

## Forum: [Hack Forums](#)

Thread: [Mined and Blown](#)

**Omniscient** - January 22, 2015, 5:37 pm

I'm really not very happy that out of the 13,371,337 OMC cap that already 8 million are mined. It's been just over a year and already more than 60% OMC are already mined. This has just created a flood of OMC which presents a huge burden to it's value.

I was expecting OMC to take many years to be fully mined. I know I have no control over this but I'm expressing my disappointment publicly. My own current wallet is 3.5 million OMC. I still haven't made \$1 from this project and I'm actually spending money monthly on it.

And I know there is more I should be doing myself. So I take full responsibility for that end of it.

Blah.

**FRANKIE** - January 22, 2015, 5:38 pm

Well if you implemented it more through the forum I am sure the value could increase a little. Not only that but just general promotion through trading sites and such. Anything to get the price up a bit.

**Paranoid?** - January 22, 2015, 5:40 pm

(Jan 22, 2015 06:38 PM)NOSCRIPT Wrote: [\[CITE\]](#) Well if you implemented it more through the forum I am sure the value could increase a little. Not only that but just general promotion through trading sites and such. Anything to get the price up a bit.

Dude, it has its own sub forum, what more could Omni possibly do?

**Omniscient** - January 22, 2015, 5:40 pm

Quote:Well if you implemented it more through the forum I am sure the value could increase a little. Partially true but I have a feeling that I would simply be adding to my own valueless OMC wallet that I already have.

**Ishmel** - January 22, 2015, 5:43 pm

(Jan 22, 2015 06:40 PM)Omniscient Wrote: [\[CITE\]](#) Partially true but I have a feeling that I would simply be adding to my own valueless OMC wallet that I already have.

How exactly do you lose money each month on OMC? And 3.5 mill is worth about 3.5k, correct?

**Yoshikage Kira** - January 22, 2015, 5:44 pm

Damn, I was not expecting that. I'm surprised 8m has been mined though, it must've hit the spotlight?

(Jan 22, 2015 06:43 PM)The Judge Jr. Wrote: [\[CITE\]](#) How exactly do you lose money each month on OMC? And 3.5 mill is worth about 3.5k, correct?

4767.000000\$

**SIM-2015410** - January 22, 2015, 5:46 pm

(Jan 22, 2015 06:40 PM)Omniscient Wrote: [\[CITE\]](#) Partially true but I have a feeling that I would simply be adding to my own valueless OMC wallet that I already have.

The plugin would be something which would not result in your stash growing, yet would encourage many, many more members to start using omnicoin. Firstly, it would encourage stat whores to horde

omnicoin so they look cool. It would also provide more ability to fight scammers because all addresses would be permanently attached to a members profile and all transactions are in the blockchain, so it would boost the coins use in trade. After the plugin is added, I will work on a userscript which allows coins to be tipped, etc client side so HF doesn't directly get involved with the coins.

(Jan 22, 2015 06:43 PM)The Judge Jr. Wrote: [\[CITE\]](#) How exactly do you lose money each month on OMC? And 3.5 mill is worth about 3.5k, correct?

Because he cannot do much with the horde he has, and payment for the servers still costs.

**FRANKIE** - January 22, 2015, 5:47 pm

(Jan 22, 2015 06:40 PM)Omniscient Wrote: [\[CITE\]](#) Partially true but I have a feeling that I would simply be adding to my own valueless OMC wallet that I already have.

Well this is the thing, let's say you hire a team of marketers / advertisers or whatever and they hype up the coin and get it into all kinds of things. Maybe partner with ebay / amazon (ANYTHING with a name) You could raise the price x2-x4 MAYBE. Once the value increases (and more people know about it) you could really profit from that (with your 3.5mil) and so could others.

This scenario only hypothetically works if you are trying to make money from it.

**Abraham Lincoln** - January 22, 2015, 5:48 pm

Even though we have mined 60% of the OMC, that doesn't mean we are 60% through the time it will take to get to 100%. The block reward halves every 100,010. The rate of OMC being mined will be decreasing, thus taking much longer to mine that last 40%.

**SIM-2015410** - January 22, 2015, 5:51 pm

(Jan 22, 2015 06:47 PM)NOSCRIPT Wrote: [\[CITE\]](#) Well this is the thing, let's say you hire a team of marketers / advertisers or whatever and they hype up the coin and get it into all kinds of things. Maybe partner with ebay / amazon (ANYTHING with a name) You could raise the price x2-x4 MAYBE. Once the value increases (and more people know about it) you could really profit from that (with your 3.5mil) and so could others.

This scenario only hypothetically works if you are trying to make money from it.

Advertising is something that would really help the coin, yet none of the team are experienced in marketing. The coin is a community coin, so the entire community is encouraged to help in any way they can

**Joshh** - January 22, 2015, 5:53 pm

(Jan 22, 2015 06:47 PM)NOSCRIPT Wrote: [\[CITE\]](#) Well this is the thing, let's say you hire a team of marketers / advertisers or whatever and they hype up the coin and get it into all kinds of things. Maybe partner with ebay / amazon (ANYTHING with a name) You could raise the price x2-x4 MAYBE. Once the value increases (and more people know about it) you could really profit from that (with your 3.5mil) and so could others.

This scenario only hypothetically works if you are trying to make money from it.

rofl. The only partners he could get to accept it as a currency is his kids lemonade stand. Lets be real here OMC hasnt really been taken serious. It was a cool hobby for some. But it requires alot more work to become anything worthwhile. Omni is busy with the stuff that actually pays his bills. Until he can get time to put alot of effort into OMC it will just be a cool little hobby for the few minority.

**SIM-2015410** - January 22, 2015, 5:55 pm

(Jan 22, 2015 06:51 PM)BitbyBit Wrote: [\[CITE\]](#) Exactly what he said.

