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Thread: [Payless ShoeSource Files for Chapter 11 Bankruptcy, Will Close Nearly 400 Stores](#)

mrnapolean1 - April 5, 2017, 4:15 pm

A worker puts the finishing touches on a sign unveiling the company's new look at a Payless Shoesource store at a mall in Independence, Missouri, in this May 18, 2006, file photo.

Payless ShoeSource announced Tuesday that it has filed for Chapter 11 bankruptcy, and will close nearly 400 stores in the U.S. and Puerto Rico.

"This is a difficult, but necessary, decision driven by the continued challenges of the retail environment, which will only intensify, said W. Paul Jones, the company's chief executive officer. "We will build a stronger Payless for our customers, vendors and suppliers, associates, business partners and other stakeholders through this process."

The list of stores to be closed has been [posted here](#).

Source:

http://www.nbcdfw.com/news/national-international/418250833.html?_osource=SocialFlowFB_DFWBrand

Kyrus - April 5, 2017, 4:20 pm

I hope they donate some shoes to the third world countries with children in need.

CKkio23 - April 6, 2017, 4:17 pm

(Apr 5, 2017 04:20 PM)Kyrus Wrote: [\[CITE\]](#) I hope they donate some shoes to the third world countries with children in need. Really Doubt it. If they do would be a great good bye from them. ?