

Forum:[Hack Forums](#)

Thread: [Omnicoon Group Auction](#)

Omniscient - May 12, 2015, 12:27 pm

<https://hackforums.net/showthread.php?tid=4677263>

That was the original auction thread. A 51% attack on the Omnicoin network caused disruption at AllCrypt exchange and I was forced to cancel the auction with the hope of fixing Omnicoin (thanks to Abraham Lincoln) and restarting the action.

It's been nearly 3 months now and I still plan to proceed with the auction. My hope is that within this month I resume the auction with an end date near June 1.

This is more of an official statement on the status of the group auction and it is not officially resumed nor am I taking bids. I will however do Group Ownership Approvals starting now. You just have to send me a PM requesting approval and I will review and respond accordingly.

More than a few members have shown interest in the group and keep asking when or if I will resume this action. So this thread should answer that question.

BTW: You can get Omnicoin at Bittrex.

<https://bittrex.com/Market/Index?MarketName=BTC-OMC>

Thanks.

Understalker - May 12, 2015, 12:29 pm

Will second place get his/her own custom award too?

FrostElite - May 12, 2015, 12:29 pm

This will be good. Is this going to be about 7k usd worth of omni coin? Might be a good chance for a cheaper group.

SIM-1550131 - May 12, 2015, 12:30 pm

This is a pretty sick idea, it'd be cool if all groups started this way.

Hope you don't get anymore problems, good luck!

2????????????????4k - May 12, 2015, 12:33 pm

Cool :) hope there aint no more problems.

Omniscient - May 12, 2015, 12:42 pm

Quote:Will second place get his/her own custom award too?

I have not fully decided but it's more likely than not.

zSerity - May 12, 2015, 12:48 pm

Damn, I was just wondering yesterday if this was still going to happen.

Thanks for the update.

Hexicidal - May 12, 2015, 12:49 pm

I wish I could participate, I would give some friends a run for their money.

I am looking forward to a new group.

Cameron - May 12, 2015, 1:00 pm

This is great news to wake up to. Can't wait for you to officially start up the auction again.

adampelletgun - May 12, 2015, 1:19 pm

Can't wait for the auction to resume.

Narrate - May 12, 2015, 1:20 pm

(May 12, 2015 01:19 PM)adampelletgun Wrote: [\[CITE\]](#) Can't wait for the auction to resume.
Are you going to be bidding?

ZuGgY - May 12, 2015, 1:21 pm

Sucks that I don't have the money to spend on this.

But yeah, great news, should get the market up again.

Good luck to all future participants.

Tommy - May 12, 2015, 1:49 pm

I would love to participate but I understand owners can only own one group, which is unfortunate.

+One - May 12, 2015, 2:04 pm

Can't wait for the auction to start again, also, we were just discussing this topic minutes before you published this thread! Coincidence? Haha.

Realizm - May 12, 2015, 2:06 pm

(May 12, 2015 02:04 PM)+One Wrote: [\[CITE\]](#) Can't wait for the auction to start again, also, we were just discussing this topic minutes before you published this thread! Coincidence? Haha.

Lol I mention it in Titans and seconds later Omni makes a thread... been visiting Titans sub-forum lately Omni? ??

Dan Smith - May 12, 2015, 3:36 pm

I might bid on this, an OMC group would be very interesting. I'll probably be outbid by the OMC exchangers or developers though! Good luck everyone, looking forward to this!

Abraham Lincoln - May 12, 2015, 4:44 pm

O.o this is very interesting news indeed.

I can't wait to see this go on again.

Charlemagne - May 12, 2015, 5:03 pm

I'm confused, will this be a group based on OMC, or a group that is bought with OMC?

Abraham Lincoln - May 12, 2015, 5:07 pm

(May 12, 2015 05:03 PM)Charlemagne Wrote: [\[CITE\]](#) I'm confused, will this be a group based on OMC, or a group that is bought with OMC?

It will be a group purchased with OMC.

