

Forum: [Hack Forums](#)

Thread: [Ethereum Convinced](#)

Omniscient - June 25, 2016, 6:40 pm

This is a good read about Ethereum.

<http://www.coindesk.com/ethereum-overwhelmed-layman/>

Explains a lot of the potential for the technology and why it's very different from Bitcoin. Also has good statements about why it might not succeed.

Reviewing the Slock.it project is also very interesting.

<https://slock.it/index.html>

Shows again the potential for the ETH blockchain and it's unique technology.

I'm pretty convinced ETH is going to jump a higher percentage than BTC and can even surpass BTC for blockchain usage.

Going to price target ETH at \$32 by Jan 2017.

?Spar - June 25, 2016, 6:40 pm

Will definitely check this out, thank you for the recommended read!

Tonight - June 25, 2016, 6:41 pm

I also saw it for sale at Bitcoin ATMs in the mall the other day.

I was surprised to see that.

Might be a good time to invest.

Steve - June 25, 2016, 6:42 pm

I hope it goes up and stays there. I had about 30 coins but when it crashed back down to \$13 I got rid of most of them. I'm still going to hang on to 10 for now and probably buy more when it starts going back up.

?thereal - June 25, 2016, 6:42 pm

ETH is junk. It is in a huge bubble and the code needs fixing. We'll see under \$10 for awhile.

Evanescence - June 25, 2016, 6:42 pm

I tried to mine some ETH, but I only got about 0.03 in a few hours. I have an R9 280X, which people said is a really good card to mine with.

SIM-2501407 - June 25, 2016, 6:43 pm

Bet you Omni has a stock pile of Ether right now waiting for 2k17. Seems like he and others will have a nice vacation with the profits.

Evanescence - June 25, 2016, 6:43 pm

(Jun 25, 2016 06:42 PM)Ethereum Wrote: [\[CITE\]](#) ETH is junk. It is in a huge bubble and the code

needs fixing. We'll see under \$10 for awhile.
"ETH is junk.", says Ethereum ?

LSDream - June 25, 2016, 6:43 pm

Waiting for the dip to buy in.

Rubixa - June 25, 2016, 6:45 pm

I have high hopes for ETH going pretty well, very good Crypto Currency for someone to get their hands on and start investing I think.

1993_Pirate - June 25, 2016, 6:45 pm

It's a good currency , it might have a chance in the jungle with btc ltc etc but i'm not it can compete against btc at all.

Long road for that.

big dick rick - June 25, 2016, 6:45 pm

(Jun 25, 2016 06:43 PM)Act of Valor Wrote: [\[CITE\]](#) Bet you Omni has a stock pile of Ether right now waiting for 2k17. Seems like he and others will have a nice vacation with the profits.

He said on another thread he invested \$500 into eth if I'm not mistaken.

?thereal - June 25, 2016, 6:47 pm

Like buying into this huge pump and dump is a good idea lol..

It needs time, they just had a vulnerability in their code cost \$50 million dollars in stolen funds which nobody is sure what to do yet.

Gerald Gillum - June 25, 2016, 6:49 pm

Have they fixed their code yet, I heard they had a \$50,000,000 hack.

?XiS - June 25, 2016, 6:50 pm

Omni, I read somewhere previously you exchange Eth for small profits daily. Mind sharing what site you do this on?

?thereal - June 25, 2016, 6:51 pm

(Jun 25, 2016 06:49 PM)Gerald Gillum Wrote: [\[CITE\]](#) Have they fixed their code yet, I heard they had a \$50,000,000 hack.

No. Not worth buying until its fixed, which could be awhile.

The code needs a lot of work.

SIM-2908357 - June 25, 2016, 6:51 pm

(Jun 25, 2016 06:43 PM)Evanescence Wrote: [\[CITE\]](#) "ETH is junk.", says Ethereum ?

Yeah how ironic is that lol.

(Jun 25, 2016 06:50 PM)?XiS Wrote: [\[CITE\]](#) Omni, I read somewhere previously you exchange Eth for small profits daily. Mind sharing what site you do this on?

Probably [Poloniex](#).

Granny Bacon - June 25, 2016, 6:55 pm

I have still saved my ethereum, I see a lot of potential in this cryptocurrency. No doubt that it will be a good currency in the future.

Gerald Gillum - June 25, 2016, 6:56 pm

Just imagine Ethereum skyrocketing like Bitcoin did, rest in peace.

Greg???????????????? - June 25, 2016, 6:57 pm

(Jun 25, 2016 06:50 PM)?XiS Wrote: [\[CITE\]](#) Omni, I read somewhere previously you exchange Eth for small profits daily. Mind sharing what site you do this on?

Any site that exchanges eth will work.

<https://coinmarketcap.com/currencies/ethereum/#markets>

here's a list of all the markets.

(Jun 25, 2016 06:51 PM)Akzius Wrote: [\[CITE\]](#) Yeah how ironic is that lol.

Probably [Poloniex](#).

Poloniex is a good one to use since it has a lot of high volume.

