudsy - October 10, 2014, 4:14 pm

(Oct 10, 2014 04:12 PM)webdev77 Wrote: [\[CITE\]](#) Considering that's about about 1/6 the total OMC available, it would have an interesting effect. I think it would be extremely difficult for somebody to actually acquire those OMC if more than one person began to try and buy up coins. Exactly, that'd be such a hassle to obtain all those OMC

Aceman - October 10, 2014, 4:14 pm

(Oct 10, 2014 04:08 PM)Omniscient Wrote: [\[CITE\]](#) Just had a wild idea.

What if I sold one new HF group for 1 million OMC? Then I would have my own group unless somebody bought all the OMC out there before me. ?

R?DSPY - October 10, 2014, 4:15 pm

That's an awful price. Kick the price up to atleast 3 million omc.

Maximum - October 10, 2014, 4:15 pm

(Oct 10, 2014 04:14 PM)Sudsy Wrote: [\[CITE\]](#) Exactly, that'd be such a hassle to obtain all those OMC

But if they were to obtain 1,000,000 OMC it would be worth it in the long run if they do choose to purchase a newly made group.

Alex - October 10, 2014, 4:15 pm

It would be nice to see if someone would buy a group for 1 Mill OMC. (Around \$400, right? Maybe sell for 2 Mill OMC then)
Go for it.

webdev77 - October 10, 2014, 4:16 pm

(Oct 10, 2014 04:15 PM)RELAPS? Wrote: [\[CITE\]](#) That's an awful price. Kick the price up to atleast 3 million omc.

That would be about half of all OMC in existence. That probably isn't even possible to acquire.

Omniscient - October 10, 2014, 4:20 pm

Quote:I dare you to do it, if u lookin 4 monies that is

If I wanted money I would sell a group for BTC. What I want is value for the community in the form of a higher value to OMC. I need to create more usage and demand.

Quote:I'm sure if someone tried hard enough they'd be able to get 1 Mil OMC.

At current rates 1m OMC is only worth about \$400 or about 1 BTC. That's incredibly low for a group. However to obtain 1 million OMC someone is going to have to get extremely active and start buying up all the OMC possible. However groups here are easily worth 6-10k so it would be worth it for someone to offer even 10 times the current OMC value in order to get a group.

There is about 6 million OMC mined. No one, besides me, has a wallet large enough to own a

group without actively buying OMC on HF or exchanges.

Another idea is that I can sell a group to the highest bidder with the price starting at 1m OMC. Would be extremely interesting to see that as well.

Quote:Wouldn't agree with that at all. We need to give the coin a value without forcing it with something as vast as a group. It will spike the OMC price for a few weeks and drop. We want a stabilized currency, not something that bounces all over the place.

Partially true. It's however a good thing to take some BTC out of the market. It's too easily mined and it's partially devalued because of that. Partly.

Quote:Considering that's about about 1/6 the total OMC available, it would have an interesting effect. I think it would be extremely difficult for somebody to actually acquire those OMC if more than one person began to try and buy up coins.

Exactly. No one has the ability now to pay 1 million OMC. They'd have to hit the exchanges hard core and buy up every sale. Then hit HF and begin offering high prices. Gonna be even worse if 3-4 individuals try to do it and compete to gain OMC.

Quote:Make it 2k\$ in omnicoins then it would be okay.

Currently that's the full value of all OMC mined coins. Pathetic but true.

Alex - October 10, 2014, 4:25 pm

(Oct 10, 2014 04:20 PM)Omniscient Wrote: [\[CITE\]](#) Another idea is that I can sell a group to the highest bidder with the price starting at 1m OMC. Would be extremely interesting to see that as well.

Yes please do that. I like that idea, and I'll for sure join that auction!

Skorp - October 10, 2014, 4:27 pm

I think this is a "good" idea, because alot of members will start to try to reach the 1million OMC mark, therefore, with everyone trying to get the new HF group, activity would increase amongst OMC... AN ALL OUT BATTLE!

This 1million idea is like someone walking on a razor thin wire from one side of the cliff to the other for the bag of money, the reward is there, but unsure how everything will play out in the end, there might be some HF murders on this site regarding OMC consumption. We'll see.

Tostig - October 10, 2014, 4:27 pm

Is there a way to effectively add more OMC to the block while not raping the value? I don't know if it's even possible to just make more OMC minable. I think it's a good idea though, we could even offer all groups to be bought with OMC.

SoulZeh - October 10, 2014, 4:29 pm

I'm sure a lot of people have 1 million omc, You would get so many request so make sure it's a good guy. Not some nugget fuck.

?Jamie - October 10, 2014, 4:30 pm

I think this is a very good idea. It'll make OMC much more valuable and used more because it's such a good thing to be used on this forum but I don't think it's being used enough. Using it to buy this group would be a very good idea but I still think there should be other things that require OMC. (I wont go off topic now.)

Skorp - October 10, 2014, 4:32 pm

(Oct 10, 2014 04:29 PM)SoulZeh Wrote: [\[CITE\]](#) I'm sure a lot of people have 1 million omc, You

would get so many request so make sure it's a good guy. Not some nugget fuck.
Haha, alot of people do NOT have 1mil OMC, you funny person. ?

SoulZeh - October 10, 2014, 4:33 pm

(Oct 10, 2014 04:32 PM)Skorp Wrote: [\[CITE\]](#) Haha, alot of people do NOT have 1mil OMC, you funny person. ?

What you talking about? I have loads, Omni donated to me.. I'm officially buying the new group with OMC, You're invited.

steveds - October 10, 2014, 4:33 pm

that is honestly really stupid 1m is worth like 300 dollars so :P

VinceVega - October 10, 2014, 4:33 pm

I can imagine people starting to buy a ton of OMC already just to be prepared if you decide to do this.

Omniscient - October 10, 2014, 4:38 pm

Quote:I'm sure a lot of people have 1 million omc
Pretty sure that no one besides me does.

Quote:I think this is a very good idea. It'll make OMC much more valuable and used more because it's such a good thing to be used on this forum but I don't think it's being used enough. Using it to buy this group would be a very good idea but I still think there should be other things that require OMC. (I wont go off topic now.)

I agree that more has to come but an immediate rise in value would be a nice spark into that. So let's say I line up 2-3 features on HF and just before I implement them I do this auction first. Then as the auction begins I announce the new features implemented for OMC and enact them. Would be a grand plan that imho could work to spark value and usage to the community almost immediately.

SIM-2090815 - October 10, 2014, 4:38 pm

I think that would be very intresting and i think it will raise OMC value and dif

Infinity. - October 10, 2014, 4:52 pm

That's how you do it man, you supply the demanded, this will definitely increase the value of Omnicoin, you have my wishes Sir.

Dean Winchester? - October 10, 2014, 4:54 pm

Just one million?

That's way too little imho

Other than that it seems like a great idea :D

I guess it would take a long time acquiring the funds though...

Eternal. - October 10, 2014, 4:56 pm

(Oct 10, 2014 04:38 PM)Omniscient Wrote: [\[CITE\]](#) Pretty sure that no one besides me does.

I agree that more has to come but an immediate rise in value would be a nice spark into that. So let's say I line up 2-3 features on HF and just before I implement them I do this auction first. Then as the auction begins I announce the new features implemented for OMC and enact them. Would be a grand plan that imho could work to spark value and usage to the community almost

immediately.

I would love to see this, and after reading the updates in the thread and seeing how hard it would be for people to get 1 Million, this could be a very beneficial plan. Especially if you implement a few new features at the same time.

King Exchanger - October 10, 2014, 4:58 pm

Why not give a 5% discount for awards paid with OMC?

Supreme??????? - October 10, 2014, 4:58 pm

Seems like a great idea. This will surely increase the value of OMC. Looking forward to this!

Omniscient - October 10, 2014, 5:00 pm

Quote:Why not give a 5% discount for awards paid with OMC?

More incentive has to be made for members to trade OMC between each other. I cannot simply just keep taking OMC for my own wallet which I don't sell and ends up being valueless to me.

