

Forum:[Hack Forums](#)

Thread: [1 BTC = 1oz Gold](#)

Omniscient - January 4, 2017, 7:56 am

Gold today is worth about \$1165.

Bitcoin today is worth about \$1095.

All cryptos are rising very fast. It's amazing that shortly BTC has the possibility of surpassing gold on a 1oz-1 BTC value.

BTC is getting a lot of attention this week since it passed \$1000 per BTC value. This is pretty crazy imho. I wake up each day and see that BTC has moved another 5-15%. That's just NUTS!

People are being made millionaires right now. Congrats to all the holders.

TheChi?f - January 4, 2017, 7:56 am

I wish I had hoarded on to more of the BTC :(

SIM-1534439 - January 4, 2017, 7:56 am

Yeah its getting pretty crazy right now.

Germany69420 - January 4, 2017, 7:57 am

Yeah bitcoin is going crazy right now lol.

Larsenpower - January 4, 2017, 7:57 am

(Jan 4, 2017 08:56 AM)Omniscient Wrote: [\[CITE\]](#) Gold today is worth about \$1165.

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People are being made millionaires right now. Congrats to all the holders. Do you think this will keep on going for long or do you think the BTC will start to drop again soon?

Malaise - January 4, 2017, 7:58 am

wow thats really crazy man i wish i had bitcoins haha

ze-slade - January 4, 2017, 8:00 am

I kinda wish I held on to my btc before jumping to conclusions and dumping it all before the 26th of December

Vitani - January 4, 2017, 8:02 am

This makes me wish I had invested some more into BTC. Investing has never been my thing, but as you said yourself, people are being made millionaires because of this.

KING - January 4, 2017, 8:02 am

Bitcoin is rising day by day. How long it will rise more?

2073436 - January 4, 2017, 8:04 am

If you had 25 BTC, would you personally sell now or hold?

If holding, how long? I'd like to see your perspective on this whole happening

Renowned - January 4, 2017, 8:05 am

That's insane, man I wish I jumped on this train before it departed and became too expensive. Ah well, live and learn I guess.

J?son - January 4, 2017, 8:06 am

Just 3 years ago 1 Bitcoin was only \$20

Damn that is crazy

UnknownDog - January 4, 2017, 8:07 am

To think that a few years ago, one bitcoin was worth less than a dollar. If only. If only.

LastSession - January 4, 2017, 8:09 am

(Jan 4, 2017 09:06 AM)Jas?n Wrote: [\[CITE\]](#) Just 3 years ago 1 Bitcoin was only \$20

Damn that is crazy

Maybe the same will happen with Monero now?

minimalist - January 4, 2017, 8:09 am

Too bad I moved all of my BTC when it hit ~\$950. Oh well, I don't mind.

Sholi - January 4, 2017, 8:10 am

<https://hackforums.net/showthread.php?tid=5504364>

That guy took a real leap of faith.

Omniscient - January 4, 2017, 8:12 am

Quote:I wish I had hoarded on to more of the BTC :(

We all wish that. What sucks is that everytime I do hold, it goes down dramatically. I'm afraid if I start to hold at \$1100 that it will drop to \$700 again. If it goes to \$2000 in 2017 I'm going to feel ill.

This is insanity right now.

Quote:Just 3 years ago 1 Bitcoin was only \$20

A \$100 investment into BTC in 2010 would be worth \$1.1 million today. A \$1000 investment in 2011 would be worth \$1.1 million today. In 2013 a \$10k investment into BTC would be worth \$1.1 million today.

How many years will it be before BTC hits \$10k and we all wish we invested \$10,000 today to buy 10 BTC and have it worth \$100,000?

Wildduck - January 4, 2017, 8:14 am

Sold like 6 coins for \$980 like 3 days ago...

Got more in cold storage but still sucks. Oh well.

Sholi - January 4, 2017, 8:14 am

(Jan 4, 2017 09:12 AM)Omniscient Wrote: [\[CITE\]](#) How many years will it be before BTC hits \$10k and we all wish we invested \$10,000 today to buy 10 BTC and have it worth \$100,000?

Very good point.

Most people just sit there and wait for it to crash so they can buy low when in reality this thing called BTC is going places.

