

Forum:[Hack Forums](#)

Thread: [The exchange: Bittrex](#)

Fudster - March 27, 2015, 2:02 pm

Lets all make a goal of not selling any lower then 0.00001000 BTC :p

Anyone up for it?

Abraham Lincoln - March 27, 2015, 2:06 pm

(Mar 27, 2015 02:02 PM)Fudster™ Wrote: [\[CITE\]](#) Lets all make a goal of not selling any lower then 0.00001000 BTC :p

Anyone up for it?

Not going to work. Prices aren't that easy to manipulate. There isn't much going on with OMC so demand is low and so the price is falling.

Fudster - March 27, 2015, 2:24 pm

(Mar 27, 2015 02:06 PM)Abraham Lincoln Wrote: [\[CITE\]](#) Not going to work. Prices aren't that easy to manipulate. There isn't much going on with OMC so demand is low and so the price is falling.
hmm.....then we gotta figure out a way to add demand. More merchants. Maybe we could setup something as big as coinstand....hmm.

Eh....Maybe. ...Maybe not...

NiktoKan - March 27, 2015, 7:05 pm

Place 1 Million OMC Order at 0.00001000 BTC. Then will not go under the price easily.

Abraham Lincoln - March 27, 2015, 7:12 pm

(Mar 27, 2015 07:05 PM)NiktoKan Wrote: [\[CITE\]](#) Place 1 Million OMC Order at 0.00001000 BTC.
Then will not go under the price easily.
But I can still sell at a lower price. I don't have to sell at your price ?

Fudster - March 27, 2015, 7:59 pm

(Mar 27, 2015 07:12 PM)Abraham Lincoln Wrote: [\[CITE\]](#) But I can still sell at a lower price. I don't have to sell at your price ?
Yeah...but that would be point less.. ? You would be shorting yourself,by selling under. which, It would sell to my buy order anyways.

Abraham Lincoln - March 27, 2015, 8:00 pm

(Mar 27, 2015 07:59 PM)Fudster™ Wrote: [\[CITE\]](#) Yeah...but that would be point less.. ?
But I'd still be selling under 0.0000100 though ?

Fudster - March 27, 2015, 8:05 pm

(Mar 27, 2015 08:00 PM)Abraham Lincoln Wrote: [\[CITE\]](#) But I'd still be selling under 0.0000100 though ?
Why would you want to waste your money? :D Your selling under value.

(No one is going to place a buy bid at 1 million OMC, Very few people have that kinda lose change om here)

On a serious note. Your most likely right about it not being easy. But I mean if we refused to sell under it. And kept mining. And such. There would be little supply (under the 0.00001000 BTC mark) on the market.

Currently I'm not really mining on OMC because I know of pool's that I could earn more. That are above the 0.00001000 BTC mark with a low diff. But I do trade on OMC.
if OMC goes above the mark I will for sure go back to mining it. But I need to profit Brought my rig for \$300. + some repairs.....wire burnt up around \$50 in repairs.
(Less)

I want to support OMC but I don't want to cut profit's trying to support it.

Abraham Lincoln - March 27, 2015, 8:09 pm

(Mar 27, 2015 08:05 PM)Fudster™ Wrote: [\[CITE\]](#) Why would you want to waste your money? :D
Your selling under value.

So I can prove that it's impossible to keep the price of OMC at or above 0.0000100 ?

Fudster - March 27, 2015, 8:16 pm

(Mar 27, 2015 08:09 PM)Abraham Lincoln Wrote: [\[CITE\]](#) So I can prove that it's impossible to keep the price of OMC at or above 0.0000100 ?

What are you? Five year's old? ?

Abraham Lincoln - March 28, 2015, 2:56 pm

Your wish has been granted:

You're welcome :)

Aceman - March 28, 2015, 4:48 pm

The problem is nobody on HF is patient enough to wait for somebody to buy their OMC so they sell it to the highest buy offer. There needs to be more demand than supply to actually have an upward trend.