I must do more to have OMC utilized on our site between members.

webdev77 - October 10, 2014, 5:00 pm

(Oct 10, 2014 04:58 PM)King Exchanger Wrote: [\[CITE\]](#) Why not give a 5% discount for awards paid with OMC?

That's hardly going to cause a notable impact on the value and will devalue the awards.

A group seems like a good idea, but I would be concerned about a major pump and dump scheme going on in the process.

Viral Dragon - October 10, 2014, 5:01 pm

Lol. People would be scrambling every which way to get 1 million OMC then.

Not a bad idea to drive the price up. Do ALL the stipulations of a group owner still apply? As in can't own more than 1 group or whatnot?

-Viral.

Aura 2.0 - October 10, 2014, 5:01 pm

(Oct 10, 2014 05:00 PM)Omniscient Wrote: [\[CITE\]](#) More incentive has to be made for members to trade OMC between each other. I cannot simply just keep taking OMC for my own wallet which I don't sell and ends up being valueless to me.

I must do more to have OMC utilized on our site between members.

Why not start selling some OMC that you are holding?

Omniscient - October 10, 2014, 5:02 pm

Quote:A group seems like a good idea, but I would be concerned about a major pump and dump scheme going on in the process.

Except I wouldn't sell any OMC and the dump would be on me. Yes, this is a stupid stupid idea if my goal was to make money. It's an incredibly good idea if I want OMC to have more value for members.

Tony Stark - October 10, 2014, 5:02 pm

(Oct 10, 2014 04:38 PM)Omniscient Wrote: [\[CITE\]](#) I agree that more has to come but an immediate rise in value would be a nice spark into that. So let's say I line up 2-3 features on HF and just before I implement them I do this auction first. Then as the auction begins I announce the new features implemented for OMC and enact them. Would be a grand plan that imho could work to spark value

and usage to the community almost immediately.

I was a bit skeptical originally, but this post has cleared it up. I think that plan would work quite nicely.

I won't lie that plan made me a bit excited. ?

tweety - October 10, 2014, 5:04 pm

(Oct 10, 2014 05:02 PM)Omniscient Wrote: [\[CITE\]](#) Except I wouldn't sell any OMC and the dump would be on me. Yes, this is a stupid stupid idea if my goal was to make money. It's an incredibly good idea if I want OMC to have more value for members.

Why not make stickies OMC only first? I'm sure the price and demand will jump significantly for marketeers. If it turns out to be successful, implement it for upgrades and eventually use it as the only currency for HF. I know it seems like I'm just throwing ideas around, but it sounds good in my head. What'd you think?

EDIT: I still think this is a terrible idea, the group for a million OMC. Please don't do it ;-;.

Riggs - October 10, 2014, 5:04 pm

(Oct 10, 2014 04:38 PM)Omniscient Wrote: [\[CITE\]](#) Pretty sure that no one besides me does.

Is this a strategic method of manufacturing an OMC value inflation? Even as a proposal it's a win. I'd probably do the same if I was in your shoes and confident I owned controlling shares.

webdev77 - October 10, 2014, 5:05 pm

(Oct 10, 2014 05:02 PM)Omniscient Wrote: [\[CITE\]](#) Except I wouldn't sell any OMC and the dump would be on me. Yes, this is a stupid stupid idea if my goal was to make money. It's an incredibly good idea if I want OMC to have more value for members.

If you are willing to take the risk, go for it. We won't know for sure until people start scrambling for coins.

I personally will not be scrambling to grab the million OMC, but I'll stay tuned to see how things turn out. Thanks for the updates.

Thornzzz - October 10, 2014, 5:05 pm

Do it. Oh my god I'd have that shit in an instant.

ProtectNull™ - October 10, 2014, 5:08 pm

According to the rates 1mil OMC is around \$830.91535, people start mining omc

Aura 2.0 - October 10, 2014, 5:11 pm

From 04:10 PM to 05:09 PM the price rose from ~\$374.00 for 1 mill OMC to ~\$830.00.

The price went up over two times in one hour. Looks like your plan is working.

lucky. - October 10, 2014, 5:13 pm

Tough choice, it could either be really helpful for the Omnicoin project, or change nothing at all. Personally, I would try it, but perhaps at an even larger quantity. As the post above me says

Spoiler ([Click to View](#)) (Oct 10, 2014 05:08 PM)Matthewbmx™ Wrote: [\[CITE\]](#) According to the rates 1mil OMC is around \$830.91535, *people start mining omc*

1mill is worth nearly \$830, while groups are sold in the thousands (Not saying to increase it that drastically, but somewhat).

bugga - October 10, 2014, 5:13 pm

I like the idea but would up it little tbh if it was me, 900 for a group is pretty cheap. I gave up on my OMC when I lost it all a while ago, I got a little disheartened.

Aura 2.0 - October 10, 2014, 5:15 pm

(Oct 10, 2014 05:13 PM)lucky. Wrote: [\[CITE\]](#) Tough choice, it could either be really helpful for the Omnicoin project, or change nothing at all. Personally, I would try it, but perhaps at an even larger quantity. As the post above me says

Spoiler ([Click to View](#))

1mill is worth nearly \$830, while groups are sold in the thousands (Not saying to increase it that drastically, but somewhat).

One hour ago the price was ~\$430, imagine how much it'll go up if he actually makes this official.

Though if Omni doesn't keep doing stuff with OMC it'll drop again.

ProtectNull™ - October 10, 2014, 5:17 pm

(Oct 10, 2014 05:13 PM)lucky. Wrote: [\[CITE\]](#) Tough choice, it could either be really helpful for the Omnicoin project, or change nothing at all. Personally, I would try it, but perhaps at an even larger quantity. As the post above me says

Spoiler ([Click to View](#))

1mill is worth nearly \$830, while groups are sold in the thousands (Not saying to increase it that drastically, but somewhat).

Well nothing is done to increase the OMC Rates/Prices so why not do this? just invest a space for around 3 groups to be purchased from OMC and that will surely raise the prices.

And people will start using OMC for products in the marketplace.

brian188246 - October 10, 2014, 5:17 pm

Go me for selling all my OMC this morning and having no BTC left

I want to buy some now haha

Aceman - October 10, 2014, 5:21 pm

Man I have already made quite a bit selling OMC on the exchange already after you made this topic.
?

Cyrus - October 10, 2014, 5:23 pm

Sick but sell it for say 2million omc or 5million to really get things back up n goinggg

Aura 2.0 - October 10, 2014, 5:24 pm

(Oct 10, 2014 05:23 PM)Cyrus Wrote: [\[CITE\]](#) Sick but sell it for say 2million omc or 5million to really get things back up n goinggg

I think there is a 6 million cap, so 5 million wouldn't be possible, or it would be very hard to get.

Omniscient - October 10, 2014, 5:25 pm

I like the idea of an auction actually since it's not about the first person to get 1m OMC.

Quote:Though if Omni doesn't keep doing stuff with OMC it'll drop again.

Exactly why at least 2 OMC features need to be ready to implement at the same time.

At the very least this is a good plan going forward imho. Something I've sort of struggled with.

Quote:just invest a space for around 3 groups to be purchased from OMC and that will surely raise the prices.

It would be just one group and likely to highest bidder with proof of OMC via wallet address.

In order to really make this happen correctly I'll need to layout some time frames for implementation.

Aura 2.0 - October 10, 2014, 5:27 pm

(Oct 10, 2014 05:25 PM)Omniscient Wrote: [\[CITE\]](#) Exactly why at least 2 OMC features need to be ready to implement at the same time.

I think it would be best if you finish two features then do the auction. Once the auction is done the price will be sky high, and a little later release one features, then wait a bit then release another.

Buffalo - October 10, 2014, 5:28 pm

It's a great idea to get OMC on the ball again. Once you get OMC running and value is up then keep it that way!

Programming - October 10, 2014, 5:29 pm

Looks like I'll be stockpiling OMC. ?

Tokyo - October 10, 2014, 5:37 pm

Great idea actually. Might need to up the price a little as it's pretty low for a group.

Trisomy 21 - October 10, 2014, 5:39 pm

(Oct 10, 2014 05:37 PM)Stazzy Wrote: [\[CITE\]](#) Great idea actually. Might need to up the price a little as it's pretty low for a group.

