

Forum: [Hack Forums](#)

Thread: [ETH dropped to \\$74 for a brief second?](#)

W?lf - June 21, 2017, 12:38 pm

So according to coinbase charts ETH had dropped to \$74 for like 3 mins. What is going on with ETH at the moment?

Also not it's below \$300, this sucks :/

Yandere - June 21, 2017, 12:39 pm

Damn I wonder if someone was lucky enough to actually buy at that price. Easy profit if they did.

Vitriol - June 21, 2017, 12:40 pm

Good time to buy right? I don't know what's going on with it, but it's bad for the entire crypto community

Eagerkid - June 21, 2017, 12:40 pm

must be a glitch on coin base, I am sure they probably shut down on the dip. No way it went below \$100

<https://coinmarketcap.com/currencies/ethereum/>

W?lf - June 21, 2017, 12:40 pm

(Jun 21, 2017 12:39 PM)Yandere Wrote: [\[CITE\]](#) Damn I wonder if someone was lucky enough to actually buy at that price. Easy profit if they did.

That's like instant profit lol \$74 to \$300 in a matter of 5 mins lol

(Jun 21, 2017 12:40 PM)Eagerkid Wrote: [\[CITE\]](#) must be a glitch on coin base, I am sure they probably shut down on the dip. No way it went below \$100

<https://coinmarketcap.com/currencies/ethereum/>

Yeah you're probably right, I have no idea what's going on. I was stunned when I saw it.

Caliban - June 21, 2017, 12:42 pm

ETH was a little overbought, just like ripple when it was 40+ cents. However in the long run it should rise again.

Omniscient - June 21, 2017, 12:43 pm

ETH under \$300 is a bargain.

Mr.Cat - June 21, 2017, 12:43 pm

(Jun 21, 2017 12:38 PM)W?lf Wrote: [\[CITE\]](#) So according to coinbase charts ETH had dropped to \$74 for like 3 mins. What is going on with ETH at the moment?

Also not it's below \$300, this sucks :/

WTF? why did that happen?

Aqua_fina - June 21, 2017, 12:45 pm

ETH didn't go below \$300 for the past entire week, let alone \$75. Check your sources OP.

Yandere - June 21, 2017, 12:46 pm

(Jun 21, 2017 12:43 PM)Omniscient Wrote: [\[CITE\]](#) ETH under \$300 is a bargain.

With how much it's gone up it makes me wish I bought it when you said to when it was at \$90

Steve - June 21, 2017, 12:48 pm

(Jun 21, 2017 12:45 PM)AlexJohn83 Wrote: [\[CITE\]](#) ETH didn't go below \$300 for the past entire week. Check your sources OP.

I bought ETH at \$286 on Thursday.

Aqua_fina - June 21, 2017, 12:51 pm

(Jun 21, 2017 12:48 PM)Steve Wrote: [\[CITE\]](#) I bought ETH at \$286 on Thursday.

You can buy ETH for \$135 right now here -> <https://hitbtc.com/exchange/SNM-to-ETH>

That's not the point though. It didn't "drop to \$75", it was just a bug from OP's sources.

NurSpec - June 21, 2017, 12:53 pm

This doesn't 'suck' at all and I'm going to laugh at all of the panic sellers when it rises back over \$400 again.

W?lf - June 21, 2017, 12:54 pm

(Jun 21, 2017 12:53 PM)NurSpec Wrote: [\[CITE\]](#) This doesn't 'suck' at all and I'm going to laugh at all of the panic sellers when it rises back over \$400 again.

I mean I won't panic sell, I'll just ride out if I've learned anything from the past.

Steve - June 21, 2017, 12:55 pm

(Jun 21, 2017 12:51 PM)AlexJohn83 Wrote: [\[CITE\]](#) You can buy ETH for \$135 right now here -> <https://hitbtc.com/exchange/SNM-to-ETH>

That's not the point though. It didn't "drop to \$75", it was just a bug from OP's sources.

Yes it never "dropped" to \$75, that's ridiculous.

Glubz - June 21, 2017, 1:28 pm

I love losing \$5k in one day!!! WAHOO!

Come on ETH you solider.

Eagerkid - June 21, 2017, 1:28 pm

(Jun 21, 2017 01:28 PM)Glubz Wrote: [\[CITE\]](#) I love losing \$5k in one day!!! WAHOO!

Come on ETH you solider.