Charlemagne - May 12, 2015, 5:13 pm

(May 12, 2015 05:07 PM)Abraham Lincoln Wrote: [\[CITE\]](#) It will be a group purchased with OMC.
Ah, okay! I can't wait to see what it will be!

eCoLoGy - May 12, 2015, 6:26 pm

I might be interested on this.
It's a really great idea. ?

Moeseph - May 12, 2015, 8:07 pm

Good luck everyone, may the odds ever be in your favour.

Justin Timberlake - May 12, 2015, 8:10 pm

Sweet news, I'm looking forward to seeing it get back on track.

Matt AH - May 12, 2015, 8:23 pm

(May 12, 2015 01:00 PM)Camer?n Wrote: [\[CITE\]](#) This is great news to wake up to. Can't wait for you to officially start up the auction again.Great news for you with that fat stack of OMC.

NiktoKan - May 12, 2015, 9:42 pm

Glad to see this happen again. Hopefully nothing weird will happen again.

Dr.Penguin - May 12, 2015, 10:08 pm

This will be interesting to see.. good luck to all the bidders.
?

IP Lookup - May 12, 2015, 10:11 pm

Time to stock up on Omnicoin to put in a decent sized bid for this auction ?

Grim - May 13, 2015, 12:26 am

(May 12, 2015 01:49 PM)TommyD Wrote: [\[CITE\]](#) I would love to participate but I understand owners can only own one group, which is unfortunate.only you would say this tommy. 1st world problems ?

Tony Stark - May 13, 2015, 1:46 am

Well this sounds interesting for OMC.

Good luck to those requesting approval.

wellager - May 13, 2015, 5:07 am

It sounds like a good move to revitalize the coin in my opinion, make it more popular on HF. I still see tons of people who don't know what OMC is (putting aside french people who believe it's the World Trade Center in French lol). Best of luck with that auction.

Ombra - May 13, 2015, 8:38 am

Interesting news, I was thinking about the auction during the latest days.

Realizm - May 13, 2015, 1:17 pm

I wonder if the OMC market has already risen due to this thread lol.

Abraham Lincoln - May 13, 2015, 1:19 pm

(May 13, 2015 01:17 PM)Realizm Wrote: [\[CITE\]](#) I wonder if the OMC market has already risen due to this thread lol.

Yes, OMC tripled a few hours after this was posted.

Moeseph - May 13, 2015, 8:31 pm

(May 13, 2015 01:19 PM)Abraham Lincoln Wrote: [\[CITE\]](#) Yes, OMC tripled a few hours after this was posted.

Back down to 1k. ?

Autopost - May 13, 2015, 9:17 pm

Time to bring my law suit against allcrypt; who's with me?

rollerxray7 - May 14, 2015, 1:24 pm

I knew my hoarding and keeping the OMC I had was a good idea..Time to sell it at the price expensive hotels sell alcohol..... :D

Omniscient - May 14, 2015, 1:56 pm

Quote:Time to bring my law suit against allcrypt; who's with me?

Not sure how much they had but I know I had less than \$50 worth of OMC in there. Also..that's completely off-topic.

rollerxray7 - May 14, 2015, 3:10 pm

(May 14, 2015 01:56 PM)Omniscient Wrote: [\[CITE\]](#) Not sure how much they had but I know I had less than \$50 worth of OMC in there. Also..that's completely off-topic.

I guess you could say you were "Shamrock" lucky.... eh, I tried :D

Abraham Lincoln - May 14, 2015, 3:20 pm

(May 14, 2015 01:56 PM)Omniscient Wrote: [\[CITE\]](#) Not sure how much they had but I know I had less than \$50 worth of OMC in there. Also..that's completely off-topic.

I think they had about 1M in there when they took it all.

Dan Smith - May 14, 2015, 3:22 pm

(May 14, 2015 03:20 PM)Abraham Lincoln Wrote: [\[CITE\]](#) I think they had about 1M in there when they took it all.

1M fiat, I assume that is?

