

Forum: [Hack Forums](#)

Thread: [Zcash](#)

Omniscient - January 12, 2017, 9:21 am

Just reading up on Zcash.

If you want to feel like your brain was just scrambled like an egg read this:

<https://eprint.iacr.org/2013/507.pdf>

Here is their website: <https://z.cash> (won't scramble your brain)

Seems rather interesting. Alt-coin is currently #16 at CMC with a nearly \$20m USD valuation. Also some decent activity in the [major markets](#) like Poloniex.

Appears to be a really serious set of techies in the team too:

<https://z.cash/team.html>

I'm always reading up on crypto news and the latest trends. Just something I enjoy.

So anyone invest yet into Zcash? I know it was really high and ended up crashing but as the saying goes...buy low sell high.

Also note that Coinpayments accepts it.

Lante - January 12, 2017, 9:25 am

I've wondered why there's been so little mention of it, and mentioned it in the Monero-related thread talking about enhanced privacy features.

I know the website <https://www.privacytools.io/> has been circulating on HF for some time now and they have Zcash and ShadowCash listed as solid (but under development) alternative yet more private cryptocurrencies than Bitcoin.

Papa Cuda - January 12, 2017, 9:25 am

I feel like if any cryptos have a shot at this point it's Ether, but mostly Monero do to it's anonymity factor and its usefulness for said things that require that said factor.

minimalist - January 12, 2017, 9:28 am

Yeesh, one would not even think that the paper refers to a cryptocurrency at first glance. I'm not invested in ZEC but I may eventually play into it with a few dollars.

Gizmo - January 12, 2017, 9:28 am

I thought Zcash ended up as a scam-coin which many people were talking about. (Maybe that is why the price cashed)

Did you invest some?

I am going to read more about Zcash You posted some interesting articles about it.

05317832892 - January 12, 2017, 9:33 am

I guess it plays on the more anonymous crypto currency side of things, a bit like monro, the valuation at \$3k per coin when it launched was fucked up and a lot of people both made and lost a lot of money. To my knowledge it's the most profitable, somewhat mainstream coin out there rn when it comes to mining.

Omniscient - January 12, 2017, 9:37 am

Quote: Did you invest some?

Going to put \$100 into it today just to see how it does.

The more I read the more I like. Especially the extensive team involved. Definitely something I am going to keep an eye on. Personally I think their approach to privacy is excellent. You have to be part of a transaction in order to have the key to view it. That makes a LOT of sense. Monero's step into privacy seems overly complex and even limiting.

One day hopefully we'll see an alt-coin that incorporates all these great ideas into one blockchain. Personally I still think ETH has some of the greatest potential.

Ditrix - January 12, 2017, 9:38 am

ZCash is almost at 50USD, I think it wise to invest in zcoin, it's the same protocol.

Omniscient - January 12, 2017, 9:41 am

Going to make an assessment now that Zcash will top DASH for valuation and be around #6 within 3-6 months. For that to happen the price of Zcash (ZEC) has to increase 5 fold to about \$215 per coin.

I'm basing this on current volume and the team. I may invest a lot more than \$100.

Skin - January 12, 2017, 9:45 am

(Jan 12, 2017 10:41 AM)Omniscient Wrote: [\[CITE\]](#) Going to make an assessment now that Zcash will top DASH for valuation and be around #6 within 3-6 months. For that to happen the price of Zcash (ZEC) has to increase 5 fold to about \$215 per coin.

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Get that Zcash donation award ready in advance. ?

ShennagigansDN - January 12, 2017, 9:46 am

I bought some a while ago and have been mining it. Seems like a great project to get into and I hope it does well.

Omniscient - January 12, 2017, 9:49 am

(Jan 12, 2017 10:45 AM)rod1 Wrote: [\[CITE\]](#) Get that Zcash donation award ready in advance. ?If it hits #10 or better I will consider doing it.

? Marcus ? - January 12, 2017, 9:54 am

Seems like a nice coin to invest into. I may consider dropping a few 100's on it today as well. Where/what site will you be buying your Zcash, Omni?

Gizmo - January 12, 2017, 9:56 am

(Jan 12, 2017 10:37 AM)Omniscient Wrote: [\[CITE\]](#) Going to put \$100 into it today just to see how it does.

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One day hopefully we'll see an alt-coin that incorporates all these great ideas into one blockchain. Personally I still think ETH has some of the greatest potential.

I know you have invested some in XMR.

