

Forum:[Hack Forums](#)

Thread: [Omnicoon Delisting at Bittrex](#)

Omniscient - August 21, 2015, 12:13 pm

Quote:This market is in danger of de-listing due to low trade volume and lack of user interest. It may be removed on Aug 28th unless the average daily trade volume for the last 7 days exceeds 0.2 BTC.

If Omnicoin is removed at Bittrex then I am done supporting it here on HF. I've calculated my losses so far and it's in the 5-figure range at this time. While I know there are some core supporters of the coin I also know this the OMC value has struggled recently due to heavy sell pressure by a couple large holders of OMC. I can't keep throwing good money into the Omnicoin project. I also feel that I'm being distracted unnecessarily when I could be focusing on more pressing matters.

Every day I basically login to Bittrex and I actually buy OMC to keep the price up and the volume moving. Wasting \$20-\$100 every damn day. I also pay for servers and accept OMC for the 3P1C group which has almost 1000 members in it. That alone places my losses in the 5-figure range.

I think I've done enough. That's not to say I couldn't have done more but the more time and effort I spend on projects that don't succeed the more my successful projects suffer. So I have to cut my losses on this or at the very least let the project attempt to stand on its own without my help. It could absolutely doom OMC and I'm aware of that. But it's been fun and it's been a good experiment. Maybe it's time we all move on?

Thanks to everyone who did spend their time and effort on this project. If you continue I 100% wish you the best of success.

I'll be putting up millions of OMC on Bittrex for sale at cheap prices. More or less I'm going to empty most of my wallet.

Cammy - August 21, 2015, 12:15 pm

Boo! What's going to happen to the 3p1c upgrade / OMC features / OMC award when you stop supporting OMC?

Webmasters - August 21, 2015, 12:16 pm

That's a bummer.. I was hoping OMC would take off..

Limit. - August 21, 2015, 12:17 pm

Damn, this sucks. I'm also interested in what's going to happen to the OMC award and 3p1c.

EDIT: OMC Award will be removed, 3p1c will be purchased with BTC, LTC, and Doge only.

Fudster - August 21, 2015, 12:18 pm

Oh.....Dam ;(This is sad.

minerA1 - August 21, 2015, 12:18 pm

Damn boys. Looks like OMC is done.

iNk. - August 21, 2015, 12:20 pm

Sounds good.

When you start selling them I will keep my eyes wide

Fudster - August 21, 2015, 12:20 pm

(Aug 21, 2015 12:18 PM)Yani Wrote: [\[CITE\]](#) I feel you need to add more functionality to HF that involves the coin.

Eh. There's not that many things he could add. It needs more people to accept it for GOOD products. I said this before. But meh.

Wirt - August 21, 2015, 12:21 pm

If you decide to no longer support it on HF, I assume that that means users will no longer be able to purchase 3P1C? Or will you be adding a Paypal/BTC option to it?

r3tsquad - August 21, 2015, 12:21 pm

When are you going to be putting the OMC up for sale?

Kasra - August 21, 2015, 12:22 pm

(Aug 21, 2015 12:18 PM)Yani Wrote: [\[CITE\]](#) I feel you need to add more functionality to HF that involves the coin.

He's taking 5 figure losses already. Accepting a currency that has no value outside of this forum for things that he can accept money that can be made tangible easily (merchant account, PayPal, BTC, etc) is useless.

He's already made a usergroup, auctioned a group, bought OMC - it's going to fall since 13 year old scrubs are the main consumer.

Omni has done enough.

Omniscient - August 21, 2015, 12:27 pm

(Aug 21, 2015 12:18 PM)Yani Wrote: [\[CITE\]](#) I feel you need to add more functionality to HF that involves the coin.

True and I stated that in my post. But I'm tired of putting resources into this. The distraction is a problem. And just about everything I can do for OMC involves me accepting more OMC into my wallet. That's not a benefit for me.

Unfortunately the sell pressure at Bittrex is huge. There is an 8 BTC sell order at .00001 which is nearly \$2000. Likely we'll never pass that price and OMC will remain depressed in value. It just further exasperates the problem and struggles we face.

And anything I plan to do to incorporate OMC into HF I could and should do with BTC which will be received much better by the community.

Quote:oo! What's going to happen to the 3p1c upgrade when you stop supporting OMC?
Converted to BTC,LTC,Doge only.

