

Forum:[Hack Forums](#)

Thread: [Penny = Satoshi](#)

Omniscient - May 31, 2019, 2:31 pm

If you do the math on a single Satoshi which is .00000001 of a Bitcoin it's ONE PENNY exactly against the dollar if one BTC is worth \$1 million USD. I find that math very interesting because if in 5-10 years Bitcoin becomes the global currency this means that a candy bar or example which is 85 cents will likely instead cost 85 satoshi. Something \$10 will be 1000 Satoshi. There is a natural feel to such an equation whereas now most people get confused about BTC math in relation to USD.

Will a Satoshi equal a Penny one day? I truly believe so.

Sword - May 31, 2019, 2:33 pm

I don't want to let myself believe that it's possible for BTC to go to \$1,000,000.

That's absolutely insane. I don't know what I would do with myself.

ShinyThings - May 31, 2019, 2:33 pm

(May 31, 2019 02:31 PM)Omniscient Wrote: [\[CITE\]](#) If you do the math on a single Satoshi which is .00000001 of a Bitcoin it's ONE PENNY exactly against the dollar if one BTC is worth \$1 million USD. I find that math very interesting because if in 5-10 years Bitcoin becomes the global currency this means that a candy bar or example which is 85 cents will likely instead cost 85 satoshi. Something \$10 will be 1000 Satoshi. There is a natural feel to such an equation whereas now most people get confused about BTC math in relation to USD.

Will a Satoshi equal a Penny one day? I truly believe so.

That would be amazing. I think satoshi himself planned it to feel comfortable like this

BTC - May 31, 2019, 2:34 pm

Maybe at that point in time, if it were to happen, my dad would stop referring to it as "fake internet moneys". No matter how much I try to explain to him, he still thinks it's all some sort of scam ?

Omniscient - May 31, 2019, 2:37 pm

(May 31, 2019 02:34 PM)BTC Wrote: [\[CITE\]](#) Maybe at that point in time, if it were to happen, my dad would stop referring to it as "fake internet moneys". No matter how much I try to explain to him, he still thinks it's all some sort of scam ?

If your dad was smarter he would know the USD is more of a scam than BTC. Tell him to read a book.

BTC - May 31, 2019, 2:38 pm

(May 31, 2019 02:37 PM)Omniscient Wrote: [\[CITE\]](#) If your dad was smarter he would know the USD is more of a scam than BTC. Tell him to read a book.

He already thinks that :P He's a very skeptical person that's for sure. He doesn't really like banks or America for that matter.

He used to love reading but he's way too old now to read. He's got pre dementia so he would just forget everything

Bob White - May 31, 2019, 2:51 pm

(May 31, 2019 02:34 PM)BTC Wrote: [\[CITE\]](#) Maybe at that point in time, if it were to happen, my dad would stop referring to it as "fake internet moneys". No matter how much I try to explain to him, he still thinks it's all some sort of scam ?

I get that all the time, even from my accountant....

But here we are paying bills with btc...

BTC - May 31, 2019, 2:53 pm

(May 31, 2019 02:51 PM)GenericPlayer17 Wrote: [\[CITE\]](#) I get that all the time, even from my accountant....

But here we are paying bills with btc...

Yep, even with the amount of integration of blockchain technology in to platforms these days, people still are so skeptical. It baffles me lol

Vibe - May 31, 2019, 3:14 pm

That would be pretty crazy but would be very nice to see happen in my life time!

abdelx95 - May 31, 2019, 6:12 pm

Maybe in the future btc will reach 1 million

But I think we won't be in this world ??

Omni what do you think about the next halving of bt next year?

Do you think to reduce the inflation bitcoin will reach 50/70k \$? ?

