

Forum:[Hack Forums](#)

Thread: [Bitcoin's \\$20k price was done by market manipulation.](#)

Hoodie+ - May 22, 2019, 2:18 am

This was talked a lot back after the bubble happened but we may now have evidence of this.

Tether has confirmed that they have used money from their reserve to buy Bitcoin.

We can make a very likely estimate that they have used the Tether reserve to artificially inflate Bitcoin during the \$20k peak in 2017.

Source:

<https://www.theblockcrypto.com/2019/05/21/tether-admits-in-court-to-investing-some-of-its-reserves-in-bitcoin/>

Shelob - May 22, 2019, 2:23 am

If that's true, well some people got really a good profit out of this manipulation

Ram - May 22, 2019, 3:50 am

I'm waiting for the next one :D

SecretAchiever101 - May 22, 2019, 4:37 am

(May 22, 2019 02:18 AM)Hoodie+ Wrote: [\[CITE\]](#) This was talked a lot back after the bubble happened but we may now have evidence of this.

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That's also my thesis about the whole bitcoin situation popping up. However we can never be sure about anything . Best thing we can do it wait it out and see for ourselves.

Bacardi Cola Lime - May 22, 2019, 10:11 am

(May 22, 2019 03:50 AM)Ram Wrote: [\[CITE\]](#) I'm waiting for the next one :D

Hahaha exactly. Bring it on. It could be due to market manipulation since there was a great room for profit and obviously those who manipulated it gained insane amounts.

The Broker - May 22, 2019, 11:07 am

(May 22, 2019 02:18 AM)Hoodie+ Wrote: [\[CITE\]](#) This was talked a lot back after the bubble happened but we may now have evidence of this.

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You mean, that 2.9b\$ of the ether market cap, could buy out 323b\$ worthy of pump? (Assuming we calculate the difference between 8k btc market cap with 17m supply vs 19k btc market cap difference)

ShinyThings - May 22, 2019, 11:14 am

Lots of manipulation and then the fomo buyers really helped. I need some more time to build up my stockpile before a run so I'm hoping the next manipulation pump will hold off a bit haha

debian - May 22, 2019, 2:03 pm

I'm not surprised at all that Tether used its reserves. If you have a lot of value in crypto, why not use it to make it worth even more

Khasper - May 22, 2019, 4:10 pm

All I can say is I hope they do it again LOL

Hopsin - May 22, 2019, 4:15 pm

(May 22, 2019 04:10 PM)Wraith Wrote: [\[CITE\]](#) All I can say is I hope they do it again LOL
BUT... this time we should have some huge BTC balance in there ?

f o r m i d a b l e - May 22, 2019, 4:17 pm

It was manipulated way before that.

evelution - May 24, 2019, 7:56 am

could be..

I honestly think it had to do (at least partly) with all of the ponzi's that were around in 2017.. . bitconnect, etc.. it brought a lot of people who would have never even thought about buying bitcoin into the market.. . and if you look at the rise - in coincides with all of this and the fall also coincides with the falling of bitconnect and others.. .

All these people bought in in search of quick riches... then they left the market.. pretty quickly

.Infinity. - May 24, 2019, 10:33 am

Yeah... duh. Old news that people think is new because it was finally "confirmed." Anyone watching the market already knew this.

robertdecrypto - May 25, 2019, 1:36 pm

If we talk about manipulation, the fact stock has a manipulation price too. You can search in "manipulation stock price in history" you can find how the manipulation price was made before. After the whale capital entered into the crypto-pool they need something dramatically. If we called it's a conspiracy, that's a true conspiracy. Just dive into the pool and make some profit for that. Buy more crypto while it cheaper, I find veil coin, that is still cheap compared to the technology it has. I think veil is like a "black diamond". let's see.

Unexplained - May 25, 2019, 6:26 pm

This thread kinda makes me laugh. Pretty much all markets are manipulated. Reminds me of this image

RonyNya - May 30, 2019, 5:20 pm

What business investment that can be manipulated? What ever with manipulated act, I just want to take some buck. Find a promising asset like Veil, IOTA you will rich then.

saams - June 2, 2019, 9:08 am

i dont think its manipulation it happens in markets thats a profit season?

ShinyThings - June 2, 2019, 9:10 am

(Jun 2, 2019 09:08 AM)saams Wrote: [\[CITE\]](#) i dont think its manipulation it happens in markets thats a profit season?

The last pump was definitely manipulation. If you can see that you're blind as all hell. There was no reason for it besides to grab amazing short positions