OMC award is being removed now too. Because I anticipate we'll be delisted. Just going to make the changes now while I have the time.

Meow - August 21, 2015, 12:27 pm

Sad to hear that,what will happen with 3p1c & sales tag? ?

edit: nvm you just answered to my question

FilmGuy - August 21, 2015, 12:29 pm

Darn I was just buying OMC to buy the award... Next time I guess, Wish you all the luck Omni.

Truth - August 21, 2015, 12:31 pm

I will still continue using OMC

?

Sprite™ - August 21, 2015, 12:40 pm

I think you should discontinue 3p1c as well. Make it more rare along with the omnicoin award

Omniscient - August 21, 2015, 12:41 pm

Almost forgot Sales Tag. Now it's BTC,LTC,or DOGE.

Pretty much took 15 minutes to completely remove OMC on HF. Oh well.

Happeh - August 21, 2015, 12:46 pm

(Aug 21, 2015 12:41 PM)Omniscient Wrote: [\[CITE\]](#) Almost forgot Sales Tag. Now it's BTC,LTC,or DOGE.

Pretty much took 15 minutes to completely remove OMC on HF. Oh well.

So that sounds like you've basically done with it. Can't say I'm too happy, specially after seeing it be so hyped up when first created but guess things dwindle.

NoSuchAgency - August 21, 2015, 12:47 pm

(Aug 21, 2015 12:40 PM)Sprite™ Wrote: [\[CITE\]](#) I think you should discontinue 3p1c as well. Make it more rare along with the omnicoin award

Haha that'd be really cool, but probably not very good, unless he made a new group instead. Making epic rare, but still having a similar group. Or something.

My Dixie Normous - August 21, 2015, 12:55 pm

It's a shame about this really but then again it has been on life support for quite a while.

I should have got the OMC award sooner :(

R.I.P

Z?us - August 21, 2015, 1:05 pm

You knew this was a risk since the beginning. If you have to sustain something out of your own pocket for a period of time that's fine, although this isn't a startup anything. You've had the alt coin for some time now and it's not profitable, cut your loss and start recovering by switching to BTC. It will only increase your wallet by bringing the activity to the most powerful coin.

That being said, glad you see things how they are. Don't let that emotional tie hold you from what really matters. Profit.

Thuggin - August 21, 2015, 1:14 pm

Dam this sucks I was just looking into it and now its being removed its such a shame.

Fudster - August 21, 2015, 1:16 pm

(Aug 21, 2015 01:14 PM)Thuggin Wrote: [\[CITE\]](#) Dam this sucks I was just looking into it and now its being removed its such a shame.

Well it's not being removed. Rather he's not supporting it on HF anymore he simply can't.

Cameron - August 21, 2015, 2:33 pm

Well this sucks. I was eagerly awaiting the release of OMC profile balances in the hope it'd give the coin a second wind. Guess it's time to start selling off the last 600k I have left.

ASLR - August 21, 2015, 2:45 pm

It was a fun idea and I enjoyed mining it for a while. However if it can't stand alone without you propping the price then it's already doomed anyways, especially since it was created specifically for a community outsiders generally don't take very seriously anyways. Project failure is just part of being an entrepreneur but I agree that you should just let something already on fire go ahead and burn down when it wastes that much of your time.

rogelio11 - August 21, 2015, 4:17 pm

that sucks,

thought it will be good.

guess i will sell my coins to get some bitcoins back.

Zettabit - August 21, 2015, 4:21 pm

Will all the users that already have the OMC award keep it?

It sucks that OMC has taken this turn, but I guess you gotta do what you gotta do.

Narvikz - August 21, 2015, 4:30 pm

Too bad this had to come to an end.

Such a big idea that is now just slowly fading away.

After all this is just a business and it's perfectly understandable that you are not willing to support it anymore, it's holding you back from more important features and it's just making you lose money every time you "receive" it.

dopepizza - August 21, 2015, 4:37 pm

Omniscient, why can't we purchase sales tags with PayPal? As the majority of the members of Hackforums uses PayPal.

Doctor Blue - August 21, 2015, 5:50 pm

(Aug 21, 2015 04:21 PM)Zettabit Wrote: [\[CITE\]](#) Will all the users that already have the OMC award keep it?