Omniscient - May 14, 2015, 3:47 pm

Pretty sure he means 1m OMC. Which is worth about \$2500. That's of course spread out between dozens of users at least. I bet no one lost more than \$100 but I could be wrong. I kept very little in AllCrypt since I just didn't trust their security or business model. They appeared to be failing. We got into Bittrex just in time.

Joshz - May 14, 2015, 3:50 pm

Question: for the auction are we allowed to bid if we state in advance we will need up to 48 hours to get the omc after? Or does it need to be on hand.

Yes I know I need to be approved and my pm to you is still unread. I have a friend I'd trust to run it who is approved if I'm denied (still not ideal).

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Omniscient - May 14, 2015, 4:22 pm

(May 14, 2015 03:50 PM)Joshz Wrote: [\[CITE\]](#) Question: for the auction are we allowed to bid if we state in advance we will need up to 48 hours to get the omc after? Or does it need to be on hand.

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The tenaxium and ~OMC~ situation was much worse imo. I lost over 100\$usd personally.

Official rules aren't set yet. But realistically there isn't a reason why you can't obtain the OMC and then make the bid.

Joshz - May 14, 2015, 4:30 pm

(May 14, 2015 04:22 PM)Omniscient Wrote: [\[CITE\]](#) Official rules aren't set yet. But realistically there isn't a reason why you can't obtain the OMC and then make the bid.

In theory there's only so much omc since its just a small crypto (in comparison to btc) and there's not anywehre near as much mined, and you own a quarter or something (forget the number) of it all. There's only so much on the market entirely. Seeing as Cameron owns a huuuuge portion and I think Abe Lincoln owns a huge portion as well, it may be difficult finding a seller for the omnicoi.

rollerxray7 - May 14, 2015, 4:32 pm

(May 14, 2015 04:30 PM)Joshz Wrote: [\[CITE\]](#) In theory there's only so much omc since its just a small crypto (in comparison to btc) and there's not anywehre near as much mined, and you own a quarter or something (forget the number) of it all. There's only so much on the market entirely. Seeing as Cameron owns a huuuuge portion and I think Abe Lincoln owns a huge portion as well, it may be difficult finding a seller for the omnicoi.

Current top 10..

Spoiler [\(Click to View\)](#)

Omniscient - May 14, 2015, 4:52 pm

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Don't worry, I have a plan for that. :)

Happeh - May 14, 2015, 7:24 pm

Shame I didn't keep at OMC and right now (unless I invest hundreds into BTC>>OMC) I'm too late it feels. Still love the idea and glad it's giving OMC a big boost, it sure as hell deserves it.

Gt403cyl - May 14, 2015, 11:26 pm

(May 14, 2015 04:32 PM)rollerxray7 Wrote: [\[CITE\]](#) Current top 10..

Spoiler [\(Click to View\)](#)

That isn't up to date, I'm positive some of us have sold some OMC since the last update.

Abraham Lincoln - May 15, 2015, 9:46 am

(May 14, 2015 11:26 PM)Gt403cyl Wrote: [\[CITE\]](#) That isn't up to date, I'm positive some of us have sold some OMC since the last update.

Spoiler [\(Click to View\)](#)

Dan Smith - May 15, 2015, 9:55 am

(May 14, 2015 04:52 PM)Omniscient Wrote: [\[CITE\]](#) Don't worry, I have a plan for that. :)

This is pretty exciting, I'm looking forward to the reveal!

Cameron - May 15, 2015, 4:41 pm

(May 15, 2015 09:46 AM)Abraham Lincoln Wrote: [\[CITE\]](#) Spoiler [\(Click to View\)](#)

I'm still holding on...barely!

(May 14, 2015 04:52 PM)Omniscient Wrote: [\[CITE\]](#) Don't worry, I have a plan for that. :)
:(

Moeseph - June 1, 2015, 5:18 am

Curious to see how this goes.

Omniscient - June 1, 2015, 2:46 pm

I need to wait a little bit more before I start this. I hope to get it going this week though.