When it was less than 500 USD I was the guy waiting for it to crash so I could buy low. It reached 800 and I was like, wait for it, now it's at \$1000+ and I'm like fuck it I'm buying. Lol.

Larsenpower - January 4, 2017, 8:15 am

(Jan 4, 2017 09:14 AM)Wildduck Wrote: [\[CITE\]](#) Sold like 6 coins for \$980 like 3 days ago...

Got more in cold storage but still sucks. Oh well.

I swear to god. You better have sold them for \$980 per coin.

Sikes - January 4, 2017, 8:18 am

Really wish I had invested sooner.

ze-slade - January 4, 2017, 8:19 am

Jesus, I wonder when this person is going to cash out.

<https://blockchain.info/en/address/1EBHA1ckUWzNKN7BMfDwGTx6GKEbADUozX> found it on some article while looking for the address the held the btc seized from the SR.

debug - January 4, 2017, 8:21 am

I totally forgot my IRL buddy purchased 10 BTC a while back. Every time I mention a price rise to him, he forgets that he even bought them. I think I'll go text him now..

?now - January 4, 2017, 8:22 am

(Jan 4, 2017 08:56 AM)Omniscient Wrote: [\[CITE\]](#) Gold today is worth about \$1165.

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BTC is getting a lot of attention this week since it passed \$1000 per BTC value. This is pretty crazy imho. I wake up each day and see that BTC has moved another 5-15%. That's just NUTS!

People are being made millionaires right now. Congrats to all the holders.

The question is when it will crash

Wildduck - January 4, 2017, 8:28 am

I feel bad for all the people who sold due to Mike Hearn's bitcoin rage quit.

(I don't)

Gradient - January 4, 2017, 8:31 am

I'm only \$50 away from purchasing the master donor award. I started off with \$250 around six months ago and it's worked up to nearly double.

J?son - January 4, 2017, 8:38 am

(Jan 4, 2017 09:19 AM)ze-slade Wrote: [\[CITE\]](#) Jesus, I wonder when this person is going to cash out. <https://blockchain.info/en/address/1EBHA1ckUWzNKN7BMfDwGTx6GKEbADUozX> found it on some article while looking for the address the held the btc seized from the SR.
yea thats mine and im never cashing out

Wildduck - January 4, 2017, 9:13 am

This is fucking nuts...

bitcoinwisdom.com/markets/bitfinex/btcusd

Insolvent - January 4, 2017, 9:21 am

just spicked in like matter of 1-2 minutes by 20\$ lol

Prophett - January 4, 2017, 9:22 am

I kept the \$43 BTC I won from a contest in my wallet and it's now \$60.

GodlessOlympian - January 4, 2017, 9:36 am

This has been really exciting to watch rise from December 2016 to January 2017

Grizzlies - January 4, 2017, 9:57 am

(Jan 4, 2017 09:12 AM)Omniscient Wrote: [\[CITE\]](#) We all wish that. What sucks is that everytime I do hold, it goes down dramatically. I'm afraid if I start to hold at \$1100 that it will drop to \$700 again. If it goes to \$2000 in 2017 I'm going to feel ill.

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How many years will it be before BTC hits \$10k and we all wish we invested \$10,000 today to buy 10 BTC and have it worth \$100,000?

Holyshit that's amazing!!! Never know within 3 years

Jenicke - January 4, 2017, 10:04 am

(Jan 4, 2017 09:12 AM)Omniscient Wrote: [\[CITE\]](#) We all wish that. What sucks is that everytime I do hold, it goes down dramatically. I'm afraid if I start to hold at \$1100 that it will drop to \$700 again. If it goes to \$2000 in 2017 I'm going to feel ill.

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How many years will it be before BTC hits \$10k and we all wish we invested \$10,000 today to buy 10 BTC and have it worth \$100,000?

How many bitcoins are you holding for the unknown future?

TheChi?f - January 4, 2017, 10:28 am

Well, BTC seems to have reached \$1145, according to Coinmarketcap.

Fish - January 4, 2017, 10:29 am

its crazy, it really is. its gonna crash people are gonna buy a lot and it will shot back up lmao.

Omniscient - January 4, 2017, 11:49 am

Quote:The question is when it will crash

The question is IF it will crash. Don't assume it will.