You dont lose money unless you sell :p

Glubz - June 21, 2017, 1:34 pm

(Jun 21, 2017 01:28 PM)Eagerkid Wrote: [\[CITE\]](#) You dont lose money unless you sell :pWell yes of course buddy. Hodl. ?

Hustla - June 21, 2017, 1:35 pm

Now is a good time to buy in.

Donald Trump Jr. - June 21, 2017, 1:36 pm

Eth is deadlocked under btc it will never pass it, people taking their money out of eth are smart, why invest in such a expensive coin when you can invest in cheap cheap coins and get a much better roi.

Eth holders can pray that the price doubles by the end of the year, other holders are 500xing their money in other coins.

Mark Zuckerberg - June 21, 2017, 1:42 pm

It was a glitch on coinbase, I saw it too. It didn't actually go under tho, it must have been just a graphical glitch on their site.

The Anonymous - June 21, 2017, 1:53 pm

It wasn't a glitch. Some whale cashed out everything by mistake. They sold some ETH for as low as 9 Cent. It created chain, and now we have 10% drop, but i am not worried. Actually I bought 1.5k\$ more, I am sure that by tomorrow it will go up 20-30%.

Riggs - June 21, 2017, 1:56 pm

(Jun 21, 2017 01:36 PM)Donald Trump Jr. Wrote: [\[CITE\]](#) Eth is deadlocked under btc it will never pass it
<https://rolandkofler.github.io/flipper/>

You're 20% away from being proven wrong.

mybankisemptyy - June 21, 2017, 2:04 pm

That's what you get with shitty designed ICOs and miners that do not give a damn. Transactions stuck, delays, and losses for everyone else. It wil grow, give it some time.

Edit: good time to invest guys, don't panic sell.

El Capitan - June 21, 2017, 2:05 pm

No need to panic, when it drops low it's an excuse to buy more :)

Guardians - June 21, 2017, 2:07 pm

https://news.bitcoin.com/status-ico-generates-over-60-million-but-fails-to-deliver-meanwhile-ethereum-flounders/?utm_source=OneSignal%20Push&utm_medium=notification&utm_campaign=Push%20Notifications

Possibly has to do with this?

Thoughts?

???? - June 21, 2017, 5:43 pm

I wonder who is the actual person that "switched" the price to "\$74" for 3 minutes. I feel that is very unusual you get what I'm sayin here? Or is it not manually done? automatic price switch?

Be cautious when selling/buying is my advice. Always put your preffered price for example say I want to sell 4 BTC at \$350 each. That would mean I would be getting \$1,400 guaranteed.

???? - June 21, 2017, 5:45 pm

(Jun 21, 2017 01:36 PM)Donald Trump Jr. Wrote: [\[CITE\]](#) Eth is deadlocked under btc it will never pass it, people taking their money out of eth are smart, why invest in such a expensive coin when you can invest in cheap cheap coins and get a much better roi.

Eth holders can pray that the price doubles by the end of the year, other holders are 500xing their money in other coins.

Price has 0 correlation with profit potential. ???

Donald Trump Jr. - June 21, 2017, 6:09 pm

(Jun 21, 2017 05:45 PM)scorpi0n Wrote: [\[CITE\]](#) Price has 0 correlation with profit potential. ???
Yes it does, it would take much longer for Eth to double in price then other cheap \$1 or \$2 coins that can gain 400x in value in a couple days.

Allelujah - June 21, 2017, 6:10 pm

it actually dropped to 0.10 USD at its lowest.

<http://www.coindesk.com/13-ethereum-ether-prices-plunge-2500-gdax-exchange-flash-crash/>

Someone sold off more than 100,000 ETH

d3 ? - June 21, 2017, 6:15 pm

I cashed all my ETH out like a week ago and bought sia with all my profits

kinda glad I did now; will rebuy once they fix their shit

Aqua_fina - June 21, 2017, 7:18 pm

(Jun 21, 2017 05:45 PM)scorpi0n Wrote: [\[CITE\]](#) Price has 0 correlation with profit potential. ???
You just proved you have absolutely ZERO clue what ROI means or how it works. Why am I not surprised?

Unexplained - June 21, 2017, 7:38 pm

(Jun 21, 2017 05:45 PM)scorpi0n Wrote: [\[CITE\]](#) Price has 0 correlation with profit potential. ???
Oh man lol. ?

