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Thread: [Legal Pyramid Schemes](#)

Godlypkz - February 20, 2019, 3:33 pm

Has anyone had any experience with these before?

Black Hat - February 20, 2019, 3:37 pm

(Feb 20, 2019 04:33 PM)Godlypkz Wrote: [\[CITE\]](#) Has anyone had any experience with these before? All pyramid schemes are illegal because they only benefit those at the top and exploit those at the bottom, typical pyramid schemes are designed in a way that the ones at the bottom always lose and the ones in the middle win sometimes but eventually they lose too.

Hence why they are illegal. There are no legal pyramid schemes and any that claim to be legal by definition is illegal.

Godlypkz - February 20, 2019, 3:41 pm

(Feb 20, 2019 04:37 PM)Black Hat Wrote: [\[CITE\]](#) All pyramid schemes are illegal because they only benefit those at the top and exploit those at the bottom, typical pyramid schemes are designed in a way that the ones at the bottom always lose and the ones in the middle win sometimes but eventually they lose too.

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Hmm.

I read in a book somewhere about ways around the illegality, I believe multi level marketing is a similar business model which is legal

James Burnham - February 20, 2019, 3:43 pm

Can you name a few legal pyramid schemes? Except pump and dump groups that pretend to be signals groups

Axe - February 21, 2019, 7:18 am

(Feb 20, 2019 04:43 PM)? Mr. Burnham ? Wrote: [\[CITE\]](#) Can you name a few legal pyramid schemes? Except pump and dump groups that pretend to be signals groups

Herbalife, JuicePlus, LuLaRoe, pretty much any MLM company.

LuLaRoe recently got sued by the Washington AG for being an illegal pyramid scheme. Herbalife was penalized for basically the same accusation I believe, though they made a deal and only had to pay a fine.

Omniscient - February 21, 2019, 2:05 pm

Ever heard of any oxymoron?

Guede - February 21, 2019, 2:13 pm

(Feb 21, 2019 03:05 PM)Omniscient Wrote: [\[CITE\]](#) Ever heard of any oxymoron?Lol I was thinking the same thing. @OP you know the term pyramid schemes suggests it's fraudulent right?