I started making an omnicoin mybb plugin that allowed people to post products to a market page

and would link back to their forum post. Each market link had a buy option that would deduct OMC from the users balance and then the option for escrow or no escrow was available. I have it pretty much finished if you wanted it I would not mind sharing.

The functionality is all setup I just never implemented the wallet interaction with omnicoind daemon aspect.

That sounds really cool. If you wanted, you could post a thread about it and post the code on github or something similar so others could contribute.

A plugin like that wouldn't be implemented on HF though, because HF doesn't get involved with deals at all and it could pose a huge security risk. But a forum specifically set up for safe trade via omnicoind would be a really awesome project, and with the right marketing could become hugely popular and would help OMC value a lot.

**Abraham Lincoln** - January 22, 2015, 6:05 pm

To get to 13,371,234 coins mined, there will be 17 reward halvings, the reward will be less than 0.005 OMC, and it will take 9.7 years.

**Omniscient** - January 22, 2015, 6:16 pm

Quote:How exactly do you lose money each month on OMC? And 3.5 mill is worth about 3.5k, correct?

Just with 3P1C alone if it was in PP/BTC then I'd have earned over \$10k USD. Instead I have 3.5 million OMC which even if you put on paper a \$3.5k value I could never actually sell them for anyone near that price. I'd flood the market and be lucky to get \$2k.

Quote:The plugin would be something which would not result in your stash growing...

Yes, I know...I'll be looking to implement it next chance I get.

Quote:After the plugin is added, I will work on a userscript which allows coins to be tipped, etc client side so HF doesn't directly get involved with the coins.

I would assume with verified addresses attached to accounts a user could set their tip address and no need for an external userscript would be required.

Quote:Well this is the thing, let's say you hire a team of marketers / advertisers or whatever and they hype up the coin and get it into all kinds of things

I don't feel the coin needs hype. It needs utility.

Quote:Even though we have mined 60% of the OMC, that doesn't mean we are 60% through the time it will take to get to 100%. The block reward halves every 100,010. The rate of OMC being mined will be decreasing, thus taking much longer to mine that last 40%.

Doesn't matter. Fact is that there are too many available OMC already mined. Bitcoins for example have 21 million to mine and it took over 5 years to mine 60%.

**HF User** - January 22, 2015, 6:17 pm

Maybe it would be a good idea to hurry and implement something into HackForums with OMC.

**Aceman** - January 22, 2015, 6:19 pm

Perhaps if you want to increase the value of the remaining OMC you could destroy a million or so. You've already recognized that you'll never be able to sell all the supply that you have. Might as well make what you do have more valuable if you believe the supply to be too great.

**Abraham Lincoln** - January 22, 2015, 6:23 pm

(Jan 22, 2015 07:19 PM)Aceman Wrote: [\[CITE\]](#) Perhaps if you want to increase the value of the remaining OMC you could destroy a million or so.

Well, it isn't really possible to destroy the coins. They are on the blockchain. Even if you wrote them

on a piece of paper and burned it they would still be there.

And there would be so many conspiracies about whether or not they were actually destroyed.

(Jan 22, 2015 07:16 PM)Omniscient Wrote: [\[CITE\]](#) Doesn't matter. Fact is that there are too many available OMC already mined. Bitcoins for exaple have 21 million to mine and it took over 5 years to mine 60%.

I understand and agree with you. The market is definitely inflated, although the prices recently have been on a rise.

I was more talking about this:

(Jan 22, 2015 06:37 PM)Omniscient Wrote: [\[CITE\]](#) I was expecting OMC to take many years to be fully mined.

**Aceman** - January 22, 2015, 6:27 pm

(Jan 22, 2015 07:23 PM)Abraham Lincoln Wrote: [\[CITE\]](#) Well, it isn't really possible to destroy the coins. They are on the blockchain. Even if you wrote them on a piece of paper and burned it they would still be there.

And there would be so many conspiracies about whether or not they were actually destroyed. Correct me if I'm wrong, but couldn't you send them to an address which could not actually be calculated? This would mean that nobody could ever generate an appropriate private key to it. I'm aware of people having done with this BTC and a few altcoins in the past, I don't see why we couldn't with OMC if Omni decided that was a path he wanted to go.

**Omniscient** - January 22, 2015, 6:38 pm

Quote:Well, it isn't really possible to destroy the coins. They are on the blockchain. Even if you wrote them on a piece of paper and burned it they would still be there.

And there would be so many conspiracies about whether or not they were actually destroyed.

I agree. It's tempting to blackhole them but fact is you can't prove I did it. So I might as well just keep them in a known wallet which everyone knows is mine and can see how I spend them. I just sent meshcollider 50k OMC bounty for his OMC Android wallet app.

Quote:Imo you didn't believe in OMC that much, and that affects the rest of us. Most of the things you said you will implement were never actually implemented. It has a good start, but for the past year, nothing happened. I think you lost faith in the project after it started for awhile.

While I'm very delayed in implementing various OMC project I have also not back-peddled one bit. Still only accepting OMC for 3P1C. I'm still hosting the website. I'm still paying for the pool servers and two official nodes. That's not to say I can't do more. It's just not fair for you to say I don't believe in OMC simply because I'm slow to execute.

**Gt403cyl** - January 22, 2015, 6:39 pm

I don't think it an advertising issue currently, outside of HF there is no use for it so it wouldn't do much for the coin to hype it up

Even if you bring more people into HF there is only a limited number of ways to spend OMC. Sure there are sellers seling products that accept OMC and 3pic but really majority of transactions are done via PayPal or BTC.

There needs to be more demand to meet the supply on hand period.

