

Forum:[Hack Forums](#)

Thread: [why schools dont have financial education classes?](#)

deltaone - October 7, 2018, 6:10 am

financial education is the most important skill to have in this central world of capitalism that we live in. why is there not a single school that teaches people from a young age (below 18) on how to invest their money? just to have an overall image in their head on what to expect in life and what to do with financial problems because everyone has financial problems at some point in their life and no one knows what to do about it - in fact most people make it even worse by going in debt because they lack financial education. is the reason why there are no financial education/investing classes just so the government can produce minimum wage workers to get their job done? just to keep people in line? what do you think?

TheGoldenRelik - October 7, 2018, 6:15 am

Because if everyone knew how to earn money and it was a standard formula, everyone would wealthy somehow.

Java - October 7, 2018, 6:24 am

I mean many colleges offer course on how to barrow effectively, and it's usually mixed in with an other course.

"why is there not a single school that teaches people from a young age (below 18) on how to invest their money?"

If you tell someone what to invest their money into and they lose it, that can become a big problem for you. Maybe people just don't want the risk.

Common stock broker degrees include accounting, business, finance and economics.

"is the reason why there are no financial education/investing classes just so the government can produce minimum wage workers to get their job done?"

I'm not sure what to make of that sentence. Most Government employees make far more than minimum wage. The majority of minimum wage jobs out there aren't Government jobs. I don't understand what this class has to do with minimum wage jobs, at all. If someone graduated from college, and didn't take this class you have mentioned, the chances of them working for minimum wage at their job is very low.

deltaone - October 7, 2018, 6:25 am

(Oct 7, 2018 06:15 AM)TheGoldenRelik Wrote: [\[CITE\]](#) Because if everyone knew how to earn money and it was a standard formula, everyone would wealthy somehow.

no, not to teach how to earn money but to show them all the options what they can do to invest money at a young age in cases of emergencies in the next 10+ years, because as we all know investments take years to generate profit. its up to people if they decide to use that knowledge and invest or just fuck around

(Oct 7, 2018 06:24 AM)KyleKim Wrote: [\[CITE\]](#) I mean many colleges offer course on how to barrow effectively, and it's usually mixed in with an other course.

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i'm talking about prior to college education. highschool for example, in teen age

Java - October 7, 2018, 6:35 am

(Oct 7, 2018 06:26 AM)Bromden Wrote: [\[CITE\]](#) He isnt talking about government employees.

In short "Do they do this purposely so they can get people to become broke and start working at their local Walmart/McDonalds"

I still don't understand. If someone went to college, the chances of them working a minimum wage job would be slim.

I don't understand the point here: so the government isn't letting colleges teach people something at college, so those people at college will work minimum wage jobs?

TheGoldenRelik - October 7, 2018, 6:38 am

(Oct 7, 2018 06:25 AM)deltaone Wrote: [\[CITE\]](#) no, not to teach how to earn money but to show them all the options what they can do to invest money at a young age in cases of emergencies in the next 10+ years, because as we all know investments take years to generate profit. its up to people if they decide to use that knowledge and invest or just fuck around

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Because this knowledge in capitalism is not for everyone.

Chief Turbo - October 7, 2018, 6:40 am

A 2015 study suggested that only 9.4% of students could pass the literacy tests about the personal finance. (US)

XanaxHeister - October 7, 2018, 8:35 am

I saw that France does something similar where all students have some economy classes. It doesn't mention about how you have to invest your money, but it just shows off how banks, institutes work.

gundamwinger - October 7, 2018, 8:37 am

That's a good idea, so everyone have the right mindset about finance.

The - October 7, 2018, 8:43 am

An ideal school system would have classes personalized for each individual.

Chief Turbo - October 7, 2018, 8:45 am

(Oct 7, 2018 08:37 AM)gundamwinger Wrote: [\[CITE\]](#) That's a good idea, so everyone have the right mindset about finance.

But then there would not be poor people and high consumption, rich people don't like that heheh

It's all planned to be like that.

RAT - October 7, 2018, 8:46 am

I had them, however, they should have been way more in-depth & real-life based.

TOM - October 7, 2018, 8:55 am

Everyone would be wealthy if they all are educated

ficklebluebird - October 7, 2018, 9:07 am

(Oct 7, 2018 06:10 AM)deltaone Wrote: [\[CITE\]](#) financial education is the most important skill to have in this central world of capitalism that we live in. why is there not a single school that teaches people from a young age (below 18) on how to invest their money? just to have an overall image in their head on what to expect in life and what to do with financial problems because everyone has financial problems at some point in their life and no one knows what to do about it - in fact most people make it even worse by going in debt because they lack financial education. is the reason why there are no financial education/investing classes just so the government can produce minimum wage workers to get their job done? just to keep people in line? what do you think?

You're taught that if you continue your education, get a degree, you will get a job. They don't want you to believe that you can make money without education cause then you wouldn't need them anymore.

Chief Turbo - October 7, 2018, 9:29 am

(Oct 7, 2018 08:55 AM)Tom C Wrote: [\[CITE\]](#) Everyone would be wealthy if they all are educated And that's something no rich man wants ?

