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Thread: [SPX - Could This Be The Bottom?](#)

?thereal - February 11, 2016, 10:05 pm

No doubt its been a shaky year for markets in 2016 so far.

I can't help but feel like a lot of what has been happening in the market lately has been hyped up and that while many are lead to believe that the apocalyptic crash of the markets is finally here.

I am wondering to begin if we really are or if this is all just noise as part of a larger plan to be able to absorb liquidity and bring the stock market even higher.

I'll begin with an interesting chart showing the year as it's been:

[img]<http://s24.postimg.org/4oteacolh/image.png>[/img]

Its's only until only very recently that I've began to be able to see a possible bottom in sight. George Soros has said many times that a true bottom has never put in until its been tested.

For now its all about the reaction from this point. As I see it, 1805 looks to be the baseline of support where longs are potentially being accumulated with an upside target within the years range of 1930.

While things remain uncertain it is possible that we will maintain this range until the next trigger event presents itself.

Something I am wondering is if that next trigger could be added ECB stimulus.

We are already seeing it in Europe, Japan and now even talk of potential negative rates are reaching the U.S.

No doubt the 1800 level is very important and being observed by a lot of players.

[img]<http://s12.postimg.org/4r0qfk931/image.png>[/img]

It is interesting to note if we take 2130 as most recent high down to 1800 we have a 15.5% correction which is not by any means the beginning of a bear market, which is what everybody is spreading panic about (at least trying to).

The central banks and other financial institutions always like to look at things from a birds eye view, and they have the funds to be able to trade the markets on a much longer and larger scale, both in size and in time.

I personally believe if we don't significantly have a break of 1800 that this could be a great chance to get back on board the bull market as I think we will have to get to negative interest rates before we have the really big one everybody is talking about.

The central banks do still have room to move here and it's something being enforced by the ECB and the BOJ this far, just a cautious take to anybody out there selling into all the headlines and

going short hoping for the best at these fresh lows.

Nobody knows, but it is a possible scenario that we could bounce back from here as we are at a very key level.

thales - February 11, 2016, 10:09 pm

It will go lower. I know that for a fact.

K?ng - February 12, 2016, 10:51 am

Daily deadcat bounce failed. Overnight bullish channel continues 1800 super granny obviously kept SPX from dropping lower. Look at the 3 tests trying to break 1810 (not even 1800) and it couldn't even do that. Could I see this going lower? Yes, but the bears are gonna have to be a hell of a lot stronger than this.

crazyycast13 - February 12, 2016, 11:46 am

Long term negative interest rates in Europe will only lead to a bad ending. Short term they are novel, but long term they won't work. I don't think Japan will rid themselves of negative interest rates though.

I don't think we've hit the bottom yet, but we will if OPEC does something productive. I'm also waiting for the market to destroy companies such as Tesla where the stock is going up for no apparent reason.

TBH I'm mostly interested in Venezuela and China atm. I want to see what Venezuela is going to do to reverse their current pace, and what China's leaders will be saying on terms of politics. The more they talk about nationalism the more bearish I will be, I can guarantee that.

?thereal - February 15, 2016, 2:34 am

Update: Well my long call has been turning out quite well so far.

We've since gone from 1825 up to almost 1900 and it looks like to me the relief rally is finally here.

Good sign for NY open today, Draghi and ECB to bring up European markets also.

[img]<http://s30.postimg.org/6axao891t/112.png>[/img]