

Forum:[Hack Forums](#)

Thread: [How LTC could pose a serious threat to BTC](#)

Cylow - May 17, 2017, 4:36 am

Now this might unrealistic at first thought but let's look at the reasons.

1. Faster transactions

Let's be honest here, how many times have you waited many hours and even days for a bitcoin transaction to confirm. Litecoin transactions take an estimated 2.5 minutes. If a big company was to make transactions using a cryptocurrency, would it use a slow coin that takes hours to confirm making them lose a lot of time waiting thus losing money or would they use a much much faster and dependable coin?

2. Bitcoin is getting old

The technology of litecoin is new and advanced. Bitcoin was the first crypto coin when the technology was very new and it was experimental. Litecoin, launched in 2011, is much more advanced and gets updated with new technology more frequently. Plus, Litecoin is open-source.

3. SegWit

Around a week ago, Litecoin enabled SegWit, which opens up more doors for innovation. This continues to be a weak point as it's very unlikely for Bitcoin to enable SegWit.

What LTC currently misses is exposure.

Corrupt3d - May 17, 2017, 4:39 am

veryy intresting...

will take a closer look at this

SIM-888979 - May 17, 2017, 4:45 am

What? Bitcoin is open-source... You have no idea what you're talking about.

Cylow - May 17, 2017, 4:46 am

(May 17, 2017 04:45 AM)Aurora Wrote: [\[CITE\]](#) What? Bitcoin is open-source... You have no idea what you're talking about.

I still can't find the part in the thread where I said Bitcoin isn't open-source.

SIM-3257834 - May 17, 2017, 4:47 am

I lost \$300 with LTC. I'll invest back into it once signs of BTC death come near.

Cylow - May 17, 2017, 4:48 am

(May 17, 2017 04:47 AM)Nyanners. Wrote: [\[CITE\]](#) I lost \$300 with LTC. I'll invest back into it once signs of BTC death come near.

Depends. Now would be a good time to invest but 4 days ago when it was pumping wasn't.

Poutine - May 17, 2017, 4:48 am

(May 17, 2017 04:47 AM)Nyanners. Wrote: [\[CITE\]](#) I lost \$300 with LTC. I'll invest back into it once

signs of BTC death come near.
You sold. You lost.
Do not follow trends if you are late.

Black Blade - May 17, 2017, 4:49 am

nah ltc offers nothing
btc is slow because of the volume
ltc could not handle the same volume btc has

Saltpeter - May 17, 2017, 4:50 am

I've been thinking about putting some into ltc just because of how much btc is annoying me lately.

Poutine - May 17, 2017, 4:52 am

Small transactions = Litecoin
Big transactions = Bitcoin.

This is how it will fix the problem.

Glubz - May 17, 2017, 4:59 am

(May 17, 2017 04:52 AM)Poutine Wrote: [\[CITE\]](#) Small transactions = Litecoin
Big transactions = Bitcoin.

This is how it will fix the problem.God has spoken.

Totally agree with this.

Poutine - May 17, 2017, 5:00 am

Do I pay redbulls with 100\$ bills ?
Do I buy fidget spinners with gold bars ?
Same thing happens online.

Saltpeter - May 17, 2017, 5:03 am

(May 17, 2017 05:00 AM)Poutine Wrote: [\[CITE\]](#) Do I buy fidget spinners with gold bars ?
Depends on the level of autism of the user.

Using ltc for this does make a huge amount of sense though. More just need to catch on and adopt it.

Caliban - May 17, 2017, 5:12 am

(May 17, 2017 05:00 AM)Poutine Wrote: [\[CITE\]](#) Do I pay redbulls with 100\$ bills ?
Do I buy fidget spinners with gold bars ?
Same thing happens online.
you can exchange old video games and fedoras for fidget spinners

Shallowford - May 17, 2017, 5:20 am

(May 17, 2017 04:52 AM)Poutine Wrote: [\[CITE\]](#) Small transactions = Litecoin
Big transactions = Bitcoin.

This is how it will fix the problem.
Pretty much the silver and gold of crypto.

I guess we will see what happens in the months to come.