And btw...appears we hit new all-time high today. :) Amazing.

Quote:How many bitcoins are you holding for the unknown future?

Zero currently because I don't have the stomach for the constant changes. Every time I hold it drops. Every time I sell it rises. I just have terrible timing for BTC investing. I do better with ETH, DASH, and XMR. Currently I think XMR shows a huge amount of promise as a 3rd tier alt-coin.

Fortunate - January 4, 2017, 11:51 am

I have been holding 1.89 BTC for a while now, bought when it was around \$850. Haven't touched that wallet since.

I don't really know when to sell. Hoping to see if it would rise a bit more.

Good luck to all the holders, best of luck.

(Jan 4, 2017 12:49 PM)Omniscient Wrote: [\[CITE\]](#) Zero currently because I don't have the stomach for the constant changes. Every time I hold it drops. Every time I sell it rises. I just have terrible timing for BTC investing. I do better with ETH, DASH, and XMR. Currently I think XMR shows a huge amount of promise as a 3rd tier alt-coin.

Same here buddy. I've had bad luck with bitcoin as well. Everytime I hold it drops and when I sell it rises. I have been holding BTC for a while now just to see it grow. I was so happy when it hit \$1000. Not sure when to sell now, because I'm afraid it will rise more again. I'm not really a fan of ETH or DASH but XMR seems really promising. Probably looking to invest a few hundred.

L A S S 3 - January 4, 2017, 11:56 am

(Jan 4, 2017 08:56 AM)Omniscient Wrote: [\[CITE\]](#) Gold today is worth about \$1165.

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People are being made millionaires right now. Congrats to all the holders.

And you're one of em ;)

Axanas - January 4, 2017, 11:58 am

My parents always told me that BTC would never be worth anything at all, but they didn't understand how it works. They're starting to listen to my opinion more, haha.

Fortunate - January 4, 2017, 12:00 pm

(Jan 4, 2017 12:58 PM)Axanas Wrote: [\[CITE\]](#) My parents always told me that BTC would never be worth anything at all, but they didn't understand how it works. They're starting to listen to my opinion

more, haha.

I remember the day when my parents told me to stop buying BTC because It's "fake money"

Oh, I proved them wrong.

I also got my brother into bitcoin since I started investing in it. Pretty cool.

J?son - January 4, 2017, 12:56 pm

(Jan 4, 2017 01:00 PM)Fortunate Wrote: [\[CITE\]](#) I remember the day when my parents told me to stop buying BTC because It's "fake money"

Oh, I proved them wrong.

I also got my brother into bitcoin since I started investing in it. Pretty cool.

My parents thought bitcoin was fake too until I bought myself a new flat screen tv, a new gaming console, and a gaming chair

Kill Joy - January 4, 2017, 1:32 pm

(Jan 4, 2017 09:04 AM)Skilo Wrote: [\[CITE\]](#) If you had 25 BTC, would you personally sell now or hold?

If holding, how long? I'd like to see your perspective on this whole happening

Holding until there are sudden and severe drops.

Fortunate - January 4, 2017, 1:33 pm

(Jan 4, 2017 01:56 PM)Jas?n Wrote: [\[CITE\]](#) My parents thought bitcoin was fake too until I bought myself a new flat screen tv, a new gaming console, and a gaming chair

My parents thought bitcoin was fake until I funded our trip to New York. I made the money from flipping bitcoin.

Caliban - January 4, 2017, 2:02 pm

Hm is there a specific reason that it is rising at such an insane rate?

Personally i dont like the volatility of btc :(

g?th - January 4, 2017, 2:05 pm

Only have a few hundred in BTC right now, but I'm not mad. I didn't see BTC rising this high!

J?son - January 4, 2017, 2:16 pm

(Jan 4, 2017 02:33 PM)Fortunate Wrote: [\[CITE\]](#) My parents thought bitcoin was fake until I funded our trip to New York. I made the money from flipping bitcoin.

i also bought a gaming computer but i only use it to browse HF and youtube

minimalist - January 4, 2017, 2:19 pm

(Jan 4, 2017 01:56 PM)Jas?n Wrote: [\[CITE\]](#) My parents thought bitcoin was fake too until I bought myself a new flat screen tv, a new gaming console, and a gaming chair
does the gaming chair have quality padded lumbar support though?