I mean... I get what you're saying. To use an example I'll compare stocks. Amazon stock is around \$1000 per share. You could still invest in it and make a lot of money. However, that would require more capital to really see a good profit. The majority of people here cannot afford to buy 3-4 btc's and hold. So price means a lot more in the crypto world for the average investor. Also, like others said... you're not going to see Amazon double in price in 2 days. But with small caps they most definitely can.

The current price does have correlation to possible profit because entry to market is more accessible and volatility is greater with smaller priced cryptos.

???? - June 21, 2017, 7:41 pm

(Jun 21, 2017 06:09 PM)Donald Trump Jr. Wrote: [\[CITE\]](#) Yes it does, it would take much longer for Eth to double in price then other cheap \$1 or \$2 coins that can gain 400x in value in a couple days.
You have no idea what you're talking about.

ETH would take longer because its market cap is so high.

COINS HAVE DIFFERENT CIRCULATING SUPPLIES ???

(Jun 21, 2017 07:38 PM)TheBanker Wrote: [\[CITE\]](#) Oh man lol. ?

I mean... I get what you're saying. To use an example I'll compare stocks. Amazon stock is around \$1000 per share. You could still invest in it and make a lot of money. However, that would require more capital to really see a good profit. The majority of people here cannot afford to buy 3-4 btc's and hold. So price means a lot more in the crypto world for the average investor. Also, like others said... you're not going to see Amazon double in price in 2 days. But with small caps they most definitely can.

The current price does have correlation to possible profit because entry to market is more

accessible and volatility is greater with smaller priced cryptos. INCORRECT. The market is accessible to anyone with pennies, you don't have to buy whole coins.

Lower market cap coins with respectable trade volume are more volatile, not lower priced coins. You'd think someone with a name of TheBanker would be able to grasp something so simple.

(Jun 21, 2017 07:18 PM) AlexJohn83 Wrote: [\[CITE\]](#) You just proved you have absolutely ZERO clue what ROI means or how it works. Why am I not surprised?
what the fuck are you even saying

Unexplained - June 21, 2017, 7:54 pm

(Jun 21, 2017 07:41 PM) scorpi0n Wrote: [\[CITE\]](#) INCORRECT. The market is accessible to anyone with pennies, you don't have to buy whole coins.

Lower market cap coins with respectable trade volume are more volatile, not lower priced coins. You'd think someone with a name of TheBanker would be able to grasp something so simple.

Lol, believe me... I completely understand this concept. As I said earlier I think I understand the point you're trying to make. Profit can be obtained regardless of price. But the level of potential profit does involve the price. As do so many other factors.

Let me ask you this question though.

I'll go buy .50 cents worth of BTC and hold for a year. Then when BTC doubles to \$5000 what will my PnL look like?

???? - June 21, 2017, 7:56 pm

(Jun 21, 2017 07:54 PM) TheBanker Wrote: [\[CITE\]](#) Lol, believe me... I completely understand this concept. As I said earlier I think I understand the point you're trying to make. Profit can be obtained regardless of price. But the level of potential profit does involve the price. As do so many other factors.

Let me ask you this question though.

I'll go buy .50 cents worth of BTC and hold for a year. Then when BTC doubles to \$5000 what will my PnL look like?

You're not going to make much because the market cap is huge, taking billions to increase your .5

If a 1 cent coin like SIA had the same market cap and trade volume it isn't necessarily going to be any more profitable just because it's cheaper. It has a larger circulating supply

Aqua_fina - June 21, 2017, 7:56 pm

(Jun 21, 2017 07:41 PM) scorpi0n Wrote: [\[CITE\]](#) You have no idea what you're talking about.

ETH would take longer because its market cap is so high.

COINS HAVE DIFFERENT CIRCULATING SUPPLIES ???

You do realize Market Cap of the coin and the price of the coin is related right?

Market cap = Price of coin X Circulating Supply

So when you say "ETH would take longer because its market cap is so high"

how is that different from saying "ETH would take longer to grow because its higher in price?" (Which you said is wrong)

Your first comment proved you have no clue what ROI mean

Your second comment proved you don't know how market cap is calculated ?

Unexplained - June 21, 2017, 7:59 pm

(Jun 21, 2017 07:56 PM)scorpiOn Wrote: [\[CITE\]](#) You're not going to make much because the market cap is huge, taking billions to increase your .5

If a 1 cent coin like SIA had the same market cap and trade volume it isn't necessarily going to be any more profitable just because it's cheaper. It has a larger circulating supply
Ok that is correct. And what drives market cap?