**FRANKIE** - January 22, 2015, 6:47 pm

(Jan 22, 2015 07:39 PM)Gt403cyl Wrote: [\[CITE\]](#) I don't think it an advertising issue currently, outside

of HF there is no use for it so it wouldn't do much for the coin to hype it up

Even if you bring more people into HF there is only a limited number of ways to spend OMC. Sure there are sellers selling products that accept OMC and 3pic but really majority of transactions are done via PayPal or BTC.

There needs to be more demand to meet the supply on hand period.

Well true it may have no use for anything outside HF but look at bitcoin. Originally it had no use for anything and just happened to be the "first" of its kind. Essentially, if we were able to get companies to accept OMC just like they did BTC, it could increase in value.

**Truth** - January 22, 2015, 6:53 pm

As someone who supports and owns OMC I don't know what more I can do. I bought the award and 3p1c. I shop in the OMC section a few times and did a few exchanges. OMC needs something new and innovated to make it worth having.

**Omniscient** - January 22, 2015, 6:54 pm

I'd rather setup a faucet and give away a million OMC than blockhole them. Maybe you can help me do that once I've integrated the OMC addresses into profiles. Could be a nice connect where you verify your first address and get 1000 OMC from the faucet. Just an idea.

**well then** - January 22, 2015, 7:00 pm

I think spicing up the OMC only marketplace would put a boost to new users.  
It barely gets any threads anymore :|

**Aceman** - January 22, 2015, 7:01 pm

(Jan 22, 2015 07:54 PM)Omniscient Wrote: [\[CITE\]](#) I'd rather setup a faucet and give away a million OMC than blockhole them. Maybe you can help me do that once I've integrated the OMC addresses into profiles. Could be a nice connect where you verify your first address and get 1000 OMC from the faucet. Just an idea. That would be a great use for them, much more beneficial than destroying them. Having 1000 people register their OMC address would be a great start to the plugin. The only worry is that people would receive the coins and immediately sell them. Not much to gain from them doing so and the amount of users it would positively effect would be worth the (very small) damage from those who just sell them.

**Gt403cyl** - January 22, 2015, 7:07 pm

(Jan 22, 2015 07:54 PM)Omniscient Wrote: [\[CITE\]](#) I'd rather setup a faucet and give away a million OMC than blockhole them. Maybe you can help me do that once I've integrated the OMC addresses into profiles. Could be a nice connect where you verify your first address and get 1000 OMC from the faucet. Just an idea.

I like the idea, but the issue remains of what to do with them after people get them.

I know you had spoke of big things coming for OMC a long while back, not sure how that's going...

People need a place to spend OMC giving out more isn't going to fix this issue but it will spread awareness, yes some of those new users will likely buy 3P1C but after that boom back to where it is now...

Just my opinion.

**??Zèp\*** - January 22, 2015, 7:14 pm

IMO you just need to "force" its value, Hype it up. Maybe something such as a giveaway that you need to pay a certain amount of OMC to enter maybe for something good like a gaming computer?

Sell 1/2 groups for omnicoin? Let users buy stickies with OMC but only on maybe 2 forums. Just gotta make people want to use it, If you told me I can buy a group with OMC I would start selling products to get that amount. Maybe give away a miner instead of a gaming pc? I would love to try to win a miner. Alot you can do Omni.  
AdSpace from OMC on the site.

**Zettabit** - January 22, 2015, 7:19 pm

(Jan 22, 2015 08:14 PM)??ZèB\* Wrote: [\[CITE\]](#) IMO you just need to "force" its value, Hype it up. Maybe something such as a giveaway that you need to pay a certain amount of OMC to enter maybe for something good like a gaming computer? Sell 1/2 groups for omnicoin? Let users buy stickies with OMC but only on maybe 2 forums. Just gotta make people want to use it, If you told me I can buy a group with OMC I would start selling products to get that amount. Maybe give away a miner instead of a gaming pc? I would love to try to win a miner. Alot you can do Omni.  
AdSpace from OMC on the site.

You can't "force" a value. No matter what price you set it as, there's always people looking to make a profit and will sell below market value.

**Doctor Blue** - January 22, 2015, 7:22 pm

(Jan 22, 2015 07:38 PM)Omniscient Wrote: [\[CITE\]](#) I agree. It's tempting to blackhole them but fact is you can't prove I did it. So I might as well just keep them in a known wallet which everyone knows is mine and can see how I spend them. I just sent meshcollider 50k OMC bounty for his OMC Android wallet app.

While I'm very delayed in implementing various OMC project I have also not back-peddled one bit. Still only accepting OMC for 3P1C. I'm still hosting the website. I'm still paying for the pool servers and two official nodes. That's not to say I can't do more. It's just not fair for you to say I don't believe in OMC simply because I'm slow to execute.

The chance that someone will guess the private key of whatever address is so small it would be proof enough.

Just send them to an address like one of the many Bitcoin "black hole" addresses like 1BitcoinEaterAddressDontSendf59kuE.

Make up a non-random address or whatever you feel like. This one, for instance, has the pubkey hash 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000:  
oGsNEVH8ekHm3r2xpFJemRJUP1dUrQ9Tgo

If you want proof, install the base58 package and run this in a python interpreter:

```
Code import base58
print base58.b58encode_check("\x73" + ("\x00" * 20))
```

EDIT: Of course blackholing coins isn't a very constructive solution. If it's even a solution.

(Jan 22, 2015 08:14 PM)??ZèB\* Wrote: [\[CITE\]](#) IMO you just need to "force" its value, Hype it up. Maybe something such as a giveaway that you need to pay a certain amount of OMC to enter maybe for something good like a gaming computer? Sell 1/2 groups for omnicoin? Let users buy stickies with OMC but only on maybe 2 forums. Just gotta make people want to use it, If you told me I can buy a group with OMC I would start selling products to get that amount. Maybe give away a miner instead of a gaming pc? I would love to try to win a miner. Alot you can do Omni.  
AdSpace from OMC on the site.

