

Forum:[Hack Forums](#)

Thread: [Just passed \\$250,000 cash in my savings.](#)

ChineseFountain - August 8, 2016, 8:52 pm

Haven't been active in a long time because I've been busy working. I have a full time job and I've been saving a lot, nothing black hat. Proud that I've just crossed \$250k in savings!

Aurora - August 8, 2016, 8:53 pm

Keep up the good work man. Glad to see you're prepared when the unexpected happens.

THE NORTH FACE - August 8, 2016, 8:53 pm

Wow nice work mate! How long did that take you?

Lrrr - August 8, 2016, 8:54 pm

You doing cpa? Not sure what white hat job gets you those numbers other than sales/cpa/etc.

Nice earnings man

Black Kodak - August 8, 2016, 8:55 pm

Grats man, very good that you're doing such a thing.

Never know when something could occur.

OneEightSeven - August 8, 2016, 8:55 pm

That is sick man. Congrats homie! Try to make another quarter mill :D so u can be at half a mill

Pew ? - August 8, 2016, 8:56 pm

That's fantastic. Save that for a trip and treat yourself somewhere fancy.

test - August 8, 2016, 8:57 pm

Hard works pays off. Congrats man, keep hustling.

ohxerxe - August 8, 2016, 8:58 pm

Congrats on all the mullah

Steve - August 8, 2016, 8:58 pm

What the hell. This is awesome man good for you! Keep up the grind and you'll be a millionaire before you know it!

d4rkj4y - August 8, 2016, 8:59 pm

I'm curious what field of work you're involved in?

ChineseFountain - August 8, 2016, 9:01 pm

Thanks guys! :D

(Aug 8, 2016 08:53 PM)THE NORTH FACE Wrote: [\[CITE\]](#) Wow nice work mate! How long did that take you?

I've been working for four years. First year I didn't save too much, but the last two years I've been saving > 50% of my income.

(Aug 8, 2016 08:54 PM)Lrrr Wrote: [\[CITE\]](#) You doing cpa? Not sure what white hat job gets you those numbers other than sales/cpa/etc.

Nice earnings man

(Aug 8, 2016 08:59 PM)d4rkJ4y Wrote: [\[CITE\]](#) I'm curious what field of work you're involved in? I'm a full time software engineer and I do contract work on the side.

Lrrr - August 8, 2016, 9:08 pm

(Aug 8, 2016 09:01 PM)ChineseFountain Wrote: [\[CITE\]](#) I'm a full time software engineer and I do contract work on the side.

That is fantastic numbers. Got any real life tips? I work in the same field and do not have such savings :(

PRO8L3M - August 9, 2016, 3:27 am

That's nice.

You'r hustler bro

Batidas - August 9, 2016, 3:32 am

Impressive m8, it is online job? How long time it take you to save this kind of amount? Keep going man.

Wopy - August 9, 2016, 10:45 am

you should think about getting a cd or investing

ailo - August 9, 2016, 1:53 pm

Congrats man, thats really good keep it up!

st0nedpr0grammer - August 9, 2016, 1:55 pm

I have about \$1.8M in savings :). Some of which I got off deceased ancestors. But nice little stack you have there, probably the closest to me on HF currently?

Wolverine - August 9, 2016, 1:56 pm

Good shit OP, its nice to see a fan around!

Hackin - August 9, 2016, 2:09 pm

Wow you can buy so much ebooks now lmao Good job saving that much, i know i'd blow it on drink ?

Wings of Redemption - August 9, 2016, 2:10 pm

hehehehe i know what bank you use, but congrats on the earnings!

Caliban - August 9, 2016, 4:07 pm

Congrats, i hope my savings will be that big in my 20's aswell. Atm im just a broke college dude ;(

FozyCS - August 9, 2016, 5:58 pm

Damn that's awesome man, make sure to get yourself something good once in a while. You deserve it!

Regulus - August 9, 2016, 6:00 pm

That is a great achievement for sure!

Keep saving buddy!

PleasantBeing - August 9, 2016, 6:01 pm

What kind of living expenses do you have, any loans etc? Its NOT easy at all to save that much honestly.

ChineseFountain - August 9, 2016, 6:05 pm

(Aug 9, 2016 06:01 PM)PleasantBeing Wrote: [\[CITE\]](#) What kind of living expenses do you have, any loans etc? Its NOT easy at all to save that much honestly.

Only rent + basic living expenses. Comes out to around \$1.5k a month. No debt, no car, no major expenses.

PleasantBeing - August 9, 2016, 6:07 pm

(Aug 9, 2016 06:05 PM)ChineseFountain Wrote: [\[CITE\]](#) Only rent + basic living expenses. Comes out to around \$1.5k a month. No debt, no car, no major expenses.

You should look into investing. Seriously, you can afford to do some high risk even if you wanted. Or okay it ssafe and do some mutual funds in industries where there is a uprising trend. You could easily turn that to so much more.

