

Forum:[Hack Forums](#)

Thread: [Want to invest 20,000 Euro in ETH mining ?](#)

CyberAlien - December 21, 2017, 3:56 pm

To keep this short and simple, I want some ideas/opinions on me investing 20,000 Euro into Ethereum mining rigs.

Yes, I have calculated some averages and stuff, it will take at least 10-/+ month for ROI.

But what do you think, will it be profitable in long-term, for like 3-5 years?

Thanks for all the replies, with 20,000 EURO the plan is to get around 1250mh/s power. Also about the electricity, here is cheap 0.08\$/kw/h so it's not that's much of a spending (but you never know, for 200\$ I can get someone to connect it illegally xd).

To the guy who said buy 20,000 EURO ETH now, sounds good and it's safer but I'm planning in long-term. But let's make a simple calculation, at least in my point of view (please someone correct me if I'm wrong or anything, I want to learn)

With that mining power (1250mh/s), I'm looking at around 60 ETH a year. Let's say in 5 years, I'll have 250 ETH (I'm taking worst scenario, because of difficulty, luck, technical stuff etc). And in 5 years 1 ETH = 2500 euro, I'll be sitting on top of 625,000 euro.

Now let's calculate buying 20,000 Euro of ETH now, which is 30 ETH. In 5 years 1 ETH = 2500 euro, I'll be sitting on top of 75,000 euro.

This is my point of view, please anyone give me a detailed theory or proven answer that I'm wrong, as I said I want to research and take opinions by as many as I can so get a conclusion.

NOTE: I'm not putting my life savings on this so even if it fails, I can sell the rigs and get burned maybe 10,000 euro or less.

The Money Maker - December 21, 2017, 3:59 pm

Yeah, I think so depending the fluctuation. A friend of mine got a 10k rig and he made around \$1000 USD per month at this moment..

Hash G. - December 21, 2017, 4:04 pm

Depends of the price of electricity... Guess it's kinda worth it even if you pay for it. Want to get a rig myself.

n31ght0 - December 21, 2017, 4:06 pm

i think would be better if you invest 20K into coin it self and get more profit after 10 month rather than mining it and buy a expensive rig

Mr.Peanut - December 21, 2017, 4:06 pm

(Dec 21, 2017 05:04 PM)Hash G. Wrote: [CITEI](#) Depends of the price of electricity... Guess it's kinda

worth it even if you pay for it. Want to get a rig myself.

I'm also wanting to get a rig, but to mine new coins instead. OP, a \$20,000 investment now is pretty smart, look into making a deal with an electricity broker (locking in contracts for your electricity price), they can get you better overall rates.

CyberAlien - December 21, 2017, 4:57 pm

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XtjzM - December 21, 2017, 6:00 pm

if someone helps you, i'd like the same.

same budget (possibly more if better ya know)

CyberAlien - December 22, 2017, 3:17 pm

I'd be happy to hear more opinions related?

Cyber Coder - December 22, 2017, 3:23 pm

eth was lower than 550 today, if you would have put 20k in it today in max 6 months you would have doubled your money

phybe? - December 22, 2017, 3:23 pm

If you want to work together, I am in the process of building a facility and won't have any electricity costs and have someone who is personally building the rigs for me.

Skil@h - December 22, 2017, 3:24 pm

(Dec 22, 2017 04:17 PM)CyberAlien Wrote: [\[CITE\]](#) I'd be happy to hear more opinions related? Did you take a look at LTC mining?

Script asics are affordable right now, and the profitability jumped by ALOT, you should take a look at other options, not saying ETH is not worth it, but don't focus only on this one :)

PS : check those reviews about asic script miners :

<http://1stminingrig.com/litecoin-script-asic-miner-wolf-review-1-2-ghs/>

CyberAlien - December 22, 2017, 3:46 pm

(Dec 22, 2017 04:23 PM)phybe? Wrote: [\[CITE\]](#) If you want to work together, I am in the process of building a facility and won't have any electricity costs and have someone who is personally building the rigs for me.

I'd gladly hear more about this ?

Just read about this :

<https://coincentral.com/when-will-ethereum-mining-end/>

So this means that's I won't even ROI and my mining rigs will be useless ?