

Forum:[Hack Forums](#)

Thread: [\[Beginners\] How To Trade Cryptocurrencies!](#)

evilace - June 22, 2017, 8:20 pm

So you're completely new to cryptocurrencies and you have NO IDEA where to start? You came to the right place! In this thread I will explain in detail and step-by-step instructions on how you can get into the game just like everyone else!

How many different type of coins are there?

There are 100's of them, you can view them on coinmarketcap. Heres the link: [Click Here](#)

How do I know which ones to invest in so I can get rich?

Hold on there cowboy, you can't just invest in any coin. You will have to do some research before deciding to invest into a coin. You can view the top coins on [coinmarketcap](#). Number 1 coin is Bitcoin currently but that doesn't mean you invest in it just because its #1. It's a really sketchy market and prices are constantly changing. Only invest in coins that you think will get big. Try to look for coins that are priced low but are valuable. ALWAYS BUY LOW! Never buy when the price is high because coins tend to drop after going too high.

Great...so where can I research?

Well first place you want to go to is google. You can search up the coin and find results about it. Another good place to check is reddit as well as cryptocurrency news websites. Highly recommend going to bitcointalk and searching up the coin on there.

What are some cryptocurrency news websites?

[BitcoinTalk](#) - [CryptocurrencyNews](#) - [Crypto-News](#) - [CoinDesk](#) - [CoinTelegraph](#) - [CoinJournal](#)

Where can I see live prices of the top coins?

Omniscient recently released a website that will show you live prices of currencies like BTC, ETH, XRP, XMR, STRAT, ZEC, DASH & LTC. - [Snipsta - Link](#)
There's also another website which is preev. It has live prices as well but doesn't have a wide

variety of coins like snipta. - [Link](#)

Awesome...so where can I buy some crypto?

Coinbase - You can purchase Bitcoin, Ethereum & Litecoin here - [Link](#)

Poloniex - You can purchase all sorts of coins here, it's an altcoin exchange so you will find tons of the ones on coinmarketcap. Has a great UI but has a lot of problems. - [Link](#)

Bittrex - Here is another altcoin exchange you can use. I would recommend this one over Poloniex only because they have less issues. - [Link](#)

GDAX - [Link](#)

Shapeshift (very usefriendly) - [Link](#)

Highly recommened sites to purchase bitcoin from with many different payment methods (including PayPal, Debit Cards, Gift Cards, etc.) I've personally sold bitcoin through Paxful. Very user friendly and easy to use!

LocalBitcoins - [Link](#)

Paxful - [Link](#)

Not sure how to start trading on Poloniex or Bittrex?

Here are some videos that will help you get started. (Can only post 1 video because of limit.)

Poloniex:

[Video: <https://www.youtube.com/watch?v=ulbO2zTNb1c>]

Bittrex Video - [Click here](#)

Should I keep my coins on an exchange?

You should never keep your coins on the exchanges named above because sometimes they have problems which lead to frustration and missing coins. I recommend you download offline wallets (if available) for your coins. Simply search up the coin on google following 'offline wallet'.

Should I invest in a specific coin that my friend told me about?

I would do some research before investing in any coin. Especially if you're willing to put in a lot of money, only put in what you can afford to lose. ALWAYS DO YOUR RESEARCH. DON'T LISTEN

TO ANYONE BUT YOURSELF!

Is there a portfolio I can use to keep track of coins I invest in?

There definitely is! These are portfolios HackForums members made:

Altpocket - [Link](#)

MyAltCoins - [Link](#)

QUESTIONS? Feel free to comment any questions you have and i'll be more than happy to help!

Trevor Phillips - June 22, 2017, 9:25 pm

These guides were meant to reduce clutter in this section. Instead, they are being used FOR clutter. Now instead of there being 1000 threads on what to invest in, there are 1000 beginner guides all saying the same stuff.

This guide was already made ten times over.

<https://hackforums.net/showthread.php?tid=5633958>

evilace - June 22, 2017, 9:27 pm

(Jun 22, 2017 09:25 PM)Trevor Phillips Wrote: [\[CITE\]](#) These guides were meant to reduce clutter in this section. Instead, they are being used FOR clutter. Now instead of there being 1000 threads on what to invest in, there is 1000 beginner guides all saying the same stuff.

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Just contributing to the community buddy. Not a big deal.

Trevor Phillips - June 22, 2017, 9:28 pm

(Jun 22, 2017 09:27 PM)evilace Wrote: [\[CITE\]](#) Just contributing to the community buddy. Not a big deal.

And i'm not flaming you for contribution. I'm saying we need to sticky one of these beginner guides so that it will continue to reduce clutter.

evilace - June 22, 2017, 9:30 pm

(Jun 22, 2017 09:28 PM)Trevor Phillips Wrote: [\[CITE\]](#) And i'm not flaming you for contribution. I'm saying we need to sticky one of these beginner guides so that it will continue to reduce clutter. I agree with you on that, didn't realize there were more threads.

M?xim - June 22, 2017, 9:32 pm

Nice to see people contributing and providing quality content to this section.

ralle123 - June 28, 2017, 1:32 am

What do you think about investing in Stellar?

Thank you evilace for this nice introduction in cryptocurrencies. I'm thinking about investing in

some Altcoins.

evilace - June 28, 2017, 5:31 pm

(Jun 28, 2017 01:32 AM)ralle123 Wrote: [\[CITE\]](#) What do you think about investing in Stellar?

Thank you evilace for this nice introduction in cryptocurrencies. I'm thinking about investing in some Altcoins.

Well I personally sold my stellar as I believe its not something that I see becoming huge. I sold and made some profit. I haven't done any research on it recently so I wouldn't know if one was to invest in it. I don't plan on buying back in.