

# Forum:[Hack Forums](#)

Thread: [Marijuana in Cryptocurrency? Paragon Coin Review](#)

**Eagerkid** - October 1, 2017, 8:00 am

## PURE INVESTMENTS ULTIMATE DISCUSSION

Paragon COIN REVIEW

ICO : UNTIL October 16th 2017 <https://paragoncoin.com/en>

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BASIC INFORMATION - Decentralized Marketplace for Marijuana

Bitcoin Talk Discussion- <https://bitcointalk.org/index.php?topic=2092712>

WHITE PAPER - <https://paragoncoin.com/whitepaper.pdf>

Price of the Coin - Final price: CURRENT PRG PRICE : \$1.75

TEAM -

Chief Executive Officer  
Jessica VerSteeg

Chief Creative Officer  
Egor Lavrov

Chief Technology Officer  
Vadym Kurylovich

Chief Legal Officer  
Julian Zegelman

Chief Financial Officer  
Giovanti Humphries

Extended list : <https://paragoncoin.com/en#teamSlide>

MY ANALYSIS - Because I am from NY I am out. However I think it is a cool service, Blockchain Techonlogy never fails to amuse me and I like how Paragon wants to get into every aspect of the

business. Being in the United States however where it is illegal in most places, the speculation for more States to legalize it is not something I am willing to invest in. The marijuana business is booming with fiat currency, and because cryptocurrency will take a few more years to even begin adoption I see this as a worst investment than buying the penny stocks that are available on a regulated exchange. I can't see this as being a investment that I would be willing to give my Ethereum too. However I am surprised at how the whitepaper actually turned out, it looks well thought out and looks like they are actually trying to build a empire in the Marijuana business. However my biggest thing is, Conquer the objective of making it legalized in every state before moving into the sector in a crypto currency only fashion. We need to overcome the restrictions of individual states before we jump into this, and so I think the timing of this business is really premature and for that reason I think they are going to have a lot of successors who will come in at a better time and scoop the market. I think they are rushing into this because of the ICO frenzy and are looking at this as a crowdfunding source. I also don't think this is worth more than \$15m and with the current evaluation of \$1.75 per coin they are certainly exceeding that. They are also trying to advertise the fact that they will "burn" the coins that are sold. Very cool concept, but I dont think economically it is going to make a huge effect this early on in the stage of the business. So if you are interested in getting involved, just wait for it to hit some exchanges and buy into it once they start establishing offices and prove themselves which I think will be extremely hard as I explained above. I think their idea of Paragon Plant Tracking Software (PTS) and the whole registering process with smart contracts is a really good idea and think it could work. I just think they are going to have a hard time with the legality of the business since crypto currency is still extremely new. There road map is pretty impressive considering they believe they will be purchasing their first location in February 2018 in which I personally think it will take a lot longer. Sadly they won't have the smart contracts fully finished until November 2018 which is pretty alarming for me as an investor considering that is a main piece of the whole business. They also keep listing NY as a city, but they haven't even legalized it and it doesn't look like they will in a very long time so it doesn't make sense that they would list it.

WILL I BE INVESTING? - I will not be participating in the ICO, and I don't think I will ever purchase this. Of course my views could change, however they certainly won't change until they minimally get the smart contracts finished. If you live in a area that is legalized you could possibly see this investment in a different light although you likely won't see a return for a year and that is of course with the assumption that this project actually succeeds. With the hope that people using marijuana will want to use crypto currency to buy it in 1 year which I don't see.

#### PERSONAL RATING - 0/10

We are so far away from this being successful that it is not worth it. We need to see this in action before we can accurately consider it.

Invest at your own discretion. I am not responsible for your investment, I am simply adding my analysis and prediction. I am not a programmer or a coder, I am making my speculation based on my previous business experience and understanding of the market

**Charger** - October 1, 2017, 8:02 am

I keep seeing an ad for this on Facebook like every 5 minutes. I'm pretty sure they are paying people or using bots to post fake comments.

Definitely a scam.