Abraham Lincoln - March 28, 2015, 5:46 pm

(Mar 28, 2015 04:48 PM)Aceman Wrote: [\[CITE\]](#) The problem is nobody on HF is patient enough to wait for somebody to buy their OMC so they sell it to the highest buy offer. There needs to be more demand than supply to actually have an upward trend.

There's a ton of demand right now and not a whole lot of supply. The price literally jumped 40% overnight (for me at least)

Aceman - March 28, 2015, 5:52 pm

(Mar 28, 2015 05:46 PM)Abraham Lincoln Wrote: [\[CITE\]](#) There's a ton of demand right now and not a whole lot of supply. The price literally jumped 40% overnight (for me at least)How do you figure? We were at 1200 satoshis prior to leaving AllCrypt and we're still not back up to that level.

Abraham Lincoln - March 28, 2015, 5:54 pm

(Mar 28, 2015 05:52 PM)Aceman Wrote: [\[CITE\]](#) How do you figure? We were at 1200 satoshis prior to leaving AllCrypt and we're still not back up to that level.

I mean literally overnight.

Last night OMC was trading for around 900 satoshis

This morning it hit 1,350 satoshis

Aceman - March 28, 2015, 6:41 pm

(Mar 28, 2015 05:54 PM)Abraham Lincoln Wrote: [\[CITE\]](#) I mean literally overnight.

Last night OMC was trading for around 900 satoshis

This morning it hit 1,350 satoshis That was the result of a couple people purchasing 3p1c. It's hardly enough volume to consider it progress.

Cameron - March 28, 2015, 6:47 pm

(Mar 28, 2015 02:56 PM)Abraham Lincoln Wrote: [\[CITE\]](#) Your wish has been granted:

You're welcome :)

I was wondering who put that up! Well there goes my hopes of stocking up at around 0.00000900 BTC/coin any time soon. :(

Moon Rock - March 28, 2015, 6:49 pm

(Mar 28, 2015 06:41 PM)Aceman Wrote: [\[CITE\]](#) That was the result of a couple people purchasing 3p1c. It's hardly enough volume to consider it progress.

Really? I thought it was because of the thread tags Omni released over night for \$10 OMC

Abraham Lincoln - March 28, 2015, 6:52 pm

(Mar 28, 2015 06:47 PM)Camer?n Wrote: [\[CITE\]](#) I was wondering who put that up! Well there goes my hopes of stocking up at around 0.00000900 BTC/coin any time soon. :(

I stocked up a few days ago at 900 sathois and already sold all of them :P

(Mar 28, 2015 06:41 PM)Aceman Wrote: [\[CITE\]](#) That was the result of a couple people purchasing 3p1c. It's hardly enough volume to consider it progress.

Still something, though. It was enough to boost the price, and keep it higher.

Also the thread tags are boosting OMC some.

Wow, we just hit 2100 satoshis.

LiveSupport - March 28, 2015, 6:57 pm

(Mar 28, 2015 06:49 PM)Hitman Agency Wrote: [\[CITE\]](#) Really? I thought it was because of the thread tags Omni released over night for \$10 OMC

Yeah I could see it going up a little more because of this

Terry A. Davis - March 28, 2015, 7:32 pm

(Mar 27, 2015 07:12 PM)Abraham Lincoln Wrote: [\[CITE\]](#) But I can still sell at a lower price. I don't have to sell at your price ?

This is all this thread needed,

take Steam for example, you can sell Counter Strike skins lower then the market price for a quick sell, since OMC isn't "popular" it means there is no demand for it, thus you sell cheaper, someone is gonna sell cheaper than you again all the way into the ground until Omni figures out what he could do to make it better, maybe opening up l33t and ub3r for omc this could set a standard price, then say 10OMC=\$1 (REALLY ROUGH GUIDE) So it would be 190 for l33t, of course since OMC isn't new it would more likely be around the 1900 mark. But I hope this point got across well.

guycheap - March 28, 2015, 9:31 pm

Bittrex is absolutely horrible. I received a payment an hour ago. Still 0 / 6 confirmed. If it's not Bittrex my bad but it seems like everything is not good with OMC ATM Coinpayments is also taking ages?