Jenicke - January 4, 2017, 2:19 pm

(Jan 4, 2017 03:02 PM)Caliban Wrote: [\[CITE\]](#) Hm is there a specific reason that it is rising at such an insane rate?

Personally i dont like the volatility of btc :(

Every new year , and new year on China which iis soon it pumps, always same story. But this time

its different because this keeps going up and up and it just hit the highest price it ever was \$1180 in Poloniex.

Its free money for whoever bought btc even yesterday because keeps going up.

Caliban - January 4, 2017, 2:22 pm

(Jan 4, 2017 03:19 PM)Jenicke Wrote: [\[CITE\]](#) Every new year , and new year on China which iis soon it pumps, always same story. But this time its different because this keeps going up and up and it just hit the highest price it ever was \$1180 in Poloniex.

Its free money for whoever bought btc even yesterday because keeps going up.
oh alright

so its bc of China again... ?

Torlus - January 4, 2017, 2:26 pm

(Jan 4, 2017 09:19 AM)ze-slade Wrote: [\[CITE\]](#) Jesus, I wonder when this person is going to cash out. <https://blockchain.info/en/address/1EBHA1ckUWzNKN7BMfDwGTx6GKEbADUozX> found it on some article while looking for the address the held the btc seized from the SR.
How does someone cash that out? Lol

Tzuyu - January 4, 2017, 2:27 pm

Wish I cashed out the csgo skins I had last year and bought 4 BTC at \$400 per coin. Would've been making bank just from holding onto it. Currently have some BTC, so just enjoying the free money coming in.

J?son - January 4, 2017, 2:28 pm

(Jan 4, 2017 03:19 PM)Minimalist Wrote: [\[CITE\]](#) does the gaming chair have quality padded lumbar support though?

Caliban - January 4, 2017, 2:29 pm

(Jan 4, 2017 03:28 PM)Jas?n Wrote: [\[CITE\]](#)
is this the new dx racer...

thrudda - January 4, 2017, 3:22 pm

High risk high gains! Any idea what's the reason behind the surge of BTC price?

J?son - January 4, 2017, 3:48 pm

(Jan 4, 2017 04:22 PM)thrudda Wrote: [\[CITE\]](#) High risk high gains! Any idea what's the reason behind the surge of BTC price?
china

Mr. Robot - January 4, 2017, 8:18 pm

\$1,141

Well, shit. What a time to be alive.

EziNet - January 4, 2017, 8:25 pm

I sold all my BTC at \$800+ ? holding few thousands now.

Eagerkid - January 4, 2017, 8:26 pm

Bitcoin is absolutely stunning \$1139 a coin and a dream

Kaleb - January 4, 2017, 8:28 pm

I think it will break all time high, gather a lot of coverage as a result of that and continue to rise for a bit. Anything can happen though, I can't really ever pinpoint what causes rises and drops in cryptos, it seems to have no correlation to anything.

ZuGgY - January 4, 2017, 8:28 pm

I should have held. Fuck me.

Crazy.

Kill Joy - January 4, 2017, 9:23 pm

(Jan 4, 2017 09:28 PM)ZuGgY Wrote: [\[CITE\]](#) I should have held. Fuck me.

Crazy.

What did you cash out at?

serverhop - January 4, 2017, 9:50 pm

interesting thoughts thank you for sharing man!

Zexo - January 4, 2017, 9:51 pm

I remember back when I bought 3 btc and sold them for 50 each ;(

cryptking - January 4, 2017, 9:56 pm

Peter Schiff must be depressed

Matt Bomer™ - January 4, 2017, 10:16 pm

I have around 2 coins, I'll sell one and keep one in hopes that it would rise.

Kill Joy - January 4, 2017, 10:17 pm

(Jan 4, 2017 11:16 PM)Matt Bomer™ Wrote: [\[CITE\]](#) I have around 2 coins, I'll sell one and keep one in hopes that it would rise.

What did you buy/obtain them at?

Matt Bomer™ - January 4, 2017, 10:58 pm

Got it when the rate was \$970.

eightz - January 4, 2017, 11:00 pm

Holding onto my 0.0011 BTC in hopes that the value goes up more.

