

Forum:[Hack Forums](#)

Thread: [Been thinking about buying Lyft stocks.](#)

Bear - May 20, 2019, 5:09 pm

Been thinking about buying in for now with approx \$1000. I was looking at Lyft's stocks and how they are showing a positive growth.

Both Uber and Lyft's business model is not long term friendly unless either of them comes up with some form of new tech or introduces automated rides. So I am also interested in Uber, but their IPO and post IPO did not impress me like Lyft.

What are your thoughts?

GravityHub - May 21, 2019, 3:01 pm

Uber would be a smarter investment. Think about how Amazon started as a bookstore and now they have AWS. I see Uber going the same path.

kray - May 21, 2019, 9:45 pm

Definitely good contenders as long as you aren't too long. Gotta consider how pissed their drivers are at them, at the moment, though. The need for transportation isn't going away though.

Cannabis - May 21, 2019, 9:47 pm

This could be a really good investment, though it seems to be having issues with drivers going on strike. I would be weary for a bit. But don't take too long.

kray - May 21, 2019, 10:06 pm

(May 21, 2019 09:47 PM)Cannabis Wrote: [\[CITE\]](#) This could be a really good investment, though it seems to be having issues with drivers going on strike. I would be weary for a bit. But don't take too long.

You think the drivers being upset about being paid next to nothing is going to just wear off?

Cannabis - May 21, 2019, 10:08 pm

(May 21, 2019 10:06 PM)kray Wrote: [\[CITE\]](#) You think the drivers being upset about being paid next to nothing is going to just wear off?According to Lyft average wage is \$20 an hour

kray - May 22, 2019, 12:11 am

(May 21, 2019 10:08 PM)Cannabis Wrote: [\[CITE\]](#) According to Lyft average wage is \$20 an hour \$20/hour is during peak hours, and barely sustainable considering the miles you put on your car are significantly more, and for a lot less reward than even a pizza delivery driver in a semi busy neighborhood is opportune.

Sigma - May 22, 2019, 4:50 am

I would stick with Uber. Definitely a solid investment. I do not think it will spike at all though.

darkenmoonz - May 22, 2019, 7:22 pm

I'm not into these stocks so take this opinion with a grain of salt. I think that stocks in Lyft or any tech company for that matter are bound to pay off eventually but at the time of buying in you're essentially throwing away money and waiting for a large investor to throw money at the company to increase it's stock value.

TL;DR Tech companies operate by getting investments, not earning profit, so the stocks might take awhile to pay off.

Bear - May 22, 2019, 7:32 pm

(May 22, 2019 07:22 PM)darkenmoonz Wrote: [\[CITE\]](#) I'm not into these stocks so take this opinion with a grain of salt. I think that stocks in Lyft or any tech company for that matter are bound to pay off eventually but at the time of buying in you're essentially throwing away money and waiting for a large investor to throw money at the company to increase it's stock value.

TL;DR Tech companies operate by getting investments, not earning profit, so the stocks might take awhile to pay off.

What would you suggest? What niche should be invested in more? Any example of stocks? Or companies?

darkenmoonz - May 22, 2019, 7:40 pm

(May 22, 2019 07:32 PM)Bear Wrote: [\[CITE\]](#) What would you suggest? What niche should be invested in more? Any example of stocks? Or companies?

I would personally suggest OP to invest in Uber seeing as he seems to have knack for tech transportation app companies. A lot of investing is just about knowing your field and that is arguably more important than even being a professional day trader or what not. Although I don't invest in Uber myself. The closest I get to tech stocks are Apple & Microsoft. Tech stocks aren't inherently bad, they just take awhile to earn themselves back seeing as the majority of these companies are not self sustainable. I'm not saying you shouldn't buy them as well because it is all about what you see profit in and for me investing in tech companies would be like reading a book in different language, sure I could get the gist but I wouldn't be nearly informed enough for my liking.

Bear - May 24, 2019, 2:26 pm

It's difficult to invest in tech companies since they rely mostly on investments and not profit. I think uber will be a lost cause.

NRV_WinDy - May 25, 2019, 9:21 am

Heyyy What are lyft stocks ??

The Broker - May 25, 2019, 9:44 pm

Mate I don't think you get things right.

It's not that tech companies rely on investment and not profit (lol have you heard yourself)

It's that startup go by "let's get the most growth as we can, we will worry about getting our work into profit later"

But then I ask, if you're losing money now (approx 2\$ a ride), how are you going to turn yourself into a profit company?

Same goes with Uber and other similar startups

They hold no physical equity, means if they go bankrupt you'll see no money.

TL;DR

Don't invest into a company that isn't profitable.

JUUL - June 17, 2019, 9:54 pm

(May 21, 2019 03:01 PM)GravityHub Wrote: [\[CITE\]](#) Uber would be a smarter investment. Think about

how Amazon started as a bookstore and now they have AWS. I see Uber going the same path.
Are you eating those words now? lmao

NZT - June 18, 2019, 7:59 am

Would avoid both. Both IPO'd in a frothy late-stage market and have terrible balance sheets. On top of all this, both business models are easily replaceable (Uber/Lyft employees are freelance and at any moment can leave, destroying any network value).