Aceman - March 29, 2015, 9:30 am

(Mar 28, 2015 09:31 PM)guycheap Wrote: [\[CITE\]](#) Bittrex is absolutely horrible. I received a payment an hour ago. Still 0 / 6 confirmed. If it's not Bittrex my bad but it seems like everything is not good with OMC ATM Coinpayments is also taking ages? <https://omnicha.in/>

It's not Bittrex, they do not have any impact on the confirmations. There has only been 1 block found in the past hour (6 minutes ago after you posted) which is the reason why you have received 0 confirmations. If there were more blocks being found then we would receive quicker confirmations but somebody has been burst mining lately. This leads the difficulty to shoot up, quite high, to the point that it's very difficult for a block to be solved when the person stops mining. As such, it tends to take awhile for a block or few to be found after that.

Translation - March 29, 2015, 10:42 am

I have made an account on Bittrex and I'll trade as much Omnicoin as I can!

Abraham Lincoln - March 29, 2015, 8:29 pm

Nice work guys! We hit over 2.5 BTC volume in 24 hours and made it to the 3rd page on Bittrex!

Fudster - March 30, 2015, 3:40 am

(Mar 29, 2015 08:29 PM)Abraham Lincoln Wrote: [\[CITE\]](#) Nice work guys! We hit over 2.5 BTC volume in 24 hours and made it to the 3rd page on Bittrex!

Nice...nice. And you were saying its not that easy to change the price <.< >.>

Aceman - March 30, 2015, 10:52 am

(Mar 30, 2015 03:40 AM)Fudster™ Wrote: [\[CITE\]](#) Nice...nice. And you were saying its not that easy to change the price <.< >.>Well the price is at the same level that it was yesterday and the 3 days before that, soooo....

Translation - March 30, 2015, 10:54 am

(Mar 30, 2015 10:52 AM)Aceman Wrote: [\[CITE\]](#) Well the price is at the same level that it was yesterday and the 3 days before that, soooo....

What could be done to increase the price? Like more things people want to buy? Products on HF won't change much as people will just buy them from someone else for BTC/PP...

Aceman - March 30, 2015, 11:06 am

(Mar 30, 2015 10:54 AM)Translation Wrote: [\[CITE\]](#) What could be done to increase the price? Like more things people want to buy? Products on HF won't change much as people will just buy them from someone else for BTC/PP...More of the community needs to get involved for us to have the proper usage and adoption. Quite frankly too much of the supply was released during the first year and it's difficult to saturate the market enough to cause a rise in price.

Translation - March 30, 2015, 11:07 am

(Mar 30, 2015 11:06 AM)Aceman Wrote: [\[CITE\]](#) More of the community needs to get involved for us to have the proper usage and adoption. Quite frankly too much of the supply was released during the first year and it's difficult to saturate the market enough to cause a rise in price.

So people should start buying and holding what they have? How much are 100 Omnicoin worth? And is there something like preev.com but for Omnicoin?

Abraham Lincoln - March 30, 2015, 11:11 am

(Mar 30, 2015 11:07 AM)Translation Wrote: [\[CITE\]](#) So people should start buying and holding what they have? How much are 100 Omnicoins worth? And is there something like preev.com but for Omnicoin?

Check out omcticker.com and omc-rates.com

Halon2 - March 30, 2015, 11:12 am

(Mar 30, 2015 11:07 AM)Translation Wrote: [\[CITE\]](#) So people should start buying and holding what they have? How much are 100 Omnicoins worth? And is there something like preev.com but for Omnicoin?