On a serious note, I hate that Circle dropped their option to purchase BTC. Coinbase needs a computer to verify your identity but I'm always on the move so I use my phone a majority of the time.

0x001010 - January 4, 2017, 11:02 pm

I'm seriously pissed off because btc basically doubled in a few months since I got robbed 14 BTC. That's literally \$20k AUD. I could've been rich for a teen.

sorry for the language but..

FUCK me.

cryptking - January 4, 2017, 11:05 pm

(Jan 5, 2017 12:00 AM)eightz Wrote: [\[CITE\]](#) Holding onto my 0.0011 BTC in hopes that the value goes up more.

On a serious note, I hate that Circle dropped their option to purchase BTC. Coinbase needs a computer to verify your identity but I'm always on the move so I use my phone a majority of the time. Why would you EVER tie your wallet to your identity? This defeats the entire point of Bitcoin!!!

0x001010 - January 4, 2017, 11:07 pm

(Jan 5, 2017 12:05 AM)cryptking Wrote: [\[CITE\]](#) Why would you EVER tie your wallet to your identity? This defeats the entire point of Bitcoin!!!

"Bitcoin is a consensus network that enables a new payment system and a completely digital money. It is the first decentralized peer-to-peer payment network that is powered by its users with no central authority or middlemen. From a user perspective, Bitcoin is pretty much like cash for the Internet"

It's not meant to be "anonymous", it's pseudo but yeah the fact that they force you to put ID isn't exactly too out of place when they allow you to buy \$15k. It's risky for them. I don't exactly agree with it but eh

Kaleb - January 4, 2017, 11:07 pm

(Jan 5, 2017 12:05 AM)cryptking Wrote: [\[CITE\]](#) Why would you EVER tie your wallet to your identity? This defeats the entire point of Bitcoin!!!

That's the entire point of Monero, not bitcoin.

Lucrid - January 4, 2017, 11:09 pm

Wish I would have invested a long time ago. I plan to put my next two pay checks into BTC, Monero, and maybe Ether (correction: ethereum)

I'll get a shift card just in case I need to use the BTC in emergency, treat it like emergency savings while I hold.

Mi2414 - January 4, 2017, 11:10 pm

That's insane can't even begin to think it actually kicked off, hopefully it doesn't drop or go up anymore and settles down.

eightz - January 4, 2017, 11:11 pm

(Jan 5, 2017 12:05 AM)cryptking Wrote: [\[CITE\]](#) Why would you EVER tie your wallet to your identity? This defeats the entire point of Bitcoin!!!

I use Bitcoin for legitimate purposes.

Spoiler [\(Click to View\)](#)hi fbi

#Skyline - January 4, 2017, 11:26 pm

If only I didn't buy and sell my BTC and just kept it when it was at \$150 for 1 BTC.

Matt Bomer™ - January 4, 2017, 11:42 pm

I cannot even download Monero, always show "Failed network Error"

severos - January 5, 2017, 2:06 am

Well, it's pretty nice to see that BTC is around same price as gold, but the question is, when will BTC be internationally accepted the same way as gold?? there are many countries that don't accept, but don't stop it, and there are countries that will stop you from using it. If BTC managed to be international currency there will be another huge jump in price.

Kill Joy - January 5, 2017, 10:04 am

(Jan 5, 2017 12:42 AM)Matt Bomer™ Wrote: [\[CITE\]](#) I cannot even download Monero, always show "Failed network Error"

Wrong thread buddy, if you need help with this PM me along with your OS.

The Host - January 6, 2017, 1:59 pm

Around the time (or like a year after I joined the site) I remember 1btc was around \$250ish. Kept dropping and going up. I usually sell all my BTC straight away. When it goes under 500. May buy to invest. Too risky now to invest for me

Grizzled - January 6, 2017, 7:58 pm

I'm putting my money in Etheureum. mark my words on it's high rise one day

SIM-403479 - January 7, 2017, 1:24 am

It also meant the btc award was the most expensive on HF!

Grumpy. - January 7, 2017, 3:27 am

Damn thats insane been quite a while since its been that close or higher than an ounce of gold but it was at one point.

M?xim - January 7, 2017, 8:10 pm

It is slowly moving back up. Hope it keeps this phase.