Do you keep your investment in XMR? Because I think, if the privacy of Zcash is better than XMR (I did not read that much about Zcash, that is why I say "if") , XMR getting 'useless'. I think XMR is getting useless, because one of the main things about XMR is privacy.

Omniscient - January 12, 2017, 9:58 am

(Jan 12, 2017 10:56 AM)Gizmo Wrote: [\[CITE\]](#) I know you have invested some in XMR.

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They are taking completely different approaches. Not sure one is that much better than the other. I like how Zcash does it but someone else like those in Dark Markets may prefer XMR.

? Marcus ? - January 12, 2017, 10:06 am

Zcash does seems like a nice coin. Which wallet can store it though?

CheGuevara? - January 12, 2017, 10:07 am

I don't believe in Zcash, not going to invest anything. I hope you'll earn some though!

Here are some handy links for anyone just finding about Zcash and wants to know more:

What is Zcash? <https://z.cash/about.html>

How is Zcash Funded? (there is no ICO or Premine) <https://z.cash/blog/funding.html>
<https://z.cash/blog/continued-funding-and-transparency.html>

Zcash Trusted Setup Parameters <https://z.cash/blog/the-design-of-the-ceremony.html>
<https://z.cash/blog/generating-zcash-parameters.html>

Zcash Milestones: <https://github.com/zcash/zcash/milestones>

Zcash Block Explorers <https://explorer.z.cash> <https://explorer.zcha.in>

FAQ about Zcash <https://z.cash/support/faq.html>

How Can I Start Mining? <https://minezcash.com/how-to-mine-zcash-part1/>
<https://github.com/zcash/zcash/wiki/1.0-User-Guide>

Zcash Protocol Specification <https://github.com/zcash/zips/blob/master/protocol/protocol.pdf>

The Zcash Proof Of Work: Equihash <https://z.cash/blog/why-equihash.html>

Is there a Chat or IRC where I can chat with the Developers?

IRC: irc.oftc.net or <https://webchat.freenode.net> in channel #zcash

Zcash Rocket.chat: <https://chat.zcashcommunity.com>

List by minezcash. - Might be useful to someone who's getting interested.

00god - January 12, 2017, 10:10 am

I am in the same boat as Che, only coins I am currently investing in and I believe have guaranteed potential are ETH and XMR.

Gizmo - January 12, 2017, 10:10 am

(Jan 12, 2017 11:07 AM)CheGuevara? Wrote: [\[CITE\]](#) I don't believe in Zcash, not going to invest anything. I hope you'll earn some though!

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Zcash Rocket.chat: <https://chat.zcashcommunity.com>

List by minezcash. - Might be useful to someone who's getting interested.

Thanks for the share. I am going to look into it ?

05317832892 - January 12, 2017, 10:11 am

(Jan 12, 2017 10:58 AM)Omniscient Wrote: [\[CITE\]](#) They are taking completely different approaches. Not sure one is that much better than the other. I like how Zcash does it but someone else like those in Dark Markets may prefer XMR.

Treading carefully here, don't want to break rules but I feel this is very relevant to the topic.

XMR did have a significant increase after a number of dark web sites endorsed and recommended it. That was purely because of it's take on privacy, this is similar in the fact that the goal is privacy while maintaining a stable blockchain idea, keeping things trusted and reliable.

Is this better than XMR? Probably not at the moment, the fundamentals of the coin are better in my

opinion but the support, investors and accessibility just isn't there right now.

Personally I think it's an interesting coin, miners should be taking a look into possibly mining it instead of XMR, also could prove to be a nice investment seeing as btc is rather unstable moment with all the China conspiracies.

Kill Joy - January 12, 2017, 11:50 am

I bought \$200 worth December 22nd to hold onto it long term. It's a contender for privacy like Monero. You know who I favor more in this though.

A possible ZEC award coming soon?

Lante - January 12, 2017, 11:54 am

(Jan 12, 2017 12:50 PM)Kill Joy Wrote: [\[CITE\]](#) I bought \$200 worth December 22nd to hold onto it long term. It's a contender for privacy like Monero. You know who I favor more in this though.

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(Jan 12, 2017 10:49 AM)Omniscient Wrote: [\[CITE\]](#) If it hits #10 or better I will consider doing it.

Kill Joy - January 12, 2017, 11:55 am

Thanks.

CoSmlcScreaMz - January 12, 2017, 11:55 am

I am seriously thinking about getting in on it and possibly mine it. I am not totally sure on this but I do think it will rise.