OMC-Rates - Omc-rates.com

OMC Ticker - Omcticker.com/

OMC-Live - Omc-live.com

Omnicha.in Tools - Omnicha.in/tools

Translation - March 30, 2015, 11:14 am

Thanks both of you. How much would it rise after someone bought 100k OMC and is holding on to that?

Aceman - March 30, 2015, 11:31 am

Hard to say. Some people aren't storing their OMC in a sell offer but would quickly sell for a certain price. It happened with omc spiking to 2100 satoshis then the sell orders quick became populated. People are selling to the highest buy offer as well, and in large amounts. Daily I'm seeing chunks of 10k+ being dumped on the highest buy offer. There's nothing wrong with that it's just that the supply is too high to actually climb very far and remain stable because people dump for a quick buck. It's a cycle.

Translation - March 30, 2015, 11:41 am

People are selling over 2 BTC worth of Omnicoins, and buying around 0.5 BTC, it's obvious there isn't enough demand. I see there are already special products for Omnicoin, an award and an upgrade. But after people bought that they don't need any Omnicoin anymore so they will dump. There should be something people always want or need, so the value won't drop after a few weeks.

Abraham Lincoln - March 30, 2015, 12:08 pm

(Mar 30, 2015 11:31 AM)Aceman Wrote: [\[CITE\]](#) Hard to say. Some people aren't storing their OMC in a sell offer but would quickly sell for a certain price. It happened with omc spiking to 2100 satoshis then the sell orders quick became populated. People are selling to the highest buy offer as well, and in large amounts. Daily I'm seeing chunks of 10k+ being dumped on the highest buy offer. There's nothing wrong with that it's just that the supply is too high to actually climb very far and remain stable because people dump for a quick buck. It's a cycle.

Usually there isn't much supply available. It's all being hoarded. Eventually this forces the prices to jump up a lot. At that point a bunch of people dump and prices drop again.

Moen - March 30, 2015, 12:41 pm

Can anyone explain what the SUM (BTC) column is?

I have twisted my brain over this and cannot really get what it is for

Abraham Lincoln - March 30, 2015, 1:02 pm

(Mar 30, 2015 12:41 PM)Moen Wrote: [\[CITE\]](#) Can anyone explain what the SUM (BTC) column is? I have twisted my brain over this and cannot really get what it is for

It's the sum of the BTC on all the orders up to that point.

Bigandrewgold - March 30, 2015, 1:02 pm

(Mar 30, 2015 12:41 PM)Moen Wrote: [\[CITE\]](#) Can anyone explain what the SUM (BTC) column is?

I have twisted my brain over this and cannot really get what it is for it just cumulatively adds up the btc amount going down the column

Aceman - March 30, 2015, 1:23 pm

(Mar 30, 2015 11:41 AM)Translation Wrote: [\[CITE\]](#) People are selling over 2 BTC worth of Omnicoin, and buying around 0.5 BTC, it's obvious there isn't enough demand. I see there are already special products for Omnicoin, an award and an upgrade. But after people bought that they don't need any Omnicoin anymore so they will dump. There should be something people always want or need, so the value won't drop after a few weeks. That's exactly it. People like me who have purchased the award, the upgrade, and don't have products in the market place have no real use for OMC. Never the less I'm still a frequent miner and hoarder.

(Mar 30, 2015 12:08 PM)Abraham Lincoln Wrote: [\[CITE\]](#) Usually there isn't much supply available. It's all being hoarded. Eventually this forces the prices to jump up a lot. At that point a bunch of people dump and prices drop again. This is true and sort of what I was trying to get at. The spike occurs then people put sell offers up in the place of those that were filled. It's been a consistent cycle for awhile now and the price never seems to go far from 800-1200 satoshis longer than a couple days.

