

Forum:[Hack Forums](#)

Thread: [ENJIN Coin Ultimate Analysis \[October 3rd ICO\]](#)

Eagerkid - September 26, 2017, 9:10 am

PURE INVESTMENTS ULTIMATE DISCUSSION

ENJIN COIN REVIEW

ICO : OCTOBER 3RD, 2017

<https://enjincoin.io/>

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WHAT IS ENJIN COIN?

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WILL I BE INVESTING?

PERSONAL RATING OF THE COIN

BASIC INFORMATION- ERC-20 token supported by a powerful framework of open source smart contracts and software development kits. (SDK's) It is a decentralized platform to trade items and transfer virtual ownership between players.

Bitcoin Talk Discussion: <https://bitcointalk.org/index.php?topic=2042871.0>

WHITE PAPER - https://enjincoin.io/enjincoin_whitepaper.pdf

PRICE OF THE COIN

*They have already raised \$12m and are having another sale on October 3rd. If you are going to invest, make sure to invest within the first week so you can get the maximal amount of coins.

TEAM -

Founder & CEO - Maxim Blagov

Founder & CTO - Witek Radomski

Lead Engineer - Josh Woelfel

Lead Mobile - Vyacheslav Volkov

+Lilia Pritchard, Brad Bayliss, Evan Lindsay, & Chris Hirasawa

Advising Team

Gaming Technical Advisor - Pat LaBine

Economics Advisor - Robin Hanson

Security Advisor - Ryan Lackey

Marketing Advisor - Trung Seng
+and Daniel He, Frederick Heartline, Roy Tay

MY ANALYSIS - First things first, I have been a long term investor in mobile video games and have been managing different mobile games for years so I know the industry very well. I understand the problems that exists, which makes me think I am qualified enough to post an analysis on the coin. After researching the coin there doesn't appear to be really any value. There is no reason Enjin couldn't just build the platform on ETH coins instead of creating their own. By creating their own they are just flooding the market with yet another useless coin, the technology and the idea that it is a decentralized platform to help eliminate risk is a cool idea but does not necessarily reflect the coin. If they were creating a platform for other gaming companies to adopt, then I would consider investing in the technology but investing in a coin that will be used within the Enjin coin is ridiculous. When you invest you are hoping the price will increase in the future, and if any coin is going to increase in the future cryptocurrency in general needs to be more adopted. So when buying Enjin you are hoping the cryptocurrency space will grow and more people will get involved, but in that sense other companies like Blizzard or Valve will get involved and then what will happen to the Enjin space. They don't have enough market share to really be a big player in the business and will have a falling out. Other companies will be able to use ETH which is more popular and will make them more money than forcing customers to use a unpopular coin. Also it does not make much sense that the price will increase when it is used among gamers, why would someone pay over the market for the coin? (Which is how coins increase)

Crypto currency is still very new and I don't see a large enough population of the gamers in the Enjin platforms using the coin. I also don't see the coin being adopted by other gaming companies like Blizzard or Valve who would likely just use a popular coin like Ethereum to conduct the smart contracts.

EDIT : TBH it is pretty insane people are willing to invest without reading the yellow paper. I have talked with a lot of video game developers and they dont seem to even like the idea because nothing technical is even posted. So you are purely speculating that this can even work from a technology side. They dont have any information and the Github is geared toward NodeJS

I asked the CTO and here is what was said when I asked about it
Code "after the crowdsale starts on the 3rd we're all going into development mode to get an MVP done by the end of the year

been focused on getting the crowdsale code perfect at the moment" When buying this, you are just speculating that this can even be done. (They wont be able to get into mobile games imo)

Maybe I don't understand the Meme, but this looks extremely unprofessional

WILL I PERSONALLY BE INVESTING? - I don't want to say 100% that I won't be investing because new information could always come out etc, however I strongly won't be investing. If they were building a platform using Ethereum coins that other companies could adopt for their virtual goods then I would certainly invest. I don't want to buy coins that are specific to one small (yes,

there 18.7 million gamers is a very small group) company. So considering I dont see this coin ever becoming adopted, I am not going to participate in the ICO.

RATING
3/10

Invest at your own discretion. I am not responsible for your investment, I am simply adding my analysis and prediction. I am not a programmer or a coder, I am making my speculation based on my previous business experience and understanding of the market

Eagerkid - September 26, 2017, 11:09 am

(Sep 26, 2017 10:50 AM)James! Wrote: [\[CITE\]](#) You don't understand the point of Enjin coin, how it will be implemented, how it will work or what it's for. I told you this when you commented on my announcement thread for the coin. Your rating is utter bullshit. This analysis is nowhere near reflective of Enjin Coin, the team or the idea behind it. Sorry for all the negativity, I just wanted to get this out.

Minecraft = Young users. How hard is it to teach a younger kid how to use crypto currency? And how hard is it to make it easily accessible?

