

Forum:[Hack Forums](#)

Thread: [Indian individuals/firms are screwed...kind of.](#)

Rishabh - September 1, 2017, 11:42 pm

To all my Indian fellas here. You might already be aware of the new GST regime.

Got a mail from paypal last night about some massive changes happening in their policies.

The major drawback is they will now start charging 18% GST on all transactions. Yeah...despite your revenue being from export of services/software, you still have to bear that 18% cut if you take payment from Payoneer/Paypal and other such services.

Someone started a petition against this move and to push government for making amendments to the act -

<https://www.change.org/p/finance-ministry-of-india-rationalize-paypal-payoneer-rules-regulations-for-india>

High time we all signed up for this and prevent the entire freelancing/blogging/software industry from dying a slow, painful death.

Hell - September 1, 2017, 11:44 pm

Yes man. It is very painful. Let's sign the petition

Sahaj - September 1, 2017, 11:49 pm

I'm actually gonna sign it. They already don't allow accepting money as F&F, and now this. Pisses me off tbh.

Ninetales. - September 1, 2017, 11:50 pm

sounds like a dire need for economic reform

Canonsx130 - September 1, 2017, 11:50 pm

Yes, 1000 people signing an online petition is gonna force them to make regulations to overcome GST.

Numinous - September 1, 2017, 11:57 pm

Even i got two cheques from Paypal after withdrawing two amounts from PayPal.

Mr Kewl - September 2, 2017, 12:02 am

Accept payments from Bitcoin/other Cryptos. If you have problem of Liquidity or want cash for your coins. Just send me a PM.

Paypal should die.

Hacker - September 2, 2017, 12:05 am

Paypal sucks. The faster you realize the better. Quit using paypal. Lets boycott it.

john.corner143k - September 2, 2017, 12:11 am

This is seriously shitty.

bronzegods - September 2, 2017, 12:18 am

What if you have a e-commerce website with payumoney gateway. Will they charge GST on that too?

Also, where can I get started with bitcoin.

(Sep 2, 2017 12:05 AM)hippieb0y Wrote: [\[CITE\]](#) Paypal sucks. The faster you realize the better. Quit using paypal. Lets boycott it.

What alternatives do you have?

Direct bank transfer?

SIM-2223238 - September 2, 2017, 12:19 am

If someone creates a ICO now that decentralizes payments from the goverment, they'll be banging in india.

Crypto in general really but making it easy for the consumer.

Numinous - September 2, 2017, 12:21 am

But i've some genuine clients from abroad and they all are using paypal, so they don't know what Bitcoin is..

SIM-3467872 - September 2, 2017, 12:26 am

I don't use Paypal anymore but yes many uses Paypal for Payment of their services 18% tax + 4% paypal fees that's ridiculous find something else other than paypal maybe crypto payments.

Rishabh - September 2, 2017, 12:40 am

All those who are suggesting to use crypto must understand that most of the freelancers/bloggers etc can just not ask their clients to pay in btc. Besides none of the sites like fiverr, freelancer.com would allow transactions in that.

There are about 1.5 million people in this industry who depend on services of paypal and payoneer.

The sad irony is our country receives a major chunk of it's revenue through software/service export, and the government never analyzed "Services" properly while drafting the Goods and Service Tax.

(Sep 2, 2017 12:18 AM)bronzegods Wrote: [\[CITE\]](#) What if you have a e-commerce website with payumoney gateway. Will they charge GST on that too?

Also, where can I get started with bitcoin.

What alternatives do you have?

Direct bank transfer?

I suppose you are speaking of domestic e-commerce? In that you have to collect and pay GST if you are allowing sales from outside your state. If the sales are only limited to your own state, then you are exempted till your revenue is 20L.

And I don't think foreign clients will wire small amounts like \$50 to a freelancer.

Flash ? - September 2, 2017, 1:05 am

FcUk that shit ;(Stupid GST N SHIT
use zebpay bois

Bj?cksí-í?d?w™ - September 2, 2017, 9:35 am

So basically all incoming transactions gonna get 18% GST ? that's massive beside fucking gaypal's 4.2% ...

(Sep 2, 2017 01:05 AM)Flash ? Wrote: [\[CITE\]](#) FcUk that shit ;(Stupid GST N SHIT

use zebpay bois

Those who earn living in eBay can't really have option for zebpay / crypto . So yes Hate as much as you like but in the end GayPal is the way of success . ?

Rishabh - September 3, 2017, 1:07 am

(Sep 2, 2017 09:35 AM)ß|?cksí-í?d?w™ Wrote: [\[CITE\]](#) So basically all incoming transactions gonna get 18% GST ? that's massive beside fucking gaypal's 4.2% ...

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I hope it is just on the transaction fee part and not the entire amount. But there is no clarification on it so far, which is why it makes us fear even more. Not paypal's fault here honestly. It's all government's play.

Indian residents cannot sell on ebay international sites anymore without GST registration either. ?