Translation - March 30, 2015, 1:32 pm

(Mar 30, 2015 01:23 PM)Aceman Wrote: [\[CITE\]](#) That's exactly it. People like me who have purchased the award, the upgrade, and don't have products in the market place have no real use for OMC. Never the less I'm still a frequent miner and hoarder.

That is because you want OMC to rise. Most people don't care about the coin, they just want profit for themselves. An idea would be to ask a monthly payment from now on for Epic, not for the people who already purchased it, but from that moment on. Most products in the OMC exclusive section are also in the secondary and primary sellers sections for the same price, but easier to purchase, so only if someone wants that specific product they will do that.

Aceman - March 30, 2015, 1:44 pm

(Mar 30, 2015 01:32 PM)Translation Wrote: [\[CITE\]](#) That is because you want OMC to rise. Most people don't care about the coin, they just want profit for themselves. An idea would be to ask a monthly payment from now on for Epic, not for the people who already purchased it, but from that moment on. Most products in the OMC exclusive section are also in the secondary and primary sellers sections for the same price, but easier to purchase, so only if someone wants that specific product they will do that. You're completely right, people do not care about the price of the coin and are simply dumping it when somebody purchases their product using OMC. As for a monthly payment I don't see that ever happening, it would be completely unfair considering some people may not have had the money at the time and that's not really a valid reason to leave them out. Products, yes, they're all cross posted because it's allowed and I agree that there should be some sort of incentive to purchase products using OMC. The only problem with that is that it results in less profit for the seller which is something they're not likely to be interested in.

Fudster - March 30, 2015, 9:28 pm

(Mar 30, 2015 11:07 AM)Translation Wrote: [\[CITE\]](#) So people should start buying and holding what they have? How much are 100 Omnicoin worth? And is there something like preev.com but for Omnicoin? Buying and holding does NOT increase value. Yes it would decrease supply to match the demand.

What we need is buying power. OMC need's more merchant's. Product's that have real life value.

Abraham Lincoln - March 30, 2015, 9:37 pm

(Mar 30, 2015 09:28 PM)Fudster™ Wrote: [\[CITE\]](#) Buying and holding does NOT increase value. Yes

it would decrease supply to match the demand.

What we need is buying power. OMC need's more merchant's. Product'a that have real life value. Yes, it actually can. If I bought all the OMC in the world except for 100, #1 I'd have to pay a lot more money for them, raising the price, and #2 there would only be 100 coins left. The price for them would be extremely high.

Fudster - March 30, 2015, 10:06 pm

(Mar 30, 2015 09:37 PM)Abraham Lincoln Wrote: [\[CITE\]](#) Yes, it actually can. If I bought all the OMC in the world except for 100, #1 I'd have to pay a lot more money for them, raising the price, and #2 there would only be 100 coins left. The price for them would be extremely high.

Sure...Sure...I just feel as that is artificial value.

Your not going to hold that OMC forever :P Eventaully you will decide to stop holding it.

Translation - March 31, 2015, 12:05 am

(Mar 30, 2015 10:06 PM)Fudster™ Wrote: [\[CITE\]](#) Sure...Sure...I just feel as that is artificial value. Your not going to hold that OMC forever :P Eventaully you will decide to stop holding it.

If you would let it go in small amounts it wouldn't affect the price, right? Like if you would buy every week or month some things on the forum, or do a giveaway or something, it won't affect the price that much.

Omniscient - April 1, 2015, 2:35 am

Don't you worry. More is coming that will involve OMC. I was waiting for us to be on a better exchange to even bother with pushing new features.

I'm considering cost-per-action features on HF payable with OMC only. An example would be an option to buy 1 day stickies or even charging small OMC fee (\$1?) to create threads in some Marketplace sections. Also maybe charge 100 OMC to even apply for Ub3r.

I have a feature I'm 100% positive members will love but I won't discuss it until it's completed. It's a sure-fit hit.

I'm not worried about OMC price. It's reasonable. It's steady. It's active. And I don't believe it will take anything more than steady features to see OMC price rise in value.