You're forgetting where the OMC would end up if he did this.

**PLEAD** - January 22, 2015, 7:48 pm

Did you really expect your coin to be that big? Just lol.

**SIM-2015410** - January 22, 2015, 8:16 pm

(Jan 22, 2015 07:16 PM)Omniscient Wrote: [\[CITE\]](#) I would assume with verified addresses attached to accounts a user could set their tip address and no need for an external userscript would be required.

The issue is not the receiver, it is the sender. To send coins on HF, either private keys would have to be stored on the site, an online wallet would have to be embedded, or omnicha.in accounts would have to be attached. If it was done with a user script, the omnicha.in account integration could be done client side which would be safer and less risky on the whole. Then only would a server to keep track of tips would be needed, so others could see when someone tips for a post, etc.

(Jan 22, 2015 07:54 PM)Omniscient Wrote: [\[CITE\]](#) I'd rather setup a faucet and give away a million OMC than blockhole them. Maybe you can help me do that once I've integrated the OMC addresses into profiles. Could be a nice connect where you verify your first address and get 1000 OMC from the faucet. Just an idea.

Hmm, I don't particularly like the idea, but at least then you would have to make it upgraded members only (or at least beyond a certain registration date), because otherwise multi accounters could repeatedly make new accounts to get free OMC.

**Abraham Lincoln** - January 22, 2015, 8:22 pm

(Jan 22, 2015 09:16 PM)?eshCollider Wrote: [\[CITE\]](#) The issue is not the receiver, it is the sender. To send coins on HF, either private keys would have to be stored on the site, an online wallet would have to be embedded, or omnicha.in accounts would have to be attached. If it was done with a user script, the omnicha.in account integration could be done client side which would be safer and less risky on the whole. Then only would a server to keep track of tips would be needed, so others could see when someone tips for a post, etc.

Or we could just use a URI scheme that the desktop wallet recognizes. So you click the link, the wallet opens, and you click send.

**SIM-2015410** - January 22, 2015, 8:26 pm

(Jan 22, 2015 09:22 PM)Abraham Lincoln Wrote: [\[CITE\]](#) Or we could just use a URI scheme that the desktop wallet recognizes. So you click the link, the wallet opens, and you click send.

I like that idea, but that would still require some mechanism to keep track of tipped amounts.

Both a URI scheme and a user script reduce portability to desktop only unfortunately

**Abraham Lincoln** - January 22, 2015, 8:29 pm

(Jan 22, 2015 09:26 PM)?eshCollider Wrote: [\[CITE\]](#) I like that idea, but that would still require some mechanism to keep track of tipped amounts.

Both a URI scheme and a user script reduce portability to desktop only unfortunately

Wait, we are trying to track tips? I guess that's an entirely different beast.

And actually it would work on windows and OSX, we could have a link for Omnicha.in's wallet, and you can do the same URI scheme on iOS, so I would assume you can do it on Android too.

The only platform it wouldn't work on is Linux, but that is just because we don't officially support a QT client for it anyways.

**Doctor Blue** - January 22, 2015, 8:31 pm

(Jan 22, 2015 09:22 PM)Abraham Lincoln Wrote: [\[CITE\]](#) Or we could just use a URI scheme that the desktop wallet recognizes. So you click the link, the wallet opens, and you click send.

Yeah, it's really just omnicoi:<address>.

Maybe the omnicha.in wallet could also register a URI handler.

<https://developer.mozilla.org/en-US/docs/Web/API/navigator.registerProtocolHandler>

Never tried using it though, so I'm not sure if it works as expected.

**Abraham Lincoln** - January 22, 2015, 8:32 pm

(Jan 22, 2015 09:31 PM)Doctor Blue Wrote: [\[CITE\]](#) Yeah, it's really just omnicoi:<address>. FYI The omnicha.in wallet could also register a URI handler.

<https://developer.mozilla.org/en-US/docs/Web/API/navigator.registerProtocolHandler>

For example:

```
window.navigator.registerProtocolHandler("omnicoin", "https://omnicha.in/wallet/pay", "Omnicha.in URI handler");
```

That's pretty sweet, I'll definately look into it.

**FRANKIE** - January 22, 2015, 8:35 pm

(Jan 22, 2015 09:32 PM)Abraham Lincoln Wrote: [\[CITE\]](#) That's pretty sweet, I'll definately look into it. This would be pretty cool if implemented.

**Doctor Blue** - January 22, 2015, 8:44 pm

(Jan 22, 2015 09:32 PM)Abraham Lincoln Wrote: [\[CITE\]](#) That's pretty sweet, I'll definately look into it. Yeah.. unfortunately it seems like you can only use a few different URI schemes from a whitelist. If you want something else it has to be like web+omnicoin: which wouldn't register with the QT wallet.

Alternatively you could have a link, and when you click it, it will check if you have a cookie (Use this cookie to determine whether someone uses your wallet and enabled your fake URI handling) redirect to omnicoi:<address> if they don't have the cookie or redirect to your own payment page if they do.

**Omniscient** - January 22, 2015, 9:22 pm

Quote:Or we could just use a URI scheme that the desktop wallet recognizes. So you click the link, the wallet opens, and you click send.

Exactly. Easy. He's over-thinking it.

Quote:but that would still require some mechanism to keep track of tipped amounts. Keeping track of tips isn't that important.

**NiktoKan** - January 23, 2015, 6:12 am

HF have more than 2.5million members. But I believe still a lot of HF members still do not know about Omnicoin. There is no price widget for OMC/USD, BTC/OMC in HF (Normally we can see it in any Bitcoin marketplace, exchange, web site). There is no marketing within HF eg. Banners. We have OMC sub forum and OMC marketplace but we cannot just wait members to come. The awareness of OMC within HF is very low. Not talking about outside of HF.