Phil. - May 31, 2019, 9:27 pm

Bitcoin will not hit 1million, I will tell you that

Omniscient - May 31, 2019, 9:32 pm

(May 31, 2019 09:27 PM)philippe. Wrote: [\[CITE\]](#) Bitcoin will not hit 1million, I will tell you that

That's what people said about it when it was \$500 that it would never hit \$10,000. BTC only has to do the same multiple is has done from 2013. That puts the target of \$1m at 2025.

You'll feel like an idiot by then.

Phil. - May 31, 2019, 9:41 pm

(May 31, 2019 09:32 PM)Omniscient Wrote: [\[CITE\]](#) That's what people said about it when it was \$500 that it would never hit \$10,000. BTC only has to do the same multiple is has done from 2013. That puts the target of \$1m at 2025.

You'll feel like an idiot by then.

You dreaming so hard haha

I don't think it will be Bitcoin but a new cryptocurrency with more performance. Again, that's my opinion!

Dorrance - May 31, 2019, 10:11 pm

Bitcoin hitting 1million imagine, I can see myself swimming in the millions like I'm Scarface in the tub smoking a Cuban.

Omniscient - May 31, 2019, 10:23 pm

Quote:You dreaming so hard haha

Not really because I don't plan to hold BTC. So if you think I'm one of those guys trying to get rich from crypto, you're wrong. Most won't hold. They'll sell on highs or panic sell on dips. Very few are holding their BTC when it was under \$500. Most trade it regularly, buy it, sell it, or earn it in commerce.

I can give good reasoning for the \$1m BTC price. Can you tell me why it won't reach that level?

stdio - May 31, 2019, 10:55 pm

(May 31, 2019 10:23 PM)Omniscient Wrote: [\[CITE\]](#) Not really because I don't plan to hold BTC. So if you think I'm one of those guys trying to get rich from crypto, you're wrong. Most won't hold. They'll sell on highs or panic sell on dips. Very few are holding their BTC when it was under \$500. Most trade it regularly, buy it, sell it, or earn it in commerce.

I can give good reasoning for the \$1m BTC price. Can you tell me why it won't reach that level?
If the halving effect holds intact then there is pretty good chance of a 1m\$ btc.
I would like to see a 50k btc before 2021 ends.

Like the great satoshi himself said, either it will be really really big in 20 years or will be 0.

Omniscient - May 31, 2019, 11:14 pm

Quote:Like the great satoshi himself said, either it will be really really big in 20 years or will be 0.
Pretty much and it's already pretty big after just 10 years. You have to consider what it's done in the past 5 years which was so much more than it's first 5 years. So imagine the next 5 years? Then the 5 years after that.

Honestly it's very much like the growth of the internet itself. Bitcoin has the full potential to change everything but for those who think it's about getting rich holding they are wrong. Bitcoin is not about getting rich. It's about being set free.

Bacardi Cola Lime - June 1, 2019, 12:51 am

BTC is the most powerful crypto at the moment. If it ends up being commonly accepted as a payment system, it ill go next level and I can see Satoshis become the new penny. I was thinking though, what if another crypto gets "in charge" in the next years? Do you think any of the coins you follow, has what it takes to become the leading coin?

Flash ? - June 1, 2019, 1:06 am

(May 31, 2019 10:23 PM)Omniscient Wrote: [\[CITE\]](#) Not really because I don't plan to hold BTC. So if you think I'm one of those guys trying to get rich from crypto, you're wrong. Most won't hold. They'll sell on highs or panic sell on dips. Very few are holding their BTC when it was under \$500. Most trade it regularly, buy it, sell it, or earn it in commerce.

I can give good reasoning for the \$1m BTC price. Can you tell me why it won't reach that level?
i guess everyone will sell at their comfortable prices and bank those profits xd. i guess ill also sell btc, im not gonna wait for it to go \$1m but surely ill buy back some
and btw when is your next prediction? im waiting for that

Drug Problems - June 1, 2019, 1:09 am

Cryptocurrency will surpass USD one day. I have high hopes for a lot of Ethereum based coins, they will continue to slowly rise, so you always wanna be buying in when the charts are red.