You guys don't seem to understand that it is going to take a considerable amount of time to buy 1 million OMC, if people know theres multiple buyers competing for their OMC to get 1million, the price is going to sky rocket.

BLURRYF?CE - October 10, 2014, 5:43 pm

I'm really liking the auction idea a whole lot more than a set fixed price.

ProtectNull™ - October 10, 2014, 5:43 pm

(Oct 10, 2014 05:39 PM)Trisomy 21 Wrote: [\[CITE\]](#) You guys don't seem to understand that it is going to take a considerable amount of time to buy 1 million OMC, if people know theres multiple buyers competing for their OMC to get 1million, the price is going to sky rocket.

Good point, gets 100mh/s miners ready

Trisomy 21 - October 10, 2014, 6:02 pm

(Oct 10, 2014 05:43 PM)Matthewbmx™ Wrote: [\[CITE\]](#) Good point, *gets 100mh/s miners ready*
One thing to keep in mind is if there is only 1 HF member(who has the time and capital to buy 1million) who is stockpiling OMC, and he's not quite at 1million yet (Pretend he has like 850K OMC), but he has already spent the amount of money on OMC that he could have just used to buy a group the regular way, he might just refuse to buy any more OMC at it's new high price until the price starts to drop down, and this situation could make OMC crash again with everyone trying to get rid of their OMC when they realize the guy won't buy any since he doesn't have any competition. To prevent this the price should be AT MOST 1 million, any higher and it will just discourage competition. To be honest I think it should be a bit lower than 1 million so it is a more realistic goal for more people, more buyers = less worry about 1 or 2 big fishies setting the OMC price to what they want.

ISO - October 10, 2014, 6:08 pm

I was looking to get some OMC but this idea is definitely good !

Illuminati? - October 10, 2014, 6:43 pm

People who are saying "That's only about \$400 that's a bad idea" need to shut the fuck up.

It's not about the money, it's about making OMC go viral.

1 million OMC will be hard to obtain and the person buying will have to go crazy finding that much.

The demand will go up and so will the value.

Sounds good.

markeloff - October 10, 2014, 6:48 pm

Great idea. Interested to see who would buy this group.

?Fazzer - October 10, 2014, 6:49 pm

This will spark a big race to get omc and the rate will pump up ,but it would be hard to gather that much omc ,I am sure no one will able to get that , only way is mining them ,that will take some big time , Best of luck with this idea.....

Page - October 10, 2014, 7:29 pm

(Oct 10, 2014 04:08 PM)Omniscient Wrote: [\[CITE\]](#) Just had a wild idea.

What if I sold one new HF group for 1 million OMC?

"What if" you sell one new HF group for 1 million omc:

I'm 100% positive that somebody would buy that group really soon. 1m omc is roughly 10% of the existing omc. There surely are a few people who are omc from the moment it came out. Considering it's market value, it wouldn't be a good idea to sell a group for 1m omc. A little amount of extreme miners will get in touch, if they are not already in touch, and they'll be able to buy a usergroup worth +-\$8000 for the omc worth of \$400 of ealier.

If that's not the case.. The existing coins are too low, considering that a group costs around \$8000 at the moment. There aren't even enough coins to get close to that price. Massive amounts of people will attempt to buy as much as possible OMC which will create a peek/drop bounce and you need to consider that.

Don't get me wrong, I don't disapprove the idea of creating the possibility to purchase a new group with OMC. Just that you need to feed this wild idea some more brains before it'll work. I'm sure you'll find something, if you truly consider doing this. ?

Have a great further day,
Page

Haunter - October 10, 2014, 7:32 pm

I think it is a great idea.

Would certainly make a lot of more people want to have it.

The GRim - October 10, 2014, 7:32 pm

No offense but this shouldn't be done.

There are many members on here who can easily get 1 million OMC. This would decrease the value of official groups even if you are selling only one group.

Gratitude - October 10, 2014, 7:32 pm

(Oct 10, 2014 04:10 PM)Tweety. Wrote: [\[CITE\]](#) Wouldn't agree with that at all. We need to give the coin a value without forcing it with something as vast as a group. It will spike the OMC price for a few weeks and drop. We want a stabilized currency, not something that bounces all over the place. Yep. It would eventually die out.

Need it to become stable

Omniscient - October 10, 2014, 7:33 pm

Quote: 1m omc is roughly 10% of the existing omc.

It's actually about 20% of the mined OMC. However I personally have 30% of all OMC mined already. That means 1m OMC is actually about 30% of all available OMC. Certainly a fair amount to acquire from the open market.

btw @Page...which ban evader are you?

Paradoxum - October 10, 2014, 7:34 pm

(Oct 10, 2014 07:33 PM)Omniscient Wrote: [\[CITE\]](#) btw @Page...which ban evader are you?
We'll figure it out in a bit...

VRUMM - October 10, 2014, 7:35 pm

This should keep the hype up, and then new updates can start from here to revive the coin, but then again something this big doesn't need to happen to boost usage for OMC.

Who Soup - October 10, 2014, 7:36 pm

Good idea in theory but for 1M OMC the only people who could afford that is Ortek and hopped

BLURRYF?CE - October 10, 2014, 7:38 pm

(Oct 10, 2014 07:35 PM)Sh1eld Wrote: [\[CITE\]](#) This should keep the hype up, and then new updates can start from here to revive the coin, but then again something this big doesn't need to happen to boost usage for OMC. Nope, what needs to happen is forum OMC integration, which AFAIK, is being worked on. Either way, the price seems to have been pretty stable for a while, and it doesn't really look to be dying if you ask me.

Omniscient - October 10, 2014, 7:39 pm

I'm going to also speak with the OMC team to try to gauge who has what for OMC. I think an auction would be the best way to go imho.

??ZèB* - October 10, 2014, 7:40 pm

Buying 1mil OMC, PM me. 350\$;) I could buy a group.

ZuGgY - October 10, 2014, 7:42 pm

That would surely increase the price of OMC, no?
If I only had that much...

Omniscient - October 10, 2014, 7:43 pm

(Oct 10, 2014 07:40 PM)??ZèB* Wrote: [\[CITE\]](#) Buying 1mil OMC, PM me. 350\$;) I could buy a group.

1. You have to be ub3r to be a group owner.
2. You have to be approved to be a group owner.
3. You are not approved or ub3r.
4. You're shit out of luck.

The GRim - October 10, 2014, 7:44 pm

- (Oct 10, 2014 07:43 PM)Omniscient Wrote: [\[CITE\]](#)
1. You have to be ub3r to be a group owner.
 2. You have to be approved to be a group owner.
 3. You are not approved or ub3r.
 4. You're shit out of luck.

Still someone else is already buying out all the OMC's.

Gratitude - October 10, 2014, 7:44 pm

(Oct 10, 2014 07:43 PM)Omniscient Wrote: [\[CITE\]](#) 1. You have to be ub3r to be a group owner.
2. You have to be approved to be a group owner.
3. You are not approved or ub3r.
4. You're shit out of luck.
Damn.

Crushing kids dreams since 07.

Page - October 10, 2014, 7:44 pm

(Oct 10, 2014 07:33 PM)Omniscient Wrote: [\[CITE\]](#) It's actually about 20% of the mined OMC. However I personally have 30% of all OMC mined already. That means 1m OMC is actually about 30% of all available OMC. Certainly a fair amount to acquire from the open market.

btw @Page...which ban evader are you?

Well I wasn't aware of those exact facts, but if you put it that way, I take back what I said

And excuse me.. But I'm not a ban evader, I've never registered on this forum before
I see paradoxum and you will run an IP check or so. Just wondering, what makes you think that?