Mr Kewl - September 4, 2017, 9:22 pm

Paypal is Going to charge GST on the transactional fee they charge.
Not on whole amount!

ß|?cksí-í?d?w™ - September 5, 2017, 9:13 am

(Sep 3, 2017 01:07 AM)Rishabh Wrote: [\[CITE\]](#) I hope it is just on the transaction fee part and not the entire amount. But there is no clarification on it so far, which is why it makes us fear even more. Not paypal's fault here honestly. It's all government's play.

Indian residents cannot sell on ebay international sites anymore without GST registration either. ?
yes GST now mandatory and deadline is sep 10th . Well one thing you must know that any digital sale on eBay count as EXPORT OF SERVICE via eCommerce portal which is NIL 0% in GST , so getting GST no. and return file 0% not hard :) ; when you receive foreign currency for your service that do not attract any GST % but if you sell to Indian buyers then it will attract GST . So if you get GST and PayPal actually deduct 18% from entire amount then you have to get FIRC for each incoming payment which will cost you 200 INR + 18% GST and the HASSLE with stupid Indian bank officials then you will able to file input tax credit refund from GST cut . I am very sure PayPal announced GST % for their service fee only . Since they providing service to Indian customers and they also liable to show GST % on their service charge .

Rishabh - September 7, 2017, 3:55 am

(Sep 5, 2017 09:13 AM)ß|?cksí-í?d?w™ Wrote: [\[CITE\]](#) yes GST now mandatory and deadline is sep 10th . Well one thing you must know that any digital sale on eBay count as EXPORT OF SERVICE via eCommerce portal which is NIL 0% in GST , so getting GST no. and return file 0% not hard :) ; when you receive foreign currency for your service that do not attract any GST % but if you sell to Indian buyers then it will attract GST . So if you get GST and PayPal actually deduct 18% from entire amount then you have to get FIRC for each incoming payment which will cost you 200 INR + 18% GST and the HASSLE with stupid Indian bank officials then you will able to file input tax credit refund from GST cut . I am very sure PayPal announced GST % for their service fee only . Since they providing service to Indian customers and they also liable to show GST % on their service charge .

Let's see what it will be. Right now it's only 'he said, she said'. No clarity whatsoever.

Even if they don't charge GST over international transactions, you would still probably need to prove that it was an export transaction so that you are not held liable for not collecting GST.

Utter madness...

!!* Alone Vampire *!! - September 7, 2017, 3:59 am

<https://www.change.org/p/finance-ministry-of-india-rationalize-paypal-payoneer-rules-regulations-for-india/u/21258142>

PayPal mentioned they'd only charge 18%GST on the fees charged by them and note on the entire amount that you get / pay.

Rishabh - September 8, 2017, 12:36 am

(Sep 7, 2017 03:59 AM)!!* Alone Vampire *!! Wrote: [\[CITE\]](#)

<https://www.change.org/p/finance-ministry-of-india-rationalize-paypal-payoneer-rules-regulations-for-india/u/21258142>

PayPal mentioned they'd only charge 18%GST on the fees charged by them and note on the entire amount that you get / pay.

Irrespective of that you still have to prove it is an export transaction to the government. Else you might be liable to pay a penalty for not collecting GST from your client and paying the same to the government.

And it can only be proved with a FIRC. Or you sign the bond and pay a bank guarantee.

ß|?cksí-í?d?w™ - September 8, 2017, 2:00 am

(Sep 7, 2017 03:55 AM)Rishabh Wrote: [\[CITE\]](#) Let's see what it will be. Right now it's only 'he said, she said'. No clarity whatsoever.

Even if they don't charge GST over international transactions, you would still probably need to prove that it was an export transaction so that you are not held liable for not collecting GST.

Utter madness...Ebay GST mandatory .. its not He said , She said , check your email from eBay seller services . Remember Ebay India bought by Flipkart few months ago and Flipkart will never keep GST mandatory thing away which previously eBay ownership ignored . Proof is FIRC . That's why you have to collect FIRC for every transaction via PayPal . However i personally think its fine if you have your PayPal purpose code selected as P104 [Cross border export of goods and services]

kookur - September 8, 2017, 2:05 am

I'm an upper caste in India (as they say Modi government is opposed by lower castes) and I really really hate Modi government :/

Cain_ - September 8, 2017, 2:22 am

Petition Signed. Make in India? More like shit in India right now.

Hacking Service - September 8, 2017, 6:03 am

yeah its too bad, it reflects so much!!

ß|?cksí-í?d?w™ - September 8, 2017, 7:26 pm

(Sep 8, 2017 02:22 AM)GoldenEra Wrote: [\[CITE\]](#) Petition Signed. Make in India? More like shit in India right now.

Everywhere is GST and made life hell with it . This happens when you give someone so much power .. Indian people now realizing their mistake of giving someone too much power means end of democracy . They are almost 80% in Parliament so its not hard making these stupid rules and taxes whatever they want to pass in Parliament , I hope all Indians will correct their mistake in upcoming election and balance the power between ruling and opposing party .