It sucks that OMC has taken this turn, but I guess you gotta do what you gotta do.

Users who purchased the award will keep it, but it will be unobtainable from now on. 3P1C and sales tags will be purchasable with other crypto currencies.

(Aug 21, 2015 04:37 PM)TheMostDopePizza Wrote: [\[CITE\]](#) Omniscient, why can't we purchase sales tags with PayPal? As the majority of the members of Hackforums uses PayPal.
Because the majority of the members shouldn't use PayPal.

severos - August 22, 2015, 7:07 am

(Aug 21, 2015 01:16 PM)Fudster™ Wrote: [\[CITE\]](#) Well it's not being removed. Rather he's not supporting it on HF anymore he simply can't.

If it's no longer supported on HF, could you name other places where it's supported? it's the end of the coin, I can't see it going on anymore.

Fudster - August 22, 2015, 7:14 am

(Aug 22, 2015 07:07 AM)severos Wrote: [\[CITE\]](#) If it's no longer supported on HF, could you name other places where it's supported? it's the end of the coin, I can't see it going on anymore. Well that's the main issue. He can't be the only one supporting it.

There needs to be products that accept OMC. And there isn't many at this moment.

But yeah the coin isn't being removed. He isn't removing the sub forum. And such. But yeah at this rate the coin is dead. It's been dying for a bit.

Happeh - August 22, 2015, 8:05 am

(Aug 22, 2015 07:14 AM)Fudster™ Wrote: [\[CITE\]](#) Well that's the main issue. He can't be the only one supporting it.

There needs to be products that accept OMC. And there isn't many at this moment.

But yeah the coin isn't being removed. He isn't removing the sub forum. And such. But yeah at this rate the coin is dead. It's been dying for a bit.

And there were many that did at the start of OMC but because of the lack of promised features on the forum it died slowly and slowly until we got to here.

Ishmel - August 22, 2015, 5:32 pm

(Aug 21, 2015 02:33 PM)Camer?n Wrote: [\[CITE\]](#) Well this sucks. I was eagerly awaiting the release of OMC profile balances in the hope it'd give the coin a second wind. Guess it's time to start selling off the last 600k I have left.

This. Omni, if you ever want to do anything with OMC, please, PLEASE, integrate this into the forums. I've been holding and buying OMC for some time now, even though I've lost plenty of money on it, and just waiting for the profile balances. I'd love to be called a rich bitch and also be able to tip people.

This is of course going to kill the price....

Well, we had a tough ride.

Spoiler [\(Click to View\)](#)Get it? We didn't have a good ride.

SIM-2015410 - August 28, 2015, 8:29 pm

Omnicoins are no longer in danger of delisting :) It looks like the trade volume was enough to keep them happy.

This thread may as well be desticked now

Omniscient - August 28, 2015, 8:32 pm

(Aug 28, 2015 08:29 PM)?eshCollider Wrote: [\[CITE\]](#) Omnicoins are no longer in danger of delisting :) It looks like the trade volume was enough to keep them happy.

This thread may as well be desticked now

Interesting. You're right. They removed the delisting message. Hmm....

-Taunt - August 28, 2015, 8:35 pm

Will 3pic still be a group? If yes then how is that going to work?

Abraham Lincoln - August 28, 2015, 8:51 pm

(Aug 28, 2015 08:35 PM)-Taunt Wrote: [\[CITE\]](#) Will 3pic still be a group? If yes then how is that going

to work?

Yes, it's now only purchasable with BTC, LTC, or DOGE.

SIM-2015410 - August 28, 2015, 10:33 pm

(Aug 28, 2015 08:35 PM)-Taunt Wrote: [CITE](#) Will 3pic still be a group? If yes then how is that going to work?

Yeah it will still be a group, at the moment 3p1c is purchasable with BTC, LTC and DOGE

Paul Wilson - August 28, 2015, 10:36 pm

Damn this sucks, I never used it but I can see you put a lot of hard work into this and I know how sad it is to have to give up on a project you were so passionate about.

GreatBTC - August 29, 2015, 10:40 am

I'm not shocked. For anyone that thought this would be the next dogecoin is a fool. Altcoins take more than a website of thousands of active users to gain value.

UnNullRouted - August 29, 2015, 10:45 am

Well, Omni. Thanks for your support through the whole thing and I am sure we all understand why your doing it.