

Forum:[Hack Forums](#)

Thread: [Convert BTC to bank transfer](#)

Godieso - March 20, 2019, 5:09 pm

I have 50.000\$ in cash and need to send them to USA directly to a bank called PNC at Miami... I live in a south american country, what would be the best option to have the money there fast and with low rates?

Ariaa - March 20, 2019, 5:14 pm

One efficient way would be to convert it to PayPal and just withdraw it from there. Else, if you have the proper documentation you can use Coinbase and use their instant PayPal withdrawal or their ACH transfer which may take a few days.

S2K - March 20, 2019, 5:16 pm

You can use bitcoin exchanges like coinbase, bittrex, bitstamp etc. But I think you will be charged a tax by gov.

Zoo - March 20, 2019, 5:22 pm

(Mar 20, 2019 05:14 PM)Ariaa Wrote: [\[CITE\]](#) One efficient way would be to convert it to PayPal and just withdraw it from there. Else, if you have the proper documentation you can use Coinbase and use their instant PayPal withdrawal or their ACH transfer which may take a few days.

Why would you put \$50,000 through PayPal when they can limit / hold your funds at any moment.

(Mar 20, 2019 05:09 PM)Godieso Wrote: [\[CITE\]](#) I have 50.000\$ in cash and need to send them to USA directly to a bank called PNC at Miami... I live in a south american country, what would be the best option to have the money there fast and with low rates?

I assume you mean that you have \$50,000 value in BTC, not in cash?

And I'm assuming you don't want it to touch your bank account?

Does it have to go directly to the bank account?

Godieso - March 20, 2019, 5:42 pm

(Mar 20, 2019 05:16 PM)Ms-DOs Wrote: [\[CITE\]](#) You can use bitcoin exchanges like coinbase, bittrex, bitstamp etc. But I think you will be charged a tax by gov. But where is the cashout option of that exchanges and how much they charge in fees?

(Mar 20, 2019 05:22 PM)Meerkat. Wrote: [\[CITE\]](#) Why would you put \$50,000 through PayPal when they can limit / hold your funds at any moment.

I assume you mean that you have \$50,000 value in BTC, not in cash?

And I'm assuming you don't want it to touch your bank account?

Does it have to go directly to the bank account?

Exactly, I can't use paypal because they already limited some accounts before from me... I need it to go directly to a bank account and I have the money in cash

xr 1.4 - March 20, 2019, 5:50 pm

Lol, recommending paypal for a 50,000 transaction.

They hardly be trusted with \$200 transactions.

Why don't you wire the money through your own bank in South America? It may cost you a few hundred dollars but that's just the price of business.

Any way you do this, expect to pay several hundred in fees.

Godieso - March 20, 2019, 8:23 pm

To be honest it's like 500k\$ no 50k... I dont want they to take super high fees and would like the money fast in the account

Dr. Einyel - March 20, 2019, 8:45 pm

(Mar 20, 2019 08:23 PM)Godieso Wrote: [\[CITE\]](#) To be honest it's like 500k\$ no 50k... I dont want they to take super high fees and would like the money fast in the account

Are you from Venezuela and are you a dealer? ?

I believe the best option for you could be turning that into BTC and then into \$\$ again.

Use sites like localbitcoin.

Also, in what currency do you have the money in this moment? paper cash?

Happeh - March 21, 2019, 12:12 am

Mans straight up telling us he's selling on the dark web lol

\$500k in BTC, get outta here.

Zoo - March 21, 2019, 1:58 am

There's always a cost with this sort of stuff. I'd suggest like someone mentioned above, go to Localbitcoins and get one of the high volume traders to transfer the funds to that bank account. But if it's a business they may question source of funds due to AML (Anti Money Laundering). It's hard to advise when we don't know the full details, but then again, sounds like you shouldn't be sharing full details

Hopsin - March 21, 2019, 3:29 am

bitstamp if you live @ Europe or coinbase if you live @ USA

Hack Forums - March 21, 2019, 3:36 am

Feel free to send some coin my way :)

Godieso - March 21, 2019, 10:25 am

Who knows how to do this sucessfully? Really need it, 500k\$ to a PNC bank in miami

ilovemywife - March 21, 2019, 10:32 am

(Mar 21, 2019 10:25 AM)Godieso Wrote: [\[CITE\]](#) Who knows how to do this sucessfully? Really need it, 500k\$ to a PNC bank in miami

BESTCHANGE .COM

Godieso - March 21, 2019, 2:50 pm

(Mar 21, 2019 10:32 AM)ilovemywife Wrote: [\[CITE\]](#) BESTCHANGE .COMWhich option is the best to choose? I need a trustable one that can complete the trade fast and with decent fees

killer2021 - March 22, 2019, 9:53 pm

Hard to really say. What I would do is keep the 500k in btc then go to miami and try to sell it locally, in person. Don't use a bank. It will give you problems. Banks will report it as suspicious activity and then the feds will seize it. Then you have to fight for it in court. If you can't prove the funds have a legitimate source, all the money is gone. Not sure why you guys insist on using banks. Very high risk.