Programming - October 10, 2014, 7:45 pm

(Oct 10, 2014 07:43 PM)Omniscient Wrote: [\[CITE\]](#) 1. You have to be ub3r to be a group owner.
2. You have to be approved to be a group owner.
3. You are not approved or ub3r.
4. You're shit out of luck.
I'm pretty sure you made him cry lol

ProtectNull™ - October 10, 2014, 7:45 pm

(Oct 10, 2014 07:43 PM)Omniscient Wrote: [\[CITE\]](#) 1. You have to be ub3r to be a group owner.
2. You have to be approved to be a group owner.
3. You are not approved or ub3r.
4. You're shit out of luck.
You should also make so that we can upgrade to Ub3r with OMC ;)

??Zèb* - October 10, 2014, 7:53 pm

(Oct 10, 2014 07:43 PM)Omniscient Wrote: [\[CITE\]](#) 1. You have to be ub3r to be a group owner.
2. You have to be approved to be a group owner.
3. You are not approved or ub3r.
4. You're shit out of luck.
Buy 1mil omnicoin. For 315\$
Sell 1mil omnicoin when group is released for 1000\$
Profit earned.
Either way if you do this it is going to make omnicoin go really high prices and then it'll just go back to what it is now maybe a little more because you'll have 1 million more in your possession so there will be less.

Trisomy 21 - October 10, 2014, 7:56 pm

(Oct 10, 2014 07:53 PM)??Zèb* Wrote: [\[CITE\]](#) Buy 1mil omnicoin. For 315\$
Sell 1mil omnicoin when group is released for 1000\$
Profit earned.
Either way if you do this it is going to make omnicoin go really high prices and then it'll just go back to what it is now maybe a little more because you'll have 1 million more in your possession so there will be less.
Are you really this fucking stupid? There's nobody who has 1million OMC to sell to you. It will take

a lot of transactions to get all that, and the price will be going higher and higher with a bunch of people competing for all of the seller's OMC.

??ZèP* - October 10, 2014, 7:59 pm

(Oct 10, 2014 07:56 PM)Trisomy 21 Wrote: [\[CITE\]](#) Are you really this fucking stupid? There's nobody who has 1million OMC to sell to you. It will take a lot of transactions to get all that, and the price will be going higher and higher with a bunch of people competing for all of the seller's OMC.

Actually I am 90% sure atleast someone holds around 1mil omc. And obviously it would take many transactions. But as soon as the group is sold its going back to normal value....

BLURRYF?CE - October 10, 2014, 8:02 pm

(Oct 10, 2014 07:59 PM)??ZèP* Wrote: [\[CITE\]](#) Actually I am 90% sure atleast someone holds around 1mil omc. And obviously it would take many transactions. But as soon as the group is sold its going back to normal value....Omniscient's phat wallet holds: 2,329,015.591734 OMC

2nd biggest wallet holds: 283,000 OMC

Of course someone could hold their wealth in multiple wallets, but I'd say it's unlikely, but possible.

Trisomy 21 - October 10, 2014, 8:02 pm

(Oct 10, 2014 07:59 PM)??ZèP* Wrote: [\[CITE\]](#) Actually I am 90% sure atleast someone holds around 1mil omc. And obviously it would take many transactions. But as soon as the group is sold its going back to normal value....

What do you mean lmao? You have a little feeling in your gut? Omniscient said himself he owns 30% of all mined OMC, which leaves 1 million OMC to be 30% of all available OMC. Please explain how you are sure someone holds 1 million OMC.

Manny - October 10, 2014, 8:03 pm

Well I think this is an awesome idea. It'll probably take some time for people to get 1 mill OMC tho.

??ZèP* - October 10, 2014, 8:04 pm

Omni would have been better off doing this suddenly and just posting it, Omni coin would sky rocket in price and people would keep some anticipating that he does it again hence raising the value by a decent amount for more then just a couple days or just until the group is sold.

JustHayden - October 10, 2014, 8:07 pm

This is just my brutal honesty... OMC lives and dies with HF, it won't expand. If it can't expand, it won't gather value.

I was a supporter of OMC in the beginning, but not so much now.

Truth - October 10, 2014, 8:08 pm

YES you gotta do this OMC needs anything right now and it should be fun to watch

??ZèP* - October 10, 2014, 8:08 pm

(Oct 10, 2014 08:07 PM)JustHayden Wrote: [\[CITE\]](#) This is just my brutal honesty... OMC lives and dies with HF, it won't expand. If it can't expand, it won't gather value.

I was a supporter of OMC in the beginning, but not so much now.

I think it can expand if it actually had value. I mean 3PIC added nothing much. It needs something people want, The group needs a rehaul and other things should be purchasable with omc. You should be able to by ub3r and l33t with it for like 5\$ off also. All this would make it more valuable.

Who Soup - October 10, 2014, 8:19 pm

(Oct 10, 2014 07:59 PM)??ZèP* Wrote: [\[CITE\]](#) Actually I am 90% sure atleast someone holds around 1mil omc. And obviously it would take many transactions. But as soon as the group is sold its going back to normal value....

I doubt someone owns 1,000,000 OMC, On one of the most popular pools "pool.omnicoin.cc" the highest user (ortek) hasn't even mined 1,000,000 OMC total. I've done a lot of transactions with him and I know he doesn't have 1,000,000 OMC in his wallet. ?

Nas - October 10, 2014, 8:28 pm

Maybe more? Because someone is not gonna get 1mil OMC for more than or = to 9k (which is what groups go for now).

Honestly I believe that OMC can not escalate with one person, maybe someone who accepts OMC in their product/service gets to be able to do something or have something on the thread that normal people who don't accept OMC don't have? Something like this can work.

Anyways, on the Group, great idea. 2mil should be better, a better challenge. Plus if someone reaches 2mil OMC, they deserve it.

Darkwin - October 10, 2014, 8:29 pm

I agree with -Nas while its a good idea it would be nice if the price was to be increased, That way the value would be the same as 9k which is the actual group cost.

Seisou - October 10, 2014, 8:36 pm

That would be cool. I wouldn't be surprised if someone just had that much sitting there.. It will definitely have people trying to gather it. Maybe even charge current group owners a monthly/yearly fee of OMC since they sell the groups amongst themselves and you are the one true owner.

Bro? - October 10, 2014, 8:58 pm

For all the people saying that the price is low in omc,
Think about how many omcs there are in circulation at the moment.
Someone will have to be buying for days from almost everyone

SIM-964740 - October 10, 2014, 9:14 pm

Please please do it, I want my OMC's to be worth more than \$2 again! ?

Legion. - October 10, 2014, 9:25 pm

Do it! Great publicity. Yeah, definitely.

Orgy - October 10, 2014, 9:36 pm

Question: is this offer available to l33ts?

Bro? - October 10, 2014, 9:38 pm

(Oct 10, 2014 09:36 PM)Orgy Wrote: [\[CITE\]](#) Question: is this offer available to l33ts?

I am sure the same rules would apply for owning a group.

So probably not

Omniscient - October 10, 2014, 9:40 pm

Quote:Actually I am 90% sure atleast someone holds around 1mil omc.

Nope. I'm 90% sure no one does. What's happened is that most people who did hold OMC have used it to sell awards or 3p1c. No one actually held that large of an amount.

<http://explorer.coinpayments.net/wealthiest.php>

You can see my wallet is #1. If you add up the next 10 wallets they still don't combine enough to equal mine. And I'm sure those 10 are not owned by the same guy. They could potentially be 2-3 or even 5 or more. In any case I'm pretty dang sure no one has a million.

Quote:Question: is this offer available to l33ts?
Somehow that just put a smile on my face.

Naveen - October 10, 2014, 9:46 pm

Good idea omni, and you should also consider OMC in other features too.

Fox™ - October 10, 2014, 9:47 pm

...how about someone buys one million OMC off of you... and then sends it right back? ?

No?

Darn.

Seisou - October 10, 2014, 9:49 pm

Maybe try collect 1,000,000 OMC on your own, then auction it all off, then the person who wins has the option to exchange it for a group?

Orgy - October 10, 2014, 9:49 pm

(Oct 10, 2014 09:40 PM)Omniscient Wrote: [\[CITE\]](#) Somehow that just put a smile on my face.
Somehow it just makes me cry. :(

i just want ub3r :(

630 - October 10, 2014, 9:49 pm

That would be the most fucked thing... A group is worth more than 1,000,000 OMC.