VirtualMon3y - January 12, 2017, 12:19 pm

This is interesting. Posting to subscribe to the thread and see what people think.

Jenicke - January 12, 2017, 12:59 pm

I bought and sold ZCash at Poloniex when it was trending, and I was just amazed that ZCash just passed the BTC price being a new and unknown coin.

ZuGgY - January 12, 2017, 1:13 pm

No, haven't looked much into it thus far, but I'm going to consider it and keep an eye on it.

How do you think it can/will compare to other smaller alt coins (i.e. Monero, Dash, etc)?

?-? ??? ????? - January 12, 2017, 1:15 pm

First time I've heard of it, might actually invest in it which I usually avoid doing with most crypto currencies

thrudda - January 12, 2017, 3:11 pm

I remember reading that the creator or group of people can create any amount of Zcash without anybody knowing.

random_stranger - January 12, 2017, 3:24 pm

It'll fail.

ZCash is interesting but whatever it brings to the table isn't game changing. The security measures that it offers only interest criminals, I don't see why would anyone else use it instead of using any old digital coin.

I do know that big companies, for example, are the ones that control the pricing but I don't see any

big ones caring much at the moment.

In most cases, the attention given to a digital coin is what gets it to the top, ZCash got a lot of that but it didn't affect it much and, again, that's because it's nothing but new and interesting.

It's not so volatile at the moment so I'd "gamble" and make few hundreds but nothing too serious because the coin's future doesn't look too bright, not even in the near future.

Evanescent - January 12, 2017, 9:25 pm

Looks good to me and is there any link between Zcoin with Zcash ?

ShennagigansDN - January 13, 2017, 5:57 am

(Jan 12, 2017 10:25 PM)Evanescent Wrote: [\[CITE\]](#) Looks good to me and is there any link between Zcoin with Zcash ?

I don't believe so. I could be wrong.

Omniscient - January 13, 2017, 7:08 am

Quote:Is this better than XMR? Probably not at the moment, the fundamentals of the coin are better in my opinion but the support, investors and accessibility just isn't there right now.

And the support and the team is what is encouraging me.

Quote:How do you think it can/will compare to other smaller alt coins (i.e. Monero, Dash, etc)?

I think it's going to be near their market cap. For daily trade volume it's already in top 10 which is very encouraging.

AlphaIndustries - January 13, 2017, 7:47 am

I have been mining Zcash since 1 month ago, made a fair bit. its an interesting coin.

Mr Whiskey - January 13, 2017, 1:38 pm

(Jan 12, 2017 04:24 PM)random_stranger Wrote: [\[CITE\]](#) The security measures that it offers only interest criminals, I don't see why would anyone else use it instead of [insert currency here] using any old digital coin.

That sounds vaguely familiar. I seem to remember hearing things like this when Bitcoin started ramping up in popularity, but hey that only reached a \$13B market cap $\neg(?)\neg$

Mr Whiskey - January 13, 2017, 1:43 pm

Well I'm super disappointed there is no Windows support for this. This was going to be the first coin I get behind and mine on my PC, and install the real wallet for.

Ditrix - January 13, 2017, 5:47 pm

(Jan 12, 2017 10:25 PM)Evanescent Wrote: [\[CITE\]](#) Looks good to me and is there any link between Zcoin with Zcash ?

It use the same protocol, zerocoin protocol.

Evanescent - January 14, 2017, 10:19 am

(Jan 13, 2017 06:47 PM)Ditrix Wrote: [\[CITE\]](#) It use the same protocol, zerocoin protocol.

Then zcoin will also increase in value. Already up a bit compared to yesterday.

Omniscient - January 14, 2017, 10:46 am

(Jan 14, 2017 11:19 AM)Evanescent Wrote: [\[CITE\]](#) Then zcoin will also increase in value. Already up a bit compared to yesterday.

Not imho. It's ranked #88 for market cap. Has a small team. It was more like a prototype for Zcash. Hardly any market activity.

Tee Plow - February 2, 2017, 12:23 pm

i think Zcash will be a thing in the future !

iamnotbanana - *February 2, 2017, 12:40 pm*

Why it was 1000 - 5000\$ at start but now its 39\$? also what is good wallet for zcash? its play money still?

Brenton - *February 2, 2017, 3:03 pm*

I invested \$300 into it this morning. We'll see how it goes. Hope it keeps going.