

Forum:[Hack Forums](#)

Thread: [\[REMINDER\] You need licenses to operate a BTC gambling site.](#)

Devil???????????????? - August 23, 2016, 9:16 pm

I'm seeing way to many of these spring up recently and seeing so many folk with plans to develop them.

A quick reminder to those who are planning to get involved in the industry - if you want to do this properly with no repercussions, you'll need a license from the start in all countries that have declared Bitcoin as a real currency, otherwise you face being extradited to countries which you do not ban from accessing your casino.

Indecisive enough - August 23, 2016, 9:17 pm

Damn man why you craving for so much attention.

thales - August 23, 2016, 9:17 pm

I believe the US hasn't declared btc a currency? Correct me if I'm wrong.

The Canadian - August 23, 2016, 9:18 pm

I know alot of owners who don't give a fuck and keep their site off-shore and make sure they stay private and un-traceable. Seems to work for most sites without a license.

Shoe - August 23, 2016, 9:21 pm

(Aug 23, 2016 09:17 PM)Indecisive enough Wrote: [\[CITE\]](#) Damn man why you craving for so much attention.Oh look, it's like he's trying to help the community or something! You could take some pointers from OP.

(Aug 23, 2016 09:17 PM)thales Wrote: [\[CITE\]](#) I believe the US hasn't declared btc a currency? Correct me if I'm wrong.U.S. has not, however some countries (ex China) have and have policies around it.

(Aug 23, 2016 09:18 PM)The Canadian Wrote: [\[CITE\]](#) I know alot of owners who don't give a fuck and keep their site off-shore and make sure they stay private and un-traceable. Seems to work for most sites without a license.

They're lucky right now, and luck runs out. The best way to do it is to do it properly. What's the harm? You put your name out there. Big whoop.

thales - August 23, 2016, 9:22 pm

(Aug 23, 2016 09:21 PM)Shoe Wrote: [\[CITE\]](#) U.S. has not, however some countries (ex China) have and have policies around it.Yea I think Russia has as well.

Devil???????????????? - August 23, 2016, 9:22 pm

(Aug 23, 2016 09:17 PM)thales Wrote: [\[CITE\]](#) I believe the US hasn't declared btc a currency? Correct me if I'm wrong.

No, but all forms of online gambling are prohibited in the US as far as I believe. Or st least certain states.

Meow - August 23, 2016, 9:23 pm

Haven't seen a BTC site pop up for a long time, I must be looking in the wrong place. Last time I checked there are 1-2 BTC gambling sites that are operated by HF members.

B?ker - August 23, 2016, 9:25 pm

(Aug 23, 2016 09:22 PM)Don Vasquez Wrote: [\[CITE\]](#) No, but all forms of online gambling are prohibited in the US as far as I believe. Or st least certain states.

You are correct its Federally illegal, but some states allow it to a certain degree, ergo Las Vegas (I think)

Devil???????????????? - August 23, 2016, 9:25 pm

(Aug 23, 2016 09:23 PM)Meow? Wrote: [\[CITE\]](#) Haven't seen a BTC site pop up for a long time, I must be looking in the wrong place. Last time I checked there are 1-2 BTC gambling sites that are operated by HF members.

I've been contacted far too many times recently by members with plans to open them. Only one has caught my eye, but the licenses are going to hit me hard.

Mr. Robot - August 24, 2016, 5:03 pm

Yes you do indeed need a license to legally do this however there are ways around it.

minimalist - August 24, 2016, 5:08 pm

People with "business proposals/plans" are usually not too keen with the laws surrounding the business that they hope to run. Baffles me how ignorant and lacking of common sense some "businessmen" can be.

Backopy - August 24, 2016, 5:12 pm

Anyone making a revenue stream large enough to attract taxation attention isn't going to be operating on HF in the first place. Those that do earn a decent amount will just launder the money anyway.

There's no incentive to go "legit" - licenses for gambling are hard to obtain, let alone on an international level.

Pointless thread IMO.

Supreme_ - August 24, 2016, 5:17 pm

You're not getting extradited out of the US for running a BTC gambling site, ok

Reece Morgan - August 24, 2016, 8:10 pm

(Aug 23, 2016 09:16 PM)Don Vasquez Wrote: [\[CITE\]](#) otherwise you face being extradited to countries which you do not ban from accessing your casino.

That's not how extradition works. It's ridiculous that you actually think the world works that way.

Supreme??????? - August 24, 2016, 8:12 pm

(Aug 23, 2016 09:22 PM)Don Vasquez Wrote: [\[CITE\]](#) No, but all forms of online gambling are prohibited in the US as far as I believe. Or st least certain states.

I think it's by state. I live in the Eastern site and the state allows online gambling.

CPA Exposé - August 25, 2016, 3:00 am

(Aug 24, 2016 05:08 PM)minimalist Wrote: [\[CITE\]](#) People with "business proposals/plans" are usually not too keen with the laws surrounding the business that they hope to run. Baffles me how ignorant and lacking of common sense some "businessmen" can be.

It's not always about common sense.

You'd be surprised how many laws exist that even you don't know about.

Everyone has an expertise. That's why businesses usually have lawyers for the legal side of things.

There is nothing wrong with this...

what's with people wanting to play business expert on this forum so much? Lol

A good "businessman" knows when to let others do a specific job that is out of his expertise. A bad one tries to do and know everything .

Half the people posting here (including you) aren't even sure what they're talking about.

James Burnham - August 25, 2016, 5:42 am

(Aug 25, 2016 03:00 AM)Crumbs Wrote: [\[CITE\]](#) It's not always about common sense.

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"A good "businessman" knows when to let others do a specific job that is out of his expertise. A bad one tries to do and know everything ."

One of the greatest things I have read this week.

J. McCarthy - August 25, 2016, 6:30 am

(Aug 23, 2016 09:17 PM)thales Wrote: [\[CITE\]](#) I believe the US hasn't declared btc a currency? Correct me if I'm wrong.

As mentioned below its still an illegal form of gambling in the US

We can't spend our money how we like.

mvmt - August 25, 2016, 9:25 am

The issue with this is that laws surrounding Bitcoin are not very specific, no one really seems to have a final answer when it comes to the regulation of BTC.