

Forum: [Hack Forums](#)

Thread: [6800 BTC wall on ETH \(Poloniex\)](#)

THE NORTH FACE - June 11, 2017, 5:10 pm

That's just crazy, someone is cashin outa the game or something lol

https://poloniex.com/exchange#btc_eth

thales - June 11, 2017, 5:12 pm

(Jun 11, 2017 05:10 PM)THE NORTH FACE Wrote: [\[CITE\]](#) That's just crazy, someone is cashin outa the game or something lol

https://poloniex.com/exchange#btc_eth

Not really.... you have 0 idea what you're talking about.

Tay-K - June 11, 2017, 5:13 pm

I don't get it what is so crazy?

Industry - June 11, 2017, 5:15 pm

(Jun 11, 2017 05:12 PM)thales Wrote: [\[CITE\]](#) Not really.... you have 0 idea what you're talking about.

Did you even bother to check the asks?

That's an insane amount of Ethereum, wish I had that kind of bank roll haha

jufrek - June 11, 2017, 5:17 pm

probably wants to buy another lambo, or couple of lambos.

The Poseidon - June 11, 2017, 5:18 pm

It genuinely worries me that someone has over \$20 million worth of ETH on an exchange website.

I know that it is the only way possible to get it all exchanged but if I had that much I would not trust it underneath an exchange website because anything could go wrong.

Good find OP.

thales - June 11, 2017, 5:19 pm

(Jun 11, 2017 05:15 PM)Industry Wrote: [\[CITE\]](#) Did you even bother to check the asks?

That's an insane amount of Ethereum, wish I had that kind of bank roll haha

That isn't 1 trader... that's all the trader's asks organized by price. Most coins should look somewhat like that.

Industry - June 11, 2017, 5:20 pm

(Jun 11, 2017 05:17 PM)jufrek Wrote: [\[CITE\]](#) probably wants to buy another lambo, or couple of lambos.

He'd be able to buy a lot more than just a few lol that's a lot of money. Probably an early investor, or somebody who knows something we don't...

??tt - June 11, 2017, 5:20 pm

(Jun 11, 2017 05:18 PM)The Poseidon Wrote: [\[CITE\]](#) It genuinely worries me that someone has over \$20 million worth of ETH on an exchange website.

I know that it is the only way possible to get it all exchanged but if I had that much I would not trust it underneath an exchange website because anything could go wrong.

Good find OP.

It isn't one person's ETH.

???

Rikz - June 11, 2017, 5:20 pm

(Jun 11, 2017 05:19 PM)thales Wrote: [\[CITE\]](#) That isn't 1 trader... that's all the trader's asks organized by price. Most coins should look somewhat like that.
nah, 1 trader defo put in a shit ton of bitcoins in

thales - June 11, 2017, 5:21 pm

(Jun 11, 2017 05:20 PM)Industry Wrote: [\[CITE\]](#) He'd be able to buy a lot more than just a few lol that's a lot of money. Probably an early investor, or somebody who knows something we don't...

Didn't think you were this stupid as well... again, THIS IS NOT 1 TRADER.

Industry - June 11, 2017, 5:22 pm

(Jun 11, 2017 05:19 PM)thales Wrote: [\[CITE\]](#) That isn't 1 trader... that's all the trader's asks organized by price. Most coins should look somewhat like that.

No, it is very unlikely that it's multiple people. You find me any other exchange site with that much volume at ONE ask price. in any coin. I'll be waiting.

Rikz - June 11, 2017, 5:22 pm

(Jun 11, 2017 05:21 PM)hashymere Wrote: [\[CITE\]](#) You'd be fooling yourself if you think that a HUGE portion of this doesn't belong to a single whale.

But it does.. A huge portion of that belongs to 1 whale lol

thales - June 11, 2017, 5:22 pm

(Jun 11, 2017 05:21 PM)hashymere Wrote: [\[CITE\]](#) You'd be fooling yourself if you think that a HUGE portion of this doesn't belong to a single whale.

I never said one person didn't have a large amount of that. I said that isn't ONE person's bid price. Could be 2, could be 20,000,000.

(Jun 11, 2017 05:22 PM)Industry Wrote: [\[CITE\]](#) No, it is very unlikely that it's multiple people. You find me any other exchange site with that much volume at ONE ask price. in any coin. I'll be waiting. Look @ bittrex. Super easy to find.

The Poseidon - June 11, 2017, 5:23 pm

Ahahahaha why the fuck would people put their sell price as a sell order already with 6500+ BTC?

If you don't believe that this is a whale trying to cash out then you need to wake up a little.

Industry - June 11, 2017, 5:23 pm

(Jun 11, 2017 05:22 PM)thales Wrote: [\[CITE\]](#) I never said one person didn't have a large amount of that. I said that isn't ONE person's bid price. Could be 2, could be 20,000,000.

Look @ bittrex. Super easy to find.

I've seen you make some stupid posts in the forum recently, but man this thread has brought out the worst of you.

Rikz - June 11, 2017, 5:23 pm

(Jun 11, 2017 05:22 PM)Industry Wrote: [\[CITE\]](#) No, it is very unlikely that it's multiple people. You find me any other exchange site with that much volume at ONE ask price. in any coin. I'll be waiting. Exactly. When I put in 3-5 btc in a go, the ask price on just that line alone will go up by 3-5 btc as per, and maybe a little more. Then other lines come up.

The only possibility of "multiple whales" is that they're all sitting round a table with their fingers over "buy ETH" on the same ask price and clicking buy at the same moment which I highly doubt so

Demoz - June 11, 2017, 6:29 pm

(Jun 11, 2017 05:19 PM)thales Wrote: [\[CITE\]](#) That isn't 1 trader... that's all the trader's asks organized by price. Most coins should look somewhat like that.

Can't tell if you're trolling... They're talking about this whale (or group of whales who the hell cares) just popping his up at this price... It's not one of those giant ones at a super high price that have been there for a while... This sell order popped up about 2 hours ago... And why does it matter that it's more than one person? It's still a fucking \$20,000,000 sell wall.

Amp - June 11, 2017, 6:31 pm

God damn. I wish I were that successful.

DenizZ - June 11, 2017, 6:32 pm

It equals to \$20,000,000. It won't have effect to Ethereum's value though, its marketcap is \$31 billion.

Demoz - June 11, 2017, 6:35 pm

(Jun 11, 2017 06:32 PM)DenizZ Wrote: [\[CITE\]](#) It equals to \$20,000,000. It won't have effect to Ethereum though, its marketcap is \$31 billion.

It will definitely stall growth and/or push the price down until that massive wall is bought... Will probably take at least a couple more hours.