???? - June 21, 2017, 7:59 pm

(Jun 21, 2017 07:56 PM)AlexJohn83 Wrote: [\[CITE\]](#) You do realize Market Cap of the coin and the price of the coin is related right?

Market cap = Price of coin X Circulating Supply

So when you say "ETH would take longer because its market cap is so high"

how is that different from saying ETH would take longer to grow because its higher in price?

Your first comment proved you have no clue what ROI mean

Your second comment proved you don't know how market cap is calculated ?

Correct. The circulating supply is also correlated. All coins don't have the same supply, therefore a 1 cent coin with the same market cap as a \$1k coin isn't more likely to "hit it big"

and from there ur just pulling things out of ur ass. please quote what i said that makes u think "i don't know what ROI is". LOL

ur honestly one of the dumbest people i've seen in this section. go re read everything i said a few times (looks like you can't understand math or english very well) and you'll realize how dumb you sounded

Aqua_fina - June 21, 2017, 8:43 pm

(Jun 21, 2017 05:45 PM)scorpiOn Wrote: [\[CITE\]](#) Price has 0 correlation with profit potential. ???
^ thats your initial comment. You are saying the "profit potential" for ETH doesn't matter whether you buy ETH at \$20 or \$300, because you say "Price has 0 correlation with it", right?

So the ones that buy ETH at \$20 and the ones that buy ETH at \$300 both have similar "profit potential", because "Price has 0 correlation with it", right?

Please stop it.. You'll cause everyone here a heart attack from laughing at your stupidity

null™ - June 21, 2017, 8:52 pm

(Jun 21, 2017 08:43 PM)AlexJohn83 Wrote: [\[CITE\]](#) ^ thats your initial comment. You are saying the "profit potential" for ETH doesn't matter whether you buy ETH at \$20 or \$300, because you say "Price has 0 correlation with it", right?

So the ones that buy ETH at \$20 and the ones that buy ETH at \$300 both have similar "profit potential", because "Price has 0 correlation with it", right?

Please stop it.. You'll cause everyone here a heart attack from laughing at your stupidity
I think what he's saying is correct - in a way.

Price not having any correlation with price potential refers to the potential. Whether the price is at \$340, \$341 or \$342 is the dev team behind a concept (and the concept itself) has potential, the \$1, \$2, or \$0 increase or decrease is effectively irrelevant.

- HOWEVER,

It is a blanket statement that is only applicable when looking at things from a generic point of view. For a coin like Stratis, the price does have a correlation with potential. (Agreed potential is related with concept and effort), but taking into consideration the volatile stage cryptocurrencies are currently in, and the fact that people are investing in what makes them quick ROI and not what they think will be successful in the future (investing for the ROI not the tech), brings up the fact that at this point in time, price does have a correlation with potential. Awareness is everything (atleast at the moment).

If I have the cure for cancer and put it up on Craigslist - it's not going to do shit, regardless of how high quality my product (the cure for cancer) may be.

If I bring it up with the US government (forgetting all conspiracies), awareness increases and product sales increase (the product booms).

This is effectively the same for crypto (again, at the moment*). Price creates hype. Therefore a change, whether positive or negative, also creates hype.

Omniscient - June 21, 2017, 9:14 pm

Quote:I mean... I get what you're saying. To use an example I'll compare stocks. Amazon stock is around \$1000 per share. You could still invest in it and make a lot of money. However, that would require more capital to really see a good profit.

That's untrue. A percentage is a percentage.

Quote:The majority of people here cannot afford to buy 3-4 btc's and hold.

ROI is unrelated. For being "TheBanker" you sure don't know how investing works.

Quote:The current price does have correlation to possible profit because entry to market is more accessible and volatility is greater with smaller priced cryptos.

Tell that to Berkshire Hathaway holders.

Quote:But the level of potential profit does involve the price.

No, it does not.

Quote:I'll go buy .50 cents worth of BTC and hold for a year. Then when BTC doubles to \$5000 what will my PnL look like?

Nearly 100% profit. Duh. Under your theory you should invest in DOGE.

@TheBanker, change your username. Doesn't suit you.

Aqua_fina - June 21, 2017, 10:11 pm

What donald meant in his comment is that it keeps getting harder to get a decent ROI% with ETH.

