

Forum: [Hack Forums](#)

Thread: [Convince me that Tron \(TRX\) isn't a shitcoin](#)

Truculent ? - January 6, 2018, 7:01 am

Reasons why it's a pumped shitcoin

Reason #1: Founders and whales control 60% of the market.

From the whitepaper:

Public offering: 40%

TRON Foundation and the ecosystem: 35%

Private offering: 15%

Pay initial supporter - Peiwo Huanle (Beijing) Technology Co., Ltd.: 10%

From the public offering percentage, a shitload of coins were given away on exchanges like Binance or Liqui.io, just for having an account. The amount given away per account was 500TRX (which accounts for around ~100\$ at actual rates).

Reason #2: Whitepaper is written by a small child.

Link to the whitepaper: <https://dn-peiwo-web.qbox.me/Tron-Whitepaper-1031-V18-EN.pdf>

I doubt that even a small percentage of the investors of the coin has read the whitepaper. If they have done so and still invested, please, get out of crypto: you'll end up losing it all.

But yeah, most people bought because of FOMO: and this is what happens with FOMO coins, -35% in a day.

Reason #3: His CEO sold 6bn coins.

And they said they were locking up their coins until 2020.

Read more here:

https://www.reddit.com/r/CryptoCurrency/comments/7oi7mf/tron_trx_ceo_justin_sun_sold_6_billion_trx_scam/

Yin Yang - January 6, 2018, 7:04 am

Correct me if I'm wrong, but English isn't their first language. I don't know if they used google translate, but I've seen far worse. And there's plenty of coins that are manipulated by whales and/or where the dev has a majority of the shares.

How come no one gives charlie lee shit when he sold his coins at a high so he can "focus" on his project, when he's out shooting every coin passing ltcs cap?

Meow - January 6, 2018, 7:10 am

https://www.reddit.com/r/Tronix/comments/7oijqi/justin_sun_clarifies_some_of_the_fud_spreading/

If anything.. this is true

Stockholm - January 6, 2018, 7:10 am

Tron will surprise everyone again soon enough. Its getting listed on Coinrail and another big exchange this month. Whom they will be partners with also makes a huge difference, we will see next week

Truculent ? - January 6, 2018, 7:12 am

(Jan 6, 2018 08:04 AM)Yin Yang Wrote: [\[CITE\]](#) Correct me if I'm wrong, but English isn't their first language. I don't know if they used google translate, but I've seen far worse. And there's plenty of coins that are manipulated by whales and/or where the dev has a majority of the shares.

How come no one gives charlie lee shit when he sold his coins at a high so he can "focus" on his project, when he's out shooting every coin passing Itcs cap?His CEO is a billionaire already. And he was before starting. All projects allocate a % for Marketing, % for development, etc. If English isn't your first language, hire a translator. I own a really really small company myself and I hired a translator for my site... and I consider I speak English good enough.

This is unprofessional.

And I blamed Charlie Lee for what he did, because it was clearly to pump Bcash.

(Jan 6, 2018 08:10 AM)Meow? Wrote: [\[CITE\]](#)
https://www.reddit.com/r/Tronix/comments/7oijqi/justin_sun_clarifies_some_of_the_fud_spreading/

If anything.. this is true

Ripple is controled by banks and they have demonstrated several times they can control anything money-related. Even cryptocurrency: selling their shitcoin for precious limite& decentralized BTC/ETH.

Tron isn't a bank.

Meow - January 6, 2018, 7:14 am

(Jan 6, 2018 08:12 AM)Truculent ? Wrote: [\[CITE\]](#) I own a really really small company myself and I hired a translator for my site... and I consider I speak English good enough.

This is unprofessional.

I think Chinese people don't know what "unprofessional" means, Binance has a lot of grammar errors and questionable translations and it's one of the most popular exchanges right now, especially after Bittrex registrations went down.

Truculent ? - January 6, 2018, 7:15 am

(Jan 6, 2018 08:10 AM)Stockholm Wrote: [\[CITE\]](#) Tron will surprise everyone again soon enough. Its getting listed on Coinrail and another big exchange this month. Whom they will be partners with also makes a huge difference, we will see next week! I'm not saying it can't go up again. Of course, there's a lot of speculation and it could go 2x again. This thread is to discuss why it's a shitcoin (or not).

(Jan 6, 2018 08:14 AM)Meow? Wrote: [\[CITE\]](#) I think Chinese people don't know what "unprofessional" means, Binance has a lot of grammar errors and questionable translations and it's one of the most popular exchanges right now, especially after Bittrex registrations went down. They are providing a service in a niche that needed another player. Tron isn't fulfilling anything needed. Just speculation.

Yin Yang - January 6, 2018, 7:17 am

Checkout this:

https://www.reddit.com/r/Tronix/comments/7oj77s/fud_alert_justin_sun_didnt_cash_out_12_billion_of/

Seems like just more FUD

Guardians - January 6, 2018, 7:20 am

Tron is a piece of shit P&D coin of the month.

Meow - January 6, 2018, 7:21 am

(Jan 6, 2018 08:20 AM)Guardians Wrote: [\[CITE\]](#) Tron is a piece of shit P&D coin of the month.

Thanks for this high quality input.

OP scratch it off as shitcoin and lock this thread, we got the answer.

Truculent ? - January 6, 2018, 7:23 am

(Jan 6, 2018 08:17 AM)Yin Yang Wrote: [\[CITE\]](#) Checkout this:

https://www.reddit.com/r/Tronix/comments/7oj77s/fud_alert_justin_sun_didnt_cash_out_12_billion_of/

Seems like just more FUD! I'll read this when I have the time. Just read it quite fast: we can't know who owns the wallet, but even if it is a private investors, they always have privileged information and them selling 10% of the circulating supply isn't good news at all.

Anyways, to the point:

- You guys are just trying to prove me wrong, instead of stating why TRX is not a shitcoin
- Even if reason 3 isn't true, reason 1 and 2 still remain untouched.

Mr. Corleone - January 6, 2018, 7:45 am

Them whitepapers had me laughin'

Haven't read any other whitepaper of a coin, but it looks like it's written by a student.

Truculent ? - January 6, 2018, 9:35 am

(Jan 6, 2018 08:45 AM)Mr. Corleone Wrote: [\[CITE\]](#) Them whitepapers had me laughin'

Haven't read any other whitepaper of a coin, but it looks like it's written by a student. By a student of primary school.

Back to the topic: could anyone give me a reason why it's not a shitcoin? I really want to think there's not a shitcoin in top-10.