

Forum:[Hack Forums](#)

Thread: [If I send \\$1k to my Coinbase acc to withdraw to bank, will I get issues?](#)

Raymond "Red" Reddington - May 11, 2019, 11:21 am

Coinbase EU it is.

I may need to withdraw some BTC funds as I need irl money.

My Coinbase acc is clean verified and linked with my bank.

If I just send \$1k to my CB acc, then withdraw to bank, will they ask questions or anything?

Funds aren't really blackhat, you could consider the greyhatness on the same level as ewhoring for example

Decentralization - May 11, 2019, 11:24 am

Why not try localbitcoins or Bitcointalk market subforums in your language to trade off hand to hand?

Raymond "Red" Reddington - May 11, 2019, 12:53 pm

(May 11, 2019 11:24 AM)Decentralization Wrote: [\[CITE\]](#) Why not try localbitcoins or Bitcointalk market subforums in your language to trade off hand to hand?

That's not really my question, but ok.

Vitaly - May 11, 2019, 12:56 pm

I doubt it, I believe IRS etc look into transactions that are \$9,999 or greater.

Dorrance - May 11, 2019, 1:12 pm

Unless you trade it for bank transfer, I am sure the funds.... Are tied with other things as you may be worried.

"Arent really blackhat"

If you need help or guidance feel free to message me.

Bear - May 11, 2019, 1:25 pm

Moment your funds hit bank, they will ask you where it came from. Even if the bank doesn't, I'm pretty sure you have to pay tax on it since it's an income. I am pretty sure coinbase will be the one reporting for your tax forms.

Raymond "Red" Reddington - May 11, 2019, 1:45 pm

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I wanna send to my Coinbase bitcoin address, then from there convert to EUR and withdraw to my bank.

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There is no IRS here lol, this is not America.

Fkn - May 11, 2019, 1:50 pm

you won't have any issues for that amount, no worries

Dorrance - May 11, 2019, 2:00 pm

Maybe a withdraw or conversion fee...

Here's a link here -> <https://www.finder.com/coinbase-exchange-review>

sumguy14 - May 11, 2019, 2:02 pm

yeah at most you might get hit with fees from coinbase but that's it, you should be able to convert/withdraw

Bear - May 11, 2019, 2:08 pm

(May 11, 2019 01:45 PM)Raymond "Red" Reddington Wrote: [\[CITE\]](#) I have the funds in my blockchain wallet.

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Where did you see me say anything about IRS? Even if it's not the US, I'm pretty sure your country takes on income tax right? Unless you live in a cave man country, then nobody would know what'll happen.

Raymond "Red" Reddington - May 11, 2019, 3:34 pm

(May 11, 2019 02:08 PM)Bear Wrote: [\[CITE\]](#) Where did you see me say anything about IRS? Even if it's not the US, I'm pretty sure your country takes on income tax right? Unless you live in a cave man country, then nobody would know what'll happen.

US is more strict with their IRS tax policy than EU countries.

We don't have a big brother breathing down our necks like you do

sonex - May 12, 2019, 3:38 am

Almost every country in EU has exchange website where you send BTC funds and in exchange they send you amount through the bank. No info requested other than name and bank account. Why would you ever use Coinbase? Other than that you can sell BTC for Neteller then withdraw via their Net+ card or bank transfer. So many options yet you go for Coinbase lmao, as if you want shit to happen.

Raymond "Red" Reddington - May 12, 2019, 5:08 am

(May 12, 2019 03:38 AM)sonex Wrote: [\[CITE\]](#) Almost every country in EU has exchange website where you send BTC funds and in exchange they send you amount through the bank. No info requested other than name and bank account. Why would you ever use Coinbase? Other than that you can sell BTC for Neteller then withdraw via their Net+ card or bank transfer. So many options yet you go for Coinbase lmao, as if you want shit to happen.

That's what I'm asking, I always hear negative about it, but it also worked like a charm for me.

What's so bad about it?

And what exchange site you mean? Like kraken.com etc?

duplex - May 12, 2019, 5:15 am

(May 11, 2019 11:21 AM)Raymond "Red" Reddington Wrote: [\[CITE\]](#) Coinbase EU it is.
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I wouldn't say it would have massive implications. In my honest opinion, you'll be fine. It's an amount that they wouldn't consider suspicious, so you'll be good.

Anymore than \$5000 I shouldn't think they'll be bothering asking about where the funds are from. I also know that if your Coinbase account is clean and linked to your Bank, it will give you added protection in-regards of the legitimacy of the funds as Coinbase wouldn't focus on Bank-linked users sourcing that kind of money, and \$1000 isn't an amount that they would worry about.

I hope this helped.

666plug - May 12, 2019, 5:24 am

Get a wirex account, my friend, so much more worth it. You can spend using your card too, no questions asked, I think their limits are EUR16,000 on the card, and Unlimited in the Crypto and FIAT wallets.