Danny Khalifa - August 9, 2016, 6:09 pm

Those are some nice savings homie.

Keep it up.

Lakica - August 9, 2016, 7:12 pm

Good work bro. Dont stop now keep up the earning :D

Bluffer - August 9, 2016, 7:20 pm

Very nice earnings bro, you might be a 1%er one day.

theguysaccount - August 9, 2016, 7:31 pm

Nice job, what field do you work in and what percent of your income to you put to savings?

Fallenour - August 9, 2016, 7:35 pm

Take the 250k and use it to do a 20% down, 10/10, 7 year note on a business purchase.

That should buy you roughly a 2.5-3M dollar business.

Average net should be roughly around 1.2M after debt servicing and payroll for a manager to run it for you.

Confound - August 9, 2016, 7:38 pm

What a great achievement man. Keep up the incredible work.

Reven?nt - August 9, 2016, 7:43 pm

Very impressive, OP. Keep up the hard work. I am contemplating becoming a Software Engineer or simply majoring in CS.

TEMP_3159261 - August 9, 2016, 10:29 pm

save the 250k\$ and just put it into apartments.

thats free money, collect rent.

GEEG - August 10, 2016, 12:01 am

Good now invest the rest over 250k that in bonds or housing, because the govt only insures u for

250k

?XiS - August 10, 2016, 7:54 am

(Aug 9, 2016 01:55 PM)st0nedpr0grammer Wrote: [\[CITE\]](#) I have about \$1.8M in savings :). Some of which I got off deceased ancestors. But nice little stack you have there, probably the closest to me on HF currently? Trust me, I know a lot of people on here that have surpassed you many times over.

st0nedpr0grammer - August 10, 2016, 9:43 am

(Aug 10, 2016 07:54 AM)?XiS Wrote: [\[CITE\]](#) Trust me, I know a lot of people on here that have surpassed you many times over.

You care to share then names of such individuals? Also, care to mention if they obtained those funds through actual hard work and without stealing other peoples belongings?

?XiS - August 10, 2016, 10:31 am

(Aug 10, 2016 09:43 AM)st0nedpr0grammer Wrote: [\[CITE\]](#) You care to share then names of such individuals? Also, care to mention if they obtained those funds through actual hard work and without stealing other peoples belongings? I don't have a right to share their names against their wishes.

However, some through hard work, some through inheritance, some through means that can't be discussed on here.

Circle-- - August 10, 2016, 6:35 pm

(Aug 10, 2016 07:54 AM)?XiS Wrote: [\[CITE\]](#) Trust me, I know a lot of people on here that have surpassed you many times over.

Exactly what I was thinking. You never know who you're talking to on the internet.

Heartboy - August 10, 2016, 6:38 pm

God damn, this is beautiful man. Keep up the great work. I hope to follow down the same path to success. God luck on your future endeavors! ?

Diaxin - August 10, 2016, 6:38 pm

Very nice bro not inspect element definitely!!

JASON AND MEDEA - August 10, 2016, 6:41 pm

Great savings m'dude. What is your main source of income?

st0nedpr0grammer - August 10, 2016, 7:52 pm

(Aug 10, 2016 06:35 PM)Circle-- Wrote: [\[CITE\]](#) Exactly what I was thinking. You never know who you're talking to on the internet.

We can be sure that 99% of the time it's a fat 12 year old trying to make money on the Internet.

ChineseFountain - August 11, 2016, 12:21 am

(Aug 10, 2016 06:41 PM)Conor McGregor Wrote: [\[CITE\]](#) Great savings m'dude. What is your main source of income?

My full time job as a software engineer.

Mr.Peanut - August 11, 2016, 12:23 am

Baby numbers, get an extra 0 and pm me when that happens.

Joking of course, that's pretty insane man. There are many who can earn \$250k (in life I mean), but very few of them can manage to save that. So that's impressive op.

Obli - August 11, 2016, 12:24 am

With this type of money, rainy days will be the last of your bothers. How wise of you to save up, it's quite admirable.

Vodka and Balalaika - August 11, 2016, 1:10 am

(Aug 8, 2016 08:53 PM).Sinister Wrote: [\[CITE\]](#) Keep up the good work man. Glad to see you're prepared when the unexpected happens.
Something like bank failure.

kingjosh97 - August 11, 2016, 3:15 am

Thats great! Keep working hard man maybe you can get more!

goshmulticoloredalto - August 11, 2016, 4:20 am

hey its me ur brother

25charruinedthememe

?XiS - August 11, 2016, 12:17 pm

Just wondering though, why would someone need to save up \$250k? Unless it was to invest in a business or they were saving up to buy something. I'm only 19 so I don't know much about life, someone willing to explain?

Circle-- - August 11, 2016, 3:18 pm

(Aug 11, 2016 12:17 PM)?XiS Wrote: [\[CITE\]](#) Just wondering though, why would someone need to save up \$250k? Unless it was to invest in a business or they were saving up to buy something. I'm only 19 so I don't know much about life, someone willing to explain?

