

Forum:[Hack Forums](#)

Thread: [\[BETA\] CoinPredict.co - Predict a future BitCoin rate and win!](#)

What's Out There - September 22, 2015, 12:24 pm

[\[img\]http://coinpredict.co/img/coinpredicthf.png\[/img\]](#)

I'm proud to announce a new BitCoin game I have been working on for a few months now. I believe this is the first of its kind. Today I'm launching the first open beta test. This is a public round to see if I need to make any changes or improvements. Of course it's functional and you can start predicting and if you're good/lucky, win!

If you have any questions, feedback, issues, suggestions, anything - please post in this thread or PM me. Please also report any bugs to me. I will also be looking for a complete rework of the design (as it's not very attractive at the moment), so if you're interested in that, PM me and show me what you've got.

[\[img\]http://coinpredict.co/img/predictwin.png\[/img\]](#)

› What is BitCoin?

BitCoin is a decentralized, virtual currency (crypto currency). This is the currency used to bet on CoinPredict. To learn more, please visit [Bitcoin.org](#).

› What is CoinPredict?

CoinPredict is an exciting betting/prediction game based on the crypto currency BitCoin. Predict a future BitCoin value and win. The more predictions in one round, the higher the stakes. So tell your friends to join in!

› How does it work?

Players predict what the value of one BitCoin will be in US dollars (including cents) 24 hours from round start. After 12 hours, predictions are closed and the next round starts. There is always an active round to predict on. When 24 hours have passed since the round start, the system determines the value based on data from the CoinDesk Price Index.

The player whose prediction is closest to the BTC value when the round ends wins the total amount of bets placed by all players. If multiple predictions are equally close, the player who submitted their prediction first will be selected.

One entry costs 0.03 BTC and you can have as many entries as you wish in a round, for an increased chance of winning. CoinPredict charges a small fee from each entry.

› Why are predictions only open for 12 hours?

If you could submit predictions during the entire round, anyone could predict just before the round ends. The BitCoin rate would not have time to change before the winner selection and it wouldn't be a fair or exciting game. So instead we keep the predictions open for 12 hours to allow another 12 hours for the value to fluctuate.

> I have a question. How can I contact you?

There's only one person running CoinPredict, so it may or may not always be possible to get a quick response. However, if your question wasn't answered on this page and you need to get in touch, send an e-mail to [contact\(at\)coinpredict.co](mailto:contact@coinpredict.co). I will do my best to get back to you as soon as possible. Thank you for understanding.

Eboz - September 22, 2015, 12:58 pm

Seems really interesting and I bet I'd win a good bit. But sadly I don't have 0.03 BTC to start playing. Otherwise I'd be all over this, lol.

pengu1n23x - September 23, 2015, 11:32 am

Very interesting concept, I'm going to check it out.

What's Out There - September 23, 2015, 2:52 pm

Thanks for the feedback guys. I'm hoping more people will give feedback because that's what it's mostly about right now. I'm already making some changes based on feedback from another forum. Entry price has been changed to 0.02. Let's see how that works. Also, if there is less than 3 predictions in a round, I will not charge any fees. Therefore, you won't risk losing any BTC unless there's competition.

420 Blaze It - September 23, 2015, 2:52 pm

Can you prove it that it is not a scam

What's Out There - September 23, 2015, 3:15 pm

(Sep 23, 2015 02:52 PM)420 Blaze It Wrote: [\[CITE\]](#) Can you prove it that it is not a scam

Why would it be a scam? I charge fees. I have a PHP function I've been working on for ages that sends money to the winner before starting the next round. If it's important to you, PM me and I will show you a snippet. Or how am I else supposed to prove it?

Daeone - September 24, 2015, 12:55 pm

(Sep 23, 2015 03:15 PM)Whats Out There Wrote: [\[CITE\]](#) Why would it be a scam? I charge fees. I have a PHP function I've been working on for ages that sends money to the winner before starting the next round. If it's important to you, PM me and I will show you a snippet. Or how am I else supposed to prove it?

You could have someone analyze the source code. That would give you some more credibility but obviously you could always change it. At least everyone would know it worked at the time though.