

Forum:[Hack Forums](#)

Thread: [5000gbp to invest but no idea what to invest in, looking for low risk](#)

Seife?r - June 26, 2017, 6:25 am

Hey HF, I believe this is the correct place for this thread but let me know if there is a better place.

Okay I have £5000 (\$6367.00) spare in my bank, currently it is just sitting there doing nothing and I have no need for it, currently looking for low risk investments and was hoping someone here would have some good ideas on what.

A few notes:

I am based in the UK, 20 years old and in full time employment.

Here are what I have looked at:

Property:

There is currently student accommodation studio flats for sale, they are each £20,000, so I would need to get a loan/mortgage however the student accommodation is managed by student accommodation company meaning that they do most of the home owners requirements such as collecting rent, holding a deposit for damages, finding tenants etc, it also means that as soon as I buy the studio flat there is a tenant already living there so I start collecting rent as soon as possible.

The rent is £85 per week, meaning roughly £6367 per year, 4 years to break even. To me this sounds a tad too good to be true and that I might be missing something considering I have never invested in property before.

Peer To Peer Loan:

I have also been looking into peer to peer loans such as sites like prosper however it seems very risky that there is nothing that really holds the person to pay back the loan, also prosper seems to be USA only, so I need something that would work in the UK, if anyone has had experience on this, I would love to hear.

Thanks for any replies and for reading~

Eagerkid - June 26, 2017, 6:27 am

I would put some money in a Roth IRA if you haven't already (this is going to help plan for your future)

Seife?r - June 26, 2017, 6:34 am

(Jun 26, 2017 06:27 AM)Eagerkid Wrote: [\[CITE\]](#) I would put some money in a Roth IRA if you haven't already (this is going to help plan for your future)

I live in the UK, however after looking into an IRA it seems to be the same as a pension? I do have a workplace pension but that is just 2% of my income.

KushForPrez - June 26, 2017, 6:45 am

Invest in ETH/BTC other good looking cryptocurrency. (Med/High Risk)

P2P Load sounds like a good idea, as there have to be some kind of security/guarantee that you

get the money back.

I also think property could be a good idea, as i think the building/Living Costs will just keep rising.

IzayaOrihara - October 26, 2017, 8:13 pm

Since I dont have enough points to send you a pm, contact me at my discord "DEATHBORN#6704"

I built an AI algorithm using Keras and python to trade the financial markets. I was just looking for an investor too. Let me know if youre interested.

Best

Haridimos - October 27, 2017, 1:02 am

property buying is always a good investment, but Since you only have 5000 GBP this means you have to get involved with the bank, and Banks doesn't give you money because they like you!

Guede - October 27, 2017, 1:05 am

Fuck knows what sort of mudhut you're living in for 85 quid a week mate lmao. But the key word in your thread is low risk. Low risk investing with a piss small amount like that is useless, you won't make shit mate.

MentorPEN - October 27, 2017, 1:13 am

Go invest and hold stocks for a company, you can find good newborns at websites like kickstarters, just do the math and hold their stocks and when they hit the ceiling - you know what to do then! Just do not hold for too long as this is a small amount!

Ash Ketchum - October 27, 2017, 1:20 am

let me gamble it for u OP

AngelX - November 17, 2017, 1:03 pm

(Jun 26, 2017 06:25 AM)Felix™ Wrote: [\[CITE\]](#) Hey HF, I believe this is the correct place for this thread but let me know if their is a better place.

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I can manage your money in the forex market via dukascopy bank. or an alpari company. for 50% of the profit.

SIM-1224560 - July 14, 2018, 4:20 pm

Have a look into a stock & shares ISA. The less commission the better, I use Hargreaves Lansdown however there are far more better ones with less commission, I've just had it for years.

fnatic440 - July 15, 2018, 2:31 am

If you are looking for low risk, then you are subsequently also looking for low return. If that money is not needed in the next 10 years or so, and you won't need to tap into it to pay your bills, at the age of 20 you should have a high tolerance for risk. I do not know your financial situation so I can't say much more than that.

You mentioned 2% goes into your pension plan. What kind of pension plans are available through your employer? Is there something like a 401k with an employer match? If so you should contribute the maximum amount because that's basically free money. If you have not opened a tax advantage account, such as an IRA you should do that as well. You can contribute up to \$5500 every year. Buy a low cost index fund that tracks the S&P 500 and leave it alone. You'll thank yourself in 40 years when you are ready to retire.

Avoid the get rich quick schemes offered by some HackForum users. This website is infested with swarms of idiots. Definitely do not give your money away to be handled by that guy who wants to manage your money in Forex trading while taking 50% of the profits.

Good luck

ShobiX - July 15, 2018, 2:51 am

Check this website

Variobit . Com

Based in UK also

Killy - July 15, 2018, 9:02 am

You are not gonna make \$ if you are looking for "low risk"

invest in courses, NEVER IN HF. And gain extra knowledge to turn that 6k into a million dollar income

Seife?r - July 15, 2018, 4:26 pm

Not sure why this thread was posted in after over a year of inactivity xD

Closed~