BigBoss13 - October 10, 2014, 9:49 pm

I tried to help with this cause by making my tools app lol, but I could tell there is not a big market for OMC because there is only 15 downloads, OMNI if you want me to add any thing I will add it
<https://hackforums.net/showthread.php?tid=4475966>

420 Blaze It - October 10, 2014, 9:50 pm

Definitely everyone would be willing to do this.

ca9a2536fd8b17df76f7ee082 - October 10, 2014, 9:54 pm

1,000 OMC = \$1

10,000 OMC = \$10

100,000 = \$100

500,000 = \$500

1,000,000 = \$1000

1 group for \$1000 is not a bad deal for the buyer, but it should have it's boundaries such as there should be requirements to be able to have a group

Other than that, I think it's a wonderful idea as OMC mining will increase and OMC may get bigger.

Yes, overall I think this is a wonderful Idea, as you should understand that if you motivate more than one person to mine, there will be hundreds of people mining OMC and it will become a steady currency. ??

Orgy - October 10, 2014, 10:03 pm

(Oct 10, 2014 07:43 PM)Omniscient Wrote: [\[CITE\]](#) 1. You have to be ub3r to be a group owner.

2. You have to be approved to be a group owner.

3. You are not approved or ub3r.

4. You're shit out of luck.

C'mon now Omni D:

Tell you what. Let's just not let me have the ub3r group but have all of the ub3r permissions. That cool?

Turtle???? - October 10, 2014, 10:07 pm

Do it please I'm interested in seeing who buys it.

looks like vurezo is already trying too ?

Dafy dak - October 10, 2014, 10:09 pm

DO IT! DO IT! DO IT! I'm actually excited about this but please make a thread that you're doing it so people can buy omc and sit back watch the rates hit the sky.

BLURRYF?CE - October 10, 2014, 10:12 pm

(Oct 10, 2014 09:54 PM)Google Expert Wrote: [\[CITE\]](#) 1,000 OMC = \$1

10,000 OMC = \$10

100,000 = \$100

500,000 = \$500

1,000,000 = \$1000

1 group for \$1000 is not a bad deal for the buyer, but it should have it's boundaries such as there should be requirements to be able to have a group

Other than that, I think it's a wonderful idea as OMC mining will increase and OMC may get bigger.

Yes, overall I think this is a wonderful Idea, as you should understand that if you motivate more than one person to mine, there will be hundreds of people mining OMC and it will become a steady currency. ??You really have absolutely no idea what you're talking about. ?

Matt AH - October 10, 2014, 10:13 pm

(Oct 10, 2014 10:03 PM)Orgy Wrote: [\[CITE\]](#) C'mon now Omni D:

Tell you what. Let's just not let me have the ub3r group but have all of the ub3r permissions. That cool?Man oh man, Orgy is such a high quality member of this glorious forum, that I would give up my hard earned ub3r so that this wonderful and intelligent user could be ub3r.

Autopost - October 10, 2014, 10:19 pm

All I'll say is as a holder oof over 200k omnicoin I support this.

Vitani's Mate - October 10, 2014, 10:45 pm

Wow dude...

That would take a very long time if you're trying to mine all that OMC.. D:

DAMN but it is a good idea.

Robust - October 10, 2014, 11:25 pm

I hope you realise how much buying and mining will be going on (that's a good thing).

It's only temporarily going to help the coin, it's not worth it. It needs to be endorsed by the community, endorsed by you in recurring costs. This'll spike the activity back up for a little while, then what? Dies back down again? You need recurring things that use Omnicoin, thread tags/highlighting for Marketplace could be one.

Autopost - October 10, 2014, 11:26 pm

Well now, OMC isn't that hard to acquire, I mean, I'm actually at about 240k.

Robust - October 10, 2014, 11:29 pm

(Oct 10, 2014 11:26 PM)Autopost Wrote: [\[CITE\]](#) Well now, OMC isn't that hard to acquire, I mean, I'm actually at about 240k.

Wallet addresses? There is no single wallet with that amount, what addresses are you talking about?

Autopost - October 10, 2014, 11:31 pm

(Oct 10, 2014 11:29 PM)Robust Wrote: [\[CITE\]](#) Wallet addresses? There is no single wallet with that amount, what addresses are you talking about?

I store mine on AllCrypt, I don't have any on offline wallets.

Robust - October 10, 2014, 11:32 pm

(Oct 10, 2014 11:31 PM)Autopost Wrote: [\[CITE\]](#) I store mine on AllCrypt, I don't have any on offline wallets.

How do you think AllCrypt stores them?

Autopost - October 10, 2014, 11:33 pm

(Oct 10, 2014 11:32 PM)Robust Wrote: [\[CITE\]](#) How do you think AllCrypt stores them?

Over multiple wallets, go try and transfer all your OMC into one wallet, see if you appear on the "Rich List"

Robust - October 10, 2014, 11:35 pm

If you really do this, auction only I'd say, and plenty of time to be fair.

(Oct 10, 2014 11:33 PM)Autopost Wrote: [\[CITE\]](#) Over multiple wallets, go try and transfer all your OMC into one wallet, see if you appear on the "Rich List"

I'm not saying it's in one wallet, I'm just saying they use wallets.

c x y k - October 10, 2014, 11:37 pm

Just curious, how does one mine omc?

I don't understand crypto currencies.

Dufus - October 10, 2014, 11:39 pm

(Oct 10, 2014 11:37 PM)qonda? Wrote: [\[CITE\]](#) Just curious, how does one mine omc?

I don't understand crypto currencies.

It's damn good thing there's a [Crypto Currencies](#) subforum then!

c x y k - October 10, 2014, 11:40 pm

(Oct 10, 2014 11:39 PM)Debilitation Wrote: [\[CITE\]](#) It's damn good thing there's a [Crypto Currencies](#) subforum then!

Heh, I'll take a look.

Stupid me forgot about that.

Thanks.

Hexicidal - October 11, 2014, 12:13 am

As a group owner, I do not enjoy this idea.

For a billion coins? Sure.

Rubentastic - October 11, 2014, 12:46 am

I like this idea, I will get some more OMC now ?

Black4N0use - October 11, 2014, 12:51 am

Well if you are going to do this people are going to rush to the market and buy up all of the OMC and the increase in demand will bring the price of OMC much much higher. People who understand that are most likely stockpiling OMC as we speak just because you mentioned it.

[img]http://24.media.tumblr.com/a16960f879c20214c0986fdd19d671b3/tumblr_n2whhvWdkG1sl65z1o1_500.gif[/img]

Autopost - October 11, 2014, 1:03 am

The question is, Omniscient, are you willing to sell me your coins?

Rubentastic - October 11, 2014, 1:04 am

(Oct 11, 2014 01:03 AM)Autopost Wrote: [\[CITE\]](#) The question is, Omniscient, are you willing to sell me your coins?

The question is, are you willing to sell me your coins ?

Zelix - October 11, 2014, 1:04 am

Where do you guys see the OMC Rate? People say that 1 million OMC is around \$400 but for me it shows \$1156.4652? > <http://omc-rates.com/>

crazyycast13 - October 11, 2014, 1:08 am

(Oct 11, 2014 01:04 AM)Zelix Wrote: [\[CITE\]](#) Where do you guys see the OMC Rate? People say that 1 million OMC is around \$400 but for me it shows \$1156.4652? > <http://omc-rates.com/>

It's been going up ever since this thread was created.

Like someone else said, I don't know what to say about Omnicoin. Never heard about it outside of this forum.

It's good to push the price up for something inside the forum, but what you have to be looking for is a way to push the price up outside of this forum. People who aren't acquainted with HF will most likely never even hear of OMC, let alone buy it.

Zelix - October 11, 2014, 1:10 am

(Oct 11, 2014 01:08 AM)crazyycast13 Wrote: [\[CITE\]](#) It's been going up ever since this thread was created.

Like someone else said, I don't know what to say about Omnicoin. Never heard about it outside of

this forum.

It's good to push the price up for something inside the forum, but what you have to be looking for is a way to push the price up outside of this forum. People who aren't acquainted with HF will most likely never even hear of OMC, let alone buy it.

That's just what I thought, well it's going up pretty fast ;o

Mac - October 11, 2014, 1:14 am

Well, the price of OMC almost tripled.

This should be very interesting.