Crowdfunding = Way to much money is being raised. \$12m is a ton of money for this project

Still a long way for main adoption

Would love to hear what you have to say though. Your last thread was all copy and pasted. Write some original thoughts please. Debates are nice, saying something sucks without backing it up is pretty pathetic though

Mudhoney - September 26, 2017, 12:45 pm

... 3/10

The amount of revenue that goes through enjoin and tbh there really aren't that many young people. The average age on most servers I found was around 15 - 16. Definitely old enough to use cryptocurrencies.

I owned a enjoin website and a minecraft server and I was praying for something like this to come out, for in game payments with tokens and sdks to make a great payment channel and I am sure that many minecraft community posters would benefit from this project and implement it into their server.

This team is great, Maxim is a super active developer and has continued to perfect his product over the years.

Eagerkid - September 26, 2017, 1:01 pm

(Sep 26, 2017 12:45 PM)Mudhoney Wrote: [\[CITE\]](#) ... 3/10

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In terms of investing for a profit, why do you think the price for this token would increase? First of all, the revenue that is created from buying and selling of the item doesn't effect the investor....It certainly could be a great product that is no doubt. (Like I said I understand the advantages that this product has)

"15 - 16 " Most players require verification and it is only going to get more difficult to buy crypto over the years. (Especially for US customers)

If you are 15 or 16 you cant use coinbase or anything like that, so you would need to buy bitcoin from more time consuming ways. Like Paypal (HF trading)

Still, at 15 or 16 people might have a hard time understanding it.

Edit:

Plus users that are not in it to profit take, need to be willing to lose money. They have to understand their item could be \$10 today and \$5 tomorrow or \$20 tomorrow. A lot of people wouldnt want that risk. Especially with a coin like Enjin. If I was a game owner, I would be cashing it all out to ETH or BTC whenever I got the chance. I wouldn't want the money to sit in this coin and I think a lot of people would agree

minimalist - September 26, 2017, 1:31 pm

(Sep 26, 2017 09:10 AM)Eagerkid Wrote: [\[CITE\]](#) There is no reason Enjin couldn't just build the platform on ETH coins instead of creating their own. By creating their own they are just flooding the market with yet another useless coin, the technology and the idea that it is a decentralized platform to help eliminate risk is a cool idea but does not necessarily reflect the coin

[...]

Crypto currency is still very new and I don't see a large enough population of the gamers in the Enjin platforms using the coin. I also don't see the coin being adopted by other gaming companies like Blizzard or Valve who would likely just use a popular coin like Ethereum to conduct the smart contracts.

Using the Ethereum network as anything more than a gateway for the transfer of Ethers requires you to create a new contract. It's also the norm for projects to issue their own tokens when running a contract because it makes the ICO process more straightforward and it also separates their token from ETH. Also, with the Mint contract serving both ENJ and Custom Coins, liquidity will not be an issue for ENJ as server owners and players can settle each of the two back and forth - this would not possible without a token.

The platform will involve more than just ERC20 tokens...their goal is to have an entire ecosystem of P2P transfers, currency settlements, item transfers, plugins, an exchange, and more to integrate ENJ for a streamlined experience. Associating in-game items with value using Bancor (still ERC20-compliant) tokens is what they aim to do. What people don't understand when looking at EnjinCoin is that token transfers will largely remain on the backend and not much will change for the end users. Think Ripple, XRP, and their RTS system but replace businesses with games and XRP with ENJ. Same concept.

Gamers won't need to worry about setting up an Ethereum wallet to send/receive tokens unless they'd like to. [The wallet will make it easier](#). Since ERC20 tokens don't go through a middleman and the contract code will be auditable, every aspect of the platform should be superior to whatever Enjin is currently running.

(Sep 26, 2017 01:01 PM)Eagerkid Wrote: [\[CITE\]](#) In terms of investing for a profit, why do you think the price for this token would increase?

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Real...time... (or fast) settlement...

Eagerkid - September 26, 2017, 4:09 pm

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It is very interesting, and I took a look at the Bitcointalk pages and people seem to be very excited about it. The only way this takes off though is if they are able to make it adopted and get gaming companies like Blizzard to use it. Saw an interesting post about GooglePlay and how they might not be necessarily breaking their rules by offering this coin.

Still very risky to invest imo. It would be impossible to tell if they are able to actually get adopted which is why you can make a lot of money if you invest and they actually do.

Everything is still really months away before it will really pick up speed (if it actually works)

Who is investing in it right now? I would be interested to see how many members are going to

participate.

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Who is investing in it right now? I would be interested to see how many members are going to participate.

I don't see why they'd need adoption by other gaming companies for this to succeed, but the SDKs should help with that.

I have around 50000 ENJ at this point. Probably not going to buy more or sell, I'll be waiting for their first few releases and judge things from there.

Kill Joy - September 26, 2017, 4:28 pm

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I agree. Enjin is already big enough to do this on their own and be very successful. They have an extremely solid plan that will be able to open the door for developers across multiple platforms. The gaming market keeps getting bigger and so will Enjin if they keep up their performance.

I plan on holding at least through quarter 2 or 3.

Eagerkid - September 26, 2017, 4:37 pm

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I have around 50000 ENJ at this point. Probably not going to buy more or sell, I'll be waiting for their first few releases and judge things from there.

