

Forum: [Hack Forums](#)

Thread: [Btc will drop again- mtgox sold 7000 bitcoins](#)

Malentor - March 26, 2018, 12:03 pm

There is no doubt that it will bounce back but just to let you guys know that mtgox just sold 7k of bitcoins and now fud will come and cause panic once again

16rCmCmbuWDhPjWTrpQGau3EPdZF7MTdUk

<https://blockchain.info/es/address/16rCmCmbuWDhPjWTrpQGau3EPdZF7MTdUk>

eCoLoGy - March 26, 2018, 12:06 pm

(Mar 26, 2018 12:03 PM)Malentor Wrote: [\[CITE\]](#) There is no doubt that it will bounce back but just to let you guys know that mtgox just sold 5k of bitcoins and now fud will come and cause panic once again

That's probably why the price has been dropping since last night.

It'll come back in no time. ?

sleek - March 26, 2018, 12:07 pm

hyperventilates excessively in the background

Malentor - March 26, 2018, 12:08 pm

Just updated the thread it was 7k of btc not 5k, and also shared the link

<https://blockchain.info/es/address/16rCmCmbuWDhPjWTrpQGau3EPdZF7MTdUk>

SkidHat - March 26, 2018, 12:29 pm

Another major reason along with this one -

We could see the downtrend until 29th March.

Ram - March 26, 2018, 12:32 pm

well holy fuck that is unfortunate but it will recover :(

Cyber Coder - March 26, 2018, 2:31 pm

probably has to do with the fact that Twitter banned crypto ads too after Facebook and Google. yep seems that the hole year we will be in a bear market, bad news just refuse to stop

shreder - March 26, 2018, 2:40 pm

(Mar 26, 2018 02:31 PM)Cyber Coder Wrote: [\[CITE\]](#) probably has to do with the fact that Twitter banned crypto ads too after Facebook and Google.

yep seems that the hole year we will be in a bear market, bad news just refuse to stop too bad crypto ads being banned is a good thing

also people who know their about to dump are probably making a killing knowing when to short.

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Beerus Sama - March 26, 2018, 2:46 pm

(Mar 26, 2018 02:40 PM)shreder Wrote: [\[CITE\]](#) too bad crypto ads being banned is a good thing also people who know their about to dump are probably making a killing knowing when to short. also people who know their about to dump are probably making a killing knowing when to short. It's a good thing and the coffin for BTC.

No more exposure, means no more fools taking equity out their homes to invest in Bitcoin. It's pretty much over now. You'll never see that big spike again. I'm sure people have learned their lesson.

?Enlightened - March 26, 2018, 2:59 pm

(Mar 26, 2018 02:46 PM)Beerus Sama Wrote: [\[CITE\]](#) It's a good thing and the coffin for BTC.

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? ? ?

see you at the next spike

eCoLoGy - March 26, 2018, 3:05 pm

(Mar 26, 2018 02:59 PM)?Maximus Wrote: [\[CITE\]](#) ? ? ?

see you at the next spike

x2 ?

webdev77 - March 26, 2018, 3:48 pm

Tempting to buy in but also not sure if the crash will continue.

G Eazy - March 26, 2018, 4:01 pm

Yeah, my portfolio isn't the looking the best!

Transcendent - March 26, 2018, 4:48 pm

57 million dollars drops the entire crypto market that fast, lol gg.

mvmt - March 26, 2018, 5:26 pm

Expect a bull run very very soon.

Transcendent - March 26, 2018, 5:31 pm

(Mar 26, 2018 05:26 PM)Fade? Wrote: [\[CITE\]](#) Expect a bull run very very soon.

how soon is very soon

mvmt - March 26, 2018, 6:01 pm

(Mar 26, 2018 05:31 PM)Transcendent Wrote: [\[CITE\]](#) how soon is very soon

Give it a few weeks. Late April going into May will be bullish.

Just found this as well, pretty interesting:

<https://www.tradingview.com/chart/BTCUSD/OHIO0FS4-Fractals-gonna-fractal-To-11-7k-updated/>

Evil Bob - March 26, 2018, 6:08 pm

So tired of those Mt.Gox retards.

Decentral - March 26, 2018, 6:22 pm

There was already Mtgox selling coins FUD, the market can't fall for the same trick twice, it won't fall as far this time in my opinion.

CHAOS - March 26, 2018, 7:48 pm

(Mar 26, 2018 06:01 PM)Fade? Wrote: [\[CITE\]](#) Give it a few weeks. Late April going into May will be

bullish.

I agree, especially with Consensus coming up in mid May, we should start seeing a recovery slightly sooner.

Evil Bob - March 26, 2018, 8:08 pm

(Mar 26, 2018 06:22 PM)Shotz Wrote: [\[CITE\]](#) There was already Mtgox selling coins FUD, the market can't fall for the same trick twice, it won't fall as far this time in my opinion. It affected the market heavily last time, should happen again.