We are being controlled.

Mark Zuckerberg - October 7, 2018, 10:22 am

My high school did offer classes like that. It was a pretty unpopular class to begin with. It was "Personal Finance" the first semester and "Business Finance" the second semester, the only reason I took them was because I owned a real business during high school that made me real money.

Most of it I already knew and was common sense. Maybe to some people that wouldn't have been the case but either way it was offered, people didn't care and didn't want to deal with it. The only way you're going to make money off of investments is if you have a lot of money to put in to begin with, which most high schoolers don't. The only way you would is if you already had a solid way of making a decent amount of money and if that was the case you probably wouldn't really need the class, or you have rich parents in which case someone is probably already taking care of that kind of stuff for you.

People are always blaming it on the schools for not offering this sort of class, but its honestly not something thats needed, students are able to find out all their information on their own by researching on the internet. That was what most of the class was anyway. We were given topics and we were to research and learn them, learn terms, look at different investment options, etc... If people can't figure out how to research stuff on their own for a topic that they're actually interested in such as personal finance then maybe they should just pay someone else to deal with it for them because obviously a class isn't going to help them if they're not interested in it in the first place.

Bluffer - October 7, 2018, 10:51 am

I left school early but now that I'm an adult I really wish school offered this, I also think they should teach final high school year students about taxes so they can understand it once they are 18.

webdev77 - October 7, 2018, 12:23 pm

(Oct 7, 2018 06:10 AM)deltaone Wrote: [\[CITE\]](#) financial education is the most important skill to have in this central world of capitalism that we live in. why is there not a single school that teaches people from a young age (below 18) on how to invest their money? just to have an overall image in their head on what to expect in life and what to do with financial problems because everyone has financial problems at some point in their life and no one knows what to do about it - in fact most people make it even worse by going in debt because they lack financial education. is the reason why there are no financial education/investing classes just so the government can produce minimum wage workers to get their job done? just to keep people in line? what do you think? Welcome to the reality that half of all people are below average. You have made it to the top half already.

I really think it's because a lot of teachers are not good at finances in the first place and public schools have little incentive to try and implement it into the curriculum. Well off schools generally have involved parents that are successful themselves and teach their own kids about finances outside of school so there is little reason for formal education in these areas. Poorer areas have less engagement and a hard enough time trying to meet current standards already, giving little reason to try something new.

Wealth is exponential both up and down. The more you save the more you earn. The more debt, the deeper a hole you dig. A dollar in high school is \$4 at retirement if all goes well.

Hornbuckle - October 7, 2018, 1:07 pm

Because if they did that then they wouldn't have time to teach them about the pythagorean theorem that they are totally gonna use after they graduate.

Masoom - October 13, 2018, 7:06 pm

I don't think they did not place finance-based classes in grade schools because of some type of selfishness. I don't see much incentive to do. If you're seriously interested in learning finance, or any other subject— there has always been free libraries that have tons of information regarding it.

Zombie [?] - October 13, 2018, 11:00 pm

A very good observation, maybe they don't wanna change their daily routine.

Lonely - October 15, 2018, 7:20 pm

My highschool had many real world classes. Child development, family care, finance, photoshop, act prep, plus a few more I couldnt remember

Yin Yang - October 15, 2018, 7:34 pm

Yeah it's crucial to know finances, how to save/invest, etc. it's sad it's not offered.

ethelooking - September 22, 2020, 10:57 pm

education decisions are made on a state level, so there's no federal mandate or guideline to help schools learn the most effective approach to teaching personal finance

mindshift5 - October 2, 2020, 11:51 am

I think that may break the system

I don't think any government would want it's people beyond their control

Just imagine if everyone is rich

Bob the Builder - October 3, 2020, 6:24 am

Yeah i agree that financial literacy is the most important subject to learn but school don't have financial education classes because since teacher are older than student and they have old

education they were never told about finance also teacher don't know about finance and the one who know about finance don't want to teach.

junnar1968 - October 3, 2020, 9:04 am

Your right bro,

None of the school that I attended have Finance subject,.

I learned financing through job training when I got hire as an account in Intuit Quickbooks in Canada.

I had 2 months of training purely about finance.

mike.vronsky - October 3, 2020, 10:48 am

(Oct 7, 2018 06:15 AM)TheGoldenRelik Wrote: [\[CITE\]](#) Because if everyone knew how to earn money and it was a standard formula, everyone would wealthy somehow.

Another reason for the lack of financial education in schools is that education decisions are made on a state level, so there's no federal mandate or guideline to help schools learn the most effective approach to teaching personal finance.

AmineB - October 5, 2020, 12:21 pm

Because at school stage students are not capable of understanding financial studies and In my opinion this will be to complicated for basic students t0 understand the financial subjects as every students has different interest level.

Nate - October 6, 2020, 9:48 am

I really wished my High school offered this. I literally had no info on the stock market, and retirement accounts etc'

I finally opened a Roth IRA last year.