If they dont get other gaming companies on board it is going to be a smaller operation. They own a small portion of the gaming field. (I have been talking about long term investing, not short term) In short, yeah it could 10x from here, but scaling this is going to be very difficult especially with the whole GooglePlay aspect to it

If I do end up investing I will likely invest \$300-600. Im not going to invest thousands

(Sep 26, 2017 04:28 PM)Kill Joy Wrote: [\[CITE\]](#) I agree. Enjin is already big enough to do this on their own and be very successful. They have an extremely solid plan that will be able to open the door for developers across multiple platforms. The gaming market keeps getting bigger and so will Enjin if they keep up their performance.

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Its nice that they have such a large audience to start the coin, which is why it can be successful in the beginning. If I do end up investing I would hold it long term and see where it lands

Edit: Have been messaging the CTO back and fourth. Maybe I was a little harsh on my evaluation. It is a really interesting coin and will certainly keep updated with its progress. One of the only ICO's that have really caught my attention

Edit2: Also they are looking to sell \$.05 a coin and I believe last time was \$.03. Lets just say they sell their coins at a average of \$.04. $(5+3 = 8/2)$

$\$.04 \times 1,000,000,000 =$ a \$40m evaluation.

A idea is not worth \$40m

They want you to think you are getting a amazing deal, but you are really buying this at a premium. How high do you think one of the first companies to try this will go?

Do you seriously put it at a \$200m evaluation? Which would price the coin at \$.20 per share

Eagerkid - September 27, 2017, 9:03 pm

I also think people are forgetting, the company doesn't even have a MVP. They are literally just a whitepaper right now. Lets say they hit the exchanges and for some miracle the presale buyers dont ship their investment for a quick buck. We will say it is \$.07 per coin at this point.

How the hell are you going to evaluate a coin at \$70m with nothing. I think it might be best to wait and see some things getting implemented.

Yes some of you might get lucky and it might increase, or maybe it wont end up blasting. But from a business standpoint, how are you going to evaluate a business \$70m on pure speculation. Without seeing any action it doesnt make sense to blindly throw in money because they promise a bunch of different things.

I understand that they can impact the video game business, but it is over evaluated. I think it would be better to take a step back and wait for the crazy pumps to occur and buy in when the evaluation is \$.01-.025

BoyInWhite - September 27, 2017, 9:46 pm

How much was presale? Is it 'too late' (more expensive) since I mised out presale?
thx

Eagerkid - September 27, 2017, 9:52 pm

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any idea how much difference in cost compared to presale?

thanks dud

Eagerkid - September 28, 2017, 8:27 am

(Sep 27, 2017 09:53 PM)BoyInWhite Wrote: [\[CITE\]](#) any idea how much difference in cost compared to presale?

thanks dud

It was sold at \$.03, but will be at \$.05 on October 3rd. If you have any additional questions feel free to PM me

Thor Odinson - September 28, 2017, 9:16 am

I got 1.3 eth worth at \$0.03 each. A company and team such as this one can do a lot with all this money. They're also one of the first to implement it in a game.

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How can you justify the evaluation though? Did you just blindly invest without reason?

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They've got a huge head start on other gaming tokens and have successfully setup a nice presale. I'm just stoked that I got in when it is \$0.03. Other people will be paying \$0.09 and soon \$0.045 for what I got for much cheaper. Also, I invested when Ethereum was at \$400 which means I avoided the drop.

Some people are putting in 10+ or 100+ Ethereum. I'm looking forward to being a part of one of the first gaming coins ever.

Eagerkid - September 28, 2017, 12:58 pm

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"Also, I invested when Ethereum was at \$400 which means I avoided the drop." ETH is at \$300

right now, so you paid a premium.

You literally didn't add any information. You show no reason it could go up.

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?onday - September 28, 2017, 3:28 pm

(Sep 28, 2017 12:58 PM)Eagerkid Wrote: [\[CITE\]](#) You are evaluating a business at \$70m that has nothing

I'm pretty sure enjin has profited at least \$70m m8

Thor Odinson - September 28, 2017, 3:29 pm

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You are evaluating a business at \$70m that has nothing The company is worth at least 100 million total

I got 14000 tokens at 0.03 at the time This is one of the first gaming tokens and firsts in the industry, such as bitcoin, have benefits

I see this as a short (maybe mid) term investment

* Didn't know op had so much against ENJ

minimalist - September 28, 2017, 3:34 pm

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The purpose of an ICO is to raise funds which will be put towards development of the project. Enjin doesn't lack a viable product...they've built an entire platform for a number of games which instilled enough trust in investors that they've raised \$12M USD in just the presale alone.

Without commenting on the usefulness of Bancor, take a look at their ICO...over \$100M USD raised

and they started from scratch.

Coins like ENJ are stabler at low prices, which is useful when you consider their uses. The increase in price should come naturally with greater adoption, not from artificial pumps.

Eagerkid - September 28, 2017, 3:41 pm

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Didn't know op had so much against ENJ

The company being worth 100m means nothing, is this a stock? NO.