How far can ETH go? If we assume it will hit \$5000, which is really hard. That's x16 your investment

Whereas there are many other coins that can hit x16 your investment far more easier than ETH

The higher the coin goes in price/market cap, the harder it is to give you return %

If you had \$100, and you invested in ETH when it was \$1, you'll get 100 ETH

Whereas, If you invested in ETH when it was \$2, you'll get 50 ETH (That is 50% less profit potential) - even though the difference is just \$1 in price (It is much easier to manipulate/price-boost for ETH to go from \$1 to \$2, than it is to manipulate/price-boost the market to go from \$400 to \$800)

The higher the coin go in price, the harder it is for you to get return % (And the current price/marketcap for ETH is pretty high, therefore the return % will continue to decrease as it grows)

The point donald is saying in his comment here

(Jun 21, 2017 01:36 PM)Donald Trump Jr. Wrote: [\[CITE\]](#) Eth holders can pray that the price doubles by the end of the year, other holders are 500xing their money in other coins.

that ETH already reached "very far", yes of course it will probably continue growing, but thats still less ROI% than many other coins

I've said my prediction about ETH many times, and I'll say it again. I predict ETH to hit \$10,000 by 2030. So any price you buy it for below \$10,000 will end up as profit, imo. However, is ETH the smartest investment right now, with its current price? Out of all coins? Even with my \$1 trillion market cap prediction? I don't think so.

I mean there are MANY coins out there with around \$5m cap that are great projects and they have potential to go x100 (\$500m cap - totally possible, right?)

In the other hand, for ETH to go x100, it needs to reach what? \$30,000 per ETH? Thats \$3 trillion market cap against \$500m cap. Which is more likely to happen? A great project to reach \$500m cap or a really great project to reach \$3 trillion cap, lets be reasonable here.

Amp - June 21, 2017, 10:30 pm

I would have put my entire bank account down if I saw this.

No way.

Pittinger - June 22, 2017, 2:05 am

(Jun 21, 2017 12:43 PM)Omniscient Wrote: [\[CITE\]](#) ETH under \$300 is a bargain.

Been wanting to join ETH for a while now (actually bought 4 of them last year for \$50, but later sold them), this comment made me get up, log onto Poloniex and I'm in the process of buying my first Ether.

In all honestly I don't know much about the technical side of crypto, but I can see the momentum behind ETH all over the internet. I wish I kept my 4 ETH from last year, but I've learned from my mistakes, I don't want to be sorry next year too.

Waiting on Mist to download all the blocks (I think), and I'll be ready to go. Pretty exciting stuff.

matistop - June 22, 2017, 4:07 am

It dropped because someone cashed out over 30million dollars worth of ethereum.

PACKETSPPOSTSPUNKS - June 22, 2017, 4:09 am

(Jun 22, 2017 04:07 AM)matistop Wrote: [\[CITE\]](#) It dropped because someone cashed out over 30million dollars worth of ethereum.

Got any sources on that buddy?

Suspicion - June 22, 2017, 4:31 am

<https://blog.gdax.com/eth-usd-trading-update-5d8142b5bdc1>

Unexplained - June 22, 2017, 4:57 am

(Jun 21, 2017 09:14 PM)Omniscient Wrote: [\[CITE\]](#) That's untrue. A percentage is a percentage. Look I get what he was intending on saying. He'd be better off saying "price doesn't always have a correlation on potential profit." But to say "zero correlation" is absolutely wrong by the very definition of the word price.

(Jun 21, 2017 09:14 PM)Omniscient Wrote: [\[CITE\]](#) ROI is unrelated. For being "TheBanker" you sure don't know how investing works.

ROI is also correlated with the position size a trader can take. Which price effects that as well.

(Jun 21, 2017 09:14 PM)Omniscient Wrote: [\[CITE\]](#) Tell that to Berkshire Hathaway holders. In a way you just made my point lol. With Berkshire Hathaway the price of any asset has no matter to them. When a firm is managing billions they can do whatever they want. They can sell options comfortably. (that typically takes a lot of money to be able to do due to the risk involved in case you didn't know)

(Jun 21, 2017 09:14 PM)Omniscient Wrote: [\[CITE\]](#) No, it does not.

(Jun 21, 2017 09:14 PM)Omniscient Wrote: [\[CITE\]](#) Nearly 100% profit. Duh. Under your theory you should invest in DOGE.

@TheBanker, change your username. Doesn't suit you.