There are more to improve for OMC:

1. Mining - The team is doing a lot for mining but OMC is yet to list in [www.coinwarz.com](http://www.coinwarz.com)
2. Exchange - Not only a place to exchange OMC to buy 3PIC but a place to invest and speculate. An active exchange is a must for OMC if we want OMC to increase its value but seems like everyone are satisfy with small exchange [www.allcrypt.com](http://www.allcrypt.com) and nobody would like OMC listed in bigger exchange like [www.cryptsy.com](http://www.cryptsy.com). Bigger exchange is where those investors come from. That why now OMC price move very slow compare to other coins.
3. Marketplace - Will become more active when OMC price go up.

Last but not least, the marketing for OMC is near to zero. I believe everyone want to make some money on OMC but so far nobody wrote an eBook or tutorial for it. If people do not see its value, the coin will die soon or later.

Here is my thread with zero reply

<https://hackforums.net/showthread.php?tid=4567751>

**webdev77** - January 23, 2015, 6:19 am

(Jan 23, 2015 07:12 AM)NiktoKan Wrote: [\[CITE\]](#) There is no price widget for OMC/USD, BTC/OMC in HF (Normally we can see it in any Bitcoin marketplace, exchange, web site)

I never really thought about that until you mention it. There really isn't a way to know the price without going to allcrypt and seeing what the buy/sell orders are at. A price ticker on HF would be cool.

**Gt403cyl** - January 23, 2015, 12:40 pm

(Jan 23, 2015 07:19 AM)webdev77 Wrote: [\[CITE\]](#) I never really thought about that until you mention it. There really isn't a way to know the price without going to allcrypt and seeing what the buy/sell orders are at. A price ticker on HF would be cool.

Yeah adding it would be nice...

<http://omc-rates.com/> runs from allcrypt too.

**adampelletgun** - January 23, 2015, 12:45 pm

(Jan 22, 2015 06:40 PM)Omniscient Wrote: [\[CITE\]](#) Partially true but I have a feeling that I would simply be adding to my own valueless OMC wallet that I already have.

Well you'll never know if you don't try ;)

What's the alternative? A wallet full of useless coins and knowing forever that you didn't do everything you could have done and all that time was wasted.

I'm sure HF has had rough times but look where it is now.

You must persevere with everything in life especially when things are looking bleak.

**SIM-2015410** - January 23, 2015, 1:05 pm

(Jan 22, 2015 10:22 PM)Omniscient Wrote: [\[CITE\]](#) Keeping track of tips isn't that important.

I think a lot more people would use the tipping system if people knew who tipped and how much. I think it is quite important honestly.

**Vibe** - January 23, 2015, 1:07 pm

Add a wallet system, or work with an online wallet or just add a system that checks a address the user submits, and allow users to tip, omc or something to people or to buy products on hackforums easier via omc.

**Doctor Blue** - January 23, 2015, 1:39 pm

(Jan 23, 2015 02:05 PM)?eshCollider Wrote: [\[CITE\]](#) I think a lot more people would use the tipping system if people knew who tipped and how much. I think it is quite important honestly.

Doesn't mean we can't wait with that. We should just have the address shown for starters and then we can spend time figuring it out later.

**NoMercy** - January 23, 2015, 2:07 pm

I have an idea but it's not the best. Basically, what I was thinking is that we give members reach a certain post amount OMC to start them out on their OMC career. For example, say if we did it so when people reach 500 post they get 1000 omc. How would this help? This would introduce more people into OMC and not just any members. People that reach 500 posts are normally HQ members so we will be adding HQ members to OMC and the chance of people spamming for it will be low because no one is going to spam 500 posts for 1000 OMC. Do you think that would improve OMC at all?

**SIM-2015410** - January 23, 2015, 3:05 pm

(Jan 23, 2015 07:12 AM)NiktoKan Wrote: [\[CITE\]](#) 1. Mining - The team is doing a lot for mining but OMC is yet to list in [www.coinwarz.com](http://www.coinwarz.com)

We could submit omnico in for voting on coinwarz

<http://www.coinwarz.com/voting>

As long as people here knew about it, I am sure we could win. Perhaps a sticky in the lounge for a week would give us enough votes to put us at the top. But if the thread was only posted in this SF we would be lucky to get 20 votes total.

**.Matt** - January 23, 2015, 5:12 pm

Yeah. I'm pretty disappointed in OMC in general. I think many of us have invested quite a bit and only been left with losses. I personally don't blame everything as it was just bad luck that the coin hasn't yet really expanded.

**Carl Elias** - January 23, 2015, 8:11 pm

I just wanted to share my personal experience with OMC. Personally I started when OMC came out, but I only dealt with it for the first two weeks but stopped soon after because I just didn't see too much use with the coin. Last time I looked I had about 1K OMC just because I haven't been able to use them as much since it is mostly a HF currency. If it were to be implemented I am sure I would be using it a lot more. Not sure how it might help/harm what you are worried about, but I just think the site itself needs more to include OMC.

(Jan 23, 2015 02:05 PM)?eshCollider Wrote: [\[CITE\]](#) I think a lot more people would use the tipping system if people knew who tipped and how much. I think it is quite important honestly.

I personally if there was a tipping feature, would like to at the least be PM'ed or noticed who tipped me, how much, and the amount. Maybe even a Anonymous Tipping option would be nice (possibly like only allowed for 3PIC Ub3r perhaps). As for publicly, I would like to see something to show something to show it has been tipped before, but I wouldn't mind having stats like how many times.

-Ty

**SIM-2015410** - January 23, 2015, 9:18 pm

(Jan 23, 2015 09:11 PM)tyisobred Wrote: [\[CITE\]](#) I personally if there was a tipping feature, would like to at the least be PM'ed or noticed who tipped me, how much, and the amount. Maybe even a Anonymous Tipping option would be nice (possibly like only allowed for 3PIC Ub3r perhaps). As for publicly, I would like to see something to show something to show it has been tipped before, but I wouldn't mind having stats like how many times.