There have been other gaming coins

I dont have a lot against it, I just dont see how it is worth it. There is no doubt that it could pump in the beginning but I dont see it is a good investment. (With the current state that it is in obviously)

(Sep 28, 2017 03:28 PM)?onday Wrote: [\[CITE\]](#) I'm pretty sure enjin has profited at least \$70m m8 How the hell does the company's revenue have to do with the coin. This is not a stock

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Still at \$.05 it is very expensive as they need to do a lot of development to get users to actually use the coin. Just because it gets funded doesn't mean it is good. A lot of coins have been funded millions of dollars and have been complete crap.

The coin will likely help the company, but I dont see it helping investors. You are not really investing, you are donating to the technology.

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(Sep 28, 2017 12:58 PM)Eagerkid Wrote: [\[CITE\]](#) You are evaluating a business at \$70m that has nothing

How the hell does the company's worth have anything to do with the coin. This is not a stock

Eagerkid - September 28, 2017, 3:55 pm

(Sep 28, 2017 03:52 PM)?onday Wrote: [\[CITE\]](#) How the hell does the company's worth have anything to do with the coin. This is not a stock

It has to do with evaluation and analyzing the coin. For example, you know this wont ever reach

\$100 a coin with the current market because this is not worth \$100B.

With the current market of course, if this coin got google for example to adopt it in their GooglePlay Store then it could rocket. However very unlikely

So it makes a big different obvious, the companies revenue literally doesnt have to do with the coin at all though

Edit: It does have added value that they have a big platform to advertise on. However it still doesn't justify the current price of the coin imo

minimalist - September 28, 2017, 3:57 pm

(Sep 28, 2017 03:41 PM)Eagerkid Wrote: [\[CITE\]](#) Still at \$.05 it is very expensive as they need to do a lot of development to get users to actually use the coin. Just because it gets funded doesn't mean it is good. A lot of coins have been funded millions of dollars and have been complete crap.

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Might as well call all ICOs scams if you're unwilling to look past the obvious risks of speculating in a company's project when they've got a promising track record. I'm not a fan of most ICOs, but I think you're being ignorant.

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When you invest you find the best options. This is not the best option because it is still priced to high. What do you think it is worth? Do you think right now it is worth \$70,000,000 without any programs or anything. Simply the information that they have out right now

The price doesnt justify the product. I am not saying it is a terrible idea or a terrible business. I am saying right now it isnt worth \$70m. With the way the market is right now, and what they have out currently it is not worth the money. I think it is better to wait for it to come down when it is pumped and then buy it at a cheaper price than \$.05.

As the coin actually gets used in the gaming market, you can then make another evaluation to see where it is headed.

Edit: Also I agree I am not a fan of ICO's. I have said it before and will say it again, this is the only coin in a long time I have showed a interest in. But I am just questioning it as you should.

shreder - September 28, 2017, 4:25 pm

Enjin is soo widely used for gaming communities and the younger generation those are the people who will first learn of cryptocurrency through enjin yes this is great not only for enjin and their ico but EVERYPNE

Eagerkid - September 28, 2017, 4:44 pm

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The coin is not worth \$.05 right now , that is my point. It is over evaluated. We have a long ways to go in the crypto world

shreder - September 28, 2017, 5:48 pm

(Sep 28, 2017 04:44 PM)Eagerkid Wrote: [\[CITE\]](#) The coin is not worth \$.05 right now , that is my point. It is over evaluated. We have a long ways to go in the crypto world

Yes I agree one step at a time if a kid whos 8 makes a enjin site and he wants premium and here you go it says pay with cryptocurrency lets be honest he doesnt have a credit card he doesnt have paypal he'll try to find out what enjin coin is etc. I see this coin as a gateway to the mass of people who know probably nothing of cryptocurrency. As for the value i have no clue.

Eagerkid - September 28, 2017, 6:01 pm

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I dont doubt that it could get big, I just think \$.05 is way to expensive. I talked with the CTO and he explained that he has plans on educating users through the system. And if you look at the white paper they have a lot of coins dedicated to engaging communities etc

?onday - September 28, 2017, 7:45 pm

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\$.05 may be expensive for the ICO, but I think this coin will surpass 5 cents quite easily.

With the absolutely fucking massive user base/customer base they have, i'm sure they can figure it out. A big ass company like enjin would not create a cryptocurrency that they didn't believe had a purpose. If they don't have a plan to make the coin easily accessible and usable to their userbase (which im 100% sure they know is mostly <15 years old), then i'll be completely astounded.

Of course, your speculation about it is as good as anybody's. We'll not know for sure until we see how it actually gets implemented. Regardless, at this point it's becoming much rarer to see any ICOs that are backed by such big companies w/ such large amounts of revenue already.

LoGiurato - September 28, 2017, 8:20 pm

So this is a minecraft coin?

Eagerkid - September 28, 2017, 8:32 pm

(Sep 28, 2017 07:45 PM)?onday Wrote: [\[CITE\]](#) \$.05 may be expensive for the ICO, but I think this coin will surpass 5 cents quite easily.