Seisou - October 11, 2014, 1:15 am

What if this is just a massive troll and the owner doesn't plan to sell a group for OMC at all and just wants to boom the market again?

Zelix - October 11, 2014, 1:19 am

(Oct 11, 2014 01:15 AM)Seisou Wrote: [\[CITE\]](#) What if this is just a massive troll and the owner doesn't plan to sell a group for OMC at all and just wants to boom the market again?

Hehe, could be, but I don't see the real point in that, selling groups for 1M OMC will also raise the price of it so..

Rubentastic - October 11, 2014, 1:55 am

(Oct 11, 2014 01:15 AM)Seisou Wrote: [\[CITE\]](#) What if this is just a massive troll and the owner doesn't plan to sell a group for OMC at all and just wants to boom the market again?

I don't see why he would do that as this is in fact already influencing the OMC value. I'm curious to see what's next. Hope he announces something new about this soon.

Boza - October 11, 2014, 1:58 am

That would be unfair for the other groups, who bough their group for atleast 8k\$

Rubentastic - October 11, 2014, 1:59 am

(Oct 11, 2014 01:58 AM)Boza Wrote: [\[CITE\]](#) That would be unfair for the other groups, who bough their group for atleast 8k\$

I was thinking that he might put some restrictions on this group. I'm not sure how he would do that but it might be a possibility ..

Boza - October 11, 2014, 2:01 am

(Oct 11, 2014 01:59 AM)Rubentastic Wrote: [\[CITE\]](#) I was thinking that he might put some restrictions on this group. I'm not sure how he would do that but it might be a possibility ..

For example the user who bought the group can only sell it for OMC if he is now gonna sell it. That will increase the value of OMC. But not to buy it and sell it 1 hour after for 8k\$. What i mean is OMC for this group only.?

EziNet - October 11, 2014, 2:02 am

I have about 2000 Omnicoins ? This is good idea tho.

Vibe - October 11, 2014, 2:04 am

It'd only make the value you go up for a short time, but someone would jump on it.

c x y k - October 11, 2014, 2:06 am

(Oct 11, 2014 02:02 AM)BitMoney Wrote: [\[CITE\]](#) I have about 2000 Omnicoins ? This is good idea tho.

only?!?!?

I've been GPU mining for like an hour and I have 2.

Rubentastic - October 11, 2014, 2:09 am

(Oct 11, 2014 02:01 AM)Boza Wrote: [\[CITE\]](#) For example the user who bought the group can only sell it for OMC if he is now gonna sell it. That will increase the value of OMC. But not to buy it and sell it 1 hour after for 8k\$. What i mean is OMC for this group only.?

Yes that would be a good idea. Else you could turn \$1200 worth of Omnicoin into \$8000 .. wouldn't be fair :P I agree ?

Boza - October 11, 2014, 2:13 am

(Oct 11, 2014 02:09 AM)Rubentastic Wrote: [\[CITE\]](#) Yes that would be a good idea. Else you could turn \$1200 worth of Omnicoin into \$8000 .. wouldn't be fair :P I agree ?

Yeah, because if someone wants to invest, thats what you gotta do.

But if it was only able to be sold for OMC. There is no way you could sell it for anything else. You just have to wait until OMC rise again.

Astrophysical - October 11, 2014, 2:14 am

Major problem is that you have the largest amount of OMC.

It's hard to get 1m together with the current market.

Mohatu - October 11, 2014, 2:58 am

It would most likely artificially inflate the price until the point where the group is purchased. Then, all the people who tried to amass 1,000,000 OMC would mostly likely sell it at competing prices, eventually lowering the value even more. The person who buys the group would then just sell it after a while for WU/BTC and there's another "new" group added to the mix.

+Cloud - October 11, 2014, 3:02 am

lawl, alot of people are going to try do this because of it being the cheapest group ever :0 its going to be funny when a few people are almost at the goal but cant proceed because either competitor has lots of omc and in-active wallets.

Snow - October 11, 2014, 3:07 am

I think that is an amazing idea boss. I would love to see another group sold and the fact that it is for Omni coin would be even better.

Boza - October 11, 2014, 3:12 am

(Oct 11, 2014 02:58 AM)Mohatu Wrote: [\[CITE\]](#) It would most likely artificially inflate the price until the point where the group is purchased. Then, all the people who tried to amass 1,000,000 OMC would mostly likely sell it at competing prices, eventually lowering the value even more. The person who buys the group would then just sell it after a while for WU/BTC and there's another "new" group added to the mix.

That was exactly why i said, the group should only be sold for OMC. Nothing else. If the buyer wants to sell the group after a while, he could only sell it for OMC.

Captain Steve Rogers - October 11, 2014, 3:17 am

Around 1,116\$, that's an good amount for a new group.

Thumbs up for this.

420 Blaze It - October 11, 2014, 3:18 am

(Oct 11, 2014 03:17 AM)Lalit Agarwal Wrote: [\[CITE\]](#) Around 1,116\$, that's an good amount for a new group.

Thumbs up for this.A wild idea. If it's that cheap, Omni won't do it probably. I've seen 2 people

collecting 1 million OMC for this already.

SIM-1809171 - October 11, 2014, 3:20 am

Do it. OMC prices will rise, he will have a nightmare to get that much OMC. Should be priced at 3 million OMC then he may even have to do some serious mining. xD

Alex - October 11, 2014, 3:24 am

(Oct 11, 2014 03:18 AM)420 Blaze It Wrote: [\[CITE\]](#) A wild idea. If it's that cheap, Omni won't do it probably. I've seen 2 people collecting 1 million OMC for this already.

Just saying, when he made the thread 1 Mill omc was worth \$370. I think he will sell a group for the current price.

Captain Steve Rogers - October 11, 2014, 3:32 am

(Oct 11, 2014 03:18 AM)420 Blaze It Wrote: [\[CITE\]](#) A wild idea. If it's that cheap, Omni won't do it probably. I've seen 2 people collecting 1 million OMC for this already.

What is the rate of groups?

From your post it looks like 1,116\$ is too cheap.

(Oct 11, 2014 03:24 AM)Komplett Wrote: [\[CITE\]](#) Just saying, when he made the thread 1 Mill omc was worth \$370. I think he will sell a group for the current price.

Are you serious? omc price raised thrice in just 12 hours

Tremo - October 11, 2014, 3:35 am

Pretty sure some faggot will start mining OMCs like its coming out of the ass and then b00m goes the value of our almighty OMC.

Krew - October 11, 2014, 3:39 am

Hmmmm, so \$1111 for a group, which could be sold again for roughly \$5-\$10k? Not a bad deal. Would do it if someone sells me 1million OMC.

Boza - October 11, 2014, 3:41 am

GUYS IVE POSTED MY IDEA <https://hackforums.net/showthread.php?tid=4484940>

Raptor. - October 11, 2014, 5:36 am

I'm under the impression this is just a bluff in order to try to drive some quick demand for OMC.

Regardless of whether it's a bluff or not, long term, there's still no constant demand for OMC. Most people use it once for the award and are done with it. There are more stable cryptocurrencies out there for investment. OMC needs a subscription based upgrade or something to keep a CONSTANT level of demand for it, or I can't see a stable value ever appearing. As it stands, people use it for the award, and as more is mined, more people get the award, the price goes up and the chain of events repeats itself.

My suggestion: A subscription to be paid for in OMC for an enlarged PM inbox separate of 3p1c, all on-site upgrades to be paid for through OMC besides LTC/Bitcoinage, all SMF/sticky purchases to be paid for in OMC and have OMC advertised more heavily on HF. That could be through something as simple as a "what is OMC" stickied thread in the lounge for a bit to introduce people who currently aren't fully aware about what it is to the notion of HF's cryptocurrency. Just my thoughts.

Vince - October 11, 2014, 6:12 am

(Oct 10, 2014 04:10 PM)Maple Wrote: [\[CITE\]](#) Wouldn't that only cost ~\$374? Far less then what they are valued at.

They are really only valued to what the individual owner is selling them for. Plus, I think Omni is

really trying to jumpstart the coin again.

Aceman - October 11, 2014, 6:12 am

(Oct 11, 2014 05:36 AM)Raptor. Wrote: [\[CITE\]](#) I'm under the impression this is just a bluff in order to try to drive some quick demand for OMC.