-Ty

Exactly. Without the publicity people wouldn't bother doing nice things most of the time. I'm afraid that isn't how humans work.

**James Brown** - January 24, 2015, 3:38 am

Mining creates downward pressure on price, this is not really news anymore, I mean look at BTC, there are plenty of "uses" for it but when new injections of \$ fail to keep up with newly mined coins being dumped on exchanges the price can only go down. Like I said months ago, find someone who can hard fork the coin and convert to 1% proof of stake and the price will skyrocket.

**Hydraulic** - January 24, 2015, 3:44 am

I feel sorry for you Omni, that you put your time and money into something but it isn't working out, hopefully maybe one day OmniCoin will blow up.

**Aceman** - January 24, 2015, 9:50 am

(Jan 23, 2015 02:05 PM)?eshCollider Wrote: [\[CITE\]](#) I think a lot more people would use the tipping

system if people knew who tipped and how much. I think it is quite important honestly. If there was an extras page with recent tips, such as how the neg rep page is set up, I imagine people would view it often. They'd see the tips being sent from somebody to somebody else, the amount, and possibly even a message if Omni was kind enough to implement that. If the tipping system was set up like that I imagine it could have a lot of success.

(Jan 23, 2015 06:12 PM).Matt Wrote: [\[CITE\]](#) Yeah. I'm pretty disappointed in OMC in general. I think many of us have invested quite a bit and only been left with losses. I personally don't blame everything as it was just bad luck that the coin hasn't yet really expanded. Yeah you and I were there from the start. We watched our friends lost interest one by one, slowing but surely dropping. Most left the OMC economy and never came back.

**DLT.** - January 24, 2015, 10:30 am

It's really sad to see a coin which had great potential for the HF community to be on its last back legs. I'll keep what i'm thinking in my own head.

Regardless, goodluck with any future plans you have left for OMC. Hope it turns out well for the existing dev team.

**DOSH** - January 24, 2015, 11:19 am

You should sell some of your omc @ omni

**Abraham Lincoln** - January 24, 2015, 12:39 pm

(Jan 24, 2015 12:19 PM)Force Wrote: [\[CITE\]](#) You should sell some of your omc @ omni

That would simply inflate the market which is exactly the opposite of what omni wants to do.

**stackoverflowin** - January 24, 2015, 3:20 pm

Hey, I've got a small suggestion - maybe you could integrate a web wallet into HackForums itself for L33T/UB3R/3P1C members?

I've just found out about Omnicoin, I hope it blows up one day :)

**.Matt** - January 24, 2015, 4:55 pm

(Jan 24, 2015 10:50 AM)Aceman Wrote: [\[CITE\]](#) If there was an extras page with recent tips, such as how the neg rep page is set up, I imagine people would view it often. They'd see the tips being sent from somebody to somebody else, the amount, and possibly even a message if Omni was kind enough to implement that. If the tipping system was set up like that I imagine it could have a lot of success.

Yeah you and I were there from the start. We watched our friends lost interest one by one, slowing but surely dropping. Most left the OMC economy and never came back.

The tipping idea is great but hard to carry out flawlessly without bringing a omnicoin wallet to hf.net its self. I personally am still holding 50k omc. I've lost about 60\$ from it so far so I just hope that we can somehow revive.

**Aceman** - January 24, 2015, 5:37 pm

(Jan 24, 2015 05:55 PM).Matt Wrote: [\[CITE\]](#) The tipping idea is great but hard to carry out flawlessly without bringing a omnicoin wallet to hf.net its self. I personally am still holding 50k omc. I've lost about 60\$ from it so far so I just hope that we can somehow revive. I agree. I don't see any situation where it would work unless there was one integrated with HF. Not unless there was quite a bit of work put into it with an external website/wallet that everyone would have to be registered on to receive tips.

**Doctor Blue** - January 24, 2015, 5:40 pm

(Jan 24, 2015 06:37 PM)Aceman Wrote: [\[CITE\]](#) I agree. I don't see any situation where it would work unless there was one integrated with HF. Not unless there was quite a bit of work put into it with an external website/wallet that everyone would have to be registered on to receive tips.

You could just do like every single IPN service does. Have a tip button, when you click it, a random Omnicoin address is generated for you only and the address is tied to your account. Coins can then be forwarded as soon as possible to the user.

**NiktoKan** - January 24, 2015, 9:01 pm

If the tipping system is in HF, members can purchase goods and service from other members via the tipping system and they can see how many buyers for this product.

**Omniscient** - January 25, 2015, 2:18 pm

(Jan 24, 2015 06:40 PM)Doctor Blue Wrote: [\[CITE\]](#) You could just do like every single IPN service does. Have a tip button, when you click it, a random Omnicoin address is generated for you only and the address is tied to your account. Coins can then be forwarded as soon as possible to the user.

Exactly. Logistically it's easy enough. A decent API would be helpful. We wouldn't need a wallet onsite, which I won't ever do. Also I have code for verifying OMC addresses and attaching to accounts already.

**.Matt** - January 25, 2015, 2:20 pm

(Jan 25, 2015 03:18 PM)Omniscient Wrote: [\[CITE\]](#) Exactly. Logistically it's easy enough. A decent API would be helpful. We wouldn't need a wallet onsite, which I won't ever do. Also I have code for verifying OMC addresses and attaching to accounts already.

Is this almost a confirmation that you would allow this feature in the site? If so i'll maybe start making a first alpha version.

edit: If keeping track of tips isn't a huge factor then why don't we just edit the OMC mybb plugin code to have a tipping section, literally only a few lines of code to change for that.