With the absolutely fucking massive user base/customer base they have, i'm sure they can figure it out. A big ass company like enjin would not create a cryptocurrency that they didn't believe had a purpose. If they don't have a plan to make the coin easily accessible and usable to their userbase (which im 100% sure they know is mostly <15 years old), then i'll be completely astounded.

Of course, your speculation about it is as good as anybody's. We'll not know for sure until we see how it actually gets implemented. Regardless, at this point it's becoming much rarer to see any ICOs

that are backed by such big companies w/ such large amounts of revenue already.

The whole point of the thread is for me to offer my opinion and listen and discuss with others. Obviously it could go up, but if you dont have a solid reason for it too then you are just gambling. I do agree that it has added value as I have explained since they are a established company. I just dont see the \$.05 (check my other posts)

(Sep 28, 2017 08:20 PM)LoGiurato Wrote: [\[CITE\]](#) So this is a minecraft coin?

Its a coin for minecraft servers that are within Enjin communities. In which Enjin has the largest community for minecraft servers (35% I believe)

Eagerkid - September 29, 2017, 7:04 am

(Sep 28, 2017 11:34 PM)James! Wrote: [\[CITE\]](#) Yes, I do think it is, and it will have a market cap of well over 70mil.

I agree, it should be worth \$1

I was polite to all your responses but you're a idiot for saying it should be \$1 with no explanation and with absolutely nothing but promises. You are buying the ICO at a premium(\$.05)

CaptainKnows - September 29, 2017, 7:08 am

I can't say what it's worth but I'm not fond of participating in ICOs because of the uncertainty of it being delivered. Though, I think this coin has potential as it's based off a high revenue market. I can only imagine a marketplace (think steam community market) fueled by ENJIN and it being cross platform. OPskins and marketplace.tf are already making a killing allowing players to cash out virtual items into fiat, this is definitely something I'd watch.

Diego_Armando - September 29, 2017, 7:54 am

looks promising to invest there.

too bad couldnt invest in the pre sale

Eagerkid - September 29, 2017, 8:24 am

(Sep 29, 2017 07:54 AM)Diego_Armando Wrote: [\[CITE\]](#) looks promising to invest there.

too bad couldnt invest in the pre sale

You could still invest on October 3rd and get it for around \$.05 If you wanted too

(Sep 29, 2017 07:08 AM)CaptainKnows Wrote: [\[CITE\]](#) I can't say what it's worth but I'm not fond of participating in ICOs because of the uncertainty of it being delivered. Though, I think this coin has potential as it's based off a high revenue market. I can only imagine a marketplace (think steam community market) fueled by ENJIN and it being cross platform. OPskins and marketplace.tf are already making a killing allowing players to cash out virtual items into fiat, this is definitely something I'd watch.

I can see it being successful I just dont agree with the evaluation. I will certainly be watching it too

IPIKIN - September 30, 2017, 1:34 am

I think once they start to implement it across their network, users will realise they can start selling their products and cashing out their enjin coins which will bring the value up. They already have a solid network of games and that's more than I can say for some ICOs people are pumping cash into.

Eagerkid - September 30, 2017, 10:50 am

(Sep 30, 2017 01:34 AM)IPIKIN Wrote: [\[CITE\]](#) I think once they start to implement it across their

network, users will realise they can start selling their products and cashing out their enjin coins which will bring the value up. They already have a solid network of games and that's more than I can say for some ICOs people are pumping cash into.

Right so it will likely be better to wait to invest, we need to see it actually in place to see its worth

SIM-3323508 - September 30, 2017, 11:52 am

US users cannot participate in the crowd sale just fyi

NOTHING MATTERS - September 30, 2017, 11:56 am

(Sep 30, 2017 11:52 AM)00100100 Wrote: [\[CITE\]](#) US users cannot participate in the crowd sale just fyi

I luckily got in the pre-sale right after they allowed US people, but I'm pretty sure there's no verification.

I don't see any reason why proxy (or even non-proxy) address wouldn't work.

Eagerkid - September 30, 2017, 12:09 pm

(Sep 30, 2017 11:52 AM)00100100 Wrote: [\[CITE\]](#) US users cannot participate in the crowd sale just fyi

Weird I didn't see any restrictions on this , there are alot of ways around it

SIM-3323508 - September 30, 2017, 12:14 pm

They recently announced the restriction on their Facebook page or something like that I guess

Eagerkid - September 30, 2017, 12:17 pm

(Sep 30, 2017 12:14 PM)00100100 Wrote: [\[CITE\]](#) They recently announced the restriction on their Facebook page or something like that I guess

I check there [Facebook](#) and dont see anything about this, maybe I am just blind

NOTHING MATTERS - September 30, 2017, 12:20 pm

(Sep 30, 2017 12:17 PM)Eagerkid Wrote: [\[CITE\]](#) I check there [Facebook](#) and dont see anything about this, maybe I am just blind

During the pre-sale they made you check a box that said you're not US after the reversal, and if you go on their Telegram they'll tell you their lawyers said to not allow US.