I'm on the way to work right now. I read this stuff and about spit up my coffee. Again, I understand the points you guys are making. As they mostly are true. I was speaking on scorpions original post. There are, obviously, other things that have correlation with potential profits that one should always look at. The price isn't the end all be all. However..... to say price has no, zero, nada correlation to potential profits is ludicrous.

I'll just end with this. Let me ask you this simple question:

"What effects a traders PnL?"

y.flicka - June 22, 2017, 8:15 am

Its probs because of the glitch that occurred on the other trading site where the guy managed to buy at 0.10cent some hrs ago.

Thats what happened: <https://blog.gdax.com/eth-usd-trading-up...8142b5bdc1>

Sapience - June 22, 2017, 8:56 am

(Jun 21, 2017 10:11 PM)AlexJohn83 Wrote: [\[CITE\]](#) How far can ETH go? If we assume it will hit \$5000, which is really hard. That's x16 your investment

Whereas there are many other coins that can hit x16 your investment far more easier than ETH True. There are coins that could potentially rise faster than ETH.

"Far more easier" isn't a thing, though.

(Jun 21, 2017 10:11 PM)AlexJohn83 Wrote: [\[CITE\]](#) The higher the coin goes in price/market cap, the harder it is to give you return %

Price doesn't have anything to do with it. If the circulating supply of all cryptos was equal it would,

but right now it's not that simple. Don't try to oversimplify things.

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The higher the coin go in price, the harder it is for you to get return % (And the current price/marketcap for ETH is pretty high, therefore the return % will continue to decrease as it grows)

The higher one coin goes in price the harder it becomes for that coin to be profitable, yes, because when you're talking about one coin the circulating supply generally remains relatively constant. But that doesn't prove your point that the higher the price is the harder it gets for you to make a profit when you're talking about different cryptos with different supplies.

(Jun 21, 2017 10:11 PM)AlexJohn83 Wrote: [\[CITE\]](#) The point donald is saying in his comment here

that ETH already reached "very far", yes of course it will probably continue growing, but thats still less ROI% than many other coins

And when you're talking about ETH that is true because its market cap is currently the second biggest of all cryptos. Because market cap determines how volatile it'll be, not price.

(Jun 21, 2017 10:11 PM)AlexJohn83 Wrote: [\[CITE\]](#) I've said my prediction about ETH many times, and I'll say it again. I predict ETH to hit \$10,000 by 2030. So any price you buy it for below \$10,000 will end up as profit, imo. However, is ETH the smartest investment right now, with its current price? Out of all coins? Even with my \$1 trillion market cap prediction? I don't think so.

I mean there are MANY coins out there with around \$5m cap that are great projects and they have potential to go x100 (\$500m cap - totally possible, right?)

In the other hand, for ETH to go x100, it needs to reach what? \$30,000 per ETH? Thats \$3 trillion market cap against \$500m cap. Which is more likely to happen? A great project to reach \$500m cap or a really great project to reach \$3 trillion cap, lets be reasonable here.

Wow. You just went absolutely mental. A \$1 trillion market cap on a single crypto? Either you're kidding right now or you're really going mad.

Aqua_fina - June 22, 2017, 9:34 am

(Jun 22, 2017 08:56 AM)Sapience Wrote: [\[CITE\]](#) True. There are coins that could potentially rise faster than ETH.

"Far more easier" isn't a thing, though.

Is it true or false? Make up your mind.

(Jun 22, 2017 08:56 AM)Sapience Wrote: [\[CITE\]](#) Price doesn't have anything to do with it. If the circulating supply of all cryptos was equal it would, but right now it's not that simple. Don't try to oversimplify things.

Stick to ETH, don't bring "other cryptos". So you are saying if you buy ETH at \$1000, you can still make as much ROI% as if you buy it at \$300 ? Everyone knows there is a lot of factors with ROI%, but price/marketcap/supply (which is limited for ETH soon, due to PoS, I hope you know that otherwise you are just embarrassing yourself here) is definitely the biggest factor.

(Jun 22, 2017 08:56 AM)Sapience Wrote: [\[CITE\]](#) The higher one coin goes in price the harder it becomes for that coin to be profitable, yes, because when you're talking about one coin the

circulating supply generally remains relatively constant. But that doesn't prove your point that the higher the price is the harder it gets for you to make a profit when you're talking about different cryptos with different supplies.