Cylo - May 17, 2017, 5:23 am

(May 17, 2017 04:49 AM)Black Blade Wrote: [\[CITE\]](#) nah ltc offers nothing
btc is slow because of the volume
ltc could not handle the same volume btc has
That's completely false. Read up about the coin and the technology around it first.

minimalist - May 17, 2017, 5:24 am

[Litcoin's network doesn't face nearly the same activity as Bitcoin does](#). Segwit wasn't necessary
and LTC would have remained dormant if it weren't for that newfangled technology.

Poutine - May 17, 2017, 5:24 am

(May 17, 2017 05:12 AM)Caliban Wrote: [\[CITE\]](#) you can exchange old video games and fedoras for
fidget spinners
? I use the word fidget spinner because it has a double meaning.

It looks like it and its viral for no fucking reason to backit off

Trafalgar_Law - May 17, 2017, 5:25 am

Bought some 50 LTC at the current dip,seeing some rise now.Hope it explodes in a week-month
period.

Poutine - May 17, 2017, 5:26 am

(May 17, 2017 05:24 AM)Corrupt3d Wrote: [\[CITE\]](#) the only problem i see is the fidget spinner
why would you buy one
Because its the FUTURE ! Everyone is buying those ! Lets buy more of them man! I SOLD MY
PLAYSTATION 2 TO BUY FIDGET SPINNARS

Grizzlies - May 17, 2017, 5:28 am

Btc is not even a decade old though? I see it passing 2k maybe more

Corrupt3d - May 17, 2017, 5:32 am

(May 17, 2017 05:26 AM)Poutine Wrote: [\[CITE\]](#) Because its the FUTURE ! Everyone is buying those
! Lets buy more of them man! I SOLD MY PLAYSTATION 2 TO BUY FIDGET SPINNARS
Do you have autism ?
Do you need attention ?
Are you 10 ?

SAY no more !
we present you the faggot spinner !

Poutine - May 17, 2017, 5:34 am

(May 17, 2017 05:32 AM)Corrupt3d Wrote: [\[CITE\]](#) Do you have autism ?
Do you need attention ?
Are you 10 ?

SAY no more !
we present you the friend spinner !
I actually bought 80 000\$ worth of Fidget spinnars on Alibaba so I can resell on ebay. The thing is
that Im late in the trend. Im about to loose cash really fast because its a trend that will die instantly.
joking

Same thing with Ripple

Caliban - May 17, 2017, 5:36 am

(May 17, 2017 05:24 AM)Poutine Wrote: [\[CITE\]](#) ? I use the word fidget spinner because it has a double meaning.

It looks like it and its viral for no fucking reason to backit off
Imao nice metaphor :D

SIM-888979 - May 17, 2017, 5:46 am

(May 17, 2017 04:46 AM)Cylow Wrote: [\[CITE\]](#) I still can't find the part in the thread where I said Bitcoin isn't open-source.
"plus, Litecoin is open-source."

You said it in a way that made you look like you're saying Bitcoin isn't open source.

Cylow - May 17, 2017, 6:12 am

(May 17, 2017 05:24 AM)Minimalist Wrote: [\[CITE\]](#) [Litceoin's network doesn't face nearly the same activity as Bitcoin does](#). Segwit wasn't necessary and LTC would have remained dormant if it weren't for that newfangled technology.

I can agree with you that Bitcoin confirmations are slow because of a lot of transactions but [The Litecoin Network aims to process a block every 2.5 minutes, rather than Bitcoin's 10 minutes, which its developers claim allows for faster transaction confirmation](#).

Thus if Litecoin was to have the same amount of activity as Bitcoin, LTC would still be faster.

Charger - May 17, 2017, 8:20 am

(May 17, 2017 04:36 AM)Cylow Wrote: [\[CITE\]](#) Plus, Litecoin is open-source.This implies that Bitcoin is not open source.

Cylow - May 17, 2017, 8:14 pm

(May 17, 2017 08:20 AM)Charger Wrote: [\[CITE\]](#) This implies that Bitcoin is not open source.
I can see how that would lead to that but I meant it in a way where I was just stating that Litecoin is open-source without comparing it to BTC

Flared - May 17, 2017, 8:16 pm

"What LTC currently misses is exposure."

This alone is the reason I invested. Coinbase is going to be giving it the exposure it needs to get top 3 market cap. ETH gained around 500% in the first five months of coinbase implementing it. I STRONGLY believe LTC will be the same case. Bought 5.5k USD worth at around \$20.