Transcendent - March 26, 2018, 8:15 pm

You say late april - early may ish will be the time things pick up and recover, what do you predict the price of ethereum would be? As of right now after this FUD it is \$465.50 currently do you think it could 2x to \$800 anytime soon?

Beerus Sama - March 26, 2018, 8:32 pm

(Mar 26, 2018 02:59 PM)?Maximus Wrote: [\[CITE\]](#) ? ? ?
see you at the next spike

Thanks for the -rep. That'll show me, right? I'm hardly on here. I could care less about rep. It's about time you face reality, it's done for. BTC literally went from \$3000 - 20,000 in like 2 months. If you don't think that's a pump and dump, idk what to tell you.

Greed will be your downfall. There is no asset class that will earn you 100%+ returns every month. The get rich quick memo worked once, everyone got in, and lost everything. It won't happen again in Crypto... it was a random outlier not within the normal standard deviation.

Taleb Nassim - fooled by randomness.

Malentor - March 26, 2018, 10:35 pm

(Mar 26, 2018 08:15 PM)Transcendent Wrote: [\[CITE\]](#) You say late april - early may ish will be the time things pick up and recover, what do you predict the price of ethereum would be? As of right now after this FUD it is \$465.50 currently do you think it could 2x to \$800 anytime soon?

I still have the feeling April will be a good month for crypto, I doubt ETH will x2 in one month but it will likely rise.

ETH has the potential to rise to 2k this year, remember that 99% of the tokens are running by Ethereum network

HACKED - March 27, 2018, 1:50 am

Once these are all dumped it will be a good sign for the market.

Malentor - March 27, 2018, 1:53 am

(Mar 27, 2018 01:50 AM)!n?w?™ Wrote: [\[CITE\]](#) Once these are all dumped it will be a good sign for the market.

There is like 160k left and their dumps are for 5k or 7k, this will not end anytime soon

SIM-1589588 - March 27, 2018, 2:08 am

It's so easy to spread the fud and make the bank while stupids are loosing money. It's not mtgox wallet, they are not keeping all bitcoins and bitcoin cash on a single address. Another thing is mtgox trustee is not allowed to sell coins whenever he wants, he can only sell them after courts order.

Mtgox coins are here

<https://www.cryptoground.com/mtgox-cold-wallet-monitor/>

And jist to prove my point you can see there are more incoming transactions from bittrex then outgoing.

https://www.walletexplorer.com/wallet/1ce43fe232889565?from_address=16rCmCmbuWDhPjWTrpQGau3EPdZF7MTdUk

Cyber Coder - March 27, 2018, 3:07 am

(Mar 26, 2018 02:40 PM)shreder Wrote: [\[CITE\]](#) too bad crypto ads being banned is a good thing also people who know their about to dump are probably making a killing knowing when to short. also people who know their about to dump are probably making a killing knowing when to short. is a good thing?good luck to us making crypto mainstream when the biggest websites have banned all ads.charts speak for themselves

mvmt - March 27, 2018, 8:26 am

(Mar 26, 2018 08:15 PM)Transcendent Wrote: [\[CITE\]](#) You say late april - early may ish will be the time things pick up and recover, what do you predict the price of ethereum would be? As of right now after this FUD it is \$465.50 currently do you think it could 2x to \$800 anytime soon? I'm not bullish on ETH whatsoever. Price got pumped a lot because of ICOs, and now with all the regulations and ICOs moving to different platforms the price is reflecting that.

shreder - March 27, 2018, 8:30 am

(Mar 27, 2018 03:07 AM)Cyber Coder Wrote: [\[CITE\]](#) is a good thing?good luck to us making crypto mainstream when the biggest websites have banned all ads.charts speak for themselves Oh boo hoo BCC ads are banned oh no what BCC ads are going to be banned?!? How will we ever get to the mainstream without BCC ads. Yeah look at the ads their all shit anyone who says otherwise is a grade A autist.

SIM-1589588 - March 27, 2018, 8:38 am

(Mar 27, 2018 08:26 AM)Fade? Wrote: [\[CITE\]](#) I'm not bullish on ETH whatsoever. Price got pumped a lot because of ICOs, and now with all the regulations and ICOs moving to different platforms the price is reflecting that. Same feeling.

(Mar 27, 2018 08:30 AM)shreder Wrote: [\[CITE\]](#) Oh boo hoo BCC ads are banned oh no what BCC ads are going to be banned?!? How will we ever get to the mainstream without BCC ads. Yeah look at the ads their all shit anyone who says otherwise is a grade A autist. Agree with you, less cryptocurrency ads = less money moving to shitcoins and ico's. Bitcoin don't need any advertising.

