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Thread: [Gawker files for bankruptcy after Hulk Hogan lawsuit](#)

ZuGgY - June 11, 2016, 8:18 pm

Quote:Gawker Media, which was recently ordered to pay up to \$140 million to Hulk Hogan, has filed for Chapter 11 bankruptcy protection on Friday, conceding its difficult future following a contentious invasion-of-privacy lawsuit brought by the former wrestler.

Nick Denton, founder of the online media company that owns the namesake news website, Deadspin, Jezebel and other blogs, has been looking to sell its assets after a judge denied Gawker's motion to seek a new trial.

Gawker couldn't immediately be reached for comment.

Terry Bollea, aka Hulk Hogan, sued Gawker for \$100 million after the site posted a video in 2012 of him having sex with his former best friend's wife. Hogan argued in court that it was a violation of his privacy, and a Florida jury awarded him \$55 million for economic injuries and \$65 million for emotional distress.

Gawker also has to pay \$25 million in punitive damages.

[Source](#)

Shit ton of \$ to Hogan, goddamn. Crazy stuff, sucks to be you, Gawker.

jacob111 - June 11, 2016, 8:20 pm

If only i could get money like that lol

webdev77 - June 11, 2016, 8:22 pm

(Jun 11, 2016 08:20 PM)jacob111 Wrote: [\[CITE\]](#) If only i could get money like that lol
Not worth the money in my opinion, but \$100 million is a lot of cash.