

Forum:[Hack Forums](#)

Thread: [About 165k BTC to be dumped via exchanges by incompetent trustee](#)

getoutnow - March 8, 2018, 11:55 pm

so far he sold like 30k. 165k remain.

he started selling on December and price dropped from 20k to 6k with just 30k

now 165k remain

if you didn't tethered out and are currently waiting for this shitstorm to be over you're going to have a bad time

I'm expecting 800-1k range and then I'll hope back, until then this market is ruined

also, there is a VERY high chance this will just completely ruin the market and we will just see the network dying over a period of a few years

if you think you are "early investors" you are absolutely fucking wrong, there are tons of normies who bought Bitcoin at 17k and probably sold all of it and will never touch this shit again (after you get burned you don't go and touch the fire again)

if you think the government can't control Bitcoin you're absolutely fucking wrong, if the USA government says that any trading of Bitcoin is considered an attempt to help countries like Iran bypass sanctions of just an attempt to money launder with a 5 years jail sentence, 99.99% of people will stop using Bitcoin because it is just not worth the pressure of getting caught.

sure, some libertarians will still use it because of their set of values but the rest of us, including me, will not risk going to jail for some magic internet money

Amosys - March 9, 2018, 12:43 am

lol you think market dropped only because of him? What he owns is way less than even daily volume of bitcoin. The news comes out with every other fud. I mean why would he announce it if he still has 165k BTC to dump.

Fliiix - March 9, 2018, 1:30 am

Let him sell, the price will go up again and last time it went up i saw the market cap go up with over 50b in just a few hours.

Don't panic just hold until the bloodbath is over. We all know that December-March is the weakest months in Crypto.

getoutnow - March 9, 2018, 2:29 am

(Mar 9, 2018 02:30 AM)Fliiix Wrote: [\[CITE\]](#) Let him sell, the price will go up again and last time it went up i saw the market cap go up with over 50b in just a few hours.

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first they say its only january, then january-february, now january-march
what's next? kek

anyways all my claims are based, I'm out until he finishes selling

Amosys - March 9, 2018, 2:36 am

Of course they are not selling it anymore without court's permission.
Please read this one.

https://www.reddit.com/r/ethtrader/comments/82w44o/a_lot_of_misinformation_about_mtgox/

Evanescence - March 9, 2018, 2:37 am

Most probably he won't sell now until the market recovers. He has enough money ~\$400M to pay the creditors/stakeholders out of \$500M which was lost.

So this is imo just the FUD of regulations, governments banning...
My best bet is ~\$4k. So let's face it. Still better than \$700 - \$800 range last year.

imadeyouread - March 9, 2018, 2:44 am

Motherf**** first hacked in 2011 and lost half a million btc, then march 2013 ddosed, february 2014 bankrupt, 2017-2018 selling.

They crashed BTC 4 FUCKING TIMES. idiots

Menalix - March 9, 2018, 4:31 am

(Mar 9, 2018 03:44 AM) Nice Rep Bro Wrote: [\[CITE\]](#) Motherf**** first hacked in 2011 and lost half a million btc, then march 2013 ddosed, february 2014 bankrupt, 2017-2018 selling.

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Well I guess it's fine, this is how an unregulated market works/reacts, to witness it, is very learning.

Rake - March 9, 2018, 5:01 am

So if it only takes 6000 bitcoin like it said at the top to crash the market,
Was bitcoin really worth 20k?

6000 BTC at 20k is worth 120M.

So it costed roughly ~120M to crash the market over 300B

hustle. - March 9, 2018, 6:49 am

The trustee sold the the BTC to pay back investors, There's no legit source saying he plans on selling 160k+ on the market any time soon. I'm sure after all the outrage on twitter/forums he will use OTC next time. Also to think that 35k bitcoin crashed the price from 20k-6k alone shows how stupid you are.