Translation - April 1, 2015, 7:20 am

(Apr 1, 2015 02:35 AM)Omniscient Wrote: [\[CITE\]](#) Don't you worry. More is coming that will involve OMC. I was waiting for us to be on a better exchange to even bother with pushing new features.

I'm considering cost-per-action features on HF payable with OMC only. An example would be an option to buy 1 day stickies or even charging small OMC fee (\$1?) to create threads in some Marketplace sections. Also maybe charge 100 OMC to even apply for Ub3r.

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I'm not worried about OMC price. It's reasonable. It's steady. It's active. And I don't believe it will take anything more than steady features to see OMC price rise in value.

Sounds great! I might invest some money in OMC soon.

Fudster - April 1, 2015, 11:24 am

(Apr 1, 2015 02:35 AM)Omniscient Wrote: [\[CITE\]](#) Don't you worry. More is coming that will involve OMC. I was waiting for us to be on a better exchange to even bother with pushing new features.

I'm considering cost-per-action features on HF payable with OMC only. An example would be an option to buy 1 day stickies or even charging small OMC fee (\$1?) to create threads in some Marketplace sections. Also maybe charge 100 OMC to even apply for Ub3r.

I have a feature I'm 100% positive members will love but I won't discuss it until it's completed. It's a sure-fit hit.

I'm not worried about OMC price. It's reasonable. It's steady. It's active. And I don't believe it will take anything more than steady features to see OMC price rise in value.
Oh cool! I will be waiting :P Take your time.

DLT. - April 1, 2015, 3:18 pm

(Apr 1, 2015 02:35 AM)Omniscient Wrote: [\[CITE\]](#) Don't you worry. More is coming that will involve OMC. I was waiting for us to be on a better exchange to even bother with pushing new features.

I'm not worried about OMC price. It's reasonable. It's steady. It's active. And I don't believe it will take anything more than steady features to see OMC price rise in value.
Exactly.

There you have it guys. A reason, a very big reason too..on why you should stock up on OMC.
Long live Omnicoin.

SIM-2015410 - April 1, 2015, 10:22 pm

(Apr 1, 2015 02:35 AM)Omniscient Wrote: [\[CITE\]](#) Don't you worry. More is coming that will involve OMC. I was waiting for us to be on a better exchange to even bother with pushing new features.

I'm considering cost-per-action features on HF payable with OMC only. An example would be an option to buy 1 day stickies or even charging small OMC fee (\$1?) to create threads in some Marketplace sections. Also maybe charge 100 OMC to even apply for Ub3r.

I have a feature I'm 100% positive members will love but I won't discuss it until it's completed. It's a sure-fit hit.

I'm not worried about OMC price. It's reasonable. It's steady. It's active. And I don't believe it will take anything more than steady features to see OMC price rise in value.
100% agree. Can't wait to see the new things you have planned.

Cameron - April 1, 2015, 11:16 pm

(Apr 1, 2015 03:18 PM)Crypto Miner Wrote: [\[CITE\]](#) Exactly.

There you have it guys. A reason, a very big reason too..on why you should stock up on OMC.
Long live Omnicoin.
Especially since the price is slightly lower. I might stock up too. ?

DLT. - April 2, 2015, 1:17 am

(Apr 1, 2015 11:16 PM)Camer?n Wrote: [\[CITE\]](#) Especially since the price is slightly lower. I might stock up too. ?
Stock up? You already have 10% of the coins supply lol.

Cameron - April 2, 2015, 3:03 pm

(Apr 2, 2015 01:17 AM)Crypto Miner Wrote: [\[CITE\]](#) Stock up? You already have 10% of the coins supply lol.

325k isn't 10% of the coins supply. :p

Cameron - *April 3, 2015, 4:05 pm*

Hopefully we can get some volume back, we've gone just under that .2 BTC.