**Abraham Lincoln** - January 25, 2015, 2:59 pm

(Jan 25, 2015 03:18 PM)Omniscient Wrote: [\[CITE\]](#) Exactly. Logistically it's easy enough. A decent API would be helpful. We wouldn't need a wallet onsite, which I won't ever do. Also I have code for verifying OMC addresses and attaching to accounts already.

CoinPayments.net has a pretty good API for things like this. You make an API call, it generates an address you give to the user, and can even forward the funds to the user upon payment completion. It can be implemented very easily and is very slick for the frontend user.

The only downside is the user must pay an exact amount of OMC, instead of just sending however much they wanted. If they underpay or don't send in the time required for confirmations, the OMC goes into limbo.

A good solution to the amount issue is to just set the order to something like 1 OMC and allow them to overpay. The IPN would state the amount they ended up paying which you could count as the tip amount.

**Omniscient** - January 25, 2015, 4:32 pm

Quote:edit: If keeping track of tips isn't a huge factor then why don't we just edit the OMC mybb plugin code to have a tipping section, literally only a few lines of code to change for that.

Duh. Even better though if a tip site exists with an API. Magic can happen with the right API. Even if I run the API myself on one of my nodes. The only thing I know I won't do is run a wallet.

Quote:CoinPayments.net has a pretty good API for things like this.  
Good suggestion. Sort of.

**SIM-2015410** - January 25, 2015, 5:11 pm

(Jan 25, 2015 03:20 PM).Matt Wrote: [\[CITE\]](#) edit: If keeping track of tips isn't a huge factor then why don't we just edit the OMC mybb plugin code to have a tipping section, literally only a few lines of code to change for that.

Feel free to submit a pull request to the repo and we will review it and merge it if it is good.

But what route are you taking? We have the URI scheme suggestion and the wallet API suggestion to choose between.

**.Matt** - January 26, 2015, 5:42 am

(Jan 25, 2015 06:11 PM)?eshCollider Wrote: [\[CITE\]](#) Feel free to submit a pull request to the repo and we will review it and merge it if it is good.

But what route are you taking? We have the URI scheme suggestion and the wallet API suggestion to choose between.

If we want tracking making a outside tipping site would be the easiest option. I was thinking below your rep it says "User Tips" or something like that. Some way to allow people to click "tip this user". Not sure if its the most efficient way but I could make it so that it would go to

[www.hftips.com/pay?recipient=RECIEVINGPARTY&sender=SENDERUID&amount=57](http://www.hftips.com/pay?recipient=RECIEVINGPARTY&sender=SENDERUID&amount=57)

This would then create an invoice at coinpayments.

Literally just writing my thoughts here, if anyone is interested in making this with me or making it themselves pm me.

**Doctor Blue** - January 26, 2015, 6:18 am

(Jan 26, 2015 06:42 AM).Matt Wrote: [\[CITE\]](#) If we want tracking making a outside tipping site would be the easiest option. I was thinking below your rep it says "User Tips" or something like that. Some way to allow people to click "tip this user". Not sure if its the most efficient way but I could make it so that it would go to

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This would then create an invoice at coinpayments.

Literally just writing my thoughts here, if anyone is interested in making this with me or making it themselves pm me.

Shouldn't take long to build that on top of the Omnicha.in API. Of course regularly checking would be a lot of queries but my ABE library would be able to handle it as well. I'll mess around with it.

**.Matt** - January 26, 2015, 6:24 am

(Jan 26, 2015 07:18 AM)Doctor Blue Wrote: [\[CITE\]](#) Shouldn't take long to build that on top of the Omnicha.in API. Of course regularly checking would be a lot of queries but my ABE library would be able to handle it as well. I'll mess around with it.

I'm pretty sure omni wants a central system not owned or operated by anyone else to prevent downtimes and/or hacking attempts.

**Nutar** - January 26, 2015, 7:51 am

Here are some suggestions that I think if implemented, will give OMC a boost.

In Omnicoin.org, you stated this: "Cryptocurrency for MyBB communities". Why not try and actually

make it a currency for MyBB communities? You can develop a plugin that will allow exchange of OMC within a MyBB forum just like Newpoints. And make it publicly available for any forum owner to use on his site.

Make this sub-forum a main forum to get more attention. You can also do this to the Omnicoin Marketplace. It will grab the attention of sellers, and buyers too!

If every thing you sold (UB3R, L33T, Stickies, Awards, etc.) was purchasable with OMC but with a discounted price, I think people will rather pay less than pay more.

Now Omni, you might say you're going to just add more to your worthless wallet. But NO. You could give back to the community by doing giveaways, more bounties for services, apps, etc.

You can also implement a "Get-Paid-to-Post" into HF. People will get 1 or 0.5 Omnicoin for each post. By doing this, you will increase the activity in the forum as well as the price of OMC, as people will be more interested in it.

**B?ue** - January 26, 2015, 7:54 am

I'm very new to Omnicoin, Is it worth getting into it now?

**Aceman** - January 26, 2015, 7:57 am

Calypo does have a point, it was supposed to be for other MyBB communities (eventually) as well, wasn't it? If the plug in for tipping was created it would be beneficial to encourage other forums to add it as well. It would then create more of a market for OMC if it was the widely used currency across many MyBB boards.

**Doctor Blue** - January 26, 2015, 8:02 am

(Jan 26, 2015 07:24 AM).Matt Wrote: [\[CITE\]](#) I'm pretty sure omni wants a central system not owned or operated by anyone else to prevent downtimes and/or hacking attempts.

I'd like to emphasize on the word library. It's trivial to move the system.

Moreover I run his nodes. The risk of hacking would essentially be the same, as I enforce the same security policies on the nodes as I do on Rackle and Sparkle.

EDIT: I'm almost done, this is pretty simple.

EDIT2: The MVP is done, just not sure how to register a UID with an address. I'm not even using my ABE library.