For anything you need money for. House/retirement/car/emergency, the list goes on and on. Retirement is the main reason why you should save a large amount of money.

Grimace - August 12, 2016, 3:25 pm

How old are you dude? My guess is late 20s. Let me know cause that's a lot more than I have and I'm 18 and been saving a lot.

minimalist - August 12, 2016, 3:31 pm

To me, it's not about the amount of money that you've saved. It's about the work ethic and planning and thinking that went into having that much in your savings. But it is always nice to have enough money saved up for rainy days, unemployment, or other unexpected events. I'm only 16 and I've got a fair bit planned with another fair bit invested in some moderate-low risk opportunities. I hope to get my savings up into the 7 figures by the time I'm 20 or out of university.

The former would be an ideal scenario.

?XiS - August 12, 2016, 6:35 pm

(Aug 12, 2016 03:31 PM)Minimalist Wrote: [\[CITE\]](#) To me, it's not about the amount of money that you've saved. It's about the work ethic and planning and thinking that went into having that much in your savings. But it is always nice to have enough money saved up for rainy days, unemployment, or other unexpected events. I'm only 16 and I've got a fair bit planned with another fair bit invested in some moderate-low risk opportunities. I hope to get my savings up into the 7 figures by the time I'm 20 or out of university.

The former would be an ideal scenario.Savings into the 7 figures??

Wtf do you do?

My goal in life is to be a millionaire by the time I'm 27 tbh. And not millionaire as in a million in savings, millionaire as in splashing the cash without it hurting my bank.

SIM-403479 - August 14, 2016, 3:23 pm

That's a lot of savings OP. You should be proud of yourself.

Kyle1995 - August 14, 2016, 4:30 pm

(Aug 11, 2016 12:17 PM)?XiS Wrote: [\[CITE\]](#) Just wondering though, why would someone need to save up \$250k? Unless it was to invest in a business or they were saving up to buy something. I'm only 19 so I don't know much about life, someone willing to explain?Imagine he hits 2m in 20 years. He could retain an incredibly safe investment portfolio while easily making 100k+/year just having his money work for him.

Prylec - August 14, 2016, 6:59 pm

That's a quarter of a million, great work man

forskin - August 14, 2016, 9:38 pm

this is some awesome inspect element man, you gotta teach me how one day!

Perkys - August 14, 2016, 9:40 pm

I can't believe we have this many low lives on HF, get over your jealousy.

@OP Real or not, good work.

softlights - August 14, 2016, 9:42 pm

(Aug 11, 2016 12:17 PM)?XiS Wrote: [\[CITE\]](#) Just wondering though, why would someone need to save up \$250k? Unless it was to invest in a business or they were saving up to buy something. I'm only 19 so I don't know much about life, someone willing to explain?

It is better to have money than to spend it. It is a cushion. It provides freedom.

Swip3r - August 14, 2016, 9:45 pm

(Aug 10, 2016 07:54 AM)?XiS Wrote: [\[CITE\]](#) Trust me, I know a lot of people on here that have surpassed you many times over.

I'll second this lol, not everyone on this community is here for monetary purposes.

rezerf - August 21, 2016, 12:44 am

Jesus I wish my bank account looked like that :'(

Eagerkid - August 21, 2016, 9:28 am

Why wouldnt you be investing that money? Putting it in a savings account wont earn you much. With \$250k and a low risk mutual fund you could earn \$25k a year (minimally)

softlights - August 26, 2016, 3:32 pm

(Aug 21, 2016 09:28 AM)ihopeshe18 Wrote: [\[CITE\]](#) Why wouldnt you be investing that money? Putting it in a savings account wont earn you much. With \$250k and a low risk mutual fund you could earn \$25k a year (minimally)

Can you please provide examples of said mutual funds? Thanks :)

iMario - August 26, 2016, 8:05 pm

Congratulation that is awesome! Smart move to save up! I just started working as a software developer too, but I'll never hit that in 4 years. I would need like 8 years haha :'(I will also save up a lot!

youdude - August 27, 2016, 3:02 am

LOL Inspect element .. so easy

DONT USE ROCKETR - August 27, 2016, 12:52 pm

Lol thats an ez inspect element but if you are actually honest about your earnings then good for u :)

Enzio - August 27, 2016, 10:52 pm

250k in saving? Whitehat? Full-time job? How old are you and what is your full-time job lol?

CHUBBYPENIS - August 28, 2016, 12:21 pm

(Aug 27, 2016 10:52 PM)Squalo Wrote: [\[CITE\]](#) 250k in saving? Whitehat? Full-time job? How old are you and what is your full-time job lol?

From what I hear, inspect element can offer you anywhere from \$0-\$250,000,000 depending on how many buttons you click. Just put in the work and dreams will soon come true