(Mar 9, 2018 12:55 AM) BrianShiller Wrote: [\[CITE\]](#) if you think the government can't control Bitcoin you're absolutely fucking wrong, if the USA government says that any trading of Bitcoin is considered an attempt to help countries like Iran bypass sanctions of just an attempt to money launder with a 5 years jail sentence, 99.99% of people will stop using Bitcoin because it is just not worth the pressure of getting caught.

sure, some libertarians will still use it because of their set of values but the rest of us, including me, will not risk going to jail for some magic internet money

Dude stfu, where are you even getting your information? I never heard the US GOV say anything like that about bitcoin. THE US GOV mentioned something like that about the crypto Petro and other sanctioned countries starting their own crypto. If people in America are using btc to fund sanctioned countries, why are they taking the "Do not stifle innovation" approach? Just sell your coins if you have any because you sound like a complete idiot that trades on fake news and emotions. Fucking clown

Malentor - March 9, 2018, 7:13 am

You guys actually believe it will drop to 1k?

Mad Man - March 9, 2018, 7:32 am

(Mar 9, 2018 08:13 AM)Malentor Wrote: [\[CITE\]](#) You guys actually believe it will drop to 1k?
Fuck no. OP is brain dead ?

imadeyouread - March 9, 2018, 7:53 am

Bitcoin will drop to 1k after 100 years probably, when new technology replaces this. If all this drama didn't get BTC to 1k then I can't think of anything else dropping it to less than 5k, unless 100k btc are sold in exchanges.

SIM-1589588 - March 9, 2018, 10:23 am

(Mar 9, 2018 07:49 AM)Click Wrote: [\[CITE\]](#) The trustee sold the the BTC to pay back investors , There's no legit source saying he plans on selling 160k+ on the market any time soon. I'm sure after all the outrage on twitter/forums he will use OTC next time. Also to think that 35k bitcoin crashed the price from 20k-6k alone shows how stupid you are.

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@OP stop shilling your stories and you need to read the bankruptcy report.

<https://t.co/Hd8T3HlwxJ>

So far he have only accepted this amount of claims and rejected remaining claims
45,609,593,503 JPY

and sold this amount of bitcoins and Bitcoin cash.
42,988,044,343

So you can do the math and think about how much he might be selling in future.

Omniscient - March 9, 2018, 11:37 am

(Mar 9, 2018 11:23 AM)J.P Morgan Wrote: [\[CITE\]](#) Pretty much this.

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So you can do the math and think about how much he might be selling in future.

I had some minor BTC in MTGOX many years ago. It was probably less than \$100 worth but now I wonder what that BTC value would be. But they are only compensating the dollar value and not returning the BTC.

One almost wonders if members would rather have a fraction of their BTC back instead of a check. At least that wouldn't crash the market.

getoutnow - March 14, 2018, 3:00 pm

bump I was and still am RIGHT

FaberCastell - March 14, 2018, 3:28 pm

(Mar 9, 2018 12:37 PM)Omniscient Wrote: [\[CITE\]](#) I had some minor BTC in MTGOX many years

ago. It was probably less than \$100 worth but now I wonder what that BTC value would be. But they are only compensating the dollar value and not returning the BTC.

One almost wonders if members would rather have a fraction of their BTC back instead of a check. At least that wouldn't crash the market.

The thing is, after the hack the price collapsed and it was a demand to return the money worth in FIAT. So that backfired a bit i guess.

minimalist - March 14, 2018, 3:47 pm

Anybody who believes that crypto currencies are resilient against big sell-offs doesn't know what they've got themselves into. However, the big players capable of such an attack aren't going to jeopardize billions of their own holdings to kill off the ecosystem. If governments decide it's a good idea to do so, they're blatantly admitting that crypto currencies are a threat, ultimately strengthening these projects in the long term. If you're speculating in crypto currencies for short term gratification, I suggest that you never open another position in another coin until you understand what brought people to operate Bitcoin at a loss for years.