Omniscient - June 25, 2016, 7:13 pm

Quote:Omni, I read somewhere previously you exchange Eth for small profits daily. Mind sharing what site you do this on?

<http://coinmarketcap.com/currencies/ethereum/#markets>

You can always view CMC for the major markets of any Crypto.

Quote:It needs time, they just had a vulnerability in their code cost \$50 million dollars in stolen funds which nobody is sure what to do yet.

And yet despite that uncertainty the ETH valued has still increased. It did dive for less than 48 hours after the news of the DOA problem.

I'm currently buying and selling some ETH daily. The daily fluctuation is pretty good at about 5-10%. If you manage buy at the lows and sell at the highs you can profit a few dollars.

Despite the problem with DOA the Ethereum project is still the #1 alternative technology with the highest funding besides Bitcoin. One might argue that in the past 6 months more funding has gone towards ETH.

It doesn't take an investing genius to read headlines and news articles to tie together that ETH has legs. It's trending. It's getting investment. It's innovative in a dozen ways beyond the Bitcoin technology.

Quote:No doubt that it will be a good currency in the future.

Wrong, it's going to be a good technology which is why it will have a high value.

Quote:Poloniex is a good one to use since it has a lot of high volume.

I find Poloniex to have the worst interface out of all the exchanges. It's barely functional IMHO. But to each their own. There are advantages to using the largest exchange.

AC3 - June 25, 2016, 7:32 pm

(Jun 25, 2016 06:47 PM)Ethereum Wrote: [\[CITE\]](#) ...

It needs time, they just had a vulnerability in their code cost \$50 million dollars in stolen funds which nobody is sure what to do yet.

...

There's nothing wrong with the Ethereum platform. There is no vulnerability. The vulnerability that lead to the 3.6 million Ether coin theft was coded within a smart contract known as the DAO (Decentralized Autonomous Organization), which is just one smart contract hosted upon the Ethereum platform.

Omniscient - June 25, 2016, 7:43 pm

(Jun 25, 2016 07:32 PM)Orygami Wrote: [\[CITE\]](#) There's nothing wrong with the Ethereum platform. There is no vulnerability. The vulnerability that lead to the 3.6 million Ether coin theft was coded within a smart contract known as the DAO (Decentralized Autonomous Organization), which is just one smart contract hosted upon the Ethereum platform.

Correct and it's a bit difficult and obscure to fully understand. DAO utilized ETH blockchain for the smart contracts and it was actually DAO that was vulnerable.

<https://daohub.org/>

Lemur - June 25, 2016, 8:08 pm

Definitely worth the read for anyone who is considering investing in Eth. Thanks Omni!

Xerotic - June 25, 2016, 8:22 pm

I've been reading and Investing In ETH ever since you released the award and I became aware that It existed. I definitely think It has the potential to pioneer the future technology of currency.

When you consider trends and futuristic Ideas like the Internet of Things (where most objects [doors, all appliances, light bulbs, etc] are smart and connected wireless and openly communicate), there will need to be a technology platform for the quick and oft micro-transactions that will likely be performed by your appliances and machines behind the scenes. It Is a little far out, but In the next 5-10 years we will definitely need something like ETH to be the backbone technology for transactions.

Evanescent - June 25, 2016, 8:25 pm

It's stupendous hope it surpass the bitcoin in future.

Meow - June 25, 2016, 8:28 pm

So ETH will be something like BTC, if not better, in the future?

DARPA - June 25, 2016, 8:29 pm

Dumb Question, 2 lazy to google: is ETH listed on stock exchange and shit ?

LSDream - June 25, 2016, 8:35 pm

(Jun 25, 2016 08:29 PM)B3A5TM0D3 Wrote: [\[CITE\]](#) Dumb Question, 2 lazy to google: is ETH listed on stock exchange and shit ?

ETH is not a stock. Its a cryptocurrency for the etherium blockchain, used for fueling dapps.

DARPA - June 25, 2016, 8:46 pm

(Jun 25, 2016 08:35 PM)Sleeping Monk Wrote: [\[CITE\]](#) ETH is not a stock. Its a cryptocurrency for the etherium blockchain, used for fueling dapps.

So is there a way to back it via the stock market ? Like I can back btc to short or buy ? Is the concept being considered to be listed ? Sorry retarded questions, I wouldn't know an ethereum from an emu.

luv. - June 25, 2016, 9:41 pm

I see it dipping especially with the incoming fork. But it may get up there in time. BTC levels? Idk, but it has definitely surpassed most if not all alt coins.

Omniscient - June 25, 2016, 10:07 pm

(Jun 25, 2016 09:41 PM)ivebeenhereforlike4years Wrote: [\[CITE\]](#) I see it dipping especially with the incoming fork. But it may get up there in time. BTC levels? Idk, but it has definitely surpassed most if not all alt coins.

I hope they chicken out of any fork. But then again it might spark a drop in price which could represent a nice buying opportunity.

?XiS - June 25, 2016, 10:12 pm

(Jun 25, 2016 10:07 PM)Omniscient Wrote: [\[CITE\]](#) I hope they chicken out of any fork. But then again it might spark a drop in price which could represent a nice buying opportunity. I'm hoping for it to drop sub-\$11, possibly even less, before buying just a little more.

