

Forum:[Hack Forums](#)

Thread: [Accounting integration in the blockchain, Paypie ICO ultimate thread](#)

Eagerkid - October 1, 2017, 1:00 pm

Paypie ICO COIN REVIEW

ICO : Token Crowdsale Opens on October 15th, 2017, at 13:00 UTC <https://www.paypie.com/>

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BASIC INFORMATION - PayPie platform brings ultimate trust and transparency to the financial markets by introducing the world's first risk score algorithm based on decentralized accounting.

Bitcoin Talk Discussion- <https://bitcointalk.org/index.php?topic=2061671>

WHITE PAPER -<https://www.paypie.com/>

Price of the Coin - Total Supply

For Sale : 82,500,000 PPP

110,000,000 PPP tokens are available for distribution. are for sale to contributors.

Team and advisors get : 27,500,000 PPP

Additional 55,000,000 PPP tokens will be generated and kept as a reserve for one year solely to develop partnerships and future acquisitions to become a dominant market leader.

1 PPP = 0.0011 ETH

TEAM -

Nick Chandi

Co-Founder and CEO

Jag Barpagga

Co-Founder and CIO

Anthony Di Iorio

Strategy Head

Advisors:

Ranica Arrowsmith

Extended List : <https://www.paypie.com/>

MY ANALYSIS - PayPie is just another example of a project that shows just how strong the blockchain technology can be. I think the project is very interesting, and I think it will be especially important in blockchain businesses and projects. I don't really see companies like Microsoft transitioning into this program anytime soon, however I see blockchain projects getting into this as it relates to the cryptocurrency field. I think it will be highly successful as this is a much needed project, and the coins actually hold some utility to them and can be used outside of making a financial investment. Blockchain technology can be used perfectly with accounting and was one of the first industries I saw exploding when I first learned about cryptocurrency considering the blockchain can keep track of a lot of information and hold it into a ledger which is used in accounting. Lots of problems exist and we hear in the news all the time about companies faking earnings and falsifying their financial information and so this product is going to revolutionize the way we collect and receive financial data. I see this especially apparent in crypto currency since you have a "anonymous" feature to it, and so this will help pick out the legitimate cryptocurrency businesses. The built in program to assess different companies based on their financial earnings will be very useful and something a lot of investors and lenders will enjoy. As cryptocurrency gets more adopted we will see it move into the banking system, and this program can be used to help banks make more efficient decisions which makes this project worth even more. I can see investors/lenders and banks utilize this, and so I would be willing to invest with the speculation that this can be mainstream adopted. This coin will release around \$.33 per coin giving it a \$36.3m evaluation. (Not counting the 55m coins that will be brought in after a year) I believe this coin could reach \$400-1b when it actually releases and companies start to adopt it. So I am willing to risk the investment with these evaluations. Certainly not a short term hold.

White Paper Quotes :

Code Let's say you own a business that sells rubber to Nike for their shoes. You are good at your job, but it takes Nike 90-120 days to pay you for your work. Marketplace lender will buy that invoice from you at a discount & then wait for Nike to pay the original sum to the lender. This allows you to make payroll, purchase new materials, hire new people & grow faster.

This is a very common thing for businesses and especially in smaller businesses where they really need the money in order to continue the production process. This will help businesses scale effectively and can be done globally. Anyone in the world could conduct this contract in a matter of a few clicks which is absolutely amazing.

Code A smart contract will include multiple actors such as lenders, borrowers, banks, buyers, sellers and can trigger payment events based on when a product or service is delivered and ensure they are carried out automatically. An essential part of the smart contract ecosystem, 'oracles' will allow smart contracts a way to communicate to access information like invoice status change about the beneficiaries.

The use of smart contracts will be crucial for the success of this business, which is why I have been a long term investor in Ethereum. Ethereum is working on the scaling problem and I think it will be possible to fix. This project wouldn't be able to survive without fixing the scaling problem, so make sure you understand Ethereum before you invest in this coin. Smart contracts will also solve the problem of over financing different projects. Once the project is funded, the smart contract will cut off and not allow any more money to be sent in.

Code Encryption ensures data privacy, giving parties access only to the information they have been given rights to.

As I was reading the white paper I was thinking of the problem that a lot of companies will want to

keep their information private and then I came across this. So basically if you buy in a contract you will be given the information privately, and some of the companies information can be hidden as per request.

WILL I BE INVESTING- I will be participating in this ICO, and I will set aside 4-6% of my investing capital for this. I see this as a long term hold and I will be happy to stick with this project for a year and see how the programs turn out. If they are successful this will yield a huge RIO. This certainly will not be a short term profit, and can be very risky as it is a ICO.

PERSONAL RATING - 8/10 Obviously my views can change as more information comes out, and as the program releases. I understand the risk of this investment and am willing to accept it.