cokomoko - March 14, 2018, 3:53 pm

Mining a BTC costs about \$6k+ so no way that the price is going down to \$1k...

serse92 - March 14, 2018, 4:08 pm

So you think that BTC depends on one guy hahaha lmao

SORRIE - March 14, 2018, 10:18 pm

youre an idiot stop trying to spread FUD in a shaky market

getoutnow - March 15, 2018, 4:21 am

(Mar 14, 2018 10:18 PM)?Sorry Wrote: [\[CITE\]](#) youre an idiot stop trying to spread FUD in a shaky market

I'm just informing the people that they're going to lose all (or at least 98-99%) of their money don't be mad

Plankalkul - March 15, 2018, 4:33 am

Wow this could Fu** things up is this even true ? Give me a link and the government can control BTC, do you have a source.

Malentor - March 15, 2018, 4:45 am

(Mar 15, 2018 04:33 AM)Plankalkul Wrote: [\[CITE\]](#) Wow this could Fu** things up is this even true ? Give me a link and the government can control BTC, do you have a source.

Eventually if a government starts throwing massive negative news about crypto people will panic and crash the price. So somehow they can actually manipulate the price

Cød3ing - March 15, 2018, 4:56 am

(Mar 15, 2018 04:33 AM)Plankalkul Wrote: [\[CITE\]](#) Wow this could Fu** things up is this even true ? Give me a link and the government can control BTC, do you have a source.

I think the government seeks to regulate BTC not control it

Orchid - March 15, 2018, 2:05 pm

jail is not as scary as some make it out to be :)

getoutnow - March 18, 2018, 12:33 am

I'm laughing at all you retards, thanks god I exit on time +-

getoutnow - March 29, 2018, 12:23 am

I am still correct lol, dodged that bullet

Amp - March 29, 2018, 1:27 am

165k BTC definitely doesn't control the entire market.

getoutnow - March 29, 2018, 3:03 am

(Mar 29, 2018 01:27 AM)Amplifies Wrote: [\[CITE\]](#) 165k BTC definitely doesn't control the entire market.

nah but enough to drop btc to 700\$

Hiper - March 29, 2018, 12:38 pm

Whilst everyone is panicking I am slowly building my position on some great projects. Crypto will bounce back and it will be unexpected. Nothing wrong with selling of course if you can't afford to lose more. Just don't be aware that nothing is guaranteed. If everyone planning to buy between \$3k/\$4k it simply will never happen.

getoutnow - March 30, 2018, 3:03 am

(Mar 29, 2018 12:38 PM)H1P3R Wrote: [\[CITE\]](#) Whilst everyone is panicking I am slowly building my position on some great projects. Crypto will bounce back and it will be unexpected. Nothing wrong with selling of course if you can't afford to lose more. Just don't be aware that nothing is guaranteed. If everyone planning to buy between \$3k/\$4k it simply will never happen.

everyone said it will be 8k and people like u said it will never happen and bought at 9.5k lmao keep buying

Olympus - March 30, 2018, 6:09 am

Since x mas i'm down 50k and am now back at my original investment into cryptocurrency which is kind of shit, however it will take a turn and the next run up is going to be extremely explosive, i don't see why anyone would be selling right now for a loss! You will be kicking yourself when you see the recovery in a couple of months. I know a person who became a millionaire from cryptocurrency and the one thing he did through times like these is HELD to the very end.

getoutnow - March 30, 2018, 8:41 am

(Mar 30, 2018 06:09 AM)SrNova Wrote: [\[CITE\]](#) Since x mas i'm down 50k and am now back at my original investment into cryptocurrency which is kind of shit, however it will take a turn and the next run up is going to be extremely explosive, i don't see why anyone would be selling right now for a loss! You will be kicking yourself when you see the recovery in a couple of months. I know a person who became a millionaire from cryptocurrency and the one thing he did through times like these is HELD to the very end.

already sold, we'll see who is right and who has too many hopes in a dead market