Forum:Hack Forums

Thread: Bitcoin Reliability to Improve through Child Pays for Parent, Says Coinbase

Jarymaine - *October 3, 2018, 10:10 am*

"Sending and receiving cryptos such as Bitcoin today is increasingly becoming difficult. As transaction fees remain unstable and volatile, it does take a long time for transactions to be confirmed. So much so, that Coinbase reported that many users' transactions have been delayed for several days due to astronomical fee hikes and network congestion.

To this effect, the exchange set out to embark on procedures to ensure a better experience for users. One approach Coinbase reported worked consistently to tackle this Bitcoin reliability problem is the famous Child Pays for Parent (CPFP) method. It is an economic incentive program from Bitcoin targeted at improving transaction confirmation time."

Source:
https://www.newsbtc.com/2018/10/03/bitcoin-reliability-to-improve-through-child-pays-for-parent-says-coinbase/