Eagerkid - September 30, 2017, 1:44 pm

TBH it is pretty insane people are willing to invest without reading the yellow paper. I have talked with a lot of video game developers and they dont seem to even like the idea because nothing technical is even posted. So you are purely speculating that this can even work from a technology side. They dont have any information and the Github is geared toward NodeJS

I asked the CTO and here is what was said when I asked about it

Code "after the crowdsale starts on the 3rd we're all going into development mode to get an MVP done by the end of the year

been focused on getting the crowdsale code perfect at the moment" When buying this, you are just speculating that this can even be done. (They wont be able to get into mobile games imo)

NOTHING MATTERS - September 30, 2017, 2:13 pm

(Sep 30, 2017 01:44 PM)Eagerkid Wrote: [\[CITE\]](#) (They wont be able to get into mobile games imo)

What are you basing this on? Unless Google & Apple ban it, there's eventually going to be someone who'll undercut the 30% that they take for shit like Clash of Clans. Might not be EnjinCoin, but definitely somebody.

Eagerkid - September 30, 2017, 2:53 pm

(Sep 30, 2017 02:13 PM)NOTHING MATTERS Wrote: [\[CITE\]](#) What are you basing this on? Unless Google & Apple ban it, there's eventually going to be someone who'll undercut the 30% that they take for shit like Clash of Clans. Might not be EnjinCoin, but definitely somebody.

Yeah they will certainly ban it, google and apple dont allow other currencies etc to be placed in the game. With this integration you wouldn't have to go through Google or Apples payment system. Google will have to accept crypto some day when it gets more adopted in which case they could create their own systems. I dont see Enjin breaking through this barrier

Eagerkid - October 2, 2017, 8:29 am

Unity3d game developers are not very enthusiastic about this, I would be very cautious guys

Eagerkid - October 3, 2017, 8:32 am

The sale is up today! So if you are interested in buying today you can

If anyone has any questions please let me know, lots of interesting arguments out there

cokomoko - October 3, 2017, 1:49 pm

Google and Apple control only the western mobile scene... Get into China, India and other countries that have their own mobile app stores and these guys can do a ton of revenue.

As for you saying that the companies revenue has nothing to do with the coin that is wrong IMO. Why? Because they will try to move that revenue flow to go through the coin. So if they can move 10% or even 50% of their revenue to go through the enjin coin, that will have a huge impact on the price of the coin. And that is the whole reason why they are doing the coin, to have everything on the blockchain so that people won't need to trust each other but will have a system that will make that obsolete(I think that I read that for every 1 trade 7 fraud trades of virtual goods happen).

That is why I think that the 5 cent per token is cheap. Also, their hardcap is 25M and with the 20% of coins in reserve that makes the valuation go up to 30M and not 70M that you keep mentioning... So lets say that they have 1M in revenue per month (they stated that they have a higher monthly revenue) now and push 50% to flow through the coin. That would be 500k in tx per month from buying and selling, an actual use case and just trading. Not many top 20 coins can say that at the moment :) I don't expect this to be done anytime soon, but by mid 2018 this coin should be easily in the xxxM marketcap range. I am an investor not a trader so such a return in 9 months is what I am looking for and will be happy with.

(Sep 30, 2017 02:53 PM)Eagerkid Wrote: [\[CITE\]](#) Yeah they will certainly ban it, google and apple dont allow other currencies etc to be placed in the game. With this integration you wouldn't have to go through Google or Apples payment system. Google will have to accept crypto some day when it gets more adopted in which case they could create their own systems. I dont see Enjin breaking through this barrier

Eagerkid - October 3, 2017, 1:59 pm

(Oct 3, 2017 01:49 PM)cokomoko Wrote: [\[CITE\]](#) Google and Apple control only the western mobile scene... Get into China, India and other countries that have their own mobile app stores and these guys can do a ton of revenue.

As for you saying that the companies revenue has nothing to do with the coin that is wrong IMO. Why? Because they will try to move that revenue flow to go through the coin. So if they can move 10% or even 50% of their revenue to go through the enjin coin, that will have a huge impact on the price of the coin. And that is the whole reason why they are doing the coin, to have everything on the blockchain so that people won't need to trust each other but will have a system that will make

that obsolete(I think that I read that for every 1 trade 7 fraud trades of virtual goods happen).

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Why would the other companies allow them to use it?

Code As for you saying that the companies revenue has nothing to do with the coin that is wrong IMO. Why? The company doesn't reflect the coin. This isn't the stockmarket, you are not evaluating the coin on revenue. I also said I agreed that having a good track record is a + but not everything.

You are not taking the developer point of view, I have talked to Unity3d game designers/coders and they don't want to implement it. You can't even talk on the forum about it or they will give you a warning. The community doesn't want it. They are not responding well, so this isn't an investment you can jump on right away. Maybe in the future it will get better.

Grimeta - October 3, 2017, 2:08 pm

(Sep 30, 2017 01:44 PM)Eagerkid Wrote: [\[CITE\]](#) I asked the CTO and here is what was said when I asked about it

Code "after the crowdsale starts on the 3rd we're all going into development mode to get an MVP done by the end of the year

been focused on getting the crowdsale code perfect at the moment"

"Give me XX millions of dollars and I will START working on something, maybe (most likely), not even complete it, because why should I?" ? Ugh, hate those ICOs.