Danny Khalifa - January 7, 2017, 8:12 pm

(Jan 7, 2017 02:24 AM)Jamieeee Wrote: [\[CITE\]](#) It also meant the btc award was the most expensive on HF!

Exactly.

I didn't thought about it though.

Confound - January 7, 2017, 11:40 pm

It's truly amazing to see such rapid changes - now I can laugh at all of my friends who made fun of me for thinking BitCoin was the way of the future.. Who's laughing now :)

Gay - January 7, 2017, 11:41 pm

It's great Bitcoin is having these spikes! I don't think it hurts BTC in any way, but reminds us that the price is volatile and can go up sharply in price at any given moment.

Prophett - January 7, 2017, 11:42 pm

(Jan 8, 2017 12:40 AM)Confound Wrote: [\[CITE\]](#) It's truly amazing to see such rapid changes - now I can laugh at all of my friends who made fun of me for thinking BitCoin was the way of the future.. Who's laughing now :)

How many coins are you holding? Have you already exchanged them?

Iraqian - January 8, 2017, 12:12 am

It's dropping Damn. 930 now

201 - January 8, 2017, 12:14 am

When I first learned about bitcoins they were \$7 each smfh.... the regrets are real AF!

Prophett - January 8, 2017, 12:24 am

(Jan 8, 2017 01:14 AM)Bam Margera Wrote: [\[CITE\]](#) When I first learned about bitcoins they were \$7 each smfh.... the regrets are real AF!

If you look at it from that perspective, why not invest in Eth?

Lucrid - January 8, 2017, 12:24 am

(Jan 8, 2017 01:24 AM)Medd Wrote: [\[CITE\]](#) If you look at it from that perspective, why not invest in Eth?

I have the same thought as that user and this is what I've been thinking. I'll be putting more into ETH and XMR than BTC.

vaiperboy - January 11, 2017, 7:31 am

(Jan 8, 2017 05:25 PM)CMxCV Wrote: [\[CITE\]](#) Bought 2 btc for ~\$500 around June/July of 2015, forgot about the wallet and found it again earlier today. Pretty nice finding a 'free' \$1.8k on a folder on my desktop.

Going to cash it out soon thoughhonestly no one forgets a 500\$ in his wallet, thats a lie

CheGuevara? - January 11, 2017, 7:34 am

(Jan 8, 2017 01:14 AM)Bam Margera Wrote: [\[CITE\]](#) When I first learned about bitcoins they were \$7 each smfh.... the regrets are real AF!

I feel you, I paid overprice prices for Bitcoins long time ago (around \$4-5) for each coin, if only... But we can't think like that, we can't predict things like this.

Best you can do now is to buy a couple hundred coins of each crypto you see as potential and hope that you'll make a very big bank out of it one day.

00god - January 11, 2017, 8:01 am

(Jan 8, 2017 01:24 AM)Medd Wrote: [\[CITE\]](#) If you look at it from that perspective, why not invest in Eth?

This is what I am doing, investing all my spare cash into ETH as it will rise like BTC did.

Modern day Hippy - January 11, 2017, 8:08 am

this still shocks me to this day.

Very lucky people.

SIM-403479 - January 11, 2017, 9:56 am

(Jan 11, 2017 09:08 AM)Modern day Hippy Wrote: [\[CITE\]](#) this still shocks me to this day.

Very lucky people.

Only luck if they cashed out.

M?xim - February 2, 2017, 10:39 pm

Ay we are now back at \$1,000.

Evanescant - February 3, 2017, 1:29 am

(Jan 8, 2017 05:25 PM)CMxCV Wrote: [\[CITE\]](#) Bought 2 btc for ~\$500 around June/July of 2015, forgot about the wallet and found it again earlier today. Pretty nice finding a 'free' \$1.8k on a folder on my desktop.

Going to cash it out soon though

You just hit the jackpot man.

dnbest - February 3, 2017, 6:30 pm

Real nice, remember being a scrub on the internet years back when it wasn't worth alot & hardly used now look at it. Just crazy, lovely investment for some lads :))

Hustled - February 3, 2017, 9:16 pm

Pretty crazy to think about how far Bitcoin has come and what it might become. ?