

Forum: [Hack Forums](#)

Thread: [Whats up with Celebrities and ICO's](#)

Eagerkid - September 30, 2017, 12:46 pm

PURE INVESTMENTS ULTIMATE DISCUSSION

WHO IS BEHIND THIS? Crypto Media Group

The are working with multiple celebrities accounts to advertise ICO tokens .

We see this a lot with stocks and how news will come out about celebrities investing in certain companies to attract investors. And now we are seeing Celebrities advertise ICO's. These coins might not be all bad, but you need to be very cautious when investing, especially with these ICOS. The reason is simple, when they are being promoted they are being pumped and the evaluation gets rocketed. Most of these celebrities are being paid to promote, and even if they do own the tokens they likely received them for free. Don't fall into the trap of thinking they are actually investing in these coins. If they own coins, they will likely sell them as soon as they hit a exchange.

LIST OF CELEBRITIES

[DJ Khaled](#)

[Floyd Mayweather](#)

Jamie Foxx

Paris Hilton

The Game

According to [Coindesk](#) crypto tracker, the ICO'S have received over \$500m in September

NOTHING MATTERS - September 30, 2017, 12:51 pm

IMO, once you see Mayweather promoting a coin you're wayyyy too late & founders prob have a mad % of coins.

SLY - September 30, 2017, 12:52 pm

Valid point OP .

Those celebrities have no knowledge of crypto currencys or have any IT experience so Investors shouldn't jump the gun when seeing these names pop up.

Eagerkid - September 30, 2017, 12:54 pm

(Sep 30, 2017 12:51 PM)NOTHING MATTERS Wrote: [\[CITE\]](#) IMO, once you see Mayweather promoting a coin you're wayyyy too late & founders prob have a mad % of coins.

Correct which is why you should be especially cautious when investing. The coin gets pumped and then when you go to invest you are buying it at a huge premium.

I would say the biggest reason people get killed in crypto, is that they dont take the time to look at the market cap of the coin and figure out a evaluation.

Lots of people will think, "Wow a celebrity is buying it, and it is only \$1 thats cheap" when in reality

their is \$1b coins, and so the evaluation of the coin is \$1b which is silly for any ICO

(Sep 30, 2017 12:52 PM)SLYjnr Wrote: [\[CITE\]](#) Valid point OP .

Those celebrities have no knowledge of crypto currency's or have any IT experience so Investors shouldn't jump the gun when seeing these names pop up.

Yeah I agree, but people will always invest no matter how much you try to explain to them :p Not saying they are all bad, but there are certainly a few

EdoFazlinovic - September 30, 2017, 2:28 pm

From my opinion, never invest in ico that some celebrity promote...

They are just paid a lot of \$\$\$ to promote those ICO's. Well, maybe it will pop up some good one, but I doubt.

SIM-403479 - September 30, 2017, 2:55 pm

Dan Bilzerian claimed to have bought bitcoins too. I genuinely believe he did buy though.

Eagerkid - September 30, 2017, 3:37 pm

(Sep 30, 2017 02:55 PM)Jamieeee Wrote: [\[CITE\]](#) Dan Bilzerian claimed to have bought bitcoins too. I genuinely believe he did buy though.

Yeah, he likely was just investing and wasn't trying to promote it

SIM-403479 - September 30, 2017, 3:40 pm

(Sep 30, 2017 03:37 PM)Eagerkid Wrote: [\[CITE\]](#) Yeah, he likely was just investing and wasn't trying to promote it

He did tweet and post on instagram a few times I think.

Omniscient - September 30, 2017, 4:37 pm

ICO's are destroying cryptos by inviting fraudsters and then regulation will follow. It hurts reputation and growth.

But more to the point....celebrities interested in lining their own pockets are probably being brought in by bad actors (figuratively).

Eagerkid - September 30, 2017, 5:35 pm

(Sep 30, 2017 04:37 PM)Omniscient Wrote: [\[CITE\]](#) ICO's are destroying cryptos by inviting fraudsters and then regulation will follow. It hurts reputation and growth.

But more to the point....celebrities interested in lining their own pockets are probably being brought in by bad actors (figuratively).

I totally agree, way too many ICOS promise technology that is not feasible within a reasonable time. The market is certainly reflecting it