Either way, for some of "investors" it's a possibility to make a quick buck, other than that I don't believe in the idea long term. Not by Enjin anyway. Sorry if this offends anyone, just my honest opinion.

Eagerkid - October 3, 2017, 3:07 pm

(Oct 3, 2017 02:08 PM)Grimeta Wrote: [\[CITE\]](#) "Give me XX millions of dollars and I will START working on something, maybe (most likely), not even complete it, because why should I?" ? Ugh, hate those ICOs.

Either way, for some of "investors" it's a possibility to make a quick buck, other than that I don't believe in the idea long term. Not by Enjin anyway. Sorry if this offends anyone, just my honest opinion.

He pretty much said " get me money, and then we will think of how we are going to create"

They over funded the hell out of this to where it is just giving them heaps of money.

Legacy © - October 4, 2017, 2:22 pm

I put 45 ETH in this today, what was the price in the pre sale? 1 ETH = ? ENJIN .

B?ker - October 4, 2017, 2:25 pm

(Oct 4, 2017 02:22 PM)Legacy © Wrote: [\[CITE\]](#) I put 45 ETH in this today, what was the price in the pre sale? 1 ETH = ? ENJIN .
30,000 ENJY.

Eagerkid - October 7, 2017, 12:49 pm

(Oct 4, 2017 02:25 PM)B?ker Wrote: [\[CITE\]](#) 30,000 ENJY.

He should be getting 270,000 coins not 30k. I dont know where you are getting that from.

1 ETH = 6,000 from the time of his post

But if he bought before it, he may have received more

Eagerkid - October 11, 2017, 3:13 pm

I see more people are interested in Enjin coin, so if you have questions please post them and I would love to help. You can also disagree with my analysis but actually make a discussion instead of saying " you're wrong" and nothing else.

Ventire - October 11, 2017, 3:37 pm

(Oct 11, 2017 03:13 PM)Eagerkid Wrote: [\[CITE\]](#) I see more people are interested in Enjin coin, so if you have questions please post them and I would love to help. You can also disagree with my analysis but actually make a discussion instead of saying " you're wrong" and nothing else.

I haven't read the thread fully so I do apologize if you already answered this, but what do you think about them not having anything done so far and we are investing in an "idea"?

NOTHING MATTERS - October 11, 2017, 3:38 pm

(Oct 11, 2017 03:37 PM)Ventire Wrote: [\[CITE\]](#) I haven't read the thread fully so I do apologize if you already answered this, but what do you think about them not having anything done so far and we are investing in an "idea"?

Welcome to 2017 ICOs

Eagerkid - October 11, 2017, 4:10 pm

(Oct 11, 2017 03:37 PM)Ventire Wrote: [\[CITE\]](#) I haven't read the thread fully so I do apologize if you already answered this, but what do you think about them not having anything done so far and we are investing in an "idea"?

I think it brings the evaluation down, which is why I dont think buying the coin during the ICO at \$.05 is a good investment. You eliminate so much risk by waiting and then investing when they come out with SDK'S and you are able to see how they are implemented.

Of course if you invest now, you will like make more, however it is not worth the risk imo. And if you read about [EV](#), you are better off waiting. I am not saying it is a bad investment, I just think it is too expensive right now and if you buy in the ICO you are taking on a bunch of risk that could be minimize simply by waiting a little bit. This project is not going anywhere soon, so you have a lot of time to invest.

Edit: There is a reason on shark tank, the "sharks" dont invest unless the product is actually created and implemented in the market. Same reason I wouldn't invest in this because the risk is very high. What is the problem with just waiting?

This is worse than the Penny Stock boom, ICO's are far worse imo

Eagerkid - October 13, 2017, 3:25 pm

90% of the funding is complete, who else is going to try and get into this? We are in week 2 if I am not mistaken so you will be getting 5k coins per 1 ETH

Any thoughts on this? I would love to read more about what people think about this. It is always good to compare analysis

Eagerkid - October 15, 2017, 9:47 am

Has anyone else been investing? I would love to hear potential investors thoughts. This coin is certainly interesting

Eagerkid - October 18, 2017, 4:15 pm

I would really like to hear more from people on this coin, I really do like the project and am very interested to see how it turns out. They are over 90% done with the ICO so if you are looking to get in early, this is your best chance

Eagerkid - October 25, 2017, 8:48 am

Game credits looks like it might be fighting head to head with Enjin, I would be very cautious when investing as there will be a large competition. For those who have invested, what made you invest? Also what evaluation would you put on the coin?

