

Forum: [Hack Forums](#)

Thread: [ETH Hoax Caused a Crash](#)

Ken M - June 26, 2017, 3:00 pm

Source: <https://qz.com/1014559/vitalik-buterin-dead-a-hoax-on-4chan-crashed-ethereums-price/>

Fake News on 4chan caused ETH to lose \$4 billion because someone posted that the creator had died in a car accident. Definitely going to see the price recover now that he posted proof on twitter that he is alive.

GloryToBe - June 26, 2017, 3:10 pm

Try to provide more of a textual reference in your thread instead of just posting a link.

Anyways most coins are down 10-20% now.

Ken M - June 26, 2017, 3:19 pm

(Jun 26, 2017 03:10 PM)Gloryallowed Wrote: [\[CITE\]](#) Try to provide more of a textual reference in your thread instead of just posting a link.

Anyways most coins are down 10-20% now.
Edited in a short summary.

Trappy - June 26, 2017, 3:44 pm

Although this did contribute to a small dip I don't believe that that news is whats causing this crash.

Ken M - June 26, 2017, 3:53 pm

(Jun 26, 2017 03:44 PM)Trappy Wrote: [\[CITE\]](#) Although this did contribute to a small dip I don't believe that that news is whats causing this crash.

Yeah I agree, what else do you think contributed?

??e rando? d??c? g?y - June 26, 2017, 4:10 pm

This "crash" made me a decent amount of money :D

webdev77 - June 26, 2017, 4:13 pm

I really don't buy into the fact that a garbage site caused this decline. All crypto is down right now.

theDuke - June 26, 2017, 4:14 pm

This has nothing to do with the price of ETH.

Stork - June 26, 2017, 4:28 pm

(Jun 26, 2017 04:13 PM)webdev77 Wrote: [\[CITE\]](#) I really don't buy into the fact that a garbage site caused this decline. All crypto is down right now.

Listen to this user, knows his stuff. This all began yesterday.

Start at 1:30

[Video: <https://www.youtube.com/watch?v=9QrdUmNxczs>]

VirtualFrost - June 26, 2017, 4:30 pm

I didn't hear news anywhere about this hoax, plus all coins have been declining as well, probably didn't impact it that much.

Fragger - June 26, 2017, 8:00 pm

(Jun 26, 2017 04:28 PM)StorK. Wrote: [\[CITE\]](#) Listen to this user, knows his stuff. This all began yesterday.

Start at 1:30

[Video: <https://www.youtube.com/watch?v=9QrdUmNxczs>]

This guy literally has no clue what he's talking about..

He's just grouping together the entire cryptomarket and acting like once you've invested it's gone forever.

X X X X - June 26, 2017, 8:05 pm

Lmao 4chin back at it again with the hoax.

?Enlightened - June 27, 2017, 4:33 am

Just means a good time to load up more eth

Huncho - June 27, 2017, 4:37 am

I was wondering why I went from 2nd to 30th in the consensus leaderboards.

Mr. Robot - June 27, 2017, 4:39 am

That means that \$26 billion in market value partly depends on a 23-year-old staying healthy and alive—and providing selfies to prove it.

Yup, sums it up greatly.

Malentor - June 27, 2017, 6:48 am

So people panic sell just because they thought he die and then dropped 20% ? , I think Coinbase + Poloniex caused this drop by disabling ETH for buy&sell a couple times...

Omniscient - June 27, 2017, 10:39 am

Was crashing before the news. All cryptos taking a hit. OP is wrong.

Ken M - June 27, 2017, 12:13 pm

(Jun 27, 2017 10:39 AM)Omniscient Wrote: [\[CITE\]](#) Was crashing before the news. All cryptos taking a hit. OP is wrong.

Ah ok thanks Omni :D

The Original - June 27, 2017, 12:24 pm

he is not dead and you are an idiot OP just check his social accounts

Ken M - June 27, 2017, 2:37 pm

(Jun 27, 2017 12:24 PM)The Original Wrote: [\[CITE\]](#) he is not dead and you are an idiot OP just check his social accounts

I never said he died LMAO. "he posted proof on twitter that he is alive." Also read the title and google "hoax."

Threshold - June 27, 2017, 3:16 pm

(Jun 27, 2017 10:39 AM)Omniscient Wrote: [\[CITE\]](#) Was crashing before the news. All cryptos taking

a hit. OP is wrong. I think that this hoax might have further contributed to the crash anyway.

Ken M - June 27, 2017, 3:21 pm

(Jun 27, 2017 03:16 PM)Threshold Wrote: [\[CITE\]](#) I think that this hoax might have further contributed to the crash anyway.

Yeah I shouldnt have said it caused the crash but contributed to it.

ganstephanos - June 27, 2017, 3:22 pm

random 4chan trolls isnt the reason people dumped billions over lol

Amp - June 27, 2017, 3:38 pm

Good thing I doubled my investment.

Ken M - June 27, 2017, 3:59 pm

(Jun 27, 2017 03:38 PM)Amplifies Wrote: [\[CITE\]](#) Good thing I doubled my investment.

Still at like 3 or 4 times my orginial \$700 @ \$77 each.