Salex - June 25, 2016, 10:17 pm

Omniscient is extremely right with his observation. A key factor that makes ethereum different from Bitcoin is the fact that Banks and other enterprises find Eth much more "legitimate" than Bitcoin. A lot of the negative news that used to run around Bitcoin did not happen to be there for Eth and Vitalik has been an excellent fore-runner for the technology. If I am not mistaken Eth can be programmed in 30+ languages which makes it a very huge ecosystem for new players to plug in to. I cannot comment on the price as I don't like speculating around coins but I can assure you the implications of Eth go far beyond what Bitcoin offered.

A key factor to observe in the coming weeks however would be how the DAO reacts to the hack and how they go about recovering those funds. Depending on how that goes, a lot could go right or wrong for Eth

luv. - June 25, 2016, 11:08 pm

(Jun 25, 2016 10:07 PM)Omniscient Wrote: [\[CITE\]](#) I hope they chicken out of any fork. But then again it might spark a drop in price which could represent a nice buying opportunity.

I believe they've already decided to implement the soft fork. Good for those affected, bad for the miners and a portion of the community that believe in a decentralized platform. I've got a good amount to invest, I'll be sure to keep ETH at top priority these next couple weeks. LTC will be doing something very soon... just waiting for the right price.

Contrarietas - June 25, 2016, 11:12 pm

Nobody really using Ethereum to buy things. It's just an investment.

Caliban - June 26, 2016, 8:23 am

(Jun 25, 2016 11:12 PM)Contrarietas Wrote: [\[CITE\]](#) Nobody really using Ethereum to buy things. It's just an investment.

yep. Never really saw any use for ETH until now, its all just people talking about how cool it is and investing in it

BTC will still be the king imo, hate it or love it

O t t o - July 5, 2016, 4:20 am

Ethereum has just dropped to around \$10, anyone going to buy some more?

Gerald Gillum - July 5, 2016, 7:31 am

I think I might invest some into it, looks kinda sketchy though...what does everyone else recommend?

EagleScream - July 5, 2016, 7:35 am

Most unstable investment thats value is only based on hype.

Great investment*!!111

Flyrect - July 5, 2016, 10:44 am

ETH will never succeed

They might've succeeded in making ATM vendors support the currency

They might have made different online wallets

It simply wont succeed

It has no potential

4.33 GPA - July 5, 2016, 12:02 pm

(Jul 5, 2016 10:44 AM)Charan Wrote: [\[CITE\]](#) ETH will never succeed

They might've succeeded in making ATM vendors support the currency

They might have made different online wallets

It simply wont succeed

It has no potential

honestly cant tell if sarcasm or serious

420 Lord - July 5, 2016, 2:08 pm

I'm not too sure, I think I'll buy a bit now, but I still do believe in ethereum.

SIM-2501407 - December 23, 2016, 10:13 pm

Now, before I start seeing profanity about gravedigging, please hear me out. ?

This is not a random reply such as what occurred earlier... ?

<https://hackforums.net/showthread.php?tid=570&pid=53546676#pid53546676>

Omniscient, you stated,"Going to price target ETH at \$32 by Jan 2017."

While your speculation was not correct, it is still an interesting topic to speak about. During the time period of this thread, there was much happening.

Here is an additional article, released only a day ago, explaining 2016 prices (It is more in-depth about DAO too): <http://www.coindesk.com/classic-dao-drove-ether-prices-2016/>

(Jun 25, 2016 06:43 PM)Act of Valor Wrote: [\[CITE\]](#) Bet you Omni has a stock pile of Ether right now waiting for 2k17. Seems like he and others will have a nice vacation with the profits.The vacation I was referring to many months ago may be in 2k18 or 2k19. Since the thread was posted, the price of ether has droppped. However, I am still optimistic about the currency. Despite having gone through a rough patch, it seems that ether will be here to stay.

Usage is expanding:

<https://cointelegraph.com/news/california-startup-uses-blockchain-for-real-estate-deals-from-la-to-dubai-and-moscow>

Research & hard fork.

<https://blog.ethereum.org/2016/12/04/ethereum-research-update/>

I will be investing some money into ether. I have to disagree about ether surpassing Bitcoin anytime soon, but I do believe that it will rise in price again. In fact, I think that it is quite possible that the price of ether will surpass \$20.

In other news relating to ether, their forum database was recently breached.

<https://blog.ethereum.org/2016/12/19/security-alert-12192016-ethereum-org-forums-database-compromised/>

So, what do you think about ethers future now?? Be interesting to hear more about what you think about Ether.

Omniscient - December 24, 2016, 3:11 am

The DAO hack and fork pushed ETH back at least a year if not two. My post was made before that happened.

Evanescent - December 25, 2016, 4:47 am

(Dec 24, 2016 04:11 AM)Omniscient Wrote: [\[CITE\]](#) The DAO hack and fork pushed ETH back at least a year if not two. My post was made before that happened.

Rip who'll invested. But I hope someday it will raise again from the dead.