Eagerkid - October 31, 2017, 9:24 am

Would be cool to hear more about what people think, the coin will be hitting exchanges very soon

Eagerkid - November 2, 2017, 8:20 am

Whoever invested in ENJ, are you guys sweating?

hustle. - November 2, 2017, 9:03 am

Lmao the coin is getting shitted on , it's because of those pre ico sales smh

Eagerkid - November 2, 2017, 12:28 pm

(Nov 2, 2017 09:03 AM)Click Wrote: [\[CITE\]](#) Lmao the coin is getting shitted on , it's because of those pre ico sales smh

A ton of people shitted on me for posting this lol, look at it now. I mean did I not literally predict it would do this? Enjin coin was wayyyy over hyped, we need more information to accurately invest

"I put 45 ETH in this today, what was the price in the pre sale? 1 ETH = ? ENJIN . " Boy do you need to learn something about investing.... \$13500 invested and what \$9.1k+ blew down the drain?

minimalist - November 3, 2017, 4:48 am

(Nov 2, 2017 12:28 PM)Eagerkid Wrote: [\[CITE\]](#) A ton of people shitted on me for posting this lol, look at it now. I mean did I not literally predict it would do this? Enjin coin was wayyyy over hyped, we need more information to accurately invest

"I put 45 ETH in this today, what was the price in the pre sale? 1 ETH = ? ENJIN . " Boy do you need to learn something about investing.... \$13500 invested and what \$9.1k+ blew down the drain? The cumulative volume over the past three days only amounts to about 2.5M USD. 23M USD was raised during the ICO. Only 13% of the total dollar amount is being traded, and that is only the gross amount. A relatively low number of people are actually selling:

<https://etherscan.io/token/0xf629cbd94d3791c9250152bd8dfbdf380e2a3b9c>

Consider the current ATH of BTC and the upcoming 2x HF and realize that people aren't going to want to use ENJ as a hedge.

I'm more concerned about a huge loss if BTC drops than losing a few thousand dollars in ENJ right now.

Eagerkid - November 3, 2017, 8:41 am

(Nov 3, 2017 04:48 AM)Minimalist Wrote: [\[CITE\]](#) The cumulative volume over the past three days only amounts to about 2.5M USD. 23M USD was raised during the ICO. Only 13% of the total dollar amount is being traded, and that is only the gross amount. A relatively low number of people are actually selling:

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Consider the current ATH of BTC and the upcoming 2x HF and realize that people aren't going to want to use ENJ as a hedge.

I'm more concerned about a huge loss if BTC drops than losing a few thousand dollars in ENJ right now.

Its not dead. However like I was trying to explain, it was way over evaluated which is why i was trying to tell people to not invest. I still dont see a reason for it to increase, only decrease.

Regardless of your "concern" you should not be throwing money around. Minimize your risks

SIM-3323508 - November 3, 2017, 9:31 am

ENJ was just added to Binance and the price is certainly disappointing

Eagerkid - November 4, 2017, 7:57 am

(Nov 3, 2017 09:31 AM)00100100 Wrote: [\[CITE\]](#) ENJ was just added to Binance and the price is certainly disappointing

It moved up to around \$.02 but that isnt that helpful since the pre was around .03 I think

SIM-3323508 - November 4, 2017, 11:41 am

(Nov 4, 2017 07:57 AM)Eagerkid Wrote: [\[CITE\]](#) It moved up to around \$.02 but that isnt that helpful since the pre was around .03 I think

It almost made it to 3 cents after being added to BNB

I believe ICO price was 5 cents.

ICO was a failure IMO but thats a risk you take when you invest, ill go ahead and stare at my 53k ENJ till I can break even at least lmao

Legacy © - November 4, 2017, 11:46 am

I won't sell any ENJ untill 0.10 . I dont think it will take that long.

cokomoko - November 5, 2017, 7:15 am

First real development update and this price will go up nicely. They positioned themselves well with all the exchange and binance is great. They had the missfortune to launch when all alts are down and btc will brake 8k. Still a sound project that will make me a ton of money next year.

shreder - November 5, 2017, 8:56 am

If Enjin can convince 12 year old minecraft kids to grab some Enjin coins this will be the turning point as these 12 year kids will be our future successors it is very crucial for the next generation to start cryptocurrency at a young age. I think Enjin is giving some kind of exposure to this world of currency. I'm hoping 10 years from now a 10 year old trying to donate to some minecraft server will use bitcoin or other cryptocurrency to get diamond armor. How many of us tried to create a paypal

account at the age under 18? I'd say a large majority of us. I actually found out about paypal through runescape trying to figure out how to pay for membership. I hope Enjin coin grows even though I don't hold any.

EziNet - November 5, 2017, 11:30 pm

Holding some enjin. waiting for moon.

Legacy © - December 6, 2017, 12:38 pm

Enjinn is mooning. Wallet release end of december.

minimalist - December 7, 2017, 1:17 pm

(Dec 6, 2017 01:38 PM)Legacy © Wrote: [\[CITE\]](#) Enjinn is mooning. Wallet release end of december.

It's at \$0.53/ea now.

Eagerkid - December 7, 2017, 1:45 pm

(Dec 7, 2017 02:17 PM)Minimalist Wrote: [\[CITE\]](#) It's at \$0.53/ea now.

Did you get it at the \$.03 or \$.05?

cokomoko - December 7, 2017, 2:06 pm

(Dec 7, 2017 02:45 PM)Eagerkid Wrote: [\[CITE\]](#) Did you get it at the \$.03 or \$.05?

At 3c in presale and 2c on the exchanges :)