Regardless of whether it's a bluff or not, long term, there's still no constant demand for OMC. Most people use it once for the award and are done with it. There are more stable cryptocurrencies out there for investment. OMC needs a subscription based upgrade or something to keep a CONSTANT level of demand for it, or I can't see a stable value ever appearing. As it stands, people use it for the award, and as more is mined, more people get the award, the price goes up and the chain of events repeats itself.

My suggestion: A subscription to be paid for in OMC for an enlarged PM inbox separate of 3p1c, all on-site upgrades to be paid for through OMC besides LTC/Bitcoinage, all SMF/sticky purchases to be paid for in OMC and have OMC advertised more heavily on HF. That could be through something as simple as a "what is OMC" stickied thread in the lounge for a bit to introduce people who currently aren't fully aware about what it is to the notion of HF's cryptocurrency. Just my thoughts. Bluff? It's an idea, not a lie. It would make no sense for Omni to bluff considering it would cause outrage by those who spent a lot of money to collect OMC. Those omnicoins would then be dumped back on the exchange, effectively killing the coin and driving away even more interest. If you think this is just a way for him to drive up the price of his coins and not actually do something then you're not using your head. He wants to cause the price to rise, not kill the coin.

Raz3d - October 11, 2014, 6:14 am

I don't really like the idea. It makes groups worthless, when you think of it's only \$375. An award is fair, but not groups.

Aceman - October 11, 2014, 6:19 am

(Oct 10, 2014 09:40 PM)Omniscient Wrote: [\[CITE\]](#) Nope. I'm 90% sure no one does. What's happened is that most people who did hold OMC have used it to sell awards or 3p1c. No one actually held that large of an amount.

<http://explorer.coinpayments.net/wealthiest.php>

You can see my wallet is #1. If you add up the next 10 wallets they still don't combine enough to equal mine. And I'm sure those 10 are not owned by the same guy. They could potentially be 2-3 or even 5 or more. In any case I'm pretty dang sure no one has a million.

Somehow that just put a smile on my face. While I don't think anybody has a million OMC, I think it may still be possible that people have more than you think. AllCrypt uses shared wallets which means the balance on the explorer may not be accurate whatsoever.

?lien - October 11, 2014, 6:47 am

What if you did this 1 million OMC idea to create a new group people could 'rent.' So the 1 million OMC would grant them OMC leader (upon approval, of course) for one month, maybe two. They can have either all or limited privileges considering what it would be.

This would spur OMC trading on a regular basis. Even during the 1-2 months of someone new owning the group there would be massive trading among others to have the OMC ready for the next go-around. It would also ensure someone isn't getting to buy a group for under \$400.

You could even do this whole project on a trial basis for 6 months or a year just to see how it goes

with no promises it will run beyond that.

Raptor - October 11, 2014, 6:56 am

(Oct 11, 2014 06:47 AM)?lien Wrote: [\[CITE\]](#) What if you did this 1 million OMC idea to create a new group people could 'rent.' So the 1 million OMC would grant them OMC leader (upon approval, of course) for one month, maybe two. They can have either all or limited privileges considering what it would be.

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You could even do this whole project on a trial basis for 6 months or a year just to see how it goes with no promises it will run beyond that.

It would basically be a new group every month where people would scrap the precious group and its members and start a new one. I can't see it working tbh.

Seisou - October 11, 2014, 6:58 am

Maybe even restructure ep1c and make it a monthly payment in OMC kind of thing?

Buff up all the current perks and charge like \$5/month in OMC through something like coinpayments. Things like sale tags for threads, large PM spaces, maybe notes next to names, etc.

Nickelodeon - October 11, 2014, 7:02 am

The price will raise for a few weeks and then drop again. It won't be stable.

beslim - October 11, 2014, 7:03 am

It's a nice way to promote omc i guess, however the value might not be appreciated by other group owners.

Infact this might make other group owners want to sell their group before this becomes reality and their groups drop from 6-10K to 2-3K.

Good luck with the idea though, I'm sure it will work out just fine as i see alot of inspiring suggestions around here.

Raddify - October 11, 2014, 7:09 am

I think it is good, but it might need to be more, because it wouldn't be much compared to the price of other groups.

?lien - October 11, 2014, 7:15 am

(Oct 11, 2014 06:56 AM)Raptor. Wrote: [\[CITE\]](#) It would basically be a new group every month where people would scrap the precious group and its members and start a new one. I can't see it working tbh.

There are pros and cons to everything and I was only giving a very brief idea of how it could work. There are lots of things that could be tweaked to make the idea work and work very well. Also, as a failsafe, as I had stated before it could be a 6 month (give or take) "trial" project just to see the response and results anyway.

Seisou - October 11, 2014, 7:17 am

(Oct 11, 2014 07:09 AM)Class™ Wrote: [\[CITE\]](#) I think it is good, but it might need to be more, because it wouldn't be much compared to the price of other groups.

Why should groups even be worth so much? It ruins the point of them. They shouldn't be for a few

people to just monetize off of them, they should be for bettering the sites quality with contributions and so on. Besides, it's only going to be one group sold, really it should be too bad to the current group owners.

Sagax - October 11, 2014, 7:18 am

According to AllCrypt, that's about \$1.1k in Bitcoin value.

Great idea though.

DLT. - October 11, 2014, 7:21 am

Being the developer of the coin, I strongly disagree with this idea. However it's entirely up to you i guess.

Total supply: 13,371,337

Total mined: 5,961,215

Asking price: 1,000,000

Who ever manages to receive that amount of coins, has the power to manipulate.

-I know you have 2-million coins already, but you're trust worthy, ofc.

However, i would like to know what you're going to do with that amount of coins?

I know you're only trying to increase the activity within the coin, but I'm sorry to say..it's limited.

?lien - October 11, 2014, 7:21 am

(Oct 11, 2014 07:17 AM)Seisou Wrote: [\[CITE\]](#) Why should groups even be worth so much? It ruins the point of them. They shouldn't be for a few people to just monetize off of them, they should be for bettering the sites quality with contributions and so on. Besides, it's only going to be one group sold, really it should be too bad to the current group owners.

It's supply and demand. The biggest reason for the demand to require such a high price tag for groups is the ability to monetize from them and gain substantial profits and income.

steveds - October 11, 2014, 7:53 am

(Oct 11, 2014 07:21 AM)Crypto Miner Wrote: [\[CITE\]](#) Being the developer of the coin, I strongly disagree with this idea. However it's entirely up to you i guess.

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Anyway all the best. ?when the developer of the coin says its a bad idea maybe you should listen.

Heres how i see it

someone buys a group for about 1k

then they flip it for an easy 2k-9k profit

so yeah just making money for the people and omni coin will just decrease in profit

Builder_Geeza - October 11, 2014, 7:56 am

I think 1,000,000 OMC is a little far fetched for some users, maybe 750,000 OMC?

I feel like this would do great for the currency, and hackforums as a whole.

What would you plan on doing with the OMC though? I mean like, you'd have the given amount of OMC, but how would you go about putting that back into the community?

DLT - October 11, 2014, 8:05 am

(Oct 11, 2014 07:53 AM)steveds Wrote: [\[CITE\]](#) when the developer of the coin says its a bad idea maybe you should listen.

Heres how i see it

someone buys a group for about 1k

then they flip it for an easy 2k-9k profit

so yeah just making money for the people and omni coin will just decrease in profit

The problem is not exactly the profit. But hell, that's a big part..without a doubt.

The main part is the after effects after this has took place.

The total supply floating around will be limited..mainly due to the fact Omni will have 3-million coins. (only 5million coins mined so far.) That's 2-million in supply, with the difficulty increasing. God knows how many coins are lost, forgotten, aswell stolen (Online wallet being hacked).

This is only a temporarily fix, a week after the purchase it will decrease even further than the price of what it was before this thread.

The price has tripled since this thread, a quick pump before people dump??