Again, it seems you don't know what the discussion is about, we are talking about ETH, the higher it goes in price, the harder for it to be profitable. Before commenting, how about reading the posts before you? This way you'll look less of a fool

In regards to "other coins", each coin has its own case. But "any coin" that goes from \$5m cap to \$500m cap with a limited supply is far more profitable than ETH. So no, you are wrong, especially because I haven't specified "which coin" it will be. I was talking in general

And just to give example on that because I feel its hard for you to understand:

Coin X has 1,000,000 supply (Thats the maximum & circulating supply), each coin is worth \$0.5 (thats \$500k cap)

The price of each coin X went to \$50 (making the cap \$50m)

Which would be more profitable, if you spent \$100 on this coin, or you spent \$100 on ETH (assuming it will reach \$1 T cap, which you say is completely impossible)

Coin X profits = \$100 --> \$10,000

ETH profits = \$100 -> \$3,300 (Which you say is completely impossible, so whats possible for you? \$2000 as profits? \$1000 as profits? You just made yourself look stupid because you are arguing with me even though you agree with my point. Because the whole point is Coin X will be more profitable)

Do you understand now? Or should I make a video explaining it for you?

(Jun 22, 2017 08:56 AM)Sapience Wrote: [\[CITE\]](#) Wow. You just went absolutely mental. A \$1 trillion market cap on a single crypto? Either you're kidding right now or you're really going mad.

It seems you miss the point, I'm saying my prediction & saying "if" it reaches that prediction, there are still far more profitable coins.

So you are saying its impossible for ETH to hit \$1 T cap? Cool, whats your prediction? \$250 B cap ? Guess what? You just proved my point further.. ???

shreder - June 22, 2017, 9:38 am

you guys are thinking too short term even bitcoin didn't reach \$1000 for a while give it time there is no rush.

Unexplained - June 22, 2017, 11:15 am

I'm going to wait for the price of ETH to go parabolic and triple within a few days and then buy it at that time. Do you know why? Because price has no correlation to potential profits. ?

Industry - June 22, 2017, 11:34 am

(Jun 22, 2017 09:38 AM)shreder Wrote: [\[CITE\]](#) you guys are thinking too short term even bitcoin didn't reach \$1000 for a while give it time there is no rush.

While that is partially true, it's not a valid point to argue. Bitcoin took years to break in to the \$1,000's, but only 4 months to go from \$1,200 > \$3,000.

The day crypto coins stop being valued based on their trade price to Bitcoin is the same day people

use cryptos for more than just making money.

???? - June 22, 2017, 2:19 pm

(Jun 21, 2017 09:14 PM)Omniscient Wrote: [\[CITE\]](#) That's untrue. A percentage is a percentage.

ROI is unrelated. For being "TheBanker" you sure don't know how investing works.

Tell that to Berkshire Hathaway holders.

No, it does not.

Nearly 100% profit. Duh. Under your theory you should invest in DOGE.

@TheBanker, change your username. Doesn't suit you.
Thank you for actually understanding ???

Reading their replies was giving me a fucking headache

Aqua_fina - June 22, 2017, 2:24 pm

(Jun 22, 2017 02:19 PM)scorpiOn Wrote: [\[CITE\]](#) Thank you for actually understanding ???

Reading their replies was giving me a fucking headache

He didn't agree to your post, he was disagreeing to TheBanker's post. I love how you twisted it up and made it look like Omni was agreeing with you. What you said is stupid lol, 4 users disagreed with you

???? - June 22, 2017, 2:25 pm

(Jun 22, 2017 02:24 PM)AlexJohn83 Wrote: [\[CITE\]](#) He didn't agree to your post, he was disagreeing to TheBanker's post. I love how you twisted it up and made it look like Omni was agreeing with you. What you said is stupid lol, 4 users disagreed with you

He disagreed with every opposition to my statements. You are the most annoying person holy shit. I never claimed he "agreed" to my post.

I think I'm just wasting my time trying to educate someone so arrogant. Just go back to your "Crypto Currency Trader & Researcher" cosplay lmfao.

Unexplained - June 22, 2017, 2:48 pm

(Jun 22, 2017 02:19 PM)scorpiOn Wrote: [\[CITE\]](#) Thank you for actually understanding ???

Reading their replies was giving me a fucking headache

(Jun 22, 2017 02:25 PM)scorpiOn Wrote: [\[CITE\]](#) He disagreed with every opposition to my statements. You are the most annoying person holy shit. I never claimed he "agreed" to my post. Hey, I don't think you ever answered one of my questions from earlier.

