

Forum:[Hack Forums](#)

Thread: [what happened to omc...](#)

FallenHero - May 29, 2015, 4:12 pm

i looked like 2 days ago and the value was over .003 per coin, now its at .0016? how the hell does it drop half in 2 days.

Cameron - May 29, 2015, 5:37 pm

Everyone was stocking up because the group auction was expected to have already started. Hype and demand died down a bit. Although keep in mind that Bittrex is still exchanging a good volume of OMC every day. If I was you, I'd stock up now while the price is so low.

(May 12, 2015 12:27 PM)Omniscient Wrote: [\[CITE\]](#) It's been nearly 3 months now and I still plan to proceed with the auction. My hope is that within this month I resume the auction with an end date near June 1.

Unfortunately Omni's been slapped in the face with other site issues which is imo the reason it hasn't started yet.

NiktoKan - May 29, 2015, 6:43 pm

Nothing happen to OMC. Price jumping up and down is normal.

severos - May 29, 2015, 10:59 pm

It's completely normal to have prices jumping up and down for all crypto currencies, it's one of their good/bad sides? it allows you to make big profits, but at same time you might get big losses.

Personally I think the price will go up and up during the auction, but once it's over there will be a big jump down, and idk what'll happen after that...

Cameron - May 30, 2015, 12:00 am

(May 29, 2015 10:59 PM)severos Wrote: [\[CITE\]](#) It's completely normal to have prices jumping up and down for all crypto currencies, it's one of their good/bad sides? it allows you to make big profits, but at same time you might get big losses.

Personally I think the price will go up and up during the auction, but once it's over there will be a big jump down, and idk what'll happen after that...

There's a few finished projects to be released at Omni's discretion. I don't think there will be too big of a drop after the auction.

NoodleBot™ - May 30, 2015, 12:02 am

With Omni so busy lately you can't really expect any new innovation behind it just yet. Give it some time. Maybe take the time to stock up.

NiktoKan - May 30, 2015, 12:06 am

The adoption rate will skyrocketing once Omi integrate OMC tipping system into HF.

Vandie - May 30, 2015, 6:27 am

(May 30, 2015 12:06 AM)NiktoKan Wrote: [\[CITE\]](#) The adoption rate will skyrocketing once Omi integrate OMC tipping system into HF.

Once that's in I reckon the use of OMC will skyrocket. Just wondering will that be a built in HF wallet or will it be external?

NiktoKan - May 30, 2015, 8:18 am

(May 30, 2015 06:27 AM)Vandie Wrote: [\[CITE\]](#) Once thats in I reckon the use of OMC will skyrocket. Just wondering will that be a built in HF wallet or will it be external?

No built in. Omi say is risky to built in.

Doctor Blue - May 30, 2015, 9:53 am

(May 30, 2015 06:27 AM)Vandie Wrote: [\[CITE\]](#) Once thats in I reckon the use of OMC will skyrocket. Just wondering will that be a built in HF wallet or will it be external?

Hack Forums is already a hot target. Adding money to the mix is a recipe for disaster.

Abraham Lincoln - May 30, 2015, 10:35 am

(May 30, 2015 09:53 AM)Doctor Blue Wrote: [\[CITE\]](#) Hack Forums is already a hot target. Adding money to the mix is a recipe for disaster.

Running a wallet off of a daemon definitely wouldn't work, but a client side wallet (blockchain style) would actually be feasible and extremely safe. Even if the site were hacked, all the wallets are encrypted.

Matrix Programmer - May 30, 2015, 11:26 am

(May 30, 2015 10:35 AM)Abraham Lincoln Wrote: [\[CITE\]](#) Running a wallet off of a daemon definitely wouldn't work, but a client side wallet (blockchain style) would actually be feasible and extremely safe. Even if the site were hacked, all the wallets are encrypted.

I 100% agree with this idea but Omni must have oversight on it before I, or anyone for that matter, trust it enough to use it. Until then, I'm sticking with offline wallets.

Doctor Blue - May 30, 2015, 11:59 am

(May 30, 2015 10:35 AM)Abraham Lincoln Wrote: [\[CITE\]](#) Running a wallet off of a daemon definitely wouldn't work, but a client side wallet (blockchain style) would actually be feasible and extremely safe. Even if the site were hacked, all the wallets are encrypted.

While that is true, a small modification to the javascript wallet would be enough to make users send all their funds to someone next time they use the wallet.

Abraham Lincoln - May 30, 2015, 12:23 pm

(May 30, 2015 11:59 AM)Doctor Blue Wrote: [\[CITE\]](#) While that is true, a small modification to the javascript wallet would be enough to make users send all their funds to someone next time they use the wallet.

True, but it's easy enough to let users download a static copy of the JS, supply checksums, have remote servers check to make sure the JS hasn't been tampered with, etc.

h3rUx - June 1, 2015, 2:39 pm

(May 30, 2015 12:06 AM)NiktoKan Wrote: [\[CITE\]](#) The adoption rate will skyrocketing once Omi integrate OMC tipping system into HF.

When will that be? Looks like an interesting investment.