**DamianTheGod** - October 1, 2017, 8:07 am

As dope as this looks, it's already legal where i live. So this could be great for the people over there :)

**Eagerkid** - October 1, 2017, 8:31 am

(Oct 1, 2017 08:02 AM)Charger Wrote: [\[CITE\]](#) I keep seeing an ad for this on Facebook like every 5 minutes. I'm pretty sure they are paying people or using bots to post fake comments.

Definitely a scam.

If you take a look at the whitepaper it seems too good to be true

**shreder** - October 1, 2017, 8:32 am

I see this popping up on all site ads lmao

**Eagerkid** - October 1, 2017, 8:35 am

(Oct 1, 2017 08:33 AM)Dust. Wrote: [\[CITE\]](#) Thanks for your crypto reviews. Can I offer you a suggestion? In my opinion, most coins have no future, do you think it would be better if you review coins that can potentially have great future but they are away from public sight? This way it would benefit users in the forum if they decide to invest in them.

Thanks again

Most users on this forum invest in ICOS because they have a lot of variance to get rich quick. Plus I am reviewing coins I think are interesting, like this one even though I dont think it is a good investment.

You can vote for the next ICO here : <https://hackforums.net/showthread.php?tid=5728196>

**Eagerkid** - October 2, 2017, 11:33 am

(Oct 1, 2017 08:32 AM)shreder Wrote: [\[CITE\]](#) I see this popping up on all site ads lmao  
Weird, I dont think I have ever seen it advertised yet

Has anyone been looking into this coin? Let me know what you think about it, maybe it will change the way I see the coin.

**Djchipx** - October 13, 2017, 12:08 am

(Oct 2, 2017 11:33 AM)Eagerkid Wrote: [\[CITE\]](#) Weird, I dont think I have ever seen it advertised yet

Has anyone been looking into this coin? Let me know what you think about it, maybe it will change the way I see the coin.

I looked into and it might have potential now that weed is being legalized in various states. There HQ is in the Bay Area . specially Oakland around 30 minutes from me. Might got and visit them. Apprently the presale sold out 70m tokens and there current crowdsale is just over 3.4m tokens. And its at \$2.35\PRG. I invest like \$20 since i was emailed a promo code that they would give me 55% of what ill invest. Got like 11 tokens. Crowdsale ends in 2 days. Lets wait and see what happens

**Ninetales.** - October 13, 2017, 12:17 am

\$2.35 is a high buy in price for the "crowdsale", especially with the five cent increase every... how many days? I don't even know. \$2.35 is a high price for 30MIL tokens that have alrdy been

distributed.

**Eagerkid** - October 13, 2017, 8:36 am

(Oct 13, 2017 12:17 AM)Ninetales. Wrote: [\[CITE\]](#) \$2.35 is a high buy in price for the "crowdsale", especially with the five cent increase every... how many days? I don't even know. \$2.35 is a high price for 30MIL tokens that have alrdy been distributed.

Yeah it is evaluated way to high, and the risks are a lot higher than some other coins. Especially for US residences where the legalization will not happen for a very long time ( getting more states to join, )

**xShadowAlk** - October 13, 2017, 10:55 am

Yeah I looked at the website and whitepaper after seeing an ad for it and all the screamed in my head was SHIT COIN.

**Eagerkid** - October 15, 2017, 9:48 am

(Oct 13, 2017 10:55 AM)xShadowAlk Wrote: [\[CITE\]](#) Yeah I looked at the website and whitepaper after seeing an ad for it and all the screamed in my head was SHIT COIN.

Good haha, this coin is certainly not one that I would invest in

**gendacube** - October 25, 2017, 11:41 am

smoke it already too much xD

**Eagerkid** - October 25, 2017, 12:08 pm

(Oct 25, 2017 11:41 AM)gendacube Wrote: [\[CITE\]](#) smoke it already too much xD

It does sound like you have been smoking

**SIM-3051398** - October 25, 2017, 6:42 pm

All these "Weed" coins are just pump and dump rn in my opinion some might be good havent researched them I just see them as good day trade money makers rn

**Eagerkid** - October 26, 2017, 8:36 am

(Oct 25, 2017 06:42 PM)Cubruh Wrote: [\[CITE\]](#) All these "Weed" coins are just pump and dump rn in my opinion some might be good havent researched them I just see them as good day trade money makers rn

Just like they are in the stock market as well. Lots of risks which I outlined