Invest at your own discretion. I am not responsible for your investment, I am simply adding my analysis and prediction. I am not a programmer or a coder, I am making my speculation based on my previous business experience and understanding of the market

Eagerkid - October 3, 2017, 6:10 am

I would have thought more people would be interested in this project, it could really revolutionize block chain businesses run.

Eagerkid - October 4, 2017, 9:59 am

I will be working on getting a interview from Paypie and will hopefully be able to add it here. I like this project alot and I am mostly against ICOS

Covalent - October 4, 2017, 12:35 pm

The name is pretty stupid but the idea is pretty cool

Eagerkid - October 8, 2017, 9:14 am

(Oct 4, 2017 12:35 PM)covalent Wrote: [\[CITE\]](#) The name is pretty stupid but the idea is pretty cool I dont even think the name is that bad tbh, and yeah I think it is a really cool project and could be used in the future with crypto currency businesses

West. - October 9, 2017, 11:09 am

ICO starts on 15th but "all tokens sold out"?

Eagerkid - October 9, 2017, 11:11 am

(Oct 9, 2017 11:09 AM)West. Wrote: [\[CITE\]](#) ICO starts on 15th but "all tokens sold out"? "Pre-Sale"

They are launching up again to sell some more before it launches on exchanges. Most ICO coins have 2 listed times of raising money

West. - October 9, 2017, 11:18 am

(Oct 9, 2017 11:11 AM)Eagerkid Wrote: [\[CITE\]](#) "Pre-Sale"

They are launching up again to sell some more before it launches on exchanges. Most ICO coins have 2 listed times of raising money

Ah ok, btw seems really good project, I'll invest in this ico.

Eagerkid - October 9, 2017, 11:39 am

(Oct 9, 2017 11:18 AM)West. Wrote: [\[CITE\]](#) Ah ok, btw seems really good project, I'll invest in this ico.

Good luck with your investment :) I will be investing as well as I noted in the thread

Eagerkid - October 13, 2017, 3:24 pm

Is anyone else interested in investing in this? I don't normally like ICOS's but this one looks like it could be promising. Not saying it is a good investment, but it looks like it could be something that could have a big impact with crypto currency businesses

Eagerkid - October 19, 2017, 9:36 am

Hopefully people participated in the ICO, was up \$.70
<https://coinmarketcap.com/currencies/paypie/#charts>

Nice little profit session for those who sold at the top

Eagerkid - November 26, 2017, 11:06 am

If you guys invested it would have costed you 1 PPP = 0.0011 ETH which is now @\$460 ETH \$0.506 per PPP coin which is now \$.74 46% gain. I hope some people followed my prediction

MVPBlack - November 26, 2017, 5:47 pm

This coin is genius.

As a CPA myself, I knew that the blockchain would change the accounting industry. I wish I knew how to code/get more involved in this industry (not only investing). Looks like some people already got the same view/ideas as me.

Eagerkid - November 27, 2017, 7:08 am

(Nov 26, 2017 06:47 PM)MVPBlack Wrote: [\[CITE\]](#) This coin is genius.

As a CPA myself, I knew that the blockchain would change the accounting industry. I wish I knew how to code/get more involved in this industry (not only investing). Looks like some people already got the same view/ideas as me. I think it is a very interesting coin, and pretty much the only ICO that I like.

Grizzlies - November 27, 2017, 10:13 am

Great mind think alike, good job getting on this. I got on when they were 25 cents a pop.

Eagerkid - November 27, 2017, 10:50 am

(Nov 27, 2017 11:13 AM)Grizzlies Wrote: [\[CITE\]](#) Great mind think alike, good job getting on this. I got on when they were 25 cents a pop.

Its funny that some troll is 1 staring all my threads :P Glad you invested! Did you invest after seeing this thread, or did you find it and evaluate it yourself?

Grizzlies - November 27, 2017, 11:57 am

(Nov 27, 2017 11:50 AM)Eagerkid Wrote: [\[CITE\]](#) Its funny that some troll is 1 staring all my threads :P Glad you invested! Did you invest after seeing this thread, or did you find it and evaluate it yourself?

I noticed it was on etherdelta and coinmarketcap and invested in it. Spoke out to the team and they have a huge plan coming soon.

Dark Skin - November 28, 2017, 12:39 pm

(Nov 27, 2017 12:57 PM)Grizzlies Wrote: [\[CITE\]](#) I noticed it was on etherdelta and coinmarketcap and invested in it. Spoke out to the team and they have a huge plan coming soon.
how do i buy into this?

Neal Caffrey - November 28, 2017, 1:09 pm

As someone who's working in financial services, this would be revolutionary for data entry and business improvement.

Will be looking into this more over the next few days

The Godfather - *November 28, 2017, 1:15 pm*

Will look into this, looks promising.

Eagerkid - *November 29, 2017, 8:57 am*

Thanks for the support guys, I am certainly not promoting this. So invest at your own digression. I believe I even stated what I own in the OP which is a very small percentage, so I wont be devastated if it tanks