

Forum:[Hack Forums](#)

Thread: [Technical Analysis on USD=BEARISH, Golds going for the Moon!!!](#)

skaterebw - February 8, 2019, 3:12 am

USD Is smacking its head against its resistance on the weekly chart, Forming a bear flag on the hourly, and is below the 20 EMA on the daily. The latest fed news was dovish which is always bad news for the US dollar also signalling potential more bearish news for USD to come. Which would make this a great time to load up on bearish put spreads and roses on UUP and DXY. with UUP hitting roughly \$21.00 within the next 2 years. Currently the world revolves around fiat currencies. What are fiat currencies you ask? Fiat currencies are faith based national currencies, which are not backed by anything of value. This makes commodities and physical goods a much more compelling value, as they are limited resources with a finite amount available. As well as have an ever increasing demand which grows with populations size as they are needed to produce goods. For example GOLD has very good conductive properties and is used to make circuit boards for computers, cellphones, and server equipment. When USD drops you can expect an increase in all other foreign currencies. For example CNY/USD is starting to Uptrend Confirming a bounce which will be offering some potential here over the next few months. But this wont just effect the forex market this will trigger price increases across a variety of markets including metals and stocks. As for GOLD and SILVER we have been monitoring its current Bull run for 6 months now as we gained support and promotion from many main stream brands. We are expecting to see it hit \$1400 at some point making \$1353 the new support. Also making it unlikely to dip below the 180 EMA on the Weekly chart for the next 2 years or so. You could either load up on some shares, physical goods such as jewellery or leaves. That's whats good about commodities you can literally wear your investment and your contribution shows up on demand charts. People who live outside the United States would have an invested interest is a play like this because it would inadvertently increase their net worth. USD is going to tank eventually its only a matter of when, everything has its peaks and valleys and these laps have been made numerous times before. To make a long story short we need to slaughter USD. ?

I'm sharing this information for communal reasons and always advise doing your own research before making an investment in any market. When it comes to news, 2 to make it true. Never follow the news blindly, be someone who writes the news.

Also please make sure you join our FREE community discord server where we meet every week during market hours to share best practices and help each other grow by clicking this link:

<https://discordapp.com/invite/pmpWcHs>

Your welcome to to ask questions about any company's cash flow, earning or upcoming news as well as different variables that effect the differing markets and I'm sure the moderators would be happy to talk to you and help you for hours on end. ?

Technical analysis on USD (Ticker, UUP, and DXY)

<https://www.intellxinvest.com/live-updates//2018/united-states-dollar-bearish>

Technical Analysis on Gold <https://www.intellxinvest.com/live-updates//2018/gold-bullish-gld>

[Video: https://www.youtube.com/watch?v=_F9UGIIOCyw/]

skaterebw - September 8, 2019, 4:02 am

Metals got me feeling "Energized"!!!!

Bullish on United States Energy Companies!! \$GUSH \$XLE

Yea I'm reviving this thread as I reminisce about how good this past year has treated us. Sorry, not sorry.

Stay Gold, Ponyboy

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