"What drives market cap?" I'm pretty sure you'll find the word price somewhere in that answer.

Look... I get your main point. If you invest 1k into coin A or 1k into coin B it's still a 1k investment. And a percentage is a percentage. I get all that.

However, the current price of a coin is one indicator of potential ROI%. The current price (vs

previous prices) of an asset, coin, stock, etc etc does hold significant value towards whether or not investing that 1k will be profitable. If you disagree with that then I wish you the best of luck in your trading ventures. In addition, I have stated before that price isn't the only factor that determines potential profit. There are things such as the value of the company/product/service, fundamentals, development team, etc etc. But for you or anyone else to make a blanket comment and say price has zero, nada, zilch correlation to potential profit is absolutely wrong. If you believe otherwise I will not or cannot change your view on this lol. And that's ok with me.

"I'm going to wait for the price of ETH to go parabolic and triple within a few days and then buy it at that time. Do you know why? Because price has no correlation to potential profits."

webdev77 - June 22, 2017, 4:02 pm

Everytime a coin fluctuates a bit HF goes nuts over it. That's how cryptos work. Learn it. Understand it. Make more money.

Sapience - June 23, 2017, 2:09 am

(Jun 22, 2017 09:34 AM)AlexJohn83 Wrote: [\[CITE\]](#) Is it true or false? Make up your mind.

Stick to ETH, don't bring "other cryptos". So you are saying if you buy ETH at \$1000, you can still make as much ROI% as if you buy it at \$300 ? Everyone knows there is a lot of factors with ROI%, but price/marketcap/supply (which is limited for ETH soon, due to PoS, I hope you know that otherwise you are just embarrassing yourself here) is definitely the biggest factor.

Again, it seems you don't know what the discussion is about, we are talking about ETH, the higher it goes in price, the harder for it to be profitable. Before commenting, how about reading the posts before you? This way you'll look less of a fool

In regards to "other coins", each coin has its own case. But "any coin" that goes from \$5m cap to \$500m cap with a limited supply is far more profitable than ETH. So no, you are wrong, especially because I haven't specified "which coin" it will be. I was talking in general

And just to give example on that because I feel its hard for you to understand:

Coin X has 1,000,000 supply (Thats the maximum & circulating supply), each coin is worth \$0.5 (thats \$500k cap)

The price of each coin X went to \$50 (making the cap \$50m)

Which would be more profitable, if you spent \$100 on this coin, or you spent \$100 on ETH (assuming it will reach \$1 T cap, which you say is completely impossible)

Coin X profits = \$100 --> \$10,000

ETH profits = \$100 -> \$3,300 (Which you say is completely impossible, so whats possible for you? \$2000 as profits? \$1000 as profits? You just made yourself look stupid because you are arguing with me even though you agree with my point. Because the whole point is Coin X will be more profitable)

Do you understand now? Or should I make a video explaining it for you?

It seems you miss the point, I'm saying my prediction & saying "if" it reaches that prediction, there are still far more profitable coins.

So you are saying its impossible for ETH to hit \$1 T cap? Cool, whats your prediction? \$250 B cap ? Guess what? You just proved my point further.. ???

I understand what you're trying to say, but the way you worded things made it seem like you were talking about all coins in general which is what I was talking about in my post. You literally said in some of your posts that price is more important than market cap when it comes to potential ROI, which is simply not true.

Honestly, you should try and read what others are saying before immediately jumping the conclusion that they're saying everything you just said is false. You call people out on how they're "proving your point while arguing with you", while they weren't arguing with you at all.

Also, negging someone just because they want to have a discussion about something in a sector of the forum designed for discussions about that subject is fucking immature. Just because you have the power to give reputation doesn't mean you should use that as a method of preventing people from discussing anything you feel even remotely "threatened" by.

Tronsmart - June 23, 2017, 3:03 am

WOW, this will just 3x you money in 5 min

Designer - June 23, 2017, 7:14 am

Question.. What prevents anyone from placing very low buy orders and profiting when this happens again?

They should fulfil then shouldn't they?

(Jun 22, 2017 04:02 PM)webdev77 Wrote: [\[CITE\]](#) Everytime a coin fluctuates a bit HF goes nuts over it. That's how cryptos work. Learn it. Understand it. Make more money.

\$300 > \$0.10 (in some cases even \$0) is not really something people cannot go nuts over.

The price in the title is wrong.