

Forum: [Hack Forums](#)

Thread: [PlexCoin, revolutionary or scam ICO?](#)

Frebbe - September 23, 2017, 9:27 am

WEBSITE: <https://www.plexcoin.tech/>

WHITEPAPER: https://cdn01.plexcoin.tech/Plexcoin_en.pdf

So even though I live in Denmark this french ad suddenly shows up on my facebook about PlexCoin and as far as my French goes I think they have an ongoing ICO.

After checking, yes their ICO ends in 7 days, they're in 2nd stage of the ICO

<https://imgur.com/a/cLI9f> - This is their ad on facebook, and from the look of it, it seems as they're going to introduce some sort of a credit card soon.

This is what they have to say about the "PlexCard" in their Whitepaper.

"Revolutionary and unprecedented, PlexCard will be accepted everywhere in the world, regardless of your country's currency. Your card will adapt to the geographical area in which you are located. PlexCard will be linked to your PlexWallet and to your PlexCoin. When you make a purchase with the card, our system will target the best available exchange rate and will debit your account of the exact PlexCoin amount corresponding to your purchase in order to confirm the transaction."

You would get the idea that their card solution is close to done by the sound of that, now I know this is an ICO and they're trying to gather as much money as possible and that's also what raises my concerns, because this just seems too good.

What they state is their most revolutionary product is the "PlexBank", now I do not know very much about cryptos, but this is really something I haven't heard of before

Read here: <https://imgur.com/a/45atz>

The thing about "freezing" the currency sounds really cool, but if we use their case, where would those extra 66.66 ETH come from? Idea is cool, it might just be the case that I don't know enough about cryptos, but it sounds too good to be true, yet again, I might be wrong.

I am thinking about buying in, because this sounds awesome, but I thought I'd discuss it with you guys first

The price is 0.28\$ pr. coin atm which seems quite high, they state a potential profit of 629% but no statement of how that number was calculated. - Correction, this is how that number was calculated

"This calculation tool is based on the price of the current sale stage. The estimated value (\$1.76 per PlexCoin) is based on the possibility that all PlexCoin will be sold during the pre-sale. In this case, your initial purchase will be multiplied by 1 354% in 35 days or less."

The 1354% was when the presale was selling @ 0.13\$, it's now 629% because price was raised to 0.28\$ in stage 2 of the ICO

Industry - September 23, 2017, 10:49 am

HUGE scam ICO, stay far away from this shit.

Their first site was taken down by cloudflare for violating ToS, and they have also been permanently

suspended from using PayPal's service (Yes they actually accepted payments for their ICO via PayPal LOL). They have also postponed their ICO more than 2 months since it was first available to buy.

Stay away from this garbage!!!

soar-x - September 23, 2017, 11:35 am

(Sep 23, 2017 10:49 AM)Industry Wrote: [\[CITE\]](#) they have also been permanently suspended from using PayPal's service (Yes they actually accepted payments for their ICO via PayPal LOL).this honestly hurts my head if it's true. imagine the amount of chargebacks they got.

thales - September 23, 2017, 12:51 pm

If this is a scam it'll be one of the largest i've seen lol

<https://steemit.com/cryptocurrency/@enkrypton/plexcoin-the-next-cryptocurrency-confirmed-scam>

Contributions received

1,641.3712442 BTC

5,643.04189956 ETH

3,840.49358565 LTC

US\$3,268,555.90

Distributed Plexcoin

67,854,115.2403021 PLX

Participant

24,374

Eagerkid - September 23, 2017, 1:20 pm

I would stay away from this coin, 99% of ICOS are shit

Industry - September 23, 2017, 2:20 pm

(Sep 23, 2017 12:51 PM)thales Wrote: [\[CITE\]](#) If this is a scam it'll be one of the largest i've seen lol
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You have millennials to thank for that.

Check out their FB page, it's riddled with proof of this garbage coin being a scam. I had been checking their website Plexcoin.tech (Which at first was Plexcoin.com before it was suspended) and noticed for months that the presale distribution was being postponed almost every other day.

They were accepting PayPal for a long time too before their account was limited. They "refunded" buyers their money which is stated in a post they made on the FB page, but clearly they had no choice in the matter since they were violating PayPal's ToS.

The people buying this coin must be in a severe mentally handicapped state.

Edit from an email my dumbass friend received (He's subscribed ?)

Quote:Dear Members,

As you may have noticed, the official PlexCoin Facebook page is currently offline. We unfortunately do not have any details regarding the reason why this measure was taken (I do it's a fucking piece of shit scam coin LOL).

We are waiting for an answer from Facebook concerning the matter.

It is the ideal moment to like the official PlexCorps Facebook page by clicking on the link below...
I'd like to falcon punch the little scamming piece of shit that writes these announcements ?

Frebbe - September 23, 2017, 7:28 pm

Yeah I thought so - if it wasn't a scam I'd go all in, but obviously it is.
Thanks for the feedback.

EziNet - September 23, 2017, 8:57 pm

More like Revolutionary Scam ICO.