EDIT3: <https://hackforums.net/showthread.php?tid=4289243&pid=44524642#pid44524642>

**Cyrus** - January 26, 2015, 10:11 pm

Don't get mad at me if I'm wrong here, but you said you haven't made anything, but couldn't you exchange the OMC you have to BTC via <https://www.allcrypt.com/market> ?

Then you could exchange the BTC to IRL cash or your bank acc?

**Cameron** - January 26, 2015, 10:27 pm

(Jan 26, 2015 11:11 PM)Cyrus Wrote: [\[CITE\]](#) Don't get mad at me if I'm wrong here, but you said you haven't made anything, but couldn't you exchange the OMC you have to BTC via <https://www.allcrypt.com/market> ?

Then you could exchange the BTC to IRL cash or your bank acc?

Then that'd be about 3.5 Million OMC getting released onto the market, the price would crash a ridiculous amount imo. Sure Omni would make a little money from it, but it'd substantially reduce the coins value which is the opposite of what Omni/everyone wants.

**Berserk** - January 28, 2015, 8:52 am

A OmniCoin Casino intergrated to the website or maybe a whole new OMC casino website could turn things around for OMC.

**Raoul Duke** - January 28, 2015, 8:56 am

(Jan 28, 2015 09:52 AM)ThornBird Wrote: [\[CITE\]](#) A OmniCoin Casino intergrated to the website or maybe a whole new OMC casino website could turn things around for OMC.

Crypto-currency gambling is not allowed on hackforums so even if somebody make a website like that it will not be allowed to talk about it...

**Berserk** - January 28, 2015, 9:22 am

(Jan 28, 2015 09:56 AM)Raoul Duke Wrote: [\[CITE\]](#) Crypto-currency gambling is not allowed on hackforums so even if somebody make a website like that it will not be allowed to talk about it... It's just a suggestion, a OMC casino could be what silkroad was for BTC.

**Omniscient** - January 28, 2015, 9:31 am

(Jan 28, 2015 10:22 AM)ThornBird Wrote: [\[CITE\]](#) It's just a suggestion, a OMC casino could be what silkroad was for BTC.

And in what world do you think that's a good comparison? Honestly that's a really dumb thing to say.

**Berserk** - January 28, 2015, 9:33 am

(Jan 28, 2015 10:31 AM)Omniscient Wrote: [\[CITE\]](#) And in what world do you think that's a good comparison? Honestly that's a really dumb thing to say.

It could add more value to the coin and the coins would spread amongst more people.

OMC has a value simply because of supply and demand. Mathematical laws created a fixed supply of OMC as well as BTC, and peoples expectation that they can use them as a means of exchange or store of value created demand.

**Gook** - January 28, 2015, 9:39 am

Suggestion:

Create a HF-Payment System, use those million credits to reward each user which verfiys the wallet with a few OMC

Those credits can be used to purchase in a seperate market where only some kind of upgraded member can post links. Also the verification is only for users registered for atleast 3-6months to prevent fraud. Can think about more stuff if you like my idea

**Berserk** - January 28, 2015, 9:41 am

(Jan 28, 2015 10:39 AM)Gook Wrote: [\[CITE\]](#) Suggestion:

Create a HF-Payment System, use those million credits to reward each user which verfiys the wallet with a few OMC

Those credits can be used to purchase in a seperate market where only some kind of upgraded member can post links. Also the verification is only for users registered for atleast 3-6months to prevent fraud. Can think about more stuff if you like my idea

How about assigning every L33t and Ub3r account a OMC adress, or maybe a feature like this would cause load problems... idk.

I can still see possibilities to save OMC from dying/slowly progressing.

**Raoul Duke** - January 28, 2015, 9:49 am

OMC is not dying, is expansion as simply stopped (but the price continue to slowly increase).

**Berserk** - January 28, 2015, 9:55 am

(Jan 28, 2015 10:49 AM)Raoul Duke Wrote: [\[CITE\]](#) OMC is not dying, is expansion as simply stopped (but the price continue to slowly increase).

Ah ok you might be right, i will edit my post.

**Gook** - January 28, 2015, 10:52 am

(Jan 28, 2015 10:41 AM)ThornBird Wrote: [\[CITE\]](#) How about assigning every L33t and Ub3r account a OMC address, or maybe a feature like this would cause load problems... idk.

I can still see possibilities to save OMC from dying/slowly progressing.

for you thorn: <https://hackforums.net/showthread.php?tid=4649973&pid=44511127#pid44511127>

else:

A system with a tied OMC address to each account would be very sick, and probably could be used for the credits system also. Im sure omni can code something that requests the balance of the omc address, but i guess its way to much code and resources and probably not worth it. Idk its just some suggestions

**Berserk** - January 28, 2015, 11:06 am

(Jan 28, 2015 11:52 AM)Gook Wrote: [\[CITE\]](#) for you thorn:

<https://hackforums.net/showthread.php?tid=4649973&pid=44511127#pid44511127>

else:

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Oh wow, i didnt know it was mentioned already.. I guess i'm the same as 99% of the hf userbase, just reading the first post on the thread and the last page.

**SIM-2015410** - January 28, 2015, 12:37 pm

(Jan 28, 2015 11:52 AM)Gook Wrote: [\[CITE\]](#) for you thorn:

<https://hackforums.net/showthread.php?tid=4649973&pid=44511127#pid44511127>

else:

A system with a tied OMC address to each account would be very sick, and probably could be used for the credits system also. Im sure omni can code something that requests the balance of the omc address, but i guess its way to much code and resources and probably not worth it. Idk its just some suggestions

We have already done that. Why did you come to the section this once, if you never have read anything else about what is going on. Abraham Lincoln and I coded a plug in for MyBB allowing addresses to be added and balances to be displayed on posts. Hopefully we will see it added to HF soon