Its a really cool concept to think about a new currency taking over USD as a more accepted and hopefully one day primarily used more.

Unexplained - June 1, 2019, 3:55 am

(May 31, 2019 02:37 PM)Omniscient Wrote: [\[CITE\]](#) If your dad was smarter he would know the USD is more of a scam than BTC. Tell him to read a book.
Omni out here speaking the truth.

BlackShadow - June 1, 2019, 7:50 am

Why should we have so many values when we can just use Bitcoin in the future worldwide ?

Ren And Stimpy - June 1, 2019, 7:56 am

(May 31, 2019 02:37 PM)Omniscient Wrote: [\[CITE\]](#) If your dad was smarter he would know the USD is more of a scam than BTC. Tell him to read a book.

Best post I've ever read! LMAO!!!!!!

CyberError - June 1, 2019, 8:05 am

(May 31, 2019 02:33 PM)Sword Wrote: [\[CITE\]](#) I don't want to let myself believe that it's possible for BTC to go to \$1,000,000.

That's absolutely insane. I don't know what I would do with myself.

aah no its cant be their , but sure maybe 50k 100k max ? before people start ripping off their hair i mean if btc go any higher then 20K it will be in media all over again and then people start realizing crypto currency worth , which takes other alt coins which have great features and future ahead of btc and thats where btc will stop but it will surely Introduce Crypto Currency to the world where everyone get to know its value (hopefully) but its my assumption tho (everyone know btc is just famous it's have nothing much to grow technology wise while other alt coins have tons of feature which crypto should have)

SIM-3323508 - June 1, 2019, 9:52 am

\$1m is honestly my omfg goal for BTC.

I have 1 btc hidden far far away for the day is does hit \$1m

I believe it'll happen but I am not sure on 5-10 yrs

Shelob - June 1, 2019, 3:01 pm

Just those who have a good mindest would believe in bitcoin no matter what, even if btc worth just 1000\$

Bitcoin literally made everything better and easy, bitcoin is a thing.

BTC - June 1, 2019, 3:05 pm

(Jun 1, 2019 03:01 PM)Shelob Wrote: [\[CITE\]](#) Just those who have a good mindest would believe in bitcoin no matter what, even if btc worth just 1000\$

Bitcoin literally made everything better and easy, bitcoin is a thing.

Agreed, even back in 2010 I knew it was going to change the world in great ways. Bitcoin is great and has genuinely effected my career path, and life for the better. Without bitcoin ever being created I can't imagine where I'd even be

It took some people years to come around to the idea of it being great technology, but still to this day non-believers are being proven wrong as the technology grows and has more implementation for platforms used by the masses.

(May 31, 2019 10:55 PM)Homi Wrote: [\[CITE\]](#) I would like to see a 50k btc before 2021 ends.

Same here brother. I believe it's possible no doubt.

Shelob - June 1, 2019, 3:08 pm

(Jun 1, 2019 03:05 PM)BTC Wrote: [\[CITE\]](#) Agreed, even back in 2010 I knew it was going to change the world in great ways. Bitcoin is great and has genuinely effected my career path, and life for the better. Without bitcoin ever being created I can't imagine where I'd even be

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day non-believers are being proven wrong as the technology grows and has more implementation for platforms used by the masses.

Definitely, look how many lives have changed because of btc, i'd say too many, thats how positive it is

Unexplained - June 1, 2019, 5:29 pm

(Jun 1, 2019 03:08 PM)Shelob Wrote: [\[CITE\]](#) Definitely, look how many lives have changed because of btc, i'd say too many, thats how positive it is

Take a look at Venezuela, Argentina, Turkey, Colombia, Chile and even Russia. The people in these countries are buying up bitcoin a lot.

When the govt controls the currency and it fails the people the people will seek out more safer places to put their money.

Bitcoin is allowing people to have pure financial freedom.