Cylow - May 17, 2017, 8:21 pm

(May 17, 2017 08:16 PM)Diamond™ Wrote: [\[CITE\]](#) "What LTC currently misses is exposure."

This alone is the reason I invested. Coinbase is going to be giving it the exposure it needs to get top 3 market cap. ETH gained around 500% in the first five months of coinbase implementing it. I STRONGLY believe LTC will be the same case. Bought 5.5k USD worth at around \$20.

That's actually great. I have believed in the coin since it was at \$3 but I didn't have good money to invest back then. It used to be second in the market cap this time two years ago. Before ETH and Ripple made it big of course. Good Luck with your investment.

Flared - May 17, 2017, 8:33 pm

(May 17, 2017 08:21 PM)Cylow Wrote: [\[CITE\]](#) That's actually great. I have believed in the coin since it was at \$3 but I didn't have good money to invest back then. It used to be second in the market cap this time two years ago. Before ETH and Ripple made it big of course. Good Luck with your

investment. Already cashed out 3k when it spiked to \$33, still have 5k in though.

stdio - May 17, 2017, 8:44 pm

I really hope you are right, because I have invested pretty much all I had into ltc when it was pumping crazy last week..

That-1-Guy - May 17, 2017, 9:20 pm

careful guys Spoiler ([Click to View](#))

hOw LtC cOuLd pOsE a sErIoUs ThReAt To BtC

Caliban - May 17, 2017, 9:35 pm

A little birdie told me that OP is trying to make LTC seem better than it actually is, cuz he holds a lot of it...

Flared - May 18, 2017, 4:47 am

(May 17, 2017 09:35 PM) Caliban Wrote: [\[CITE\]](#) A little birdie told me that OP is trying to make LTC seem better than it actually is, cuz he holds a lot of it... LMFAO you act like HF alone could affect the price of a coin with a market cap in the billions. You must not know much about coins if you think one user making a thread could run a ponzi scheme and have it work.

Cylow - May 18, 2017, 4:54 am

(May 17, 2017 09:35 PM) Caliban Wrote: [\[CITE\]](#) A little birdie told me that OP is trying to make LTC seem better than it actually is, cuz he holds a lot of it...

Litecoin's market cap is \$1.28 Billion.

The available supply is 51 million.

If every user on HF invested in this coin the price would still not get affected.

Yin Yang - May 18, 2017, 5:11 am

The same could be said about 30 other coins too lol

Cylow - May 18, 2017, 7:14 am

(May 18, 2017 05:11 AM) Yin Yang Wrote: [\[CITE\]](#) The same could be said about 30 other coins too lol

30 other coins are not Litecoin and 39 other coins can't be a threat to BTC.

topdog77 - May 18, 2017, 11:04 am

This is a very ignorant thread tbh, no offence intended but I sit in 3-4 cryptocurrency chats with probably 2,000-3,000 massive crypto traders ranging from \$5 buyers to \$5m buyers and litecoin is not innovative.

Segwit is something people used to milk the price and all of you sheep hopped on late while we got in at \$5-\$10 a coin.

Multiple coins have segwits, litecoins did literally nothing which is why its down like 35% the past 3 days, it was just a selling point to the masses so every moron bought.

Sorry tbh, I flipped 350 LTC back pre segwit and everyone in the discords knew to get out 3-5 days before it (which is when it hit \$29-\$31).

LTC's fundamentals are shit, I'm not invested in LTC or ETH but ETH is far closer to BTC's "silver" than LTC ever will be.

Show me one thing LTC does better than ETH or other similar coins that have better fundamentals.

LTC is dated, and has been replaced by ETH.

People flip LTC because idiots believe its "BTC's silver"- no its not and never will be, LTC is just as bad as bitcoin and has nearly 0 consumer adoption, coinbase adopting it was the most interesting thing that LTC has ever seen lol.

That Poppy - May 18, 2017, 11:16 am

(May 17, 2017 08:14 PM)Cylow Wrote: [\[CITE\]](#) I can see how that would lead to that but I meant it in a way where I was just stating that Litecoin is open-source without comparing it to BTC

Funny how you get caught talking out of your ass but still keep going.

This thread was about LTC compared to BTC....

you were OBVIOUSLY fucking implying btc isn't opensource unlike the great LTC.

But it is.

Everyone can tell you don't know shit Ok?

ok thanks.