Even if Omni integrates the group to be only bought and sold with Omnicoin.. can we trust those holding/buying so many coins?

steveds - October 11, 2014, 8:13 am

(Oct 11, 2014 08:05 AM)Crypto Miner Wrote: [\[CITE\]](#) The problem is not exactly the profit. But hell, that's a big part..without a doubt.

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The price has tripled since this thread, a quick pump before people dump??

Even if Omni integrates the group to be only bought and sold with Omnicoin.. can we trust those holding/buying so many coins? Anyway, since I'm not part of the developing team anymore..i won't get involved. ?

the most i know a user has is 250k

honestly i doubt people can even acquire 1m

i remember ruining the market by selling 1k at 90 each :D

Mr. WAVES - October 11, 2014, 8:19 am

Wasn't there a scammer that stole a lot od wallets from a website?

Vibe - October 11, 2014, 8:37 am

Maybe Omni can do some kind of tutorial thread contest every week and the five winners receive xxxxx amount of omc, to help the supply float around more.

Nyonic - October 11, 2014, 8:59 am

Omni, maybe a rule that they can't sell the group for X amount of time or maybe not be allowed to sell the group? In order to prevent people flipping the group for a 4-5k profit

CRT - October 11, 2014, 9:01 am

There's already plenty of useless groups Omni...we surely we don't need another, do we?

Vince - October 11, 2014, 9:17 am

(Oct 11, 2014 07:21 AM)?lien Wrote: [\[CITE\]](#) It's supply and demand. The biggest reason for the demand to require such a high price tag for groups is the ability to monetize from them and gain substantial profits and income.

and that alone is pretty much the whole reason they have become pointless and useless. They are flipped every couple of months and are no longer really used what they were first intended for. Omni knows that, and I think he will end up moving forward with his own decision regardless of what anyone says.

?ã?ž?® - October 11, 2014, 9:19 am

there are other usefull ideas for OMC like upgrading to pow3r on hackercraft with omc

Vince - October 11, 2014, 9:20 am

(Oct 11, 2014 09:19 AM)?ã?ž?® Wrote: [\[CITE\]](#) there are other usefull ideas for OMC like upgrading to pow3r on hackercraft with omc

The server was shut down awhile ago, and while he made a thread about possibly reviving it, it might not even happen.

?ã?ž?® - October 11, 2014, 9:22 am

(Oct 11, 2014 09:20 AM)Vince? Wrote: [\[CITE\]](#) The server was shut down awhile ago, and while he made a thread about possibly reviving it, it might not even happen.

i seen the thread about reviving it thats why i mention it

Vitani's Mate - October 11, 2014, 9:25 am

If other groups are like 8k to 12k...

Wouldn't you increase the price to match them since that is the value of groups?

So like 8 to 12 million OMC you will have to get.

DLT. - October 11, 2014, 9:33 am

(Oct 11, 2014 09:25 AM)Monique and Vitanis Mate Wrote: [\[CITE\]](#) If other groups are like 8k to 12k... Wouldn't you increase the price to match them since that is the value of groups?

So like 8 to 12 million OMC you will have to get.

Lol, if that happens (it never will) you might aswell consider the coin officially DEAD.

Vitani's Mate - October 11, 2014, 9:36 am

(Oct 11, 2014 09:33 AM)Crypto Miner Wrote: [\[CITE\]](#) Lol, if that happens (it never will) you might aswell consider the coin officially DEAD.

Would be pretty extreme..

It would take your whole life time to get that much.

DLT. - October 11, 2014, 9:38 am

(Oct 11, 2014 09:36 AM)Monique and Vitani's Mate Wrote: [\[CITE\]](#) Would be pretty extreme..
It would take your whole life time to get that much.
Total supply: 13,371,337

8-million coins for a group... ???

Vitani's Mate - October 11, 2014, 9:54 am

(Oct 11, 2014 09:38 AM)Crypto Miner Wrote: [\[CITE\]](#) Total supply: 13,371,337

8-million coins for a group... ???

I was actually trying to mine OMC a long time ago when OMC started out.. I was trying to CPU mine OMC.. Lol

Haha it was slow as fuck..

Me getting to 8 mill OMC will take me 70 years and plus I would have to go through so many CPU's. Lol

James Brown - October 11, 2014, 10:51 am

Would only work if you made it a permanent thing not a one time thing as after a few months of selling a single group another million coins would be mined and the price would be back to the usual bullshit levels.

mrnapolean1 - October 11, 2014, 11:10 am

(Oct 10, 2014 04:09 PM)Diamantium Wrote: [\[CITE\]](#) I think that would definitely spark some new activity with OMC.

People would be buying it like crazy.

One million might be a bit too large of an amount to stockpile though. How many OMC were available at the very beginning?

Too large of an amount?

Considering on that Omni doesn't sell new groups anymore and current ones go for 8K or more, I think this would be a great Idea.

Accepting 1 Million OMC as payment for a new Group on HF makes the HF Groups that much more "Prestigious" to own.

Stupid - October 11, 2014, 11:15 am

You can't really lose much in the process. Creating a group is free for you, and another group on this forum wouldn't do any harm.

Even if it doesn't work out as you picture it right now, the maximum loss for you would be the fact that you have given away a free group (and made a member, who worked hard on acquiring the OMC happy, probably).

Otherwise, you could also just sell a part of your own OMC during the process at the higher rates, to the person who will later then buy the group for the full Million OMC, making your currently rather worthless OMC profitable for the time being.

If it will actually help the currency, nobody knows. I would say go for it.

Broke - October 11, 2014, 11:21 am

He has an idea hahahahaha :D ok. Great, do it.

Moen - October 11, 2014, 11:42 am

This will just be an other million OMC going into your wallet. Will you ever be able to sell your OMC?

b?xxy - October 11, 2014, 11:45 am

I swear, since you posted this Omni, the OMC award is now \$80.

EDIT: someone probably bought 1mil OMC, because the prices shot up on AllCrypt.

BLURRYF?CE - October 11, 2014, 12:03 pm

(Oct 11, 2014 11:45 AM)em?tion Wrote: [\[CITE\]](#) I swear, since you posted this Omni, the OMC award is now \$80.

EDIT: someone probably bought 1mil OMC, because the prices shot up on AllCrypt. I talked with some people and you're right, someone (singular?) bought probably more than that from multiple people (off-market) for 1K satoshi each. Expect a huge dump as soon as price goes above 1K satoshi...

Stupid - October 11, 2014, 12:09 pm

(Oct 11, 2014 12:03 PM)vurezo Wrote: [\[CITE\]](#) I talked with some people and you're right, someone (singular?) bought probably more than that from multiple people (off-market) for 1K satoshi each. Expect a huge dump as soon as price goes above 1K satoshi...

Maybe Omni knew this would happen, just by creating such a thread he could pump the coin enormously and sell his own funds for much bigger cash, then OMC could just die and he wouldn't have lost so much by selling Ep1c.

Rote - October 11, 2014, 1:13 pm

Support! Would love to see the value of the OMC increase and be used more often!

Str1ng - October 11, 2014, 2:06 pm

I like this idea, It will definitely increase OMC now.

Omniscient - October 11, 2014, 3:24 pm

Quote:someone buys a group for about 1k
then they flip it for an easy 2k-9k profit

That's just dumb logic. For one...who is going to wait for the group to be sold with OMC then pay double or triple with another method like BTC or PP? I'm pretty certain those interested in the group would run the price of OMC up a lot more than \$1k for the group. Also I'm leaning more toward the idea of an auction to the highest bidder.

And this is just an idea I've posted about to get feedback. Read my very simple first post again.

Quote:Even if Omni integrates the group to be only bought and sold with Omnicoin.. can we trust those holding/buying so many coins?

I don't trust the people who have the coins now. They've not done a lot with them besides sell them dirt cheap. And apparently mining OMC is incredible easy as we're getting close to 50% mined in under a year. That's a bit ridiculous.

Quote:Maybe Omni knew this would happen, just by creating such a thread he could pump the coin enormously and sell his own funds for much bigger cash, then OMC could just die and he wouldn't have lost so much by selling Ep1c.

I've not "lost" anything with 3p1c besides some time and effort. And I have zero plans to dump any of my OMC.

In any case this thread gives me and everyone something to think about for a bit.

Thanks for the feedback.