Charaoh - March 27, 2018, 10:57 am

Just spent \$600 trying to invest in coins last week. Spent \$200 on BTC, ETH and BCH. The following day I was excited because the market increased. But everyday after until now has been a letdown, shyt dropped below \$500. Makes me want to cry man ?

Malentor - March 27, 2018, 11:17 am

(Mar 27, 2018 10:57 AM)Charaoh Wrote: [\[CITE\]](#) Just spent \$600 trying to invest in coins last week. Spent \$200 on BTC, ETH and BCH. The following day I was excited because the market increased. But everyday after until now has been a letdown, shyt dropped below \$500. Makes me want to cry man ? Im down -38k , bought lot of btc and alts, need to be strong and hodl

Underworldproblem - March 27, 2018, 11:31 am

(Mar 27, 2018 11:17 AM)Malentor Wrote: [\[CITE\]](#) Im down -38k , bought lot of btc and alts, need to be

strong and hodl
No stoplosses? Jeez, you can't be srs?

You have to be active with your trades.

When I woke up this morning, the ICX price was 3600 so I purchased it. Immediately, I placed a stop loss at 3550 since the hourly candle of btc looked bearish.
Couple hours later, the price went up to 3800, and I sold immediately. At the time of this message, ICX is setting at 3644.

So that was a very nice 5% gain for me since I was active with my trade.
If the stoploss hit, I'd be down 1.4%, and I would wait for another coin, or buy back lower.

Also, try watching some videos on risk management.

mvmt - March 27, 2018, 4:40 pm

(Mar 27, 2018 11:31 AM)Cookie Destroyer Wrote: [\[CITE\]](#) No stoplosses? Jeez, you can't be srs?

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You do not need stop losses on every trade, especially in the volatile crypto market. Its very easy to have your stop get wicked and then it moves up to your target.

Underworldproblem - March 27, 2018, 4:52 pm

(Mar 27, 2018 04:40 PM)Fade? Wrote: [\[CITE\]](#) You do not need stop losses on every trade, especially in the volatile crypto market. Its very easy to have your stop get wicked and then it moves up to your target.

Yeah, and that's why I said I placed the stop loss because the hourly candle on btc was bearish.
So there was room for BTC to go down, and I didn't want to risk losing 5-10% of my portfolio because I didn't care about risk management.

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(Mar 27, 2018 04:52 PM)Cookie Destroyer Wrote: [\[CITE\]](#) Yeah, and that's why I said I placed the stop loss because the hourly candle on btc was bearish.

So there was room for BTC to go down, and I didn't want to risk losing 5-10% of my portfolio because I didn't care about risk management.

If you can lose 5-10% of your portfolio in one trade then you probably don't care or know enough about risk management.

Edit: misread your post. You did the correct thing, good job lol

?Enlightened - March 28, 2018, 6:37 am

(Mar 26, 2018 08:32 PM)Beerus Sama Wrote: [\[CITE\]](#) Thanks for the -rep. That'll show me, right? I'm hardly on here. I could care less about rep. It's about time you face reality, it's done for. BTC literally

went from \$3000 - 20,000 in like 2 months. If you don't think that's a pump and dump, idk what to tell you.

Greed will be your downfall. There is no asset class that will earn you 100%+ returns every month. The get rich quick memo worked once, everyone got in, and lost everything. It won't happen again in Crypto... it was a random outlier not within the normal standard deviation.

Taleb Nassim - fooled by randomness.
pump and dump or authorities suppressing value to prevent mass adoption of a currency they can barely control?
wake up.

Decentral - March 28, 2018, 10:22 am

(Mar 27, 2018 01:53 AM)Malentor Wrote: [\[CITE\]](#) There is like 160k left and their dumps are for 5k or 7k, this will not end anytime soon

You're assuming they want to sell all of their bitcoins at only \$7-\$9k lol, they are probably just trying to create panic in the market right now. Trust me they know bitcoin will go up and would not get rid of all those coins at these prices.

Just think about it... Cheap BTC means cheap alts, they are loading up at these prices. Buy the fear!

Game Changer - March 28, 2018, 11:08 pm

Only thing which cause Btc drop everytime are panic selling amateur persons who wana get rich in single night.

jcbullet - March 29, 2018, 10:37 am

What need's to happen is someone needs to setup a campaign and flood all the country's with bogus spam emails saying BTC will rise and fake new's articles/Ad's inciting a dramatic rise. I remember this being done with stocks ? i cant remember where exactly..

Malentor - March 29, 2018, 11:08 am

(Mar 29, 2018 10:37 AM)jcbullet Wrote: [\[CITE\]](#) What need's to happen is someone needs to setup a campaign and flood all the country's with bogus spam emails saying BTC will rise and fake new's articles/Ad's inciting a dramatic rise. I remember this being done with stocks ? i cant remember where exactly..

Don't worry, Social media , banks